

## LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No.37/POJK.03/2019 tanggal 20 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank, terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah ringkasan dari laporan keuangan secara konsolidasi Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 31 Desember 2021.

## INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31 DECEMBER 2021 AND 2020

(In RMB millions, unless otherwise stated)

	31 December 2021 (audited)	31 December 2020 (audited)
<b>ASSETS</b>		
Cash and balances with central banks	3,098,438	3,537,795
Due from banks and other financial institutions	827,150	1,081,897
Derivative financial assets	76,140	134,155
Reverse repurchase agreements	663,496	739,288
Loans and advances to customers	20,109,200	18,136,328
Financial investments	9,257,760	8,591,139
- Financial investments measured at fair value through profit or loss	623,223	784,483
- Financial investments measured at fair value through other comprehensive income	1,803,604	1,540,988
- Financial investments measured at amortised cost	6,830,933	6,265,668
Investments in associates and joint ventures	61,782	41,206
Property and equipment	290,296	286,279
Deferred income tax assets	79,259	67,713
Other assets	707,862	729,258
<b>TOTAL ASSETS</b>	<b>35,171,383</b>	<b>33,345,058</b>
<b>LIABILITIES</b>		
Due to central banks	39,723	54,974
Financial liabilities designated as at fair value through profit or loss	87,180	87,938
Derivative financial liabilities	71,337	140,973
Due to banks and other financial institutions	2,921,029	2,784,259
Repurchase agreements	365,943	293,434
Certificates of deposit	290,342	335,676
Due to customers	26,441,774	25,134,726
Income tax payable	92,443	89,785
Deferred income tax liabilities	5,624	2,881
Debt securities issued	791,375	798,127
Other liabilities	789,355	712,770
<b>TOTAL LIABILITIES</b>	<b>31,896,125</b>	<b>30,435,543</b>
<b>EQUITY</b>		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	354,331	225,819
Reserves	926,375	800,718
Retained profits	1,620,642	1,510,558
	3,257,755	2,893,502
Non-controlling interests	17,503	16,013
<b>TOTAL EQUITY</b>	<b>3,275,258</b>	<b>2,909,515</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>35,171,383</b>	<b>33,345,058</b>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS YEAR ENDED 31 DECEMBER 2021 AND 2020

	(In RMB millions, unless otherwise stated)	
	31 December 2021 (audited)	31 December 2020 (audited)
Interest income	1,162,218	1,092,521
Interest expense	-471,538	-445,756
<b>NET INTEREST INCOME</b>	<b>690,680</b>	<b>646,765</b>
Fee and commission income	148,727	146,668
Fee and commission expense	-15,703	-15,453
<b>NET FEE AND COMMISSION INCOME</b>	<b>133,024</b>	<b>131,215</b>
Net trading income	8,955	2,222
Net gain/(loss) on financial investments	16,440	11,829
Other operating income, net	11,781	8,044
<b>OPERATING INCOME</b>	<b>860,880</b>	<b>800,075</b>
Operating expenses	-236,227	-206,585
Impairment losses on assets	-202,623	-202,668
<b>OPERATING PROFIT</b>	<b>422,030</b>	<b>390,822</b>
Share of profits of associates and joint ventures	2,869	1,304
<b>PROFIT BEFORE TAXATION</b>	<b>424,899</b>	<b>392,126</b>
Income tax expense	-74,683	-74,441
<b>PROFIT FOR THE YEAR</b>	<b>350,216</b>	<b>317,685</b>
Attributable to :		
Equity holders of the parent company	348,338	315,906
Non-controlling interests	1,878	1,779
<b>PROFIT FOR THE YEAR</b>	<b>350,216</b>	<b>317,685</b>
<b>EARNING PER SHARE</b>		
- Basic (RMB yuan)	0.95	0.86
- Diluted (RMB yuan)	0.95	0.86
<b>Profit for the year</b>	<b>350,216</b>	<b>317,685</b>
<b>Other comprehensive income (after tax, net):</b>		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments designated as at fair value through other comprehensive income	(1,180)	1,289
Other comprehensive income recognised under equity method	15	(5)
Others	28	8
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income	1,623	(3,042)
Credit losses of debt instruments measured at fair value through other comprehensive income	1,827	1,051
Reserve from cash flow hedging instruments	442	(253)
Other comprehensive income recognised under equity method	541	14
Foreign currency translation differences	(12,353)	(16,212)
Others	885	1,311
<b>Subtotal of other comprehensive income for the year</b>	<b>(8,172)</b>	<b>(15,839)</b>
<b>Total comprehensive income for the year</b>	<b>342,044</b>	<b>301,846</b>
<b>Total comprehensive income attributable to:</b>		
Equity holders of the parent company	340,089	300,536
Non-controlling interests	1,955	1,310
	<b>342,044</b>	<b>301,846</b>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED COMMITMENTS AND CONTINGENCIES AS OF 31 DECEMBER 2021 AND 31 DECEMBER 2020

(In RMB millions, unless otherwise stated)

	31 December 2021 (audited)	31 December 2020 (audited)
Bank acceptances	449,141	343,233
Guarantees issued		
- Financing letters of guarantees	50,114	54,361
- Non-financing letters of guarantees	444,418	446,460
Sight letters of credit	54,466	51,517
Usance letters of credit and other commitments	114,733	129,015
Loan commitments		
With an original maturity of under one year	50,199	91,410
With an original maturity of one year or over	497,892	574,420
Undrawn credit card limit	1,069,406	1,021,038
	<u>2,730,369</u>	<u>2,711,454</u>

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
YEAR ENDED 31 DECEMBER 2021 AND 2020**

(In RMB millions, unless otherwise stated)  
(audited)

	Attribute to equity holders of the parent company													
	Reserves												Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total		
Balance as at 1 January 2021	356,407	225,819	148,640	322,911	339,701	22,377	(27,882)	(4,725)	(304)	800,718	1,510,558	2,893,502	16,013	2,909,515
Profit for the year	-	-	-	-	-	-	-	-	-	-	348,338	348,338	1,878	350,216
Other comprehensive income	-	-	-	-	-	1,917	(12,117)	482	1,469	(8,249)	-	(8,249)	77	(8,172)
<b>Total comprehensive income</b>	-	-	-	-	-	<b>1,917</b>	<b>(12,117)</b>	<b>482</b>	<b>1,469</b>	<b>(8,249)</b>	<b>348,338</b>	<b>340,089</b>	<b>1,955</b>	<b>342,044</b>
Dividends - ordinary shares 2020 final	-	-	-	-	-	-	-	-	-	-	(94,804)	(94,804)	-	(94,804)
Dividends - preferences share	-	-	-	-	-	-	-	-	-	-	(9,607)	(9,607)	-	(9,607)
Appropriation to surplus reserve (i)	-	-	-	34,258	-	-	-	-	-	34,258	(34,258)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	99,251	-	-	-	-	99,251	(99,251)	-	-	-
Capital injection by other equity instruments holders	-	139,730	-	-	-	-	-	-	-	-	-	139,730	-	139,730
Capital deduction by other equity instruments holders	-	(11,218)	63	-	-	-	-	-	-	63	-	(11,155)	-	(11,155)
Change in share holding in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(465)	(465)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	334	-	-	-	334	(334)	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 31 December 2021</b>	<b>356,407</b>	<b>354,331</b>	<b>148,703</b>	<b>357,169</b>	<b>438,952</b>	<b>24,628</b>	<b>(39,999)</b>	<b>(4,243)</b>	<b>1,165</b>	<b>926,375</b>	<b>1,620,642</b>	<b>3,257,755</b>	<b>17,503</b>	<b>3,275,258</b>

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB 56 million and RMB 1,764 million, respectively.

(ii) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB 47 million and RMB 1,746 million, respectively.

	Attributable to equity holders of the parent company													
	Reserves												Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total		
Balance as at 1 January 2020	356,407	206,132	149,139	292,291	305,019	23,280	(18,568)	(4,453)	(1,597)	745,111	1,368,536	2,676,186	15,817	2,692,003
Profit for the year	-	-	-	-	-	-	-	-	-	-	315,906	315,906	1,779	317,685
Other comprehensive income	-	-	-	-	-	(672)	(15,753)	(272)	1,327	(15,370)	-	(15,370)	(469)	(15,839)
<b>Total comprehensive income</b>	-	-	-	-	-	<b>(672)</b>	<b>(15,753)</b>	<b>(272)</b>	<b>1,327</b>	<b>(15,370)</b>	<b>315,906</b>	<b>300,536</b>	<b>1,310</b>	<b>301,846</b>
Dividends - ordinary shares 2019 final	-	-	-	-	-	-	-	-	-	-	(93,664)	(93,664)	-	(93,664)
Dividends to other equity instruments holders	-	-	-	-	-	-	-	-	-	-	(8,839)	(8,839)	-	(8,839)
Appropriation to surplus reserve (i)	-	-	-	31,485	-	-	-	-	-	31,485	(31,485)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	34,682	-	-	-	-	34,682	(34,682)	-	-	-
Capital injection by other equity instruments holders	-	19,687	-	-	-	-	-	-	-	-	-	19,687	-	19,687
Change in share holding in subsidiaries	-	-	(499)	-	-	-	-	-	-	(499)	-	(499)	(780)	(1,279)
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(337)	(337)
Others comprehensive income transferred to retained earnings	-	-	-	-	-	(221)	-	-	-	(221)	218	(3)	3	-
Others	-	-	-	(865)	-	(10)	6,439	-	(34)	5,530	(5,432)	98	-	98
<b>Balance as at 31 December 2020</b>	<b>356,407</b>	<b>225,819</b>	<b>148,640</b>	<b>322,911</b>	<b>339,701</b>	<b>22,377</b>	<b>(27,882)</b>	<b>(4,725)</b>	<b>(304)</b>	<b>800,718</b>	<b>1,510,558</b>	<b>2,893,502</b>	<b>16,013</b>	<b>2,909,515</b>

(i) Includes the appropriation made by overseas branches and subsidiaries in the amounts of RMB 101 million and RMB 935 million, respectively.

(ii) Includes appropriation made by overseas branches and subsidiaries in the amounts of RMB 11 million and RMB 1,435 million, respectively.