

## LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No.37/POJK.03/2019 tanggal 20 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank, terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah ringkasan dari laporan keuangan secara konsolidasi Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 30 Juni 2022.

### INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

#### CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 30 JUNE 2022 AND 31 DECEMBER 2021

(In RMB millions, unless otherwise stated)

	30 June 2022 (unaudited)	31 December 2021 (audited)
<b>ASSETS</b>		
Cash and balances with central banks	3,348,474	3,098,438
Due from banks and other financial institutions	1,009,220	827,150
Derivative financial assets	116,493	76,140
Reverse repurchase agreements	1,178,806	663,496
Loans and advances to customers	21,737,421	20,109,200
Financial investments	10,174,195	9,257,760
- Financial investments measured at fair value through profit or loss	765,787	623,223
- Financial investments measured at fair value through other comprehensive income	1,729,559	1,803,604
- Financial investments measured at amortised cost	7,678,849	6,830,933
Investments in associates and joint ventures	65,020	61,782
Property and equipment	292,772	290,296
Deffered income tax assets	97,468	79,259
Other assets	724,507	707,862
<b>TOTAL ASSETS</b>	<b>38,744,376</b>	<b>35,171,383</b>
<b>LIABILITIES</b>		
Due to central banks	66,924	39,723
Financial liabilities designated as at fair value through profit or loss	87,250	87,180
Derivative financial liabilities	116,891	71,337
Due to banks and other financial institutions	3,302,752	2,921,029
Repurchase agreements	490,885	365,943
Certificates of deposit	258,680	290,342
Due to customers	29,272,001	26,441,774
Income tax payable	62,122	92,443
Deferred income tax liabilities	5,016	5,624
Debt securities issued	852,124	791,375
Other liabilities	896,425	789,355
<b>TOTAL LIABILITIES</b>	<b>35,411,070</b>	<b>31,896,125</b>
<b>EQUITY</b>		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	354,331	354,331
Reserves	924,588	926,375
Retained profits	1,678,872	1,620,642
	3,314,198	3,257,755
Non-controlling interests	19,108	17,503
<b>TOTAL EQUITY</b>	<b>3,333,306</b>	<b>3,275,258</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,744,376</b>	<b>35,171,383</b>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS SIX MONTHS ENDED 30 JUNE 2022 AND 2021

	(In RMB millions, unless otherwise stated)	
	30 June 2022 (unaudited)	30 June 2021 (unaudited)
Interest income	620,023	563,802
Interest expense	(268,598)	(227,509)
<b>NET INTEREST INCOME</b>	<b>351,425</b>	<b>336,293</b>
Fee and commission income	83,649	83,232
Fee and commission expense	(7,632)	(7,289)
<b>NET FEE AND COMMISSION INCOME</b>	<b>76,017</b>	<b>75,943</b>
Net trading income	4,813	6,047
Net gain/(loss) on financial investments	6,154	2,952
Other operating income, net	5,379	5,171
<b>OPERATING INCOME</b>	<b>443,788</b>	<b>426,406</b>
Operating expenses	(103,173)	(94,991)
Impairment losses on assets	(133,622)	(124,547)
<b>OPERATING PROFIT</b>	<b>206,993</b>	<b>206,868</b>
Share of profits of associates and joint ventures	2,152	1,202
<b>PROFIT BEFORE TAXATION</b>	<b>209,145</b>	<b>208,070</b>
Income tax expense	(36,575)	(43,561)
<b>PROFIT FOR THE YEAR</b>	<b>172,570</b>	<b>164,509</b>
Attributable to :		
Equity holders of the parent company	171,506	163,473
Non-controlling interests	1,064	1,036
<b>PROFIT FOR THE YEAR</b>	<b>172,570</b>	<b>164,509</b>
<b>EARNING PER SHARE</b>		
- Basic (RMB yuan)	0.47	0.46
- Diluted (RMB yuan)	0.47	0.46
<b>Profit for the year</b>	<b>172,570</b>	<b>164,509</b>
<b>Other comprehensive income (after tax, net):</b>		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments designated as at fair value through other comprehensive income	(3,242)	993
Other comprehensive income recognised under equity method	(14)	2
Others	6	1
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income	(15,448)	(982)
Credit losses of debt instruments measured at fair value through other comprehensive income	2,365	654
Reserve from cash flow hedging instruments	446	899
Other comprehensive income recognised under equity method	(153)	(98)
Foreign currency translation differences	10,609	(4,089)
Others	(983)	383
<b>Subtotal of other comprehensive income for the year</b>	<b>(6,414)</b>	<b>(2,237)</b>
<b>Total comprehensive income for the year</b>	<b>166,156</b>	<b>162,272</b>
<b>Total comprehensive income attributable to:</b>		
Equity holders of the parent company	164,559	161,200
Non-controlling interests	1,597	1,072
	<b>166,156</b>	<b>162,272</b>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED COMMITMENTS AND CONTINGENCIES AS OF 30 JUNE 2022 AND 31 DECEMBER 2021

(In RMB millions, unless otherwise stated)

	30 June 2022 (unaudited)	31 December 2021 (audited)
Bank acceptances	602,182	449,141
Guarantees issued		
- Financing letters of guarantees	40,483	50,114
- Non-financing letters of guarantees	512,846	444,418
Sight letters of credit	63,408	54,466
Usance letters of credit and other commitments	118,592	114,733
Loan commitments		
With an original maturity of under one year	61,873	50,199
With an original maturity of one year or over	396,565	497,892
Undrawn credit card limit	1,115,140	1,069,406
	<u>2,911,089</u>	<u>2,730,369</u>

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
SIX MONTHS ENDED 30 JUNE 2022 AND 2021**

(In RMB millions, unless otherwise stated)

	Attribute to equity holders of the parent company													Non controlling interests	Total equity
	Reserves														
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total			
Balance as at 1 January 2022	356,407	354,331	148,703	357,169	438,952	24,628	(39,999)	(4,243)	1,165	926,375	1,620,642	3,257,755	17,503	3,275,258	
Profit for the year	-	-	-	-	-	-	-	-	-	-	171,506	171,506	1,064	172,570	
Other comprehensive income	-	-	-	-	-	(16,587)	10,312	475	(1,147)	(6,947)	-	(6,947)	533	(6,414)	
<b>Total comprehensive income</b>	-	-	-	-	-	(16,587)	10,312	475	(1,147)	(6,947)	171,506	164,559	1,597	166,156	
Dividends - ordinary shares 2020 final	-	-	-	-	-	-	-	-	-	-	(104,534)	(104,534)	-	(104,534)	
Distributions to other equity instrument holders	-	-	-	-	-	-	-	-	-	-	(3,559)	(3,559)	-	(3,559)	
Appropriation to surplus reserve (i)	-	-	-	133	-	-	-	-	-	133	(133)	-	-	-	
Appropriation to general reserve (ii)	-	-	-	-	3,646	-	-	-	-	3,646	(3,646)	-	-	-	
Capital injection by other equity instruments holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital deduction by other equity instruments holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in share holding in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(28)	(28)	
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(74)	-	-	-	(74)	74	-	-	-	
Others	-	-	(495)	-	-	-	1,950	-	-	1,455	(1,478)	(23)	36	13	
<b>Balance as at 30 June 2022 (unaudited)</b>	<b>356,407</b>	<b>354,331</b>	<b>148,208</b>	<b>357,302</b>	<b>442,598</b>	<b>7,967</b>	<b>(27,737)</b>	<b>(3,768)</b>	<b>18</b>	<b>924,588</b>	<b>1,678,872</b>	<b>3,314,198</b>	<b>19,108</b>	<b>3,333,306</b>	

(i) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amounts of RMB68 million and RMB65 million, respectively.

(ii) Includes the appropriation to general reserve made by subsidiaries in the amounts of RMB3,646 million.

	Attribute to equity holders of the parent company													Non controlling interests	Total equity
	Reserves														
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total			
Balance as at 1 January 2021	356,407	225,819	148,640	322,911	339,701	22,377	(27,882)	(4,725)	(304)	800,718	1,510,558	2,893,502	16,013	2,909,515	
Profit for the year	-	-	-	-	-	-	-	-	-	-	163,473	163,473	1,036	164,509	
Other comprehensive income	-	-	-	-	-	520	(3,992)	913	286	(2,273)	-	(2,273)	36	(2,237)	
<b>Total comprehensive income</b>	-	-	-	-	-	520	(3,992)	913	286	(2,273)	163,473	161,200	1,072	162,272	
Dividends - ordinary shares 2020 final	-	-	-	-	-	-	-	-	-	-	(94,804)	(94,804)	-	(94,804)	
Appropriation to surplus reserve (i)	-	-	-	240	-	-	-	-	-	240	(240)	-	-	-	
Appropriation to general reserve (ii)	-	-	-	-	193	-	-	-	-	193	(193)	-	-	-	
Capital injection by other equity instruments holders	-	69,992	-	-	-	-	-	-	-	-	-	69,992	-	69,992	
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(168)	(168)	
Other comprehensive income transferred to retained earnings	-	-	-	-	-	352	-	-	-	352	(352)	-	-	-	
<b>Balance as at 30 June 2021 (unaudited)</b>	<b>356,407</b>	<b>295,811</b>	<b>148,640</b>	<b>323,151</b>	<b>339,894</b>	<b>23,249</b>	<b>(31,874)</b>	<b>(3,812)</b>	<b>(18)</b>	<b>799,230</b>	<b>1,578,442</b>	<b>3,029,890</b>	<b>16,917</b>	<b>3,046,807</b>	

(i) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amounts of RMB56 million and RMB184 million, respectively.

(ii) Includes the appropriation to general reserve made by overseas branches and subsidiaries in the amounts of RMB23 million and RMB170 million, respectively.

	Attribute to equity holders of the parent company													Non controlling interests	Total equity
	Reserves														
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total			
Balance as at 1 January 2021	356,407	225,819	148,640	322,911	339,701	22,377	(27,882)	(4,725)	(304)	800,718	1,510,558	2,893,502	16,013	2,909,515	
Profit for the year	-	-	-	-	-	-	-	-	-	-	348,338	348,338	1,878	350,216	
Other comprehensive income	-	-	-	-	-	1,917	(12,117)	482	1,469	(8,249)	-	(8,249)	77	(8,172)	
<b>Total comprehensive income</b>	-	-	-	-	-	1,917	(12,117)	482	1,469	(8,249)	348,338	340,089	1,955	342,044	
Dividends - ordinary shares 2020 final	-	-	-	-	-	-	-	-	-	-	(94,804)	(94,804)	-	(94,804)	
Distributions to other equity instrument holders	-	-	-	-	-	-	-	-	-	-	(9,607)	(9,607)	-	(9,607)	
Appropriation to surplus reserve (i)	-	-	-	34,258	-	-	-	-	-	34,258	(34,258)	-	-	-	
Appropriation to general reserve (ii)	-	-	-	-	99,251	-	-	-	-	99,251	(99,251)	-	-	-	
Capital injection by other equity instruments holders	-	139,730	-	-	-	-	-	-	-	-	-	139,730	-	139,730	
Capital reduction by other equity instrument holders	-	(11,218)	63	-	-	-	-	-	-	63	-	(11,155)	-	(11,155)	
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(465)	(465)	
Other comprehensive income transferred to retained earnings	-	-	-	-	-	334	-	-	-	334	(334)	-	-	-	
<b>Balance as at 31 December 2021(audited)</b>	<b>356,407</b>	<b>354,331</b>	<b>148,703</b>	<b>357,169</b>	<b>438,952</b>	<b>24,628</b>	<b>(39,999)</b>	<b>(4,243)</b>	<b>1,165</b>	<b>926,375</b>	<b>1,620,642</b>	<b>3,257,755</b>	<b>17,503</b>	<b>3,275,258</b>	

(i) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amounts of RMB56 million and RMB1,764 million, respectively.

(ii) Includes the appropriation to general reserve made by overseas branches and subsidiaries in the amounts of RMB47 million and RMB1,746 million, respectively.