

## LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No.37/POJK.03/2019 tanggal 20 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank, terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah ringkasan dari laporan keuangan secara konsolidasi Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 31 Desember 2022.

### INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

#### CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31 DECEMBER 2022 AND 31 DECEMBER 2021

(In RMB millions, unless otherwise stated)

	31 December 2022 (audited)	31 December 2021 (audited)
<b>ASSETS</b>		
Cash and balances with central banks	3,427,892	3,098,438
Due from banks and other financial institutions	1,042,504	827,150
Derivative financial assets	87,205	76,140
Reverse repurchase agreements	864,067	663,496
Loans and advances to customers	22,593,648	20,109,200
Financial investments	10,527,292	9,257,760
- Financial investments measured at fair value through profit or loss	714,879	623,223
- Financial investments measured at fair value through other comprehensive income	2,178,018	1,803,604
- Financial investments measured at amortised cost	7,634,395	6,830,933
Investments in associates and joint ventures	65,878	61,782
Property and equipment	293,887	290,296
Deffered income tax assets	101,600	79,259
Other assets	605,684	707,862
<b>TOTAL ASSETS</b>	<b>39,609,657</b>	<b>35,171,383</b>
<b>LIABILITIES</b>		
Due to central banks	145,781	39,723
Financial liabilities designated as at fair value through profit or loss	64,126	87,180
Derivative financial liabilities	96,350	71,337
Due to banks and other financial institutions	3,185,564	2,921,029
Repurchase agreements	574,778	365,943
Certificates of deposit	375,452	290,342
Due to customers	29,870,491	26,441,774
Income tax payable	85,581	92,443
Deferred income tax liabilities	3,800	5,624
Debt securities issued	905,953	791,375
Other liabilities	787,955	789,355
<b>TOTAL LIABILITIES</b>	<b>36,095,831</b>	<b>31,896,125</b>
<b>EQUITY</b>		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	354,331	354,331
Reserves	1,016,896	926,375
Retained profits	1,767,537	1,620,642
	3,495,171	3,257,755
Non-controlling interests	18,655	17,503
<b>TOTAL EQUITY</b>	<b>3,513,826</b>	<b>3,275,258</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>39,609,657</b>	<b>35,171,383</b>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS YEAR ENDED 31 DECEMBER 2022 AND 2021

(In RMB millions, unless otherwise stated)

	<b>31 December 2022</b>	<b>31 December 2021</b>
	<b>(audited)</b>	<b>(audited)</b>
Interest income	1,280,376	1,162,218
Interest expense	(586,689)	(471,538)
<b>NET INTEREST INCOME</b>	<b>693,687</b>	<b>690,680</b>
Fee and commission income	145,818	148,727
Fee and commission expense	(16,553)	(15,703)
<b>NET FEE AND COMMISSION INCOME</b>	<b>129,265</b>	<b>133,024</b>
Net trading income	8,610	8,955
Net gain/(loss) on financial investments	6,315	16,440
Other operating income, net	3,564	11,781
<b>OPERATING INCOME</b>	<b>841,441</b>	<b>860,880</b>
Operating expenses	(240,884)	(236,227)
Impairment losses on assets	(182,419)	(202,623)
<b>OPERATING PROFIT</b>	<b>418,138</b>	<b>422,030</b>
Share of profits of associates and joint ventures	4,427	2,869
<b>PROFIT BEFORE TAXATION</b>	<b>422,565</b>	<b>424,899</b>
Income tax expense	(61,527)	(74,683)
<b>PROFIT FOR THE YEAR</b>	<b>361,038</b>	<b>350,216</b>
Attributable to :		
Equity holders of the parent company	360,483	348,338
Non-controlling interests	555	1,878
<b>PROFIT FOR THE YEAR</b>	<b>361,038</b>	<b>350,216</b>
<b>EARNING PER SHARE</b>		
- Basic (RMB yuan)	0.97	0.95
- Diluted (RMB yuan)	0.97	0.95
<b>Profit for the year</b>	<b>361,038</b>	<b>350,216</b>
<b>Other comprehensive income (after tax, net):</b>		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments designated as at fair value through other comprehensive income	(2,968)	(1,180)
Other comprehensive income recognised under equity method	(25)	15
Others	13	28
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income	(24,375)	1,623
Credit losses of debt instruments measured at fair value through other comprehensive income	3,831	1,827
Reserve from cash flow hedging instruments	1,284	442
Other comprehensive income recognised under equity method	(313)	541
Foreign currency translation differences	21,345	(12,353)
Others	(1,975)	885
<b>Subtotal of other comprehensive income for the year</b>	<b>(3,183)</b>	<b>(8,172)</b>
<b>Total comprehensive income for the year</b>	<b>357,855</b>	<b>342,044</b>
<b>Total comprehensive income attributable to:</b>		
Equity holders of the parent company	356,711	340,089
Non-controlling interests	1,144	1,955
	<b>357,855</b>	<b>342,044</b>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED COMMITMENTS AND CONTINGENCIES AS OF 31 DECEMBER 2022 AND 31 DECEMBER 2021

(In RMB millions, unless otherwise stated)

	31 December 2022 (audited)	31 December 2021 (audited)
Bank acceptances	680,068	449,141
Guarantees issued		
- Financing letters of guarantees	56,365	50,114
- Non-financing letters of guarantees	501,054	444,418
Sight letters of credit	53,646	54,466
Usance letters of credit and other commitments	112,606	114,733
Loan commitments		
With an original maturity of under one year	108,102	50,199
With an original maturity of one year or over	348,202	497,892
Undrawn credit card limit	1,111,002	1,069,406
	<u>2,971,045</u>	<u>2,730,369</u>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY YEAR ENDED 31 DECEMBER 2022 AND 2021

(In RMB millions, unless otherwise stated)

	Attribute to equity holders of the parent company													
	Reserves												Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total		
Balance as at 1 January 2022	356,407	354,331	148,703	357,169	438,952	24,628	(39,999)	(4,243)	1,165	926,375	1,620,642	3,257,755	17,503	3,275,258
Profit for the year	-	-	-	-	-	-	-	-	-	-	360,483	360,483	555	361,038
Other comprehensive income	-	-	-	-	-	(23,542)	20,808	1,256	(2,294)	(3,772)	-	(3,772)	589	(3,183)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23,542)</b>	<b>20,808</b>	<b>1,256</b>	<b>(2,294)</b>	<b>(3,772)</b>	<b>360,483</b>	<b>356,711</b>	<b>1,144</b>	<b>357,855</b>
Dividends - ordinary shares 2021 final	-	-	-	-	-	-	-	-	-	-	(104,534)	(104,534)	-	(104,534)
Distributions to other equity instrument holders	-	-	-	-	-	-	-	-	-	-	(14,810)	(14,810)	-	(14,810)
Appropriation to surplus reserve (i)	-	-	-	35,318	-	-	-	-	-	35,318	(35,318)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	57,767	-	-	-	-	57,767	(57,767)	-	-	-
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(28)	(28)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(319)	-	-	-	(319)	319	-	-	-
Others	-	-	(423)	-	-	-	1,950	-	-	1,527	(1,478)	49	36	85
<b>Balance as at 31 December 2022</b>	<b>356,407</b>	<b>354,331</b>	<b>148,280</b>	<b>392,487</b>	<b>496,719</b>	<b>767</b>	<b>(17,241)</b>	<b>(2,987)</b>	<b>(1,129)</b>	<b>1,016,896</b>	<b>1,767,537</b>	<b>3,495,171</b>	<b>18,655</b>	<b>3,513,826</b>

(i) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amounts of RMB68 million and RMB907 million, respectively.

(ii) Includes the appropriation to general reserve made by subsidiaries in the amounts of RMB4,196 million.

	Attribute to equity holders of the parent company													
	Reserves												Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total		
Balance as at 1 January 2021	356,407	225,819	148,640	322,911	339,701	22,377	(27,882)	(4,725)	(304)	800,718	1,510,558	2,893,502	16,013	2,909,515
Profit for the year	-	-	-	-	-	-	-	-	-	-	348,338	348,338	1,878	350,216
Other comprehensive income	-	-	-	-	-	1,917	(12,117)	482	1,469	(8,249)	-	(8,249)	77	(8,172)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,917</b>	<b>(12,117)</b>	<b>482</b>	<b>1,469</b>	<b>(8,249)</b>	<b>348,338</b>	<b>340,089</b>	<b>1,955</b>	<b>342,044</b>
Dividends - ordinary shares 2020 final	-	-	-	-	-	-	-	-	-	-	(94,804)	(94,804)	-	(94,804)
Distributions to other equity instrument holders	-	-	-	-	-	-	-	-	-	-	(9,607)	(9,607)	-	(9,607)
Appropriation to surplus reserve (i)	-	-	-	34,258	-	-	-	-	-	34,258	(34,258)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	99,251	-	-	-	-	99,251	(99,251)	-	-	-
Capital injection by other equity instruments holders	-	139,730	-	-	-	-	-	-	-	-	-	139,730	-	139,730
Capital reduction by other equity instrument holders	-	(11,218)	63	-	-	-	-	-	-	63	-	(11,155)	-	(11,155)
Change in share holding in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(465)	(465)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	334	-	-	-	334	(334)	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 31 December 2021</b>	<b>356,407</b>	<b>354,331</b>	<b>148,703</b>	<b>357,169</b>	<b>438,952</b>	<b>24,628</b>	<b>(39,999)</b>	<b>(4,243)</b>	<b>1,165</b>	<b>926,375</b>	<b>1,620,642</b>	<b>3,257,755</b>	<b>17,503</b>	<b>3,275,258</b>

(i) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amounts of RMB56 million and RMB1,764 million, respectively.

(ii) Includes the appropriation to general reserve made by overseas branches and subsidiaries in the amounts of RMB47 million and RMB1,746 million, respectively.