

LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No.37/POJK.03/2019 tanggal 20 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank, terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah ringkasan dari laporan keuangan secara konsolidasi Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 30 June 2023.

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 30 JUNE 2023 AND 31 DECEMBER 2022

(In RMB millions, unless otherwise stated)

	30 June 2023 (unaudited)	31 December 2022 (audited)
ASSETS		
Cash and balances with central banks	3,671,553	3,427,892
Due from banks and other financial institutions	1,232,233	1,192,532
Derivative financial assets	106,575	87,205
Reverse repurchase agreements	1,693,205	864,067
Loans and advances to customers	24,602,095	22,593,648
Financial investments	11,255,131	10,533,702
- Financial investments measured at fair value through profit or loss	813,301	747,474
- Financial investments measured at fair value through other comprehensive income	2,396,732	2,223,096
- Financial investments measured at amortized cost	8,045,098	7,563,132
Investments in associates and joint ventures	63,552	65,790
Property and equipment	300,655	293,887
Deferred income tax assets	108,434	101,117
Other assets	636,173	452,223
	TOTAL ASSETS	39,610,146
	43,669,606	43,610,146
ASSETS		
Due to central banks	224,684	145,781
Due to banks and other financial institutions	3,050,944	3,187,712
Financial liabilities designated as at fair value through profit or loss	61,934	64,287
Derivative financial liabilities	119,549	96,350
Repurchase agreements	692,327	574,778
Certificates of deposit	358,044	375,452
Due to customers	33,373,772	29,870,491
Income tax payable	44,811	85,581
Debt securities issued	1,174,487	905,953
Deferred tax liabilities	4,217	3,950
Other liabilities	968,417	784,392
	TOTAL LIABILITIES	36,094,727
	40,073,186	36,094,727
EQUITY		
Equity attributable to equity holders of the parent company		
Share Capital	356,407	356,407
Other equity instruments	354,331	354,331
Reserves	1,031,901	1,013,624
Retained profits	1,833,360	1,771,747
	3,575,999	3,496,109
Non-controlling interests	20,421	19,310
	TOTAL EQUITY	3,515,419
	3,596,420	3,515,419
TOTAL EQUITY AND LIABILITIES	43,669,606	39,610,146

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
ENDED 30 JUNE 2023 AND 30 JUNE 2022

(In RMB millions, unless otherwise stated)

	30 June 2023 (unaudited)	30 June 2022 (restated)
Interest income	696,583	619,209
Interest expense	(359,596)	(268,598)
NET INTEREST INCOME	336,987	350,611
Fee and commission income	82,363	83,649
Fee and commission expense	(8,898)	(7,608)
NET FEE AND COMMISSION INCOME	73,465	76,041
Net trading income	9,871	4,635
Net gain/(loss) on financial investments	12,664	7,182
Other operating income, net	(4,081)	5,692
OPERATING INCOME	428,906	444,161
Operating expenses	(105,379)	(102,496)
Impairment losses on assets	(122,255)	(133,849)
OPERATING PROFIT	201,272	207,816
Share of profits of associates and joint ventures	2,383	2,187
PROFIT BEFORE TAXATION	203,655	210,003
Income tax expense	(28,935)	(37,184)
PROFIT FOR THE PERIOD	174,720	172,819
Attributable to :		
Equity holders of the parent company	173,744	171,670
Non-controlling interests	976	1,149
PROFIT FOR THE PERIOD	174,720	172,819
EARNING PER SHARE		
- Basic (RMB yuan)	0.48	0.47
- Diluted (RMB yuan)	0.48	0.47
Profit for the period	174,720	172,819
Other comprehensive income (after tax, net):		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments designated as value through other comprehensive income	945	(3,241)
Other comprehensive income recognised under equity	(18)	(14)
Others	7	6
Items that may be reclassified subsequently to profit or loss :		
Changes in fair value of debt instruments measured at fair value through other comprehensive income	11,417	(15,553)
Credit losses of debt instruments measured at fair value other comprehensive income	422	2,365
Reserve from cash flow hedging instruments	(180)	446
Other comprehensive income recognised under equity	(46)	(153)
Foreign currency translation differences	9,412	10,645
Others	(3,860)	(1,416)
Subtotal of other comprehensive income for the period	18,099	(6,915)
Total comprehensive income for the period	192,819	165,904
Total comprehensive income for the period attributable to :		
Equity holders of the parent company	191,677	164,436
Non - controlling interests	1,142	1,468
	192,819	165,904

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED
CONSOLIDATED COMMITMENTS AND CONTINGENCIES
AS OF 30 JUNE 2023 AND 31 DECEMBER 2022

(In RMB millions, unless otherwise stated)

	30 June 2023 (unaudited)	31 December 2022 (audited)
Bank acceptances	736,655	680,068
Guarantees issued		
- Financing letters of guarantees	47,378	56,365
- Non-financing letters of guarantees	556,581	501,054
Sight letters of credit	60,887	53,646
Usance letters of credit and other commitments	148,535	112,606
Loan commitments		
With an original maturity of under one year	48,835	108,102
With an original maturity of one year or over	417,498	348,202
Undrawn credit card limit	1,119,077	1,111,002
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	3,135,446	2,971,045
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INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
ENDED 30 JUNE 2023 AND 30 JUNE 2022

(In RMB millions, unless otherwise stated)

	Attribute to equity holders of the parent company													
	Reserves										Retained profits	Total	Non controlling interests	Total Equity
	Issued share capital	Other equity instrument	Capital reserves	Surplus reserves	General reserves	Investment revaluation reserves	Foreign currency translation reserves	Cash flow hedging reserves	Other reserves	Subtotal				
Balance as at 1 January 2022	356,407	354,331	148,703	357,169	438,952	26,087	(39,930)	(4,243)	(2,823)	923,915	1,624,203	3,258,856	18,290	3,277,146
Profit for the period	-	-	-	-	-	-	-	-	-	-	171,670	171,670	1,149	172,819
Other comprehensive income	-	-	-	-	-	(16,650)	10,348	475	(1,407)	(7,234)	-	(7,234)	319	(6,915)
Total comprehensive income	-	-	-	-	-	(16,650)	10,348	475	(1,407)	(7,234)	171,670	164,436	1,468	165,904
Dividends - ordinary shares 2021 final	-	-	-	-	-	-	-	-	-	-	(104,534)	(104,534)	-	(104,534)
Distributions to other equity instrument holders	-	-	-	-	-	-	-	-	-	-	(3,559)	(3,559)	-	(3,559)
Appropriation to surplus reserve (i)	-	-	-	133	-	-	-	-	-	133	(133)	-	-	-
Appropriation to surplus reserve (ii)	-	-	-	-	3,646	-	-	-	-	3,646	(3,646)	-	-	-
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(28)	(28)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(74)	-	-	-	(74)	74	-	-	-
Other	-	-	(495)	-	-	-	1,950	-	-	1,455	(1,478)	(23)	36	13
Balance as at 30 June 2022	356,407	354,331	148,208	357,302	442,598	9,363	(27,632)	(3,768)	(4,230)	921,841	1,682,597	3,315,176	19,766	3,334,942

(i) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amount of RMB 68 million and RMB 65 million, respectively

(ii) Includes the appropriation to general reserve made by subsidiaries in the amount of RMB 3,646 million.

	Attribute to equity holders of the parent company													
	Reserves										Retained profits	Total	Non controlling interests	Total Equity
	Issued share capital	Other equity instrument	Capital reserves	Surplus reserves	General reserves	Investment revaluation reserves	Foreign currency translation reserves	Cash flow hedging reserves	Other reserves	Subtotal				
Balance as at 1 January 2023	356,407	354,331	148,280	392,487	496,719	2,343	(17,241)	(2,987)	(5,977)	1,013,624	1,771,747	3,496,109	19,310	3,515,419
Profit for the period	-	-	-	-	-	-	-	-	-	-	173,744	173,744	976	174,720
Other comprehensive income	-	-	-	-	-	11,906	9,075	(223)	(2,825)	17,933	-	17,933	166	18,099
Total comprehensive income	-	-	-	-	-	11,906	9,075	(223)	(2,825)	17,933	173,744	191,677	1,142	192,819
Dividends - ordinary shares 2022 final	-	-	-	-	-	-	-	-	-	-	(108,169)	(108,169)	-	(108,169)
Distributions to other equity instrument holders	-	-	-	-	-	-	-	-	-	-	(3,634)	(3,634)	-	(3,634)
Appropriation to surplus reserve (i)	-	-	-	252	-	-	-	-	-	252	(252)	-	-	-
Appropriation to surplus reserve (ii)	-	-	-	-	272	-	-	-	-	272	(272)	-	-	-
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(31)	(31)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(196)	-	-	-	(196)	196	-	-	-
Other	-	-	16	-	-	-	-	-	-	16	-	16	-	16
Balance as at 30 June 2023 (unaudited)	356,407	354,331	148,296	392,739	496,991	14,053	(8,166)	(3,210)	(8,802)	1,031,901	1,833,360	3,575,999	20,421	3,596,420

(i) Includes the appropriation to surplus reserve made by overseas branches and subsidiaries in the amount of RMB 112 million and RMB 140 million, respectively

(ii) Includes the appropriation to general reserve made by subsidiaries in the amount of RMB 272 million.