

# Schedule of Charges

(Exclusive of Sales Tax/FED)

Effective

**1<sup>st</sup> January 2018 to 30<sup>th</sup> June 2018**



**ICBC**

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## General Banking

Services	Standard Charges
<b>A Account Management</b>	
1. Personal Account	
Charges for Not Maintaining Minimum Monthly Average Balance	
Service charges are applicable on all PLS/Current accounts where average balance during the month falls below the required threshold	PKR 50/= (inclusive of tax) per month or equivalent in FCY in case of FCY products
Monthly Average Balance Requirement (Equivalent FCY): * Special Rates only considered for Valued Customers	
Personal Saving Account	PKR 200,000/=
Personal Current Account	PKR 100,000/=
Abnormal Change of Bankbook	PKR 30/=
Loss of Bankbook	PKR 300/=
Duplicate statement of Account	
within 3 months	Nil
more than 3 months	PKR 35/= per account statement
For the Regular Saving Account as follows:	
Monthly Average Balance Requirement	Nil
Duplicate statement of Account	
within 3 months	Nil
more than 3 months	PKR 35/= per account statement

2. Business Account	* Special Rates only considered for Valued Customers
Opening of Bank Account	
Corporate Account	<p>PKR 5,000/- for opening of each account.</p> <p>Initial Deposit of PKR 5,000,000 shall be transferred or deposited within ten working days. If not transferred or deposited within stipulated time, the branch may close the account at its own discretion.</p>
Employee Account of Corporate Customers	<p>If the number of bank accounts to be opened is upto 20, the commission charged for each account will be PKR 500/-</p> <p>If the number of bank accounts to be opened is more than 20, the commission charged for each account will be PKR 1,000/-. If account opened in tranches, then commission charged for each account will be PKR 1,200/-.</p>
Charge for Not Maintaining Minimum Monthly Average Balance	
Service charges are applicable on all PLS/Current accounts where monthly average balance during the month falls below the required threshold	PKR 50/=(inclusive of tax) per month or equivalent in FCY in case of FCY products
Monthly average balance requirement	
Corporate Current Account	PKR 100,000/-
Corporate Saving Account	PKR 500,000/-
Duplicate Statement of Account	
within 3 months	Nil
more than 3 months	PKR 35/= per account statement

<b>B Settlement Services</b>	
1. Foreign Cash Deposit and Withdrawal (For online services)	
Deposit Foreign Exchange in Cash	0.5% or Min USD 5/=
Withdraw Foreign Exchange in Cash	Nil
2. Cheque	
Issuance of new cheque book	Current Account, Nil
	Saving Account, PKR 5/= per leaf
Stop Payment of Cheque	PKR 500/=
	USD 10/=
Clearing (outwards)	
Same Day Clearing	PKR 350/=
Local USD Clearing Cheque	PKR 550/=
Cheque Returned Charges	
outward cheque returned unpaid	PKR 300/= per cheque
Cash Cheque (over the counter)	PKR 200/=
Intercity Clearing Through NIFT	PKR 300/= per instrument
3. Inter Branch Online Funds Transfers	
within city	Nil
Inter City	@ 1%, Min PKR 50/=, Max PKR 500/=
<b>C Remittance</b>	
1. Foreign Currency Remittance	
TT Processing Charges (FCY)	Credit to an account with ICBC: @0.08%, min USD 5/=, Max USD 40/=, plus Swift charges

	Credit to an account of other bank: @0.1%, min USD 5/=, Max USD 50/=, plus Swift charges
Remittance Inquires	USD 10/=
Amendment to Original TT	USD 10/=
Cancellation of TT	USD 10/=
Swift Charges	USD 10/=
<b>2. Inter-Bank Funds Transfer (PKR) using SBP's PRISM</b>	<b>Threshold amount of 3rd Party Funds Transfer through RTGS</b>
Customer Transfer - Over PKR 1 Million (PK103)	9:00am-2:00pm,PKR 220/=
	2:00pm-3:30pm,PKR 330/=
	3:30pm-4:30pm,PKR 550/=
Customer Transfer - Over PKR 100,000 but less than PKR 1 million (PK102) (Multiple Credit Transfer-PK102)	PKR 50/= per instruction
<b>3. Inward Remittance</b>	
Credit to an Account with Us	In CNY Currency, CNY 30/= per instruction Others Currency, Nil
Credit to an Account with Other Bank	USD 20/=
Enquiry regarding Non-Receipt of Funds	USD 10/=
Cash paid Over Counter against TT	USD 20/=
Correspondent Bank Charges	At Actual
<b>4. Inter Bank Funds Transfer (IBFT)</b>	<b>Rs.50 per instruction</b>
<b><i>D Demand Draft (DD)</i></b>	
FCY DD Processing Charges	PKR 2,000/=
DD drawn on Local Correspondent Banks	@0.15%, Min PKR 1,000/=

Postage on Drafts	<p>Within city PKR 50/=;</p> <p>Out of city PKR 100/=;</p> <p>International courier PKR 2,000/=</p>
Cancellation of DD	PKR 500/=
Stop payment of DD (lost/stolen/misplaced)	PKR 1,000/= or equivalent FCY
<b><i>E Pay Order</i></b>	
Issuance of P.O	<p>PKR 300/=</p> <p>PKR 25/= (P.O. Favoring Educational Institution)</p>
Cancellation of P.O	PKR 300/=
Issuance of P.O in replacement of lost P.O	PKR 1,000/= , Plus the cost of issuance of new P.O
<b><i>F Online Banking</i></b>	
Issuance of USB Token	PKR 500/=
Changing of USB Token	PKR 1,000/=
Issuance of Password Token	PKR 500/=
Resetting of Login/Password	Nil
Resetting of USB Token Password	Nil
Annual Fee	Nil
<b><i>G Miscellaneous</i></b>	
	* Special Rates only considered for Valued Customers
Balance Confirmation to Auditors	PKR 500/= per certificate
Photocopy of a paid Cheque returned to Customer	
	<p>Within 1 year PKR 300/= per cheque</p> <p>Above 1 year PKR 1,000/= per cheque</p>

Any other Bank Certificate issued regarding business with Bank unless legal/regulatory obligations on the Bank (Free of charges on certificate regarding deduction of withholding tax in light of BPRD Circular Letter No. 23 of 2015 dated July 31, 2015)	PKR 300/= per certificate
Proceed Realization Certificate/ Encashment Certificate/ Certificate of Deposit	PKR 300/= per certificate
MT940 Daily Account Statement Service	PKR 5,000/= per month per account
Escrow Account Trustee Service	As per the relevant agreement signed by the bank, on case to case basis.
ICBC Notification Message Service ( SMS on Mobile Number)	
1. For Individual Customer's Savings Account	Monthly Charges of PKR 50/- (For first 50 messages) and equivalent to PKR 1.00 per sms thereafter. For valued customer approved by ICBC, will be on case to case basis.
2. For Entity Customer's Savings Account	Monthly Charges of PKR 100/- (For first 50 messages) and PKR 0.5/- per sms if exceeds 50 messages. For valued customer approved by ICBC, will be on case to case basis.
3. For Current Account Customer	NIL
<b><i>H Debit Card</i></b>	
Issuance Fee	
Normal Debit Card	PKR 200/=
Elite Club Card (Gold Card)	PKR PKR 220/= ( Only issued to the Qualified Customers )
Annual Fee	
Normal Debit Card	NIL
Elite Club Card (Gold Card)	NIL



Duplicate Card Issuance Fee	
Normal Debit Card	PKR 500/=
Elite Club Card (Gold Card)	PKR 1,000/=
Balance Inquiry on ATM	
Own ATM/1Link ATM	NIL
MNET ATM	NIL
International ATM	PKR 100/=
Cash Withdrawal from ATM	
Own ATM	NIL
1Link/MNet ATM	NIL
International ATM	PKR 500/=
<b><i>I Free of Charge Services</i></b>	
For the following services there shall be no bank charges for customer maintaining an average monthly balance of PKR 2.5 Million in Current Account, PKR 5 Million in Saving Account:	
<ol style="list-style-type: none"> <li>1) Cheque returns</li> <li>2) Intercity Clearing</li> <li>3) Same Day Clearing</li> <li>4) Local USD Clearing</li> <li>5) Stop Payment of Cheques</li> <li>6) Cancellation of Pay Order</li> <li>7) Duplicate Statement of Account</li> <li>8) Issuance of Proceed Realization Certificate/Encashment Certificate/ Certificate of Deposit</li> </ol>	

## Trade Finance

Service	Standard Charges
<b>A Export</b>	
1. Letter of Credit	
L/C Advising Charge	Customer PKR 2,000/=, Non-customer PKR 3,000/= flat.
L/C Amendments Advising Charge	PKR 1,000/= per case
Negotiation under Rupee and FCY Bills under Export L/C	0.1% per value, min USD 15/=, max USD 50/=. If documents discounting from our bank, or no examination needed, Charges will be as agreed with Client.  For valued customer approved by ICBC, will be on case to case basis.
Transfer of Export L/C issuing	PKR 15,000/= plus courier,  For valued customer approved by ICBC, will be on case to case basis.
Transfer of Export L/C Amendments	PKR 5,000/= plus courier
Transfer Export L/C Commission	0.1% per value, min USD 15/=, max USD 50/=. If documents discounting from our bank, or no examination needed, Charges will be as agreed with Client.  For valued customer approved by ICBC, will be on case to case basis.
2 <sup>nd</sup> Beneficiary Document Handling Charge	0.1% Per Invoice Value Plus USD 30.0
2. Bills	

Collections	
Documentary Collections	0.10% of value, min USD 15/=, max USD 50/=
3. Miscellaneous	
Handling of Duty Drawback Claims	0.25% of value, min PKR 250/=
Handling Charges of Freight Subsidy Claims	PKR 1,000/= flat
Obtain Approval from SBP	PKR 500/= per case
Export Development Surcharge (EDS) collection for Custom Dept.	PKR 300/= per transaction & EDS charges as notified from time to time by revenue division GOP/SBP.
<b><i>B Imports</i></b>	
1. Letter of Credit	
Opening Commission	0.5% for the first quarter or part thereof, minimum USD 30/= 0.25% for each subsequent quarter or part thereof (100% cash margin no charge on subsequent quarter), For LC amount equal or beyond USD 100,000/= equivalent or LC issued against 100% cash margin, the price will be on case to case basis. For valued customer approved by ICBC, will be on case to case basis.
L/C Amendment Commission	USD 15/= flat or commission under above item if amendment involves increase in amount or extension in period of shipment
L/C Cancellation Charges	USD 15/= plus swift charges
2. Bills	
If the Bills are to be drawn at a Usance under L/C	USD 10/= is to be charged at the time of retirement of bill, and 0.2% (min USD 5/= per month) for any period beyond L/C expiry.

	For valued customer approved by ICBC, will be on case to case basis.
Airway Bill Endorsement/ Issuance of Shipping Guarantee	PKR 1,500/= for the 1st month or part thereof and PKR 1,500/= per subsequent month or part thereof in case of 100% cash margin. In case of no cash margin held, 0.25% per case min PKR 1,500/=,  For valued customer approved by ICBC, will be on case to case basis.
Acceptance Commission per Accepted Usance Bill	USD 30/= or equivalent per bill
Handling Discrepant Documents	USD 70/=
Import Bills under Collections	0.1% of value, min USD 10/=, Max USD 50/=  For valued customer approved by ICBC, will be on case to case basis.
Items Returned Unpaid	USD 70/=
<b>3. Import under Consignment Basis</b>	
Registration of Contract	0.25% min PKR 2,000/=,  For valued customer approved by ICBC, will be on case to case basis.
Amendment in Contract (Original Contract must be submitted to the Bank)	PKR 1,000/= or as per the above item if amendment including increase of the amount
Service charge for Imports where neither L/C is opened nor Contract is registered	0.25% min PKR 2,000/=,  For valued customer approved by ICBC, will be on case to case basis.
Service charge on Retirement/Payment of each Collection Bill/Advance Payment:	0.20% min. PKR 2,000/=,  For valued customer approved by ICBC, will be on case to case basis.
a)Where foreign exchange is obtained from our	0.1% of bill amount, min PKR 2,000/=,

Bank	For valued customer approved by ICBC, will be on case to case basis.
Cancellation of Contracts	PKR 1,500/=
4. Miscellaneous	
Issuance of Freight Certificate to Import on FOB Basis	PKR 1,000/= per case
Delivery Order issued for release of AWB Consignment in absence of Original Documents	PKR 1,500/= flat
Credit Information Report including Credit Report of Foreign Supplier/Buyer	Actual plus PKR 500/= service charge
<b>C Guarantees</b>	
1. Issuance of Guarantees	
Financial Guarantees in Local Currency in favor of Government Departments in lieu of payment of Duties/Taxes etc.	0.5% per quarter or part thereof min PKR 2000/= For guarantee amount equal or beyond USD 100,000/= equivalent or 100% cash margin, the price will be on case to case basis.  For valued customer approved by ICBC, will be on case to case basis.
Guarantee issued at Customer's request within Pakistan	0.5% per quarter or part thereof min PKR 2000/= For Guarantee amount equal or beyond USD 100,000/= equivalent, or guarantee issued against 100% cash margin, charges will be on case to case basis.  For valued customer approved by ICBC, will be on case to case basis.
Guarantee issued at request of Banks' Outside Pakistan	0.5% per quarter or part thereof min USD 50/= For Guarantee amount equal or beyond USD 100,000/= equivalent, or guarantee issued against 100% cash margin, charges will be on case to

	<p>case basis.</p> <p>For valued customer approved by ICBC, will on case to case basis.</p>
2. Amendment charges	
Guarantees Amendment Charges	USD 80/= per amendment plus any commission based on item 1
3. Other Cost	
All Costs incurred by the Bank (for Back to Back Guarantees)	USD 30/= for cable charges. Courier charges as per arrangement
4. Claims by Beneficiary	
Service Charges	PKR 3,000/= plus other cost that incurred by the Bank
5. Guarantee Advising	
Service Charges	Customer PKR 2,000/= flat, Non-customer PKR 3,000/= flat.
6. Guarantee Amendments Advising Charge	
Service Charges	PKR 1,000/= per case
<b><i>D Inland Letter of Credit</i></b>	
1. L/C Opening	
Commission	<p>0.4% per quarter or part thereof min PKR 1,500/=,</p> <p>For LC amount equal or beyond USD 100,000/= equivalent or LC issued against 100% cash margin, the price will be on case to case basis.</p> <p>For valued customer approved by ICBC, will be on case to case basis.</p>
2. L/C Amendment	

Commission	PKR 1,000/= or commissions as per item 1 min PKR 1,000/= if amendment includes increase of amount or extension in period of shipment
3. If the Bills are to be drawn at a Usance under L/C	
Service Charges	PKR 1,000/= are to be charged at the time of retirement of bill, and 0.2% min PKR 500/= per month for any period beyond L/C expiry.  For LC amount equal or beyond USD 100,000/= equivalent or LC issued against 100% cash margin, the price will be on case to case basis.  For valued customer approved by ICBC, will be on case to case basis.
4. Negotiation	
Sight Bill	As per agreement with the customers
Usance Bill	As per agreement with the customers
5. Documentary Collections	
Service Charges	0.3% of the value, min PKR 1,000/=  For valued customer approved by ICBC, will be on case to case basis.
6. Other	
Service Charges	As per agreement with the customers
Swift Charges (Through ICBC H.O. ITPC)	USD 30/= per case
SBP Approval for Form "M"	PKR 1,000 per case
International Courier Charges	USD 30/=
Domestic Courier Charges	As Actual
Stamp Paper Charges	As per the Stamp Act as notified by the relevant local government

## GENERAL

- 1) This Schedule of Charges is valid for a period of 6 months commencing 1<sup>st</sup> January to 30<sup>th</sup> June 2018.
- 2) All Government taxes/duties/stamp duties are for customers account and will be charged in addition to bank's charges.
- 3) Legal charges will be recovered based on actuals from the customer and will be charged in addition to our charges for the transaction.
- 4) Pricing /Volume discounts on various products and services may be extended subject to management consent.
- 5) The charges specified in foreign currency may be recovered in equivalent PKR.
- 6) The Bank may from time to time, introduce/offer products where discounts/waivers may be offered on existing fees and charges.
- 7) All exception to the charges mentioned above will be as per agreement with the customer and as approved by the management.
- 8) Expense incurred by the bank and not covered in this SOC shall be recovered in PKR or equivalent amount in foreign currency at the actual cost.
- 9) Charges are subject to negotiation in case of valued clients based on their business volumes with the approval of CEO or his delegate.
- 10) Valued customers may include entities working on China Pakistan Economic Corridor (CPEC) projects, entities having more than USD 5 million foreign investment in Pakistan, their representative, SPV, EPC sub-contractors, operation and maintenance companies setup for CPEC projects by sponsors, diplomatic embassy and consulates and its affiliates, cash management and investment banking customers, loan customers, low credit risk businesses, top 10 local customers of the branch, entities having banking relationship with branch head office, shall have special rates/ waivers for bank charges, if required at the Bank's discretion.
- 11) Individual customers includes person working for branch corporate customers and having valid work visa (excluding local Pakistani workers), individuals who timely pay personal income tax, diplomatic agents in Pakistan, local employee of branch and other local individual customers as determined by the branch marketing department. The branch consider individual customers as a strong complement to our corporate customers, however currently the branch main business is more focused towards corporate business and not on



retail customers.

- 12) Petty account management fee and remittance fee for salaries of diplomatic embassy and consulate, its affiliate and employees is free of charge.
- 13) If there is any conflict between the fee charged by the branch and SOC, then latter will prevail.
- 14) The management at its sole discretion may offer higher return on various deposit products on a case by case basis.
- 15) Minimum balance requirement, account management and dormant account fee, will not be applicable on customers having Financing or ESCROW agreement with the branch.
- 16) No initial deposit would be required for opening of accounts by (i) Mustahkeen of Zakat, (ii) Students, (iii) Employees of Government or Semi Government institutions for salary and pension purposes (including widows/children of deceased employees eligible for family pension/benevolent fund grant, etc.) and other similar types of accounts (iv) Benevolent Fund Grant etc, (v) Accounts of Citizen Community Boards, (vi) School Management Committee Accounts (SMC), (vii) Accounts opened for pension purposes, (viii) Accounts opened by Senior Citizen and physically handicapped persons.. These accounts are also exempted from levy of Minimum Balance Maintenance Charges.
- 17) No charges on Home Remittances received will be deducted.
- 18) No minimum balance requirement is applicable on Asaan Account.