

# Addendum To Schedule of Charges

Effective

**10<sup>th</sup> May 2019 to 30<sup>th</sup> June 2019**



**ICBC**

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## General Banking

Services	Standard Charges
<b>A Remittance</b>	
1. Foreign Currency Remittance – Outward Remittance	
TT Processing Charges (FCY)	Credit to an account with ICBC: @0.08%, min USD 5/=, Max USD 40/=, plus Swift charges USD 10/=
<u>Note: Charges are inclusive of Sales Tax/FED</u>	Credit to an account of other bank: @0.1%, min USD 5/=, Max USD 50/=, plus Swift charges USD 10/=

## Trade Finance

Service	Standard Charges
<b>B Guarantees</b>	
1. Issuance of Guarantees	
Guarantee issued at Customer's request within Pakistan	<p>0.5% per quarter or part thereof min PKR 3000/=</p> <p>For Guarantee amount equal or beyond USD 100,000/= equivalent, or guarantee issued against 100% cash margin, charges will be on case to case basis <b>however should not be less than 0.15% per quarter or PKR 2000 per quarter, whichever is higher.</b></p> <p>Urgent processing fee (Issue LG within 48 hours after full documents/ necessary conditions from customer) will be USD 500.</p> <p>For valued customer approved by ICBC, will be on case to case basis.</p>
Guarantee issued at request of Banks' Outside	0.5% per quarter or part thereof min USD 300/=
	For Guarantee amount equal or beyond USD

<p>Pakistan</p>	<p>100,000/= equivalent, or guarantee issued against 100% cash margin, charges will be on case to case basis <b>however should not be less than 0.15% per quarter or USD 100 per quarter, whichever is higher.</b></p> <p>Urgent processing fee (Issue LG within 48 hours after full documents/ necessary conditions from customer) will be USD 500.</p> <p>For valued customer approved by ICBC, will on case to case basis.</p>
<p>Note: The frequency of deduction for above charges may differ as per mutual agreement with the customer.</p>	
<p>2. Claims by Beneficiary</p>	
<p><b>Extra Risk Management Charges (Only for Extension of Counter Guarantee due to beneficiary’s claim of “Extend or Pay”)</b></p>	<p><b>For Guarantees where extension message from counter guarantee bank is received within 72 hours before the deadline, charges will be 0.2% per quarter or USD 200 per quarter, whichever is higher.</b></p>