

## **INDUSTRIAL AND COMMERCIAL BANK OF CHINA (MALAYSIA) BERHAD**

### **2021 ICBC Happy Happy CNY Precious Metal Campaign Terms and Conditions**

Industrial and Commercial Bank of China (Malaysia) Berhad [Company No. 201001000001 (839839-M)] (“ICBC Malaysia”) is running a “2021 ICBC Happy Happy CNY Precious Metal Campaign” (“Promotion”) from 18<sup>th</sup> January 2021 to 28<sup>th</sup> February 2021, both dates inclusive (“Promotion Period”) or until such time as determined by ICBC Malaysia.

#### **Eligibility**

1. The Promotion is open to all new and existing ICBC Malaysia individual customers including Malaysian and non-Malaysian Residents, and company accounts including but not limited to sole-proprietorship, partnership, charitable/none profit organization/societies, corporate and commercial customers. (“Eligible Customers”), unless notified otherwise.

#### **Promotion Mechanics and Conditions**

2. The participating products under the Promotion refer to ICBC Malaysia Precious Metals sold at ICBC Malaysia’s branches only.
3. Eligible Customers will be able to enjoy discount (“Promotional Rate”) on the purchase of ICBC Malaysia Precious Metals as shown on the table below.

<b>Tier</b>	<b>ICBC Malaysia Precious Metal (gram)</b>	<b>Promotional Rate</b>
1	5 to 49 gram	3.88% off from normal price
2	50 gram to 199 gram	4.88% off from normal price
3	200 gram to 299 grams	5.88% off from normal price
4	300 grams and above	6.88% off from normal price

4. RUYI Gold Bar shall enjoy the Promotional Rate capped at maximum 3.88% off from normal price. Nevertheless, its weight can be accumulated along with any other participating products to achieve higher Promotional Rate.
5. For avoidance of doubt, Eligible Customers may accumulate various ICBC Malaysia Precious Metal products to be entitled for next higher tier so long as the purchases are made within 1 (“one”) visit to the branch counter.
6. Gram accumulation for higher Promotional Rate shall only applies to purchases that are made within the same day by the same Eligible Customers only.

7. ICBC Malaysia Precious Metals are subject to the availability of stock at branches, on first-come-first-serve basis.
8. ICBC Malaysia Precious Metals are not protected by Perbadanan Insurans Deposit Malaysia (“PIDM”).

**General Terms and Conditions**

9. By participating in this Promotion, the Eligible Customers agree:
  - a. to have read, understood and agreed to be bound by the Terms and Conditions contained herein, and the ICBC Physical Precious Metals Terms and Conditions.
  - b. that ICBC Malaysia’s decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers.
  - c. that the Promotional Rate are non-exchangeable for up-front credit, cheque or benefit-in kind.
  - d. to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
10. ICBC Malaysia reserves the right:
  - a. to amend, delete and/or add to any of the Terms and Conditions contained herein from time to time with at least twenty one (21) days calendar days prior notice at ICBC Malaysia’ website at [www.icbcm.com](http://www.icbcm.com) or by other medium of communication as ICBC Malaysia deemed fit and such amendment, deletion or addition shall become effective on such date as ICBC Malaysia may determine. By continuing to participate in the Promotion, Eligible Customers are deemed to have agreed to be bound by the amendment, addition or deletion of such Terms and Conditions as foresaid.
  - b. to cancel, terminate, withdraw, or suspend this Promotion and/or replace this Promotion with another similar promotion, campaign or program including but not limited to the eligibility criteria from time to time.
  - c. to disqualify any Eligible Customers from participating in the Promotion as ICBC Malaysia may deem fit.

11. The Terms and Conditions contained herein and the ICBC Physical Precious Metals Terms and Conditions shall be read as an entire terms and conditions. In the event of any discrepancy between the Terms and Conditions herein and the ICBC Physical Precious Metals Terms and Conditions, the specific Terms and Conditions herein shall prevail to the extent of such discrepancy.
12. The Terms and Conditions herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
13. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.