

Industrial and Commercial Bank of China (Malaysia) Berhad

(Registration No. 201001000001 (839839 M))

(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
31 MARCH 2022**

Industrial and Commercial Bank of China (Malaysia) Berhad

(Registration No. 201001000001 (839839 M))

(Incorporated in Malaysia)

MANAGEMENT'S CERTIFICATION

I hereby certify that the attached unaudited condensed financial statements for the 1st quarter and three months ended 31 March 2022 have been prepared from the Bank's accounting records and that they are in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and the Guidelines on Financial Reporting for Financial Institutions (BNM/RH/PD 032-13) issued by Bank Negara Malaysia ("BNM") on 27 September 2019.

Xie Shaoxiong
Managing Director/Chief Executive Officer

Date: 27 April 2022

Industrial and Commercial Bank of China (Malaysia) Berhad

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UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Note	31 Mar 2022 RM'000	31 Dec 2021 RM'000
ASSETS			
Cash and short-term funds	10	1,018,901	736,272
Deposits and placements with banks and other financial institutions	11	54,000	145,809
Financial investments measured at fair value through other comprehensive income ("FVOCI")	12	463,665	465,085
Financial investments measured at amortised cost	13	469,959	451,324
Loans, advances and financing	14	2,127,333	2,245,208
Derivative financial assets	15	3,056	3,194
Other assets	16	14,959	17,610
Statutory deposits with Bank Negara Malaysia		19,159	18,806
Tax recoverable		7,430	5,843
Property and equipment		4,620	5,111
Right-of-use assets		7,008	8,163
Intangible asset		-	-
Deferred tax assets		9,611	10,485
TOTAL ASSETS		4,199,701	4,112,910
LIABILITIES			
Deposits from customers	17	1,943,003	1,923,893
Deposits and placements of banks and other financial institutions	18	950,717	888,494
Derivative financial liabilities	15	2,526	388
Other liabilities	19	36,982	40,426
Lease liabilities		6,899	8,021
Provision for commitments and contingencies	20	2,940	2,746
Provision for taxation		92	91
TOTAL LIABILITIES		2,943,159	2,864,059
EQUITY			
Share capital		832,609	832,609
Reserves		423,933	416,242
EQUITY ATTRIBUTABLE TO OWNER OF THE BANK		1,256,542	1,248,851
TOTAL LIABILITIES AND EQUITY		4,199,701	4,112,910
COMMITMENTS AND CONTINGENCIES	26	2,817,774	2,292,192

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021 and accompanying explanatory notes on pages 7 to 30 attached to the unaudited condensed interim financial statements.

The financial statements were approved by the Board of Directors on 27 April 2022.

**UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD 31 MARCH 2022**

	Note	1st quarter ended		Year-To-Date ended	
		31 Mar 2022	31 Mar 2021	31 Mar 2022	31 Mar 2021
		RM'000	RM'000	RM'000	RM'000
Interest income	21	26,328	29,476	26,328	29,476
Interest expense	21	(8,030)	(7,654)	(8,030)	(7,654)
Net interest income	21	18,298	21,822	18,298	21,822
Net non-interest income	22	8,048	9,411	8,048	9,411
Net operating income		26,346	31,233	26,346	31,233
Other operating expenses	23	(17,305)	(16,702)	(17,305)	(16,702)
Operating profit		9,041	14,531	9,041	14,531
Write-back of impairment on loans, advances and financing	24	1,608	7,937	1,608	7,937
Allowance for impairment on other financial assets	25	(24)	(31)	(24)	(31)
Profit before taxation		10,625	22,437	10,625	22,437
Tax expense		(2,532)	(5,530)	(2,532)	(5,530)
Profit for the financial period		8,093	16,907	8,093	16,907
Other comprehensive expense, net of tax					
Items that are or may be reclassified subsequently to/(from) profit or loss					
Foreign currency translation reserve					
- Currency translation differences in respect of foreign operations		383	1,140	383	1,140
Fair value reserve					
- Changes in fair value		(1,033)	(5,900)	(1,033)	(5,900)
- Deferred tax adjustment		248	1,417	248	1,417
		(785)	(4,483)	(785)	(4,483)
Total other comprehensive expense for the financial period		(402)	(3,343)	(402)	(3,343)
Total comprehensive income for the financial period		7,691	13,564	7,691	13,564
Basic earnings per ordinary share (sen):		0.97	2.03	0.97	2.03

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022

	← Non-Distributable			→ Distributable		Total Equity RM'000
	Share capital RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Regulatory Reserve RM'000	Retained earnings RM'000	
At 1 January 2021	832,609	(127)	18,739	17,644	344,991	1,213,856
Total comprehensive income/(expense) for the financial period						
Other comprehensive income/(expense), net of tax						
Items that are or may be reclassified subsequently to/(from) profit or loss						
Foreign currency translation reserve	-	1,140	-	-	-	1,410
- Currency translation differences in respect of foreign operations						
Fair value reserve						
- Changes in fair value	-	-	(5,900)	-	-	(5,900)
- Deferred tax adjustment	-	-	1,417	-	-	1,417
	-	-	(4,483)	-	-	(4,483)
Total other comprehensive income/(expense) for the financial period	-	1,140	(4,483)	-	-	(3,343)
Profit for the financial period	-	-	-	-	16,907	16,907
Total comprehensive income/(expense) for the financial period	-	1,140	(4,483)	-	16,907	13,564
At 31 March 2021	832,609	1,013	14,256	17,644	361,898	1,227,420

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022 (continued)

	← Non-Distributable			→ Distributable		Total Equity RM'000
	Share capital RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Regulatory Reserve RM'000	Retained Earnings RM'000	
At 1 January 2022	832,609	1,186	6,542	17,644	390,870	1,248,851
Total comprehensive income/(expense) for the financial period						
Other comprehensive income/(expense), net of tax						
Items that are or may be reclassified subsequently to/(from) profit or loss						
Foreign currency translation reserve	-	383	-	-	-	383
- Currency translation differences in respect of foreign operations						
Fair value reserve						
- Changes in fair value	-	-	(1,033)	-	-	(1,033)
- Deferred tax adjustment	-	-	248	-	-	248
	-	-	(785)	-	-	(785)
Total other comprehensive income/(expense) for the financial period	-	383	(785)	-	-	(402)
Profit for the financial period	-	-	-	-	8,093	8,093
Total comprehensive income/(expense) for the financial period	-	383	(785)	-	8,093	7,691
At 31 March 2022	832,609	1,569	5,757	17,644	398,963	1,256,542

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021 and accompanying explanatory notes on pages 7 to 30 attached to the unaudited condensed interim financial statements.

The financial statements were approved by the Board of Directors on 27 April 2022.

**UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE
FINANCIAL PERIOD ENDED 31 MARCH 2022**

	31 Mar 2022	31 Mar 2021
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	10,625	22,437
Adjustments for:		
Depreciation of property and equipment	517	369
Depreciation of right-of-use assets	1,155	1,186
Interest expense on lease liabilities	34	48
Property and equipment written off	-	1
Write-back of impairment on loans, advances and financing	(1,608)	(7,937)
Allowance for impairment on other financial assets	24	31
Net unrealised losses/(gains) arising from derivative trading	2,276	(560)
Transfer to foreign currency translation reserve	383	1,140
Accretion of discounts net of amortisation of premiums of financial investments measured at FVOCI	387	242
Accretion of discounts net of amortisation of premiums of financial investments measured at amortised cost	1,426	280
Operating profit before working capital changes	<u>15,219</u>	<u>17,237</u>
Changes in operating assets		
Deposits and placements with banks and other financial institutions	91,809	(4,143)
Loans, advances and financing	119,677	6,074
Other assets	2,651	2,646
Statutory deposits with Bank Negara Malaysia	(353)	2,393
Changes in operating liabilities		
Deposits from customers	19,110	24,723
Deposits and placements of banks and other financial institutions	62,223	33,199
Other liabilities	(3,444)	100
Cash from operations	<u>306,892</u>	<u>82,229</u>
Income taxes paid	<u>(2,996)</u>	<u>(1,925)</u>
Net cash from operating activities	<u>303,896</u>	<u>80,304</u>
Cash flows used in investing activities		
Purchase of property and equipment	(26)	(73)
Net purchase of financial investments measured at amortised cost	<u>(20,037)</u>	<u>(6,637)</u>
Net cash used in investing activities	<u>(20,063)</u>	<u>(6,710)</u>
Cash flows used in financing activity		
Net payment of lease liabilities	<u>(1,156)</u>	<u>(1,196)</u>
Net cash used in financing activity	<u>(1,156)</u>	<u>(1,196)</u>

**UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE
FINANCIAL PERIOD ENDED 31 MARCH 2022 (continued)**

	Note	31 Mar 2022 RM'000	31 Mar 2021 RM'000
Net increase in cash and cash equivalents		282,677	72,403
Cash and cash equivalents at beginning of the financial period		736,272	744,489
		<u>1,018,949</u>	<u>816,892</u>
Add: Allowance for/(Write-back of) credit loss for the financial period		(48)	13
Cash and cash equivalents at end of the financial period		<u>1,018,901</u>	<u>816,905</u>
Cash and cash equivalents comprise:			
Cash and short-term funds	10	<u>1,018,901</u>	<u>816,905</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021 and accompanying explanatory notes on pages 7 to 30 attached to the unaudited condensed interim financial statements.

The financial statements were approved by the Board of Directors on 27 April 2022.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**1. General information**

Industrial and Commercial Bank of China (Malaysia) Berhad is principally engaged in the provision of banking and other related financial services.

There were no significant changes in these activities during the financial period.

2. Basis of preparation

The unaudited condensed interim financial statements for the 1st quarter and three months ended 31 March 2022 have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and the Guidelines on Financial Reporting for Financial Institutions (BNM/RH/PD 032-13) issued by Bank Negara Malaysia (“BNM”) on 27 September 2019.

The unaudited condensed interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Bank as at and for the financial year ended 31 December 2021. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Bank since the financial year ended 31 December 2021.

All the significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2021. The following are the accounting standards, interpretations and amendments that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Bank:-

MFRSs and amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17, *Insurance Contracts*
- Amendments to MFRS 17, *Insurance Contracts - Initial Application of MFRS 17 and MFRS 9 - Comparative Information*
- Amendments to MFRS 101, *Presentation of Financial Statements - Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies*
- Amendments to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates*
- Amendments to MFRS 112, *Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

2. Basis of preparation (continued)

The Bank plans to apply from the annual period beginning on 1 January 2023 the abovementioned accounting standards and amendments that are effective for annual periods beginning on or after 1 January 2023, except for MFRS 17 and Amendments to MFRS 101, insofar as the amendments relate to the *Classification of Liabilities as Current or Non-current*, which is not applicable to the Bank.

The initial applications of the accounting standards and amendments are not expected to have any material financial impact to the current period and prior period financial statements of the Bank.

3. Auditors' Report on Preceding Annual Financial Statements

The audit report on the audited annual financial statements for the financial year ended 31 December 2021 was not subject to any qualification.

4. Seasonality or Cyclical Factors

The business operations of the Bank are not subject to material seasonal or cyclical fluctuations.

5. Unusual Items due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Bank for the 1st quarter and three months ended 31 March 2022.

6. Changes in Estimates

There was no material changes in estimates of amounts reported in prior financial year that have a material effect on the financial results and position of the Bank for the 1st quarter and three months ended 31 March 2022.

7. Issue of Shares and Debentures

There were no issuance of shares and debentures during the 1st quarter and three months ended 31 March 2022.

8. Dividend Paid

No dividend was paid during the 1st quarter and three months ended 31 March 2022.

9. Significant Events

There were no material events subsequent to the statement of financial position date that require disclosure in or adjustments to the unaudited condensed interim financial statements.

10. Cash and short-term funds

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Cash and balances with banks and other financial institutions	38,508	87,802
Money at call and deposit placements maturing within one month	980,514	648,542
	<u>1,019,022</u>	<u>736,344</u>
Less: Allowance for credit loss	(121)	(72)
	<u>1,018,901</u>	<u>736,272</u>

An analysis of changes in the gross carrying amount and the corresponding allowance for credit loss is as follows:-

	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
Gross carrying amount				
At 1 January 2022	736,344	-	-	736,344
New assets originated	735,979	-	-	735,979
Assets derecognised or repaid	(453,301)	-	-	(453,301)
At 31 March 2022	<u>1,019,022</u>	-	-	<u>1,019,022</u>
At 1 January 2021	744,509	-	-	744,509
New assets originated	347,863	-	-	347,863
Assets derecognised or repaid	(356,028)	-	-	(356,028)
At 31 December 2021	<u>736,344</u>	-	-	<u>736,344</u>
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
Allowance for credit loss				
At 1 January 2022	72	-	-	72
New assets originated	69	-	-	69
Assets derecognised or repaid	(21)	-	-	(21)
Foreign exchange adjustments	1	-	-	1
At 31 March 2022	<u>121</u>	-	-	<u>121</u>
At 1 January 2021	20	-	-	20
New assets originated	95	-	-	95
Assets derecognised or repaid	(46)	-	-	(46)
Foreign exchange adjustments	3	-	-	3
At 31 December 2021	<u>72</u>	-	-	<u>72</u>

11. Deposits and placements with banks and other financial institutions

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Licensed Malaysian banks	54,000	145,809
Less: Allowance for credit loss	-	-
	<u>54,000</u>	<u>145,809</u>

An analysis of changes in the gross carrying amount and the corresponding allowance for credit loss is as follows:-

	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
Gross carrying amount				
At 1 January 2022	145,809	-	-	145,809
New assets originated	54,000	-	-	54,000
Assets derecognised or repaid	(145,809)	-	-	(145,809)
At 31 March 2022	<u>54,000</u>	<u>-</u>	<u>-</u>	<u>54,000</u>
At 1 January 2021	129,834	-	-	129,834
New assets originated	145,809	-	-	145,809
Assets derecognised or repaid	(129,834)	-	-	(129,834)
At 31 December 2021	<u>145,809</u>	<u>-</u>	<u>-</u>	<u>145,809</u>
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
Allowance for credit loss				
At 1 January/31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 1 January/31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12. Financial investments measured at fair value through other comprehensive income**(i) By type**

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Malaysian Government Securities	199,599	200,111
Malaysian Government Investment Issues	228,893	229,637
Malaysian Government Guaranteed Sukuk	30,141	30,276
Corporate bonds	5,032	5,061
	<u>463,665</u>	<u>465,085</u>

12. Financial investments measured at fair value through other comprehensive income (continued)**(ii) By maturity structure**

	31 Mar 2022 RM'000	31 Dec 2021 RM'000
Within one year	35,173	35,337
More than one year to three years	428,492	429,748
	<u>463,665</u>	<u>465,085</u>

(iii) Movement of gross carrying amount and allowance for credit loss to other comprehensive income

	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
Gross carrying amount				
At 1 January 2022	465,085	-	-	465,085
New assets originated	49	-	-	49
Assets derecognised or repaid	(436)	-	-	(436)
Changes in fair value	(1,033)	-	-	(1,033)
At 31 March 2022	<u>463,665</u>	-	-	<u>463,665</u>
At 1 January 2021	542,881	-	-	542,881
New assets originated or purchased	72,554	-	-	72,554
Assets derecognised or repaid	(135,904)	-	-	(135,904)
Changes in fair value	(14,446)	-	-	(14,446)
At 31 December 2021	<u>465,085</u>	-	-	<u>465,085</u>
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
Allowance for credit loss				
At 1 January/31 March 2022	<u>125</u>	-	-	<u>125</u>
At 1 January 2021	1,728	-	-	1,728
Assets derecognised or repaid	(1,566)	-	-	(1,566)
Changes due to change in credit risk	(26)	-	-	(26)
Changes in model/risk parameter	(11)	-	-	(11)
At 31 December 2021	<u>125</u>	-	-	<u>125</u>

The carrying amounts of financial investments measured at FVOCI are their respective fair values. Accordingly, the recognition of allowance for credit loss does not affect the carrying amount of those assets, but is reflected as a debit to profit or loss and credit to other comprehensive income.

13. Financial investments measured at amortised cost**(i) By type**

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Malaysian Government Investment Issues	32,019	32,039
Financial institutions' securities	76,967	77,273
Corporate bonds	261,907	262,956
Other debt securities		
- Cagamas bonds	100,273	80,287
	<u>471,166</u>	<u>452,555</u>
Less: Allowance for credit loss	(1,207)	(1,231)
	<u>469,959</u>	<u>451,324</u>

(ii) By maturity structure

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Within one year	147,601	147,996
More than one year to three years	323,565	304,559
	<u>471,166</u>	<u>452,555</u>

(iii) Movement of gross carrying amount and allowance for credit loss to profit or loss

	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
Gross carrying amount				
At 1 January 2022	452,555	-	-	452,555
New assets originated or purchased	20,035	-	-	20,035
Assets derecognised or repaid	(1,424)	-	-	(1,424)
At 31 March 2022	<u>471,166</u>	<u>-</u>	<u>-</u>	<u>471,166</u>
At 1 January 2021	224,194	-	-	224,194
New assets originated or purchased	344,630	-	-	344,630
Assets derecognised or repaid	(116,269)	-	-	(116,269)
At 31 December 2021	<u>452,555</u>	<u>-</u>	<u>-</u>	<u>452,555</u>

13. Financial investments measured at amortised cost (continued)**(iii) Movement of gross carrying amount and allowance for credit loss to profit or loss (continued)**

	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
Allowance for credit loss				
At 1 January 2022	1,231	-	-	1,231
New assets originated	33	-	-	33
Assets derecognised or repaid	(4)	-	-	(4)
Changes due to change in credit risk	(53)	-	-	(53)
At 31 March 2022	<u>1,207</u>	-	-	<u>1,207</u>
At 1 January 2021	515	-	-	515
New assets originated	880	-	-	880
Assets derecognised or repaid	(390)	-	-	(390)
Changes due to change in credit risk	286	-	-	286
Changes in model/risk parameter	(60)	-	-	(60)
At 31 December 2021	<u>1,231</u>	-	-	<u>1,231</u>

14. Loans, advances and financing**(i) By type**

	31 Mar 2022 RM'000	31 Dec 2021 RM'000
Overdrafts	25,012	21,687
Term loans		
- Housing loans	111,986	112,281
- Syndicated term loans	465,047	450,378
- Other term loans	379,290	393,162
Bills receivable	198,916	354,313
Revolving credits	760,033	828,705
Bankers' acceptances	218,716	117,880
Staff loans	1,616	1,641
Credit card loans	1,641	1,845
Gross loans, advances and financing	<u>2,162,257</u>	<u>2,281,892</u>
Less: Allowance for credit loss		
- Stage 1 (12-month ECL)	(23,716)	(24,251)
- Stage 2 (Lifetime ECL - non-credit impaired)	(9,981)	(11,221)
- Stage 3 (Lifetime ECL - credit impaired)	(1,227)	(1,212)
	<u>(34,924)</u>	<u>(36,684)</u>
Net loans, advances and financing	<u>2,127,333</u>	<u>2,245,208</u>

14. Loans, advances and financing (continued)**(ii) By type of customer**

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Domestic banking institutions	16,401	19,201
Domestic non-bank financial institutions		
- Others	60,037	60,036
Domestic business enterprises		
- Small medium enterprises	103,417	97,297
- Others	1,638,786	1,743,979
Individuals	46,504	48,590
Foreign entities	297,112	312,789
	<u>2,162,257</u>	<u>2,281,892</u>

(iii) By interest rate sensitivity

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Fixed rate loan	3,257	3,485
Variable rate		
- Base rate/base lending rate plus	97,184	91,674
- Cost plus	1,981,737	2,101,899
- Other variable rates	80,079	84,834
	<u>2,162,257</u>	<u>2,281,892</u>

(iv) By sector

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Primary agriculture	23,550	30,850
Manufacturing	280,386	269,056
Electricity, gas and water	155,398	57,307
Construction	229,489	226,158
Real estate	218,214	235,896
Wholesale & retail trade and restaurants & hotels	273,710	296,255
Transport, storage and communication	89,236	199,031
Finance, insurance and business services	567,087	639,845
Education, health and others	199,072	199,081
Household	126,115	128,413
	<u>2,162,257</u>	<u>2,281,892</u>

14. Loans, advances and financing (continued)**(v) By purpose**

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Purchase of properties		
- Non-residential	180,831	181,956
- Residential	113,364	113,625
Construction	60,939	63,273
Credit card	1,641	1,845
Personal use	986	1,048
Working capital	1,589,985	1,724,325
Other purpose	214,511	195,820
	<u>2,162,257</u>	<u>2,281,892</u>

(vi) By geographical distribution

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Within Malaysia	1,911,683	1,991,461
Outside Malaysia	250,574	290,431
	<u>2,162,257</u>	<u>2,281,892</u>

Concentration by location for loans, advances and financing is based on the geographical location where the credit risk resides.

(vii) By residual contractual maturity

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Maturity within one year	1,327,958	1,444,180
More than one year to three years	377,627	373,711
More than three years to five years	110,154	107,697
More than five years	346,518	356,304
	<u>2,162,257</u>	<u>2,281,892</u>

14. Loans, advances and financing (continued)**(viii) Impaired loans, advances and financing****(a) Movement in impaired loans, advances and financing**

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
At 1 January 2022/1 January 2021	1,212	1,133
Impaired during the financial period	25	93
Reclassified as performing during the financial period	(21)	(54)
Exchange differences	11	40
At 31 March 2022/31 December 2021	<u>1,227</u>	<u>1,212</u>
As % of gross loans, advances and financing	0.06%	0.05%

(b) By sector

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Wholesale & retail trade and restaurants & hotels	1,136	1,125
Household	91	87
	<u>1,227</u>	<u>1,212</u>

(c) By purpose

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Working capital	1,136	1,125
Credit card	91	87
	<u>1,227</u>	<u>1,212</u>

(d) By geographical distribution

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Within Malaysia	91	87
Outside Malaysia	1,136	1,125
	<u>1,227</u>	<u>1,212</u>

Concentration by location for impaired loans, advances and financing is based on the geographical location where the credit risk resides.

14. Loans, advances and financing (continued)**(ix) Movements in gross loans, advances and financing**

	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2022	1,916,536	364,144	1,212	2,281,892
New assets originated	222,780	1,463	2	224,245
Assets derecognised or repaid	(323,034)	(20,857)	-	(343,891)
Transfer to Stage 1	180	(159)	(21)	-
Transfer to Stage 2	(44)	44	-	-
Transfer to Stage 3	-	(23)	23	-
Foreign exchange adjustments	-	-	11	11
At 31 March 2022	<u>1,816,418</u>	<u>344,612</u>	<u>1,227</u>	<u>2,162,257</u>
At 1 January 2021	1,837,621	594,391	1,133	2,433,145
New assets originated	1,251,027	121,249	7	1,372,283
Assets derecognised or repaid	(1,158,384)	(365,191)	(1)	(1,523,576)
Transfer to Stage 1	112,310	(112,257)	(53)	-
Transfer to Stage 2	(126,038)	126,038	-	-
Transfer to Stage 3	-	(86)	86	-
Foreign exchange adjustments	-	-	40	40
At 31 December 2021	<u>1,916,536</u>	<u>364,144</u>	<u>1,212</u>	<u>2,281,892</u>

(x) Movements in allowance for credit loss on loans, advances and financing

	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2022	24,251	11,221	1,212	36,684
New assets originated	1,612	40	2	1,654
Assets derecognised or repaid	(2,414)	(1,274)	-	(3,688)
Transfer to Stage 1	27	(6)	(21)	-
Changes due to change in credit risk	208	-	23	231
Foreign exchange adjustments	32	-	11	43
At 31 March 2022	<u>23,716</u>	<u>9,981</u>	<u>1,227</u>	<u>34,924</u>
At 1 January 2021	35,616	17,070	1,133	53,819
New assets originated	12,332	3,038	7	15,377
Assets derecognised or repaid	(13,300)	(8,145)	(1)	(21,446)
Transfer to Stage 1	2,862	(2,809)	(53)	-
Transfer to Stage 2	(4,002)	4,002	-	-
Transfer to Stage 3	-	(2)	2	-
Changes due to change in credit risk	(7,434)	(1,459)	84	(8,809)
Changes in model/risk parameter	(1,997)	(474)	-	(2,471)
Foreign exchange adjustments	174	-	40	214
At 31 December 2021	<u>24,251</u>	<u>11,221</u>	<u>1,212</u>	<u>36,684</u>

15. Derivative financial assets/liabilities

	31 Mar 2022		
	Contract/ Nominal value RM'000	Assets RM'000	Liabilities RM'000
Foreign exchange contracts			
- Currency forwards and spots	534,266	1,064	103
- Currency swaps	323,699	40	731
Interest rate contracts			
- Cross currency interest rate swaps	209,836	1,153	893
- Interest rate swaps	200,000	799	799
Total recognised derivative assets/liabilities (Note 26)	<u>1,267,801</u>	<u>3,056</u>	<u>2,526</u>
	31 Dec 2021		
	Contract/ Nominal value RM'000	Assets RM'000	Liabilities RM'000
Foreign exchange contracts			
- Currency forwards and spots	233,217	1,766	-
- Currency swaps	159,847	1,012	273
Interest rate contracts			
- Cross currency interest rate swaps	208,837	301	-
- Interest rate swaps	200,000	115	115
Total recognised derivative assets/liabilities (Note 26)	<u>801,901</u>	<u>3,194</u>	<u>388</u>

16. Other assets

	31 Mar 2022 RM'000	31 Dec 2021 RM'000
Interest receivable	8,631	11,515
Deposits	1,550	1,569
Other receivables and prepayments	2,188	1,936
Collateral pledged for derivative transactions	2,590	2,590
	<u>14,959</u>	<u>17,610</u>

17. Deposits from customers**(i) By type of deposits**

	31 Mar 2022 RM'000	31 Dec 2021 RM'000
Demand deposits	478,352	560,914
Fixed deposits	1,053,467	1,022,251
Savings deposits	155,425	160,078
Money market deposits	114,692	39,886
Others	141,067	140,764
	<u>1,943,003</u>	<u>1,923,893</u>

17. Deposits from customers (continued)**(ii) By type of customers**

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Business enterprises	958,464	936,864
Individuals	326,196	325,906
Foreign entities	658,068	660,847
Others	275	276
	<u>1,943,003</u>	<u>1,923,893</u>

(iii) By maturity structure of term deposits

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Due within six months	824,363	727,910
More than six months to one year	343,796	333,003
More than one year to three years	-	1,224
	<u>1,168,159</u>	<u>1,062,137</u>

18. Deposits and placements of banks and other financial institutions

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Licensed Malaysian banks	17,876	20,318
Licensed investment banks	50,096	50,087
Licensed Islamic banks	15,155	13,854
Other financial institutions	144,056	113,922
Foreign banks	723,534	690,313
	<u>950,717</u>	<u>888,494</u>

19. Other liabilities

	31 Mar 2022	31 Dec 2021
	RM'000	RM'000
Interest payable	10,937	10,483
Other payables and accruals	26,045	29,943
	<u>36,982</u>	<u>40,426</u>

20. Provision for commitments and contingencies

	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2022	2,378	368	-	2,746
New commitments originated	334	81	-	415
Commitments derecognised	(382)	(20)	-	(402)
Transfer to Stage 2	(49)	49	-	-
Changes due to change in credit risk	-	181	-	181
At 31 March 2022	<u>2,281</u>	<u>659</u>	<u>-</u>	<u>2,940</u>
At 1 January 2021	4,236	1,217	-	5,453
New commitments originated	1,028	146	-	1,174
Commitments derecognised	(2,329)	(666)	-	(2,995)
Transfer to Stage 1	662	(662)	-	-
Transfer to Stage 2	(77)	77	-	-
Changes due to change in credit risk	(947)	271	-	(676)
Changes in model/risk parameter	(195)	(15)	-	(210)
At 31 December 2021	<u>2,378</u>	<u>368</u>	<u>-</u>	<u>2,746</u>

21. Net Interest income

	1st quarter ended		Year-To-Date ended	
	31 Mar 2022	31 Mar 2021	31 Mar 2022	31 Mar 2021
	RM'000	RM'000	RM'000	RM'000
Interest income				
Loans, advances and financing	17,319	20,370	17,319	20,370
Money at call and deposits and placements with financial institutions	1,604	1,847	1,604	1,847
Financial investments measured at fair value through other comprehensive income	4,193	5,190	4,193	5,190
Financial investments measured at amortised cost	3,212	2,069	3,212	2,069
	<u>26,328</u>	<u>29,476</u>	<u>26,328</u>	<u>29,476</u>
Interest expense				
Deposits and placements of banks and other financial institutions	(2,689)	(2,579)	(2,689)	(2,579)
Deposits from customers	(5,341)	(5,075)	(5,341)	(5,075)
	<u>(8,030)</u>	<u>(7,654)</u>	<u>(8,030)</u>	<u>(7,654)</u>
Net interest income	<u>18,298</u>	<u>21,822</u>	<u>18,298</u>	<u>21,822</u>

22. Net Non-interest income**(i) Net fee income**

	1st quarter ended		Year-To-Date ended	
	31 Mar 2022	31 Mar 2021	31 Mar 2022	31 Mar 2021
	RM'000	RM'000	RM'000	RM'000
Fee income:				
- Commission	2	2	2	2
- Service charges and fees	1,022	1,109	1,022	1,109
- Loan processing fees	186	143	186	143
- Syndication fees	74	-	74	-
- Guarantee fees	1,114	1,423	1,114	1,423
- Commitment fees	162	154	162	154
- Other loan related fee income	18	-	18	-
- Other fee income	2	25	2	25
	<u>2,580</u>	<u>2,856</u>	<u>2,580</u>	<u>2,856</u>
Fee expense:				
- Brokerage fees	(34)	(40)	(34)	(40)
- Other fee expense	(59)	(511)	(59)	(511)
	<u>(93)</u>	<u>(551)</u>	<u>(93)</u>	<u>(551)</u>
Net fee income	<u>2,487</u>	<u>2,305</u>	<u>2,487</u>	<u>2,305</u>

(ii) Net trading income

	1st quarter ended		Year-To-Date ended	
	31 Mar 2022	31 Mar 2021	31 Mar 2022	31 Mar 2021
	RM'000	RM'000	RM'000	RM'000
Net gains from dealing in foreign exchange	12,116	10,286	12,116	10,286
Net losses arising from derivative trading	(4,257)	(3,410)	(4,257)	(3,410)
Net unrealised revaluation losses in foreign exchange	(43)	(378)	(43)	(378)
Net unrealised (losses)/gains arising from derivative trading	(2,276)	560	(2,276)	560
	<u>5,540</u>	<u>7,058</u>	<u>5,540</u>	<u>7,058</u>

(iii) Other income

	1st quarter ended		Year-To-Date ended	
	31 Mar 2022	31 Mar 2021	31 Mar 2022	31 Mar 2021
	RM'000	RM'000	RM'000	RM'000
Other operating income	21	48	21	48
Total net non-interest income	<u>8,048</u>	<u>9,411</u>	<u>8,048</u>	<u>9,411</u>

23. Other operating expenses

	1st quarter ended		Year-To-Date ended	
	31 Mar 2022	31 Mar 2021	31 Mar 2022	31 Mar 2021
	RM'000	RM'000	RM'000	RM'000
Personnel costs:				
- Salaries, allowance and bonuses	10,880	10,725	10,880	10,725
- Pension fund contributions	1,223	1,172	1,223	1,172
- Other staff costs	1,101	921	1,101	921
Promotion and marketing related expenses:				
- Advertising and promotion	80	110	80	110
- Others	41	37	41	37
Establishment costs:				
- Depreciation of property and equipment	517	369	517	369
- Depreciation of right-of-use assets	1,155	1,186	1,155	1,186
- Interest expense on lease liabilities	34	48	34	48
- Expenses relating to short-term leases	-	3	-	3
- Expenses relating to leases of low-value assets	30	26	30	26
- Property and equipment written off	-	1	-	1
- Others	587	454	587	454
Administrative expenses:				
- Auditors' remuneration				
• statutory audit fees	63	71	63	71
• audit related services	3	4	3	4
- Professional fees	92	71	92	71
- Licence fee	85	86	85	86
- Membership fee	23	71	23	71
- Others	1,391	1,347	1,391	1,347
	<u>17,305</u>	<u>16,702</u>	<u>17,305</u>	<u>16,702</u>

24. Write-back of impairment on loans, advances and financing

	1st quarter ended		Year-To-Date ended	
	31 Mar 2022	31 Mar 2021	31 Mar 2022	31 Mar 2021
	RM'000	RM'000	RM'000	RM'000
(Write-back of)/Allowance for credit loss				
- Loans, advances and financing	(1,802)	(7,828)	(1,802)	(7,828)
- Provision for commitments and contingencies	194	(109)	194	(109)
	<u>(1,608)</u>	<u>(7,937)</u>	<u>(1,608)</u>	<u>(7,937)</u>

25. Allowance for impairment on other financial assets

	1st quarter ended		Year-To-Date ended	
	31 Mar 2022	31 Mar 2021	31 Mar 2022	31 Mar 2021
	RM'000	RM'000	RM'000	RM'000
Allowance for/(Write-back of) credit loss				
- Cash and short-term funds	48	(13)	48	(13)
- Financial investments measured at amortised cost	(24)	44	(24)	44
	<u>24</u>	<u>31</u>	<u>24</u>	<u>31</u>

26. Commitments and contingencies

The commitments and contingencies comprise the following:-

	31 Mar 2022			
	Principal amount	Positive value of derivative contracts^	Credit equivalent amount*	Risk-weighted assets*
	RM'000	RM'000	RM'000	RM'000
<u>Credit-related exposures</u>				
Transaction-related contingent items	392,343	-	196,172	93,997
Short-term self-liquidating trade-related contingencies	129,674	-	25,935	19,170
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- Exceeding one year	45,630	-	22,815	21,372
- Not exceeding one year	942,364	-	188,473	181,442
Unutilised credit card lines	39,962	-	7,992	5,994
<u>Derivative financial contracts</u>				
Foreign exchange related contracts:				
- Less than one year	857,965	1,104	9,289	4,843
Interest rate related contracts:				
- One year to five years	409,836	1,952	26,837	19,630
Total	<u>2,817,774</u>	<u>3,056</u>	<u>477,513</u>	<u>346,448</u>

Note 15

26. Commitments and contingencies (continued)

	31 Dec 2021			
	Principal amount RM'000	Positive value of derivative contracts[^] RM'000	Credit equivalent amount* RM'000	Risk- weighted assets* RM'000
<u>Credit-related exposures</u>				
Transaction-related contingent items	489,683	-	244,841	120,015
Short-term self-liquidating trade-related contingencies	202,929	-	40,586	29,384
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- Exceeding one year	56,359	-	28,179	26,446
- Not exceeding one year	701,349	-	140,270	137,968
Unutilised credit card lines	39,971	-	7,994	5,996
<u>Derivative financial contracts</u>				
Foreign exchange related contracts:				
- Less than one year	393,064	2,778	7,039	4,107
Interest rate related contracts:				
- One year to five years	408,837	416	27,211	20,323
Total	2,292,192	3,194	496,120	344,239

Note 15

- ^ The foreign exchange related contracts are off-balance sheet derivative financial instruments whose values change in response to changes in prices or rates (such as foreign exchange rates and interest rates) of the underlying instruments. The underlying principal amounts of these derivative financial instruments and their corresponding gross positive fair values (derivative financial assets) as at respective reporting dates are as shown above.
- * The credit equivalent and risk-weighted amounts are computed using credit conversion factors and risk-weighting rules as per BNM guidelines. The credit conversion factors and risk weighting rules are based on guidelines of the revised Capital Adequacy Framework on the Standardised Approach.

27. Capital adequacy

The total risk-weighted assets of the Bank are computed based on the following approaches:-

- (i) Standardised Approach for Credit risk;
- (ii) Standardised Approach for Market risk;
- (iii) Basic Indicator Approach for Operational risk.

The capital adequacy ratios of the Bank are analysed as follows:-

	31 Mar 2022 RM'000	31 Dec 2021 RM'000
Common Equity Tier 1 (“CET1”) Capital/Tier 1 Capital		
Paid-up share capital	832,609	832,609
Retained earnings	390,870	390,870
Regulatory reserve	17,644	17,644
Foreign currency translation reserve	1,569	1,186
Unrealised gains on financial investments measured at FVOCI	5,632	6,416
	<u>1,248,324</u>	<u>1,248,725</u>
Less: Regulatory adjustments applied in calculation of CET1 Capital		
- Deferred tax assets	(9,611)	(10,485)
- 55% cumulative gains of financial investments measured at FVOCI	(3,097)	(3,529)
- Regulatory reserve attributable to loans, advances and financing	(17,644)	(17,644)
	<u>(30,352)</u>	<u>(31,658)</u>
Total CET1 Capital/Tier 1 Capital	<u>1,217,972</u>	<u>1,217,067</u>
Tier 2 Capital		
Allowance for credit loss	15,975	17,612
Regulatory reserve	17,644	17,644
Total Tier 2 Capital	<u>33,619</u>	<u>35,256</u>
Total Capital	<u>1,251,591</u>	<u>1,252,323</u>
CET1 capital ratio	41.387%	39.521%
Tier 1 capital ratio	41.387%	39.521%
Total capital ratio	42.529%	40.665%

Breakdown of gross risk-weighted assets (“RWA”) in the various categories of risk-weights:-

	31 Mar 2022		31 Dec 2021	
	Exposures RM'000	Risk-weighted Assets RM'000	Exposures RM'000	Risk-weighted Assets RM'000
Total RWA for credit risk	4,699,574	2,689,548	4,632,127	2,820,491
Total RWA for market risk	-	10,361	-	10,409
Total RWA for operational risk	-	242,994	-	248,676
	<u>4,699,574</u>	<u>2,942,903</u>	<u>4,632,127</u>	<u>3,079,576</u>

27. Capital adequacy (continued)

- (a) The breakdown of RWA by exposures in each major risk category under standardised approach as at the respective reporting dates are as follows:-

Risk Type	31 Mar 2022			
	Gross Exposures RM'000	Net Exposures RM'000	Risk-Weighted Assets RM'000	Capital Requirement RM'000
<i>Credit Risk</i>				
<u>On-balance sheet Exposures</u>				
Sovereigns/Central Banks	799,609	799,609	-	-
Banks, Development Financial Institutions and MDBs	931,442	931,442	214,299	17,144
Corporates	2,220,609	2,220,609	1,934,180	154,734
Regulatory Retail	124,859	124,859	120,148	9,612
Residential Mortgages	103,445	103,445	40,455	3,236
Other assets	42,096	42,096	34,018	2,722
Total On-Balance Sheet Exposures	4,222,060	4,222,060	2,343,100	187,448
<u>Off-balance sheet Exposures</u>				
Credit-related off-balance sheet exposures	441,387	441,387	321,975	25,758
OTC derivatives	36,127	36,127	24,473	1,958
Total Off-Balance Sheet Exposures	477,514	477,514	346,448	27,716
Total On and Off-Balance Sheet Exposures	4,699,574	4,699,574	2,689,548	215,164
Large exposure risk requirement*	-	-	-	-
<i>Market Risk</i>				
	<u>Long Position</u>	<u>Short Position</u>		
Foreign currency risk	9,836	-	9,836	787
Interest rate risk	209,836	209,836	-	525
<i>Operational risk</i>	-	-	-	242,994
Total RWA and Capital Requirements			2,942,903	235,433

Note:

MDBs - Multilateral Development Banks

OTC - Over the counter

- * The Bank does not need to fulfill the capital requirement for Large Exposure Risk as there is no amount in excess of the lowest threshold arising from equity holdings as specified in the BNM's Risk-Weighted Capital Adequacy Framework ("RWCAF").

27. Capital adequacy (continued)

Risk Type	31 Dec 2021			
	Gross Exposures RM'000	Net Exposures RM'000	Risk-Weighted Assets RM'000	Capital Requirement RM'000
<i>Credit Risk</i>				
<u>On-balance sheet Exposures</u>				
Sovereigns/Central Banks	626,387	626,387	-	-
Banks, Development Financial Institutions and MDBs	949,045	949,045	218,751	17,500
Corporates	2,292,953	2,292,953	2,065,357	165,229
Regulatory Retail	118,378	118,378	114,213	9,137
Residential Mortgages	106,120	106,120	41,203	3,296
Other assets	43,124	43,124	36,727	2,938
Total On-Balance Sheet Exposures	4,136,007	4,136,007	2,476,251	198,100
<u>Off-balance sheet Exposures</u>				
Credit-related off-balance sheet exposures	461,871	461,871	319,810	25,585
OTC derivatives	34,249	34,249	24,430	1,954
Total Off-Balance Sheet Exposures	496,120	496,120	344,240	27,539
Total On and Off-Balance Sheet Exposures	4,632,127	4,632,127	2,820,491	225,639
Large exposure risk requirement*	-	-	-	-
<i>Market Risk</i>				
	<u>Long Position</u>	<u>Short Position</u>		
Foreign currency risk	9,887	-	9,887	791
Interest rate risk	208,837	208,837	-	522
Operational risk	-	-	-	248,676
Total RWA and Capital Requirements			3,079,576	246,366

Note:

MDBs - Multilateral Development Banks

OTC - Over the counter

* The Bank does not need to fulfill the capital requirement for Large Exposure Risk as there is no amount in excess of the lowest threshold arising from equity holdings as specified in the BNM's RWCAF.

27. Capital adequacy (continued)

(b) The breakdown of credit risk exposures by risk weights as at the respective reporting dates are as follows:-

31 Mar 2022 Risk Weights	Exposures after Netting and Credit Risk Mitigation						Total Exposures after Netting & Credit Risk Mitigation RM'000	Total Risk- Weighted Assets RM'000
	Sovereign/ Central Banks RM'000	Banks, MDBs, and DFIs RM'000	Corporates RM'000	Regulatory Retail RM'000	Residential Mortgages RM'000	Other Assets RM'000		
0%	799,609	-	73,956	6,785	559	8,078	888,987	-
20%	-	838,073	162,830	-	-	4,134	1,005,037	201,007
35%	-	-	-	-	78,677	-	78,677	27,537
50%	-	93,369	386,361	-	22,580	16,693	519,003	259,502
75%	-	-	-	25,472	-	-	25,472	19,104
100%	-	-	2,002,246	129,206	1,629	49,317	2,182,398	2,182,398
Total Exposures	799,609	931,442	2,625,393	161,463	103,445	78,222	4,699,574	2,689,548
Risk-Weighted Assets by Exposures	-	214,299	2,227,993	148,310	40,456	58,490	2,689,548	
Average Risk Weight	0.0%	23.0%	84.9%	91.9%	39.1%	74.8%	57.2%	
Deduction from Capital Base	-	-	-	-	-	-	-	-

The above are disclosures as required by the guidelines in the RWCAF on Standardised Approach.

Note:

MDBs - Multilateral Development Banks

OTC - Over the counter

27. Capital adequacy (continued)

31 Dec 2021 Risk Weights	Exposures after Netting and Credit Risk Mitigation						Total Exposures after Netting & Credit Risk Mitigation RM'000	Total Risk- Weighted Assets RM'000
	Sovereign/ Central Banks RM'000	Banks, MDBs, and DFIs RM'000	Corporates RM'000	Regulatory Retail RM'000	Residential Mortgages RM'000	Other Assets RM'000		
0%	626,387	-	73,531	6,776	560	6,397	713,651	-
20%	-	852,571	163,443	-	-	3,664	1,019,678	203,936
35%	-	-	-	-	82,638	-	82,638	28,923
50%	-	96,474	313,277	-	21,285	13,777	444,813	222,407
75%	-	-	-	24,487	-	-	24,487	18,365
100%	-	-	2,163,424	128,264	1,637	53,535	2,346,860	2,346,860
Total Exposures	626,387	949,045	2,713,675	159,527	106,120	77,373	4,632,127	2,820,491
Risk-Weighted Assets by Exposures	-	218,751	2,352,751	146,629	41,203	61,157	2,820,491	
Average Risk Weight	0.0%	23.0%	86.7%	91.9%	38.8%	79.0%	60.9%	
Deduction from Capital Base	-	-	-	-	-	-	-	-

The above are disclosures as required by the guidelines in the RWCAF on Standardised Approach.

Note:

MDBs - Multilateral Development Banks

OTC - Over the counter

28. Performance Review

The Bank recorded profit before tax of RM10.62 million for the three months ended 31 March 2022, lower by RM11.81 million or 52.7% when compared with the previous corresponding period in 2021. The Bank's total operating income was made up of net interest income of RM18.30 million and net non-interest income of RM8.05 million (31 March 2021: RM21.82 million and RM9.41 million respectively).

Net Interest income which contributed 69.5% to the Bank's total operating income decreased by RM3.52 million or 16.2% when compared with the three months ended 31 March 2021 as a result of lower average loans, advances and financing balances. Net non-interest income which contributed 30.5% to the Bank's total operating income, has decreased by RM1.36 million or 14.5% was due to lower net trading income during the financial period.

The Bank's other operating expenses increased by RM0.60 million or 3.6% to RM17.31 million, attributable to higher personnel cost and establishment costs incurred. During the financial period, a write-back of impairment of RM1.61 million was made on loans, advances and financing due to repayments from borrowers. As compared with the same period in prior year, write-back of impairment for loans, advances and financing has decreased by RM6.33 million or 79.7%.

As at 31 March 2022, gross loans, advances and financing decreased by RM119.63 million or 5.2% to RM2,162.26 million as compared with RM2,281.89 million as at 31 December 2021. However, the Bank's deposits from customers improved by RM19.11 million or 1.0% to RM1,943.00 million as compared with RM1,923.89 million as at 31 December 2021.