

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA (MALAYSIA) BERHAD

## ICBC Malaysia JomPAY & DuitNow P2P Campaign Terms and Conditions

Industrial and Commercial Bank of China (Malaysia) Berhad [Registration No. 201001000001 (839839-M)] (“**ICBC Malaysia**”) is running a “ICBC Malaysia JomPAY & DuitNow P2P Campaign (“**Promotion**”) from 15<sup>th</sup> October 2022 to 31<sup>st</sup> January 2023, both dates inclusive or until such time as determined by ICBC Malaysia, whichever is earlier (“**Promotion Period**”).

### Eligibility

1. Subject to Clause 2 below, the Promotion is open to all ICBC Malaysia’s individual customers who maintain a ICBC Malaysia current account and/or savings account (“**CASA**”) and have enabled their ICBC Malaysia internet banking or mobile banking prior to or during the Promotion Period, unless notified otherwise (“**Eligible Customer(s)**”).

### Promotion Mechanics and Conditions

2. Eligible Customer/s must fulfill any of the following mechanics through ICBC Malaysia internet banking or mobile banking application to be entitled for cashback rewards:

<b>Category</b>	<b>Mechanics</b>	<b>Cashback Reward</b>	<b>Reward Capping</b>
A	Perform ‘Qualified JomPAY Transactions’ 3 times and above during a calendar month of the Promotion Period	5% Cashback for all Qualified JomPAY Transactions.	Maximum RM 50 per Eligible Customer(s) per month.
B	Perform ‘Qualified DuitNow P2P Transactions’ 5 times and above during a calendar month of the Promotion Period	RM 30 one-off cashback	Maximum RM 60 per Eligible Customer(s) throughout the Promotion
C	Register DuitNow ID for the first time with ICBC Malaysia and perform 5 times and above ‘Qualified DuitNow P2P Transactions’ for 3 calendar months	RM 50 one-off cashback	One-off cashback entitlement per Eligible Customer(s) throughout the Promotion
D	Eligible Customer(s) who successfully accumulated	RM 20 one-off cashback	One-off cashback entitlement per

	RM 200 in Category A <b>AND</b> RM 60 in Category B during the Promotion		Eligible Customer(s) throughout the Promotion
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3. **'JomPAY'** shall mean Malaysia's national online bill payment scheme operated by Payments Network Malaysia Sdn Bhd ("PayNet").
4. **'DuitNow P2P'** or its full name DuitNow Pay-to-Proxy shall mean transfer of funds to a recipient by quoting the recipient's DuitNow ID such as a mobile number, NRIC, passport number, army number or police number as operated by PayNet.
5. **'Qualified JomPAY Transactions'** shall mean the successful transfer of funds of minimum RM 30 to a JomPAY recipient via ICBC Malaysia internet banking or mobile banking application during the Promotion Period. **'Qualified DuitNow P2P Transactions'** shall mean the successful transfer of funds to a recipient's DuitNow Pay-to-Proxy ID which does not belong solely or partially to the same Eligible Customer(s) via ICBC Malaysia internet banking or mobile banking application during the Promotion Period.
6. Eligible Customer(s) may opt to participate in all four (4) categories above subject to the reward capping of respective categories.
7. The cashback rewards are subject to monthly maximum payout as determined by ICBC Malaysia on first-come-first-serve rule.
8. The cashback will be credited into Eligible Customer(s)' CASA within 90 calendar days after the end of the Promotion Period or from time to time during the Promotion Period as determined by ICBC Malaysia.
9. Successful winners will be selected based on ICBC Malaysia's algorithm system on monthly basis.
10. The deposit in CASA is protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to RM 250,000 for each depositor.

### **General Terms and Conditions**

11. By participating in this Promotion, the Eligible Customer(s) agree:
  - a. to have read, understood and agreed to be bound by the Terms and Conditions contained herein, and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions on ICBC Internet Banking Services.

- b. that ICBC Malaysia's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customer(s).
- c. that the Cashback Reward are non-exchangeable for cheque or benefit-in-kind.
- d. to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.

12. ICBC Malaysia reserves the right:

- a. to amend, delete and/or add to any of the Terms and Conditions contained herein from time to time with at least twenty one (21) days calendar days prior notice at ICBC Malaysia' website at [www.icbcmv.com](http://www.icbcmv.com) or by other medium of communication as ICBC Malaysia deemed fit and such amendment, deletion or addition shall become effective on such date as ICBC Malaysia may determine. By continuing to participate in the Promotion, Eligible Customer/s are deemed to have agreed to be bound by the amendment, addition or deletion of such Terms and Conditions aforesaid.
- b. to cancel, terminate, withdraw, or suspend this Promotion and/or replace this Promotion with another similar promotion, campaign or program including but not limited to the eligibility criteria from time to time.
- c. to disqualify any Eligible Customer(s) from participating in the Promotion as ICBC Malaysia may deem fit.

13. The Terms and Conditions contained herein and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions for ICBC Internet Banking Services shall be read as an entire terms and conditions. In the event of any discrepancy between the Terms and Conditions herein and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions for ICBC Internet Banking Services, the specific Terms and Conditions herein shall prevail to the extent of such discrepancy for the purposes of this Promotion.

14. The Terms and Conditions herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customer(s) agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

15. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.