Industrial and Commercial Bank of China (New Zealand) Limited
Medium Term Note Programme

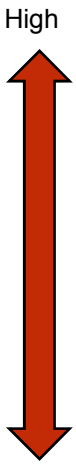
Ranking diagram as at 31 December 2016

This document forms part of the product disclosure statement dated 2 September 2015, as supplemented by the supplementary product disclosure statements dated 21 April 2016 and 16 February 2017, and as further supplemented or replaced from time to time (together, the "**Product Disclosure Statement**") for the Medium Term Note Programme of Industrial and Commercial Bank of China (New Zealand) Limited ("**ICBC NZ**"). Capitalised words used in this document have the same meaning given to them in the Product Disclosure Statement.

The information in this document appears under the Product Disclosure Statement heading to which it relates.

Key features of the Notes

Ranking of the Notes on a liquidation of ICBC NZ (as at 31 December 2016)



Ranking	Categories of liability/equity		Amounts[1] ($000)
Liabilities that rank in priority to the Notes on a liquidation of ICBC NZ	Secured liabilities		-
	Liabilities preferred by law, including employee entitlements		2,613[2]
Liabilities that rank equally with Notes on a liquidation of ICBC NZ	**Notes**		3,280
	Other unsubordinated and unsecured liabilities that rank equally with the Notes		757,157
Liabilities that rank below the Notes on a liquidation of ICBC NZ	Subordinated and unsecured liabilities		-
Equity			140,494

Note:

1 Amounts shown are indicative based on the financial position of ICBC NZ as at 31 December 2016. They are presented in thousands of New Zealand dollars and may be subject to rounding adjustments.

2 Liabilities preferred by law will change from day to day, and had an indicative maximum of approximately $2,027,000 during the month ended 31 December 2016.