

Terms and Conditions

By signing this Purchase IPP Form, I hereby irrevocably agree and consent to be bound by the following terms and conditions:

1. Application will only be processed if:
 - a. the transaction is made within the available credit limit of your Card Account, excluding any temporary increase in credit limit; and
 - b. the Application is submitted at least seven (7) working days prior to the Statement due date; and
 - c. minimum of S\$500 in a single transaction or any amount as indicated by the Bank from time to time; and
 - d. the transaction is charged to my SGD sub-Account; and
 - e. the Card shall be valid for the duration of the repayment period; and
 - f. the Card Account is in good standing as determined by the Bank in its discretion; and
 - g. all information submitted is true, complete and correct.
2. The Bank reserves the right to reject or approve an application at its sole discretion without assigning any reason.
3. Regardless of the status of the application, I will be liable to pay the total outstanding balance incurred in the credit card statement by the payment due date, failing which late payment fee and late interest will apply.
4. Purchase IPP is only applicable for unbilled retail transactions and retail transactions reflected in the latest credit card statement. The following transactions are excluded: (i) all cash advances, fees and charges, and (ii) annual fees, interests, late payment fees and charges, goods and services taxes or any other fees and charges incurred as a result of using the Credit Card. The Bank reserves the right to and may at its sole and absolute discretion determine what constitutes a "retail transaction".
5. Transactions in foreign currency will be converted to Singapore dollars based on the Bank's prevailing exchange rates, and the Purchase IPP will be based on the Singapore dollar amount.

6. The Bank reserves the right to determine the size of the monthly instalment depending on the repayment period of my preferred Purchase IPP, and the Bank may at its discretion offer a different repayment period.
7. A one-time non-refundable processing fee shall become payable upon the Bank's approval of this application.
8. Any refund, cancellation or voidance of a transaction which has been approved shall be automatically removed from the Purchase IPP.
9. The available credit limit will be reduced by such portion of the instalment payments remaining unpaid although the same may not be posted to my Card Account as yet.
10. An administrative charge may be imposed for early repayment or Card Account termination. In the event of a Card Account termination, the outstanding balance owed under the Purchase IPP shall become due and payable immediately.
11. If any monthly instalment payment debited to the Card Account is not received by the Bank when due, late payment fee and late interest will be imposed on the outstanding amounts at our prevailing rate from time to time. If the monthly amount is not paid in full on the second (2) month or any other intervals as the Bank may impose from time to time, the Bank reserves the right to terminate the Purchase IPP without notice to me. Upon termination of the Plan, the entire outstanding thereunder shall be immediately due and payable, and late payment fee and late interest will be applicable. (Please refer to the Bank Schedule of Fees for details.)
12. The Bank is entitled to charge to and debit from my card account the IPP Purchase Instalment instalments, as well as late payment fee and late interest if any, in accordance to these terms and conditions notwithstanding the non-delivery or non-performance of or any defect in the goods and/or services purchase or any complaint, claim, or dispute which I may have with the merchant.
13. The Bank shall not be in any way liable for any claim, injury, expense, loss or damage brought or incurred by any party whatsoever, for any other matter arising from or in connection with the use of any goods or supply of any service purchased hereunder or my participation in Purchase IPP.
14. If the Plan is terminated for any reason (including a full repayment of the outstanding amount by the Cardmember), the Bank may at its discretion and without any notice to

me debit the whole balance of all outstanding amount owed by me to the Bank under my card account(s) at any time, in which such balance will immediately become due and payable by myself.

15. The Bank may vary, amend, supplement, modify these Terms and Conditions, and discontinue the Purchase IPP without notice or liability or assigning any reason thereof.
16. The Terms and Conditions as set out hereunder shall be read together with the prevailing ICBC Credit Card Cardmembers Agreement. In the event of an inconsistency between these Terms and Conditions and the ICBC Credit Card Cardmembers Agreement, these Terms and Conditions shall prevail. Terms used herein shall, unless otherwise defined herein, have the same meanings prescribed in the ICBC Credit Card Cardmembers Agreement.
17. These Terms and Conditions are governed by Singapore Law, by submitting this application I irrevocably agree to submit to the non-exclusive jurisdiction of the courts of Singapore.