



**MORTGAGE PAYMENT DEFERMENT SCHEME (UNTIL 31 DECEMBER 2020)  
For Residential Property Loans**

- Eligibility Criteria: For existing housing loan customers with mortgage repayments that are no more than 90 days past due
- Customer can choose to defer repayment of principal or of both principal and interest until 31 Dec 2020 ("Deferment Period") and also can choose to extend the loan tenure by the duration of the Deferment Period to lower the monthly repayment amount
- Where there is a deferment of principal payment, the loan amount will be fully amortised over the remaining loan period
- Where there is a deferment of both principal and interest payment, interest will accrue on the deferred principal amount (i.e. interest-on-interest is waived)
- Effective Date: Application form received by the 20th of the month will be effected the following month

Please type details in BLOCK CAPITALS and tick  where appropriate

**Loan Details**

Loan account number

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Mortgaged property address

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Postal code

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**Defer Repayment Option** (Please select one option)

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| <input type="checkbox"/> OPTION A: Defer Repayment of Principal (You will be paying the interest amount only over the Deferment Period.)           |
| <input type="checkbox"/> OPTION B: Defer Repayment of both Principal and interest (You will not be paying the instalment during Deferment Period.) |

**Loan Tenure Option** (Please select one option)

- |   |
|---|
| <input type="checkbox"/> Extend tenure by the payment Deferment Period (i.e. period from effective month until 31 Dec 2020) |
| <input type="checkbox"/> Do not extend tenure by the payment Deferment Period   |



**Declaration**

By submitting this application form, I/We hereby irrevocably: -

1. warrant that the information provided by me/us in this application are true, correct and accurate and that I/We did not wilfully withheld any facts. If there is any change of personal circumstances, I/We undertake to notify you immediately, provide such additional information and documents timely as may be required by you. I/We further undertake that such additional information or document provided shall be correct and accurate;
2. undertake to promptly provide you with any supporting documents requested by you in relation to my/our application;
3. authorise you to verify all the information provided by me from whatever sources you may choose;
4. agree that my/our choice of Option A (deferment of principal repayment) OR Option B (deferment of principal repayment and interest accrued on deferred principal amount) will be up to a period of eight (8) months only, depending on the date of application ("Deferment Period");
5. agree that if I/We select Option A, I/We will continue to service the interest during the Deferment Period;
6. agree that if I/We select Option B, upon the expiry of the Deferment Period, my/our monthly instalment of principal amount and interest will be recomputed based on the outstanding loan amount over the remaining loan tenure. I/We understand that the revised instalment amount payable could be higher and agree to pay such revised instalment amount upon the expiry of the Deferment Period ("Revised Instalment Amount");
7. agree that you have the sole discretion to exercise your rights in the event that I/We default in my/our payment of (i) interest payable during the Deferment Period (or such other deferment period approved by you) or (ii) the Revised Instalment Amount applicable after the expiry of the Deferment Period;
8. agree that all other terms and conditions for the loan shall remain unchanged, and will continue to be binding on me/us;
9. agree that, by utilizing the financial relief provided by you, I/We irrevocably agree to the terms and conditions (including any amendments thereof) imposed by you for such utilization; and
10. authorize, permit and consent to the collection, use and disclosure by you of any information relating to me/us for the purposes of this application.

Name & Date (DD/MM/YY)

Name& Date (DD/MM/YY)

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\_\_\_\_\_

Contact number

Contact number

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**中国工商银行股份有限公司** 新加坡分行

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED SINGAPORE BRANCH

**FOR BANK USE ONLY**

**Attend by** \_\_\_\_\_

Signature

Date

**Checked by** \_\_\_\_\_

Signature

Date