



Regular Premium Insurance Plan /Fixed Deposit Bundle Promotion Terms & Conditions

1. This Regular Premium Insurance Plan / Fixed Deposit Bundle Promotion (“**Promotion**”) is open to all customers fulfilling the eligibility criteria who purchase one of the regular premium insurance plans (“**RP**”) through Industrial and Commercial Bank China Limited, Singapore Branch (“**ICBC**”) and place SGD/USD Fixed Deposit (“**FD**”) with ICBC within the placement period.

Eligibility Criteria

2. Customers who fulfil the eligibility criteria below will be able to enjoy a promotional interest rate on their FD (“**Promotional Interest Rate**”) that is higher than the corresponding prevailing FD board rate:
 - a) **Minimum** annual premium for RP must be SGD 5,000 or USD 5,000.
 - b) **Minimum** FD amount of SGD 5,000 or USD 5,000.
 - c) The FD account holder must be the Policy Owner of RP.
 - d) **Maximum** FD amount is as follows:

Regular Premium Insurance Plans	Maximum FD Amount
China Taiping i Cash III(5 pay)	Three (3) times of the 1 st year RP annual premium
Singlife Flexi Life Income (5 pay) China Taiping i Cash Plus III China Taiping Infinite Elite Harvest(5 pay) China Life Lifetime Income Plan China Life Harvest Income Plan	Five (5) times of the 1 st year RP annual premium
Any RP with Premium Term \geq 10 years	Five (5) times of the 1 st year RP annual premium

Promotion Period & Promotion Mechanisms

3. From 1 July 2021 onwards and will continue until such date ICBC may determine in its sole discretion.
4. The FD duration is for twelve (12) months only and the FD must be held for the entire twelve (12) months duration to enjoy the Promotional Interest Rate. FD will enjoy Promotional Interest Rate as published on ICBC official website or counter on date of placement. Upon maturity of the FD, the principal and interest earned will automatically be renewed for another twelve (12) months at the prevailing SGD or USD FD board rate, unless contrary instructions are received from the customer.
5. Placement of the FD must be made within thirty (30) days (or such other time period we may stipulate) of the purchase of RP (“Placement Period”).
6. The currency of FD will be the same as that of RP.
7. In the case of early withdrawal of the FD, no penalty charge will be incurred. Interest rates will be calculated based on the prevailing rate for normal current account.
8. If RP is not taken up or cancelled within the 14 days free-look period, or if RP proposal is



rejected, declined or postponed for any reason whatsoever, the customer may either:

- a. withdraw the FD with no penalty charge and interest rates will be calculated based on the prevailing rate for normal current account; or
 - b. continue the FD with ICBC Bank at the prevailing twelve (12) months SGD or USD FD promotion rate.
9. This Promotion is not valid with other offers, bundles or promotions by ICBC unless otherwise stated.
 10. Foreign currency deposits are subject to rate fluctuations and may result in a loss of principal amount invested or lower returns on conversion to SGD or USD.
 11. The decision of ICBC in connection with any matter relating to this Promotion is final, conclusive and binding on all customers and no correspondence or claims will be entertained.
 12. ICBC shall not be liable for any loss or damage whatsoever or however caused arising from this Promotion.
 13. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions shall prevail.
 14. ICBC may at any time, without prior notice or assigning any reason thereof, delete, vary, supplement, amend or modify any of these terms and conditions and to suspend offering of the Promotional Interest Rates to any new placement even if you fulfil the Eligibility Criteria.
 15. These Regular Premium Insurance Plan / Fixed Deposit Bundle Promotion Terms and Conditions are to be read together with our ICBC Account Terms and Conditions, and the Insurance Policy Terms (including any amendments and variations thereto). In the event of inconsistencies between any of them and these terms, these terms shall prevail only to the extent of such inconsistency.
 16. These terms are governed by Singapore law and by participating in this promotion, you agree to submit to the non-exclusive jurisdiction of the Singapore courts.

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign Currency deposits, dual currency investments, structured deposits and other investment products are not insured.

(As at 1st Sep 2022)