



Standard Bank Plc Hong Kong Branch

Annual Financial Information Disclosure Statements 2011

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Profit and loss information



Standard Bank Plc Hong Kong Branch

For period from 1 August 2011 to 31 December 2011

Standard Bank Plc, Hong Kong Branch (“the Branch”) is a branch of Standard Bank Plc (“the Bank”), a bank incorporated in United Kingdom. The Branch is registered under the Hong Kong Banking Ordinance as a full licensed bank, in compliance with the disclosure standards set out in the “Banking (Disclosure) Rules” issued by Hong Kong Monetary Authority (“HKMA”), the following key financial information has been provided. The information is also available at the Branch of the Bank and the Public Registry of HKMA.

31 December 2011
US\$000

Interest income	156
Interest expense	<u>(102)</u>
Net Interest income	<u>54</u>
Other operating income	
- Gains less losses arising from dealing in foreign currencies	50
- Net fees and commission income	
- Fee and commission income	1,785
- Fee and commission expense	-
- Others	<u>13,202</u>
Other operating income	<u>15,037</u>
Operating income	15,091
Operating expenses	
- Staff expenses	(19,943)
- Rental expenses	(3,455)
- Other expenses	<u>(4,118)</u>
Operating expenses	<u>(27,516)</u>
Operating loss before impairment losses	(12,425)
Charge for collectively assessed impairment allowances	<u>(19)</u>
Loss before taxation	(12,444)
Income tax credit	<u>643</u>
Loss after taxation	<u>(11,801)</u>

The Branch obtained the banking license on 1 August 2011 and no comparison figure against last year was provided.

Balance sheet information



Standard Bank Plc Hong Kong Branch

As at 31 December 2011

31 December 2011
US\$000

Assets

Cash and balances with banks	155,402
Placements with banks and other financial institutions maturing between one and twelve months	-
Amount due from overseas offices of the institution	15,212
Trading securities	12,869
Advances and other accounts	
- Accrued interest and other accounts	16,267
- Collectively assessed impairment allowances	(19)
Deferred tax assets	643
Fixed assets	1,423
Total assets	201,797

Equity and Liabilities

Deposits and balances of banks and other financial institutions	56,813
Deposits from customers	
- Time, call and notice deposits	105,440
Amount due to overseas offices of the institution	22,441
Other accounts and provisions	
- Accrued interest and other provisions	28,506
Total liabilities	213,200
Reserves	
- Loss for the period	(11,801)
- Other reserves	398
Total equity and liabilities	201,797

The Branch obtained the banking license on 1 August 2011 and no comparison figure against last year was provided.

Additional information



Standard Bank Plc Hong Kong Branch

As at 31 December 2011

1 Analysis of impaired loans

As at 31 December 2011, there were no loans and advances to customers, and no individual impairment allowances were made in respect of advances to banks and other financial institutions.

2 Off-balance sheet exposures

(a) Contingent liabilities and commitments to extend credit

There were no contingent liabilities and commitments to extend credit as at 31 December 2011.

(b) Derivatives

	31 December 2011 <u>US\$000</u>
Contract amount	
- Exchange rate contracts	69,772
- Interest rate contracts	738
Fair value	
- Exchange rate contracts	(39)
- Interest rate contracts	-

The above derivatives are undertaken by the Branch in the foreign exchange and interest rate markets. The contract amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date, they do not represent amounts at risk.

At branch level, the above exposures do not take into account the effects of bilateral netting arrangements.

3 Cross-border claims

	31 December 2011			
	Banks and other financial institutions	Public sector entities	Others	Total
	<u>US\$000</u>	<u>US\$000</u>	<u>US\$000</u>	<u>US\$000</u>
Europe	150,056	-	3	150,059
of which Belgium	50,001	-	-	50,001
of which France	100,004	-	-	100,004

The above analysis is based on the location of the counterparties after taking into account the transfer of risk.

4 Overdue and rescheduled advances

The Branch has no overdue and rescheduled assets of which the principal with specific expiry dates or regular installments remained unpaid as at 31 December 2011.

Additional information



Standard Bank Plc Hong Kong Branch

As at 31 December 2011

5 Non-bank Mainland exposures

	31 December 2011			
	On-balance sheet exposure <u>US\$000</u>	Off-balance sheet exposure <u>US\$000</u>	Total <u>US\$000</u>	Individually assessed impairment <u>US\$000</u>
Mainland entities	217	-	217	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	<u>217</u>	<u>-</u>	<u>217</u>	<u>-</u>

6 Currency risk

	31 December 2011			
	<u>HKD US\$000</u>	<u>CNY US\$000</u>	<u>SGD US\$000</u>	<u>Total US\$000</u>
Spot assets	17,558	9,106	1,178	27,842
Spot liabilities	(5,989)	(8,287)	(739)	(15,015)
Forward purchases	452	10,126	-	10,578
Forward sales	<u>(17,455)</u>	<u>(10,126)</u>	<u>-</u>	<u>(27,581)</u>
Net long (short) position	<u>(5,434)</u>	<u>819</u>	<u>439</u>	<u>(4,176)</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The net position in particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

7 Liquidity ratio

	31 December 2011
Average liquidity ratio for the 5 months ended 31 December 2011	<u>1,350.25%</u>

The average liquidity ratio for the period is the simple average of each calendar month's average liquidity ratio which is calculated in accordance with the Fourth Schedule of the Hong Kong Banking Ordinance.



1 Capital and capital adequacy

	31 December 2011 <u>US\$million</u>	30 June 2011 <u>US\$million</u>
Tier 1 capital	1,586.2	1,633.7
Total capital	2,435.4	2,491.5
Tier 1 ratio	11.0%	9.7%
Total capital ratio	16.9%	14.7%
Shareholders' funds	1,698.9	1,726.9

The figures have been calculated in accordance with the Basel Capital Accord.

2 Other financial information

	31 December 2011 <u>US\$million</u>	30 June 2011 <u>US\$million</u>
Total assets	27,344.2	32,333.5
Total liabilities	25,645.3	30,606.6
Total loans and advances	13,023.8	15,491.7
Total customer deposits	14,483.6	18,294.0
Profit/(loss) before taxation	(2.5)	34.4

Other disclosures

Standard Bank Plc Hong Kong Branch



As at 31 December 2011

Remuneration

Under paragraph 3.4 of Supervisory Policy Manual (“SPM”) CG-5 “Guideline on a sound Remuneration System”, Standard Bank Plc as an overseas-incorporated Authorized Institution is not required to make separate disclosures in respect of the remuneration system applicable to the Branch operations. The disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate.

Liquidity Risk

Under paragraph 13.1.1 of SPM LM-2 “Sound Systems and Controls for Liquidity Risk Management”, the disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate. No separate disclosures for the Branch operations will be made.

Statement of Compliance

In preparing the Annual Financial Information Disclosure Statement 2011, Standard Bank Plc Hong Kong Branch has fully complied with the disclosure standards and guidance as set out respectively in the Banking (Disclosure) Rules and SPM CA-D-1 “Guideline on the Application of the Banking (Disclosure) Rules) issued by the Hong Kong Monetary Authority.

A handwritten signature in blue ink, appearing to read 'A J King'.

A J King
Alternate Chief Executive
29 March 2012



Standard Bank Plc 香港分行

二零一一年年度財務資料披露聲明書

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損益賬資料



Standard Bank Plc 香港分行

由二零一一年八月一日至二零一一年十二月三十一日期間

Standard Bank Plc 香港分行(「本分行」) 為於英國註冊成立的 Standard Bank Plc (「本銀行」) 之分行。本分行根據香港《銀行業條例》註冊為全面持牌銀行，並按照香港金融管理局(「金管局」) 頒布的《銀行業(披露) 規則》所載的披露準則，提供以下主要財務資料。有關資料亦可從本分行及金管局查冊處獲得。

2011 年 12 月 31 日
千美元

利息收入	156
利息支出	(102)
利息收入淨額	54
其他經營收入	
- 外匯買賣盈利減虧損	50
- 費用及佣金	
- 費用及佣金收入	1,785
- 費用及佣金支出	-
- 其他	13,202
其他經營收入	15,037
經營收入	15,091
經營支出	
- 員工支出	(19,943)
- 租金支出	(3,455)
- 其他支出	(4,118)
經營支出	(27,516)
扣除減值虧損前的經營虧損	(12,425)
計提整體評估減值準備	(19)
除稅前虧損	(12,444)
所得稅抵免	643
除稅後虧損	(11,801)

本分行於二零一一年八月一日始獲發銀行牌照，因此未能提供上年度的比較數字。

資產負債表資料



Standard Bank Plc 香港分行

於二零一一年十二月三十一日

2011年12月31日
千美元

資產

現金和同業結餘	155,402
於1至12個月內到期的同業及其他財務機構存款	-
存放於海外辦事處款項	15,212
買賣證券	12,869
貸款及其他賬項	
- 應計利息及其他賬項	16,267
- 整體評估減值準備	(19)
遞延稅項資產	643
固定資產	1,423
資產總值	201,797

權益及負債

同業及其他財務機構存款及結餘	56,813
客戶存款	
- 定期、活期及通知存款	105,440
結欠海外辦事處款項	22,441
其他賬項及準備	
- 應計利息及其他準備	28,506
負債總額	213,200
儲備	
- 期內虧損	(11,801)
- 其他儲備	398
權益及負債總額	201,797

本分行於二零一一年八月一日始獲發銀行牌照，因此未能提供上年度的比較數字。



於二零一一年十二月三十一日

1 減值貸款分析

於二零一一年十二月三十一日，本分行並無客戶貸款，亦無就同業及其他財務機構貸款作個別計提減值準備。

2 資產負債表外風險

(a) 或然負債及授信承擔

於二零一一年十二月三十一日，本分行並無或然負債及授信承擔。

(b) 衍生工具

2011年12月31日
千美元

合約金額	
– 匯率合約	69,772
– 利率合約	738
公允值	
– 匯率合約	(39)
– 利率合約	-

本分行在外匯和利率市場採用以上衍生工具。這些工具的合約金額顯示了於結算日未平倉的交易量，並不代表風險金額。

在分行層面，上述數額並無計及雙邊淨額結算安排的影響。

3 跨國債權

2011年12月31日

	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	150,056	-	3	150,059
比利時	50,001	-	-	50,001
法國	100,004	-	-	100,004

上述分析是按交易對手的所在地分類，並已顧及風險轉移因素。

4 逾期及經重組資產

於二零一一年十二月三十一日，本分行並無任何逾期及經重組資產包括附帶特定到期日或定期分期還款的本金尚未償付。



於二零一一年十二月三十一日

5 對非銀行類客戶的內地相關授信風險額

	資產負債 表內承擔 千美元	2011年12月31日		個別 評估減值 千美元
		資產負債 表外承擔 千美元	總額 千美元	
中國內地機構	217	-	217	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	<u>217</u>	<u>-</u>	<u>217</u>	<u>-</u>

6 貨幣風險

	港幣 千美元	2011年12月31日		總額 千美元
		人民幣 千美元	新加坡元 千美元	
現貨資產	17,558	9,106	1,178	27,842
現貨負債	(5,989)	(8,287)	(739)	(15,015)
遠期買入	452	10,126	-	10,578
遠期賣出	(17,455)	(10,126)	-	(27,581)
長 / (短) 盤淨額	<u>(5,434)</u>	<u>819</u>	<u>439</u>	<u>(4,176)</u>
結構性倉盤淨額	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

倘個別外幣倉盤淨額 (絕對值) 佔所有外幣倉盤總淨額的 10% 或以上，本分行會作出披露。

7 流動資金比率

2011年12月31日

截至 2011 年 12 月 31 日止 5 個月的平均流動資金比率 1,350.25%

呈報期間的平均流動資金比率是每個曆月平均流動資金比率的簡單平均數，並根據香港《銀行業條例》附表四規定計算。



1 資本及資本充足性

	2011年12月31日 百萬美元	2011年6月30日 百萬美元
一級資本	1,586.2	1,633.7
總資本	2,435.4	2,491.5
一級資本比率	11.0%	9.7%
總資本比率	16.9%	14.7%
股東資金	1,698.9	1,726.9

上表數字是根據《巴賽爾資本協議》的規定計算所得。

2 其他財務資料

	2011年12月31日 百萬美元	2011年6月30日 百萬美元
資產總值	27,344.2	32,333.5
負債總額	25,645.3	30,606.6
貸款總額	13,023.8	15,491.7
客戶存款總額	14,483.6	18,294.0
除稅前溢利 / (虧損)	(2.5)	34.4



於二零一一年十二月三十一日

薪酬

根據《監管政策手冊》第 CG-5 章「穩健的薪酬制度指引」中第 3.4 段，Standard Bank Plc 作為海外註冊成立的認可機構，毋須就適用於本分行業務的薪酬制度另作披露。本銀行在年報中所披露的內容，在適用的情況下，亦已涵蓋上述指引所列明的資料。

流動資金風險

根據《監管政策手冊》第 LM-2 章「穩健的流動資金風險管理系統及管控」中第 13.1.1 段，本銀行在年報中所披露的內容，在適用的情況下，已涵蓋上述指引所列明的資料。對於本分行業務毋須另行披露。

合規聲明

Standard Bank Plc 香港分行在編製二零一一年年度財務資料披露聲明書時已完全遵守金管局頒布的《銀行業 (披露) 規則》及《監管政策手冊》第 CA-D-1 章「銀行業 (披露) 規則的應用指引」內分別訂明的披露準則及指引。

A J King

替代行政總裁

二零一二年三月二十九日