



Standard Bank Plc Hong Kong Branch

Annual Financial Information Disclosure Statements 2012

Contents

Profit and loss information	2
Balance sheet information	3
Additional information	4
Consolidated financial information for Standard Bank Plc	7
Other Disclosures	8

Profit and loss information



Standard Bank Plc Hong Kong Branch

As at 31 December 2012

Standard Bank Plc, Hong Kong Branch ("the Branch") is a branch of Standard Bank Plc ("the Bank"), a bank incorporated in United Kingdom. The Branch is registered under the Hong Kong Banking Ordinance as a full licensed bank, in compliance with the disclosure standards set out in the "Banking (Disclosure) Rules" issued by Hong Kong Monetary Authority ("HKMA"), the following key financial information has been provided. The information is also available at the Branch of the Bank and the Public Registry of HKMA.

	31 December 2012 <u>US\$000</u>	31 December 2011¹ <u>US\$000</u>
Interest income	851	156
Interest expense	<u>(884)</u>	<u>(102)</u>
Net Interest (expense) / income	<u>(33)</u>	<u>(54)</u>
Other operating income		
- Gains less losses arising from dealing in foreign currencies	292	50
- Gains less losses on securities held for trading purposes	15	-
- Net fees and commission income		
- Fee and commission income	37,277	33,810
- Fee and commission expense	(24)	(18,710)
- Others	<u>-</u>	<u>(113)</u>
Other operating income	<u>37,560</u>	<u>15,037</u>
Operating income	37,527	15,091
Operating expenses		
- Staff expenses	(34,540)	(19,943)
- Rental expenses	(3,387)	(3,455)
- Other expenses	<u>(6,213)</u>	<u>(4,118)</u>
Operating expenses	<u>(44,140)</u>	<u>(27,516)</u>
Operating profit / (loss) before impairment losses	(6,613)	(12,425)
Charge for collectively assessed impairment allowances	<u>(12)</u>	<u>(19)</u>
Profit / (loss) before taxation	(6,625)	(12,444)
Income tax (charge) / credit	<u>(643)</u>	<u>643</u>
Profit / (loss) after taxation	<u>(7,268)</u>	<u>(11,801)</u>

Note 1: For the period from 1 August 2011 to 31 December 2011. The Branch obtained the banking license on 1 August 2011. The comparative figure of net fees and commission income as of 31 December 2011 were reclassified to align with 2012 annual financial information disclosures.

Balance sheet information



Standard Bank Plc Hong Kong Branch

As at 31 December 2012

	31 December 2012 <u>US\$000</u>	30 June 2012 <u>US\$000</u>
Assets		
Cash and balances with banks	153,824	130,523
Placements with banks and other financial institutions maturing between one and twelve months	-	-
Amount due from overseas offices of the institution	138,437	219,415
Trading securities	12,897	12,890
Advances and other accounts		
- Accrued interests and other accounts	37,490	18,039
- Collectively assessed impairment allowances	(31)	(11)
Deferred tax assets	-	208
Fixed assets	<u>887</u>	<u>1,151</u>
Total assets	<u>343,504</u>	<u>382,215</u>
Reserves and Liabilities		
Deposits and balances of banks and other financial institutions	101,109	81,811
Deposits from customers		
- Time, call and notice deposits	192,628	268,140
Amount due to overseas offices of the institution	42,755	22,842
Other accounts and provisions		
- Accrued interest and other provisions	25,700	18,915
Total liabilities	<u>362,192</u>	<u>391,708</u>
Reserves		
- Reserves	(11,420)	(11,411)
- Profit / (loss) for the period	<u>(7,268)</u>	<u>1,918</u>
Total reserves and liabilities	<u>343,504</u>	<u>382,215</u>

Additional information



Standard Bank Plc Hong Kong Branch

As at 31 December 2012

1 Analysis of impaired loans

As at 31 December 2012, there were no loans and advances to customers, and no individual impairment allowances were made in respect of advances to banks and other financial institutions (30 June 2012: Nil).

2 Off-balance sheet exposures

(a) Contingent liabilities and commitments

As at 31 December 2012, there were no contingent liabilities and commitments to extend credit (30 June 2012: Nil).

(b) Derivatives

	31 December 2012 <u>US\$000</u>	30 June 2012 <u>US\$000</u>
Contract amount		
- Exchange rate contracts	89,301	111,587
- Interest rate contracts	-	9,079
Fair value		
- Exchange rate contracts	853	(139)
- Interest rate contracts	-	-

The above derivatives are undertaken by the Branch in the foreign exchange and interest rate markets. The contract amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date, they do not represent amounts at risk.

At branch level, the above exposures do not take into account the effects of bilateral netting arrangements.

3 Cross-border claims

	31 December 2012			
	Banks and other financial institutions <u>US\$000</u>	Public sector entities <u>US\$000</u>	Others <u>US\$000</u>	Total <u>US\$000</u>
Europe	75,672	-	-	75,672
of which Belgium	50,001	-	-	50,001
of which United Kingdom	25,234	-	-	25,234

Additional information



Standard Bank Plc Hong Kong Branch

As at 31 December 2012

3 Cross-border claims (continued)

30 June 2012

	Banks and other financial institutions <u>US\$000</u>	Public sector entities <u>US\$000</u>	Others <u>US\$000</u>	Total <u>US\$000</u>
Europe	121,076	-	-	121,076
of which Belgium	50,001	-	-	50,001
of which United Kingdom	70,495	-	-	70,495

The above analysis is based on the location of the counterparties after taking into account the transfer of risk.

4 Overdue and rescheduled advances

As at 31 December 2012, the Branch has no overdue and rescheduled assets of which the principal with specific expiry dates or regular installments remained unpaid (30 June 2012: Nil).

5 Non-bank Mainland exposures

31 December 2012

	On-balance sheet exposure <u>US\$000</u>	Off-balance sheet exposure <u>US\$000</u>	Total <u>US\$000</u>	Individually assessed impairment <u>US\$000</u>
Mainland entities	360	-	360	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	<u>360</u>	<u>-</u>	<u>360</u>	<u>-</u>

30 June 2012

	On-balance sheet exposure <u>US\$000</u>	Off-balance sheet exposure <u>US\$000</u>	Total <u>US\$000</u>	Individually assessed impairment <u>US\$000</u>
Mainland entities	116	-	116	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	<u>116</u>	<u>-</u>	<u>116</u>	<u>-</u>

The above Mainland exposures to non-bank counterparties are prepared in accordance with the completion instructions of the Return of Quarterly Analysis of Loans and Advances and Provisions issued by HKMA.

Additional information



Standard Bank Plc Hong Kong Branch

As at 31 December 2012

6 Currency risk

31 December 2012

	<u>HK\$ US\$000</u>	<u>CNY US\$000</u>	<u>EUR US\$000</u>	<u>GBP US\$000</u>	<u>JPY US\$000</u>	<u>SGD US\$000</u>	<u>ZAR US\$000</u>	<u>Total US\$000</u>
Spot assets	18,743	30,994	409	111	577	709	62	51,605
Spot liabilities	(15,143)	(26,736)	(527)	(9,346)	(466)	(46,418)	(1,977)	(100,613)
Forward purchases	1,006	–	2,507	9,626	1,820	46,773	2,243	63,975
Forward sales	(13,675)	(4,018)	(2,507)	(581)	(1,820)	(818)	–	(23,419)
Net options position	–	–	–	–	–	–	–	–
Net long/(short) position	<u>(9,069)</u>	<u>240</u>	<u>(118)</u>	<u>(190)</u>	<u>111</u>	<u>246</u>	<u>328</u>	<u>8,452</u>
Net structural position	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

30 June 2012

	<u>HK\$ US\$000</u>	<u>CNY US\$000</u>	<u>EUR US\$000</u>	<u>GBP US\$000</u>	<u>JPY US\$000</u>	<u>SGD US\$000</u>	<u>ZAR US\$000</u>	<u>Total US\$000</u>
Spot assets	19,202	11,660	580	5,907	539	3,443	45	41,376
Spot liabilities	(10,289)	(10,823)	(595)	(9,043)	(540)	(37,050)	(1,966)	(70,306)
Forward purchases	2,553	10,102	3,246	4,877	1,786	42,276	2,293	67,133
Forward sales	(18,283)	(10,102)	(3,246)	(1,756)	(1,786)	(8,657)	–	(43,830)
Net options position	–	–	–	–	–	–	–	–
Net long/(short) position	<u>(6,817)</u>	<u>837</u>	<u>(15)</u>	<u>(15)</u>	<u>(1)</u>	<u>12</u>	<u>372</u>	<u>5,627</u>
Net structural position	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies. There were no foreign currency structural positions nor net option positions as at the above reporting dates.

7 Liquidity ratio

	31 December 2012	For the 5 months ended 31 December 2011
Average liquidity ratio	138.26%	1,350.25%

The average liquidity ratio for the period is the simple average of each calendar month's average liquidity ratio which is calculated in accordance with the Fourth Schedule of the Hong Kong Banking Ordinance.



1 Capital and capital adequacy

	31 December 2012 <u>US\$million</u>	30 June 2012 <u>US\$million</u>
Tier 1 capital	1,291.3	1,562.3
Total capital	2,106.8	2,410.5
Tier 1 ratio	12.6%	11.2%
Total capital ratio	20.5%	17.3%
Shareholders' funds	1,374.6	1,665.5

The figures have been calculated in accordance with the Basel Capital Accord.

2 Other financial information

	31 December 2012 <u>US\$million</u>	30 June 2012 <u>US\$million</u>
Total assets	21,091.0	26,907.0
Total liabilities	19,716.4	25,241.5
Total loans and advances	6,160.8	11,136.6
Total customer deposits	10,408.8	14,462.7
- Deposits from banks	8,032.0	11,146.6
- Deposits from customers	2,376.8	3,316.1

	31 December 2012 <u>US\$million</u>	31 December 2011 <u>US\$million</u>
Profit / (loss) before taxation	(286.1)	(2.5)



Remuneration

Under paragraph 3.4 of Supervisory Policy Manual (“SPM”) CG-5 “Guideline on a sound Remuneration System”, Standard Bank Plc as an overseas-incorporated Authorized Institution is not required to make separate disclosures in respect of the remuneration system applicable to the Branch operations. The disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate.

Liquidity Risk

Under paragraph 13.1.1 of SPM LM-2 “Sound Systems and Controls for Liquidity Risk Management”, the disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate. No separate disclosures for the Branch operations will be made.

Statement of Compliance

In preparing the Annual Financial Information Disclosure Statements 2012, Standard Bank Plc Hong Kong Branch has fully complied with the disclosure standards and guidance as set out respectively in the Banking (Disclosure) Rules and SPM CA-D-1 “Guideline on the Application of the Banking (Disclosure) Rules) issued by the Hong Kong Monetary Authority.

A handwritten signature in blue ink, appearing to read 'T. Chenoweth', written over a horizontal line.

T Chenoweth
Chief Executive
26 March 2013



Standard Bank Plc 香港分行

二零一二年年度財務資料披露聲明書

目錄

損益賬資料	2
資產負債表資料	3
附加資料	4
Standard Bank Plc 綜合財務資料	7
其他披露資料	8

損益賬資料



Standard Bank Plc 香港分行

於二零一二年十二月三十一日

Standard Bank Plc 香港分行(「本分行」)為於英國註冊成立的 Standard Bank Plc (「本銀行」) 之分行。本分行根據《香港銀行業條例》註冊為全面持牌銀行，並按照香港金融管理局(「金管局」)頒布的《銀行業(披露)規則》所載的披露準則，提供以下主要財務資料。有關資料亦可從本分行及金管局查冊處獲得。

	2012年12月31日 千美元	2011年12月31日 ¹ 千美元
利息收入	851	156
利息支出	(884)	(102)
利息(支出) / 收入淨額	(33)	(54)
其他經營收入		
- 外匯買賣盈利減虧損	292	50
- 持作買賣用途的證券的盈利減虧損	15	-
- 費用及佣金		
- 費用及佣金收入	37,277	33,810
- 費用及佣金支出	(24)	(18,710)
- 其他	-	(113)
其他經營收入	37,560	15,037
經營收入	37,527	15,091
經營支出		
- 員工支出	(34,540)	(19,943)
- 租金支出	(3,387)	(3,455)
- 其他支出	(6,213)	(4,118)
經營支出	(44,140)	(27,516)
扣除減值溢利 / (虧損) 前的經營虧損	(6,613)	(12,425)
計提整體評估減值準備	(12)	(19)
除稅前溢利 / (虧損)	(6,625)	(12,444)
所得稅抵免 / (支出)	(643)	643
除稅後溢利 / (虧損)	(7,268)	(11,801)

附註 1：由二零一一年八月一日至二零一一年十二月三十一日止期間。本分行於二零一一年八月一日始獲發銀行牌照。二零一一年年度之費用及佣金比較數字已按二零一二年年度財務資料披露而作更改。

資產負債表資料



Standard Bank Plc 香港分行

於二零一二年十二月三十一日

	2012年12月31日 千美元	2012年6月30日 千美元
資產		
現金和同業結餘	153,824	130,523
於一至十二個月內到期的同業及其他財務機構存款	-	-
存放於海外辦事處款項	138,437	219,415
買賣證券	12,897	12,890
貸款及其他賬項		
- 應計利息及其他賬項	37,490	18,039
- 整體評估減值準備	(31)	(11)
遞延稅項資產	-	208
固定資產	887	1,151
資產總值	343,504	382,215
儲備及負債		
同業及其他財務機構存款及結餘	101,109	81,811
客戶存款		
- 定期、活期及通知存款	192,628	268,140
結欠海外辦事處款項	42,755	22,842
其他賬項及準備		
- 應計利息及其他準備	25,700	18,915
負債總額	362,192	391,708
儲備		
- 儲備	(11,420)	(11,411)
- 期內溢利 / (虧損)	(7,268)	1,918
儲備及負債總額	343,504	382,215



於二零一二年十二月三十一日

1 減值貸款分析

於二零一二年十二月三十一日，本分行並無客戶貸款，亦無就同業及其他財務機構貸款作個別計提減值準備 (二零一二年六月三十日：無)。

2 資產負債表外風險

(a) 或然負債及承擔

於二零一二年十二月三十一日，本分行並無或然負債及授信承擔 (二零一二年六月三十日：無)。

(b) 衍生工具

	2012年12月31日 千美元	2012年6月30日 千美元
合約金額		
- 匯率合約	89,301	111,587
- 利率合約	-	9,079
公允值		
- 匯率合約	853	(139)
- 利率合約	-	-

本分行在外匯和利率市場採用以上衍生工具。這些工具的合約金額顯示了於結算日未平倉的交易量，並不代表風險金額。

在分行層面，上述數額並無計及雙邊淨額結算安排的影響。

3 跨國債權

	2012年12月31日			
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	75,672	-	-	75,672
其中比利時	50,001	-	-	50,001
其中英國	25,234	-	-	25,234

3 跨國債權 (續)

	2012年6月30日			
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	121,076	-	-	121,076
其中比利時	50,001	-	-	50,001
其中英國	70,495	-	-	70,495

上述分析是按交易對手的所在地分類，並已顧及風險轉移因素。

4 逾期及經重組資產

於二零一二年十二月三十一日，本分行並無任何逾期及經重組資產包括附帶特定到期日或定期分期還款的本金尚未償付(二零一二年六月三十日：無)。

5 對非銀行類客戶的內地相關授信風險額

	2012年12月31日			
	資產負債 表內承擔 千美元	資產負債 表外承擔 千美元	總額 千美元	個別 評估減值 千美元
中國內地機構	360	-	360	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	<u>360</u>	<u>-</u>	<u>360</u>	<u>-</u>

	2012年6月30日			
	資產負債 表內承擔 千美元	資產負債 表外承擔 千美元	總額 千美元	個別 評估減值 千美元
中國內地機構	116	-	116	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	<u>116</u>	<u>-</u>	<u>116</u>	<u>-</u>

上述對非銀行類客戶的內地相關授信風險額已根據金管局頒布的「貸款、墊款及準備金分析季報表」內的填報指示編製。



於二零一二年十二月三十一日

6 貨幣風險

2012年12月31日

	港幣 千美元	人民幣 千美元	歐羅 千美元	英磅 千美元	日圓 千美元	新加坡元 千美元	南非蘭特 千美元	總額 千美元
現貨資產	18,743	30,994	409	111	577	709	62	51,605
現貨負債	(15,143)	(26,736)	(527)	(9,346)	(466)	(46,418)	(1,977)	(100,613)
遠期買入	1,006	-	2,507	9,626	1,820	46,773	2,243	63,975
遠期賣出	(13,675)	(4,018)	(2,507)	(581)	(1,820)	(818)	-	(23,419)
期權淨持倉量	-	-	-	-	-	-	-	-
長 / (短) 盤淨額	(9,069)	240	(118)	(190)	111	246	328	8,452
結構性倉盤淨額	-	-	-	-	-	-	-	-

2012年6月30日

	港幣 千美元	人民幣 千美元	歐羅 千美元	英磅 千美元	日圓 千美元	新加坡元 千美元	南非蘭特 千美元	總額 千美元
現貨資產	19,202	11,660	580	5,907	539	3,443	45	41,376
現貨負債	(10,289)	(10,823)	(595)	(9,043)	(540)	(37,050)	(1,966)	(70,306)
遠期買入	2,553	10,102	3,246	4,877	1,786	42,276	2,293	67,133
遠期賣出	(18,283)	(10,102)	(3,246)	(1,756)	(1,786)	(8,657)	-	(43,830)
期權淨持倉量	-	-	-	-	-	-	-	-
長 / (短) 盤淨額	(6,817)	837	(15)	(15)	(1)	12	372	5,627
結構性倉盤淨額	-	-	-	-	-	-	-	-

倘個別外幣倉盤淨額 (絕對值) 佔所有外幣倉盤總淨額的 10% 或以上, 本分行會作出披露。本分行於上述報告日期並無外幣結構性倉盤或期權倉盤淨額。

7 流動資金比率

截至 2011 年
12 月 31 日止
5 個月

2012年12月31日

平均流動資金比率 **138.26%** **1,350.25%**

呈報期間的平均流動資金比率是每個曆月平均流動資金比率的簡單平均數, 並根據《香港銀行業條例》附表四規定計算。



1 資本及資本充足性

	2012年12月31日 百萬美元	2012年6月30日 百萬美元
一級資本	1,291.3	1,562.3
總資本	2,106.8	2,410.5
一級資本比率	12.6%	11.2%
總資本比率	20.5%	17.3%
股東資金	1,374.6	1,665.5

上表數字是根據《巴賽爾資本協議》的規定計算所得。

2 其他財務資料

	2012年12月31日 百萬美元	2012年6月30日 百萬美元
資產總值	21,091.0	26,907.0
負債總額	19,716.4	25,241.5
貸款總額	6,160.8	11,136.6
客戶存款總額	10,408.8	14,462.7
- 同業存款	8,032.0	11,146.6
- 客戶存款	2,376.8	3,316.1
	2012年12月31日 百萬美元	2011年12月31日 百萬美元
除稅前溢利 / (虧損)	(286.1)	(2.5)



薪酬

根據《監管政策手冊》第 CG-5 章「穩健的薪酬制度指引」中第 3.4 段，Standard Bank Plc 作為海外註冊成立的認可機構，毋須就適用於本分行業務的薪酬制度另作披露。本銀行在年報中所披露的內容，在適用的情況下，亦已涵蓋上述指引所列明的資料。

流動資金風險

根據《監管政策手冊》第 LM-2 章「穩健的流動資金風險管理系統及管控」中第 13.1.1 段，本銀行在年報中所披露的內容，在適用的情況下，已涵蓋上述指引所列明的資料。對於本分行業務毋須另行披露。

合規聲明

Standard Bank Plc 香港分行在編製二零一二年年度財務資料披露聲明書時已完全遵守金管局頒布的《銀行業 (披露) 規則》及《監管政策手冊》第 CA-D-1 章「銀行業 (披露) 規則的應用指引」內分別訂明的披露準則及指引。

T Chenoweth

行政總裁

二零一三年三月二十六日