



Standard Bank Plc Hong Kong Branch

Interim Financial Information Disclosure Statement 2012

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Profit and loss information



Standard Bank Plc Hong Kong Branch

As at 30 June 2012

Standard Bank Plc, Hong Kong Branch ("the Branch") is a branch of Standard Bank Plc ("the Bank"), a bank incorporated in United Kingdom. The Branch is registered under the Hong Kong Banking Ordinance as a full licensed bank, in compliance with the disclosure standards set out in the "Banking (Disclosure) Rules" issued by Hong Kong Monetary Authority ("HKMA"), the following key financial information has been provided. The information is also available at the Branch of the Bank and the Public Registry of HKMA.

	30 June 2012 <u>US\$000</u>	31 December 2011 ¹ <u>US\$000</u>
Interest income	362	156
Interest expense	<u>(390)</u>	<u>(102)</u>
Net Interest (expense) / income	<u>(28)</u>	<u>54</u>
Other operating income		
- Gains less losses arising from dealing in foreign currencies	143	50
- Gains less losses on securities held for trading purposes	8	-
- Net fees and commission income		
- Fee and commission income	3	1,785
- Fee and commission expense	(14)	-
- Others	<u>24,624</u>	<u>13,202</u>
Other operating income	<u>24,764</u>	<u>15,037</u>
Operating income	24,736	15,091
Operating expenses		
- Staff expenses	(17,219)	(19,943)
- Rental expenses	(1,377)	(3,455)
- Other expenses	<u>(3,795)</u>	<u>(4,118)</u>
Operating expenses	<u>(22,391)</u>	<u>(27,516)</u>
Operating profit / (loss) before impairment losses	2,345	(12,425)
Charge for collectively assessed impairment allowances	<u>8</u>	<u>(19)</u>
Profit / (loss) before taxation	2,353	(12,444)
Income tax (charge) / credit	<u>(435)</u>	<u>643</u>
Profit / (loss) after taxation	<u>1,918</u>	<u>(11,801)</u>

Note 1: For the period from 1 August 2011 to 31 December 2011. The Branch obtained the banking license on 1 August 2011 and no comparison figure against preceding interim period was provided.

Balance sheet information



Standard Bank Plc Hong Kong Branch

As at 30 June 2012

	30 June 2012 <u>US\$000</u>	31 December 2011 <u>US\$000</u>
Assets		
Cash and balances with banks	130,523	155,402
Placements with banks and other financial institutions maturing between one and twelve months	-	-
Amount due from overseas offices of the institution	219,415	15,212
Trading securities	12,890	12,869
Advances and other accounts		
- Accrued interest and other accounts	18,039	16,267
- Collectively assessed impairment allowances	(11)	(19)
Deferred tax assets	208	643
Fixed assets	<u>1,151</u>	<u>1,423</u>
Total assets	<u>382,215</u>	<u>201,797</u>
Equity and Liabilities		
Deposits and balances of banks and other financial institutions	81,811	56,813
Deposits from customers		
- Time, call and notice deposits	268,140	105,440
Amount due to overseas offices of the institution	22,842	22,441
Other accounts and provisions		
- Accrued interest and other provisions	18,915	28,506
Total liabilities	<u>391,708</u>	<u>213,200</u>
Reserves		
- Reserves	(11,411)	398
- Profit / (loss) for the period	<u>1,918</u>	<u>(11,801)</u>
Total equity and liabilities	<u>382,215</u>	<u>201,797</u>

Additional information



Standard Bank Plc Hong Kong Branch

As at 30 June 2012

1 Analysis of impaired loans

As at 30 June 2012, there were no loans and advances to customers, and no individual impairment allowances were made in respect of advances to banks and other financial institutions (31 December 2011: Nil).

2 Off-balance sheet exposures

(a) Contingent liabilities and commitments

As at 30 June 2012, there were no contingent liabilities and commitments to extend credit (31 December 2011: Nil).

(b) Derivatives

	30 June 2012 <u>US\$000</u>	31 December 2011 <u>US\$000</u>
Contract amount		
- Exchange rate contracts	111,587	69,772
- Interest rate contracts	9,079	738
Fair value		
- Exchange rate contracts	(139)	(39)
- Interest rate contracts	-	-

The above derivatives are undertaken by the Branch in the foreign exchange and interest rate markets. The contract amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date, they do not represent amounts at risk.

At branch level, the above exposures do not take into account the effects of bilateral netting arrangements.

3 Cross-border claims

	30 June 2012			
	Banks and other financial institutions <u>US\$000</u>	Public sector entities <u>US\$000</u>	Others <u>US\$000</u>	Total <u>US\$000</u>
Europe	121,076	-	-	121,076
of which Belgium	50,001	-	-	50,001
of which France	-	-	-	-
of which United Kingdom	70,495	-	-	70,495

Additional information

Standard Bank Plc Hong Kong Branch



As at 30 June 2012

3 Cross-border claims (continued)

31 December 2011

	Banks and other financial institutions US\$000	Public sector entities US\$000	Others US\$000	Total US\$000
Europe	150,056	-	3	150,059
of which Belgium	50,001	-	-	50,001
of which France	100,004	-	-	100,004
of which United Kingdom	51	-	3	54

The above analysis is based on the location of the counterparties after taking into account the transfer of risk.

4 Overdue and rescheduled advances

As at 30 June 2012, the Branch has no overdue and rescheduled assets of which the principal with specific expiry dates or regular installments remained unpaid (31 December 2011: Nil).

5 Non-bank Mainland exposures

30 June 2012

	On-balance sheet exposure US\$000	Off-balance sheet exposure US\$000	Total US\$000	Individually assessed impairment US\$000
Mainland entities	116	-	116	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	116	-	116	-

31 December 2011

	On-balance sheet exposure US\$000	Off-balance sheet exposure US\$000	Total US\$000	Individually assessed impairment US\$000
Mainland entities	217	-	217	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	217	-	217	-

The above Mainland exposures to non-bank counterparties are prepared in accordance with the completion instructions of the Return of Quarterly Analysis of Loans and Advances and Provisions issued by HKMA.

Additional information

Standard Bank Plc Hong Kong Branch



As at 30 June 2012

6 Currency risk

30 June 2012

	<u>HKD</u> <u>US\$000</u>	<u>AUD</u> <u>US\$000</u>	<u>CNY</u> <u>US\$000</u>	<u>ZAR</u> <u>US\$000</u>	<u>Total</u> <u>US\$000</u>
Spot assets	19,202	344	11,660	45	31,251
Spot liabilities	(10,289)	(140)	(10,823)	(1,966)	(23,218)
Forward purchases	2,553	508	10,102	2,293	15,456
Forward sales	(18,283)	(508)	(10,102)	-	(28,893)
Net long/(short) position	<u>(6,817)</u>	<u>204</u>	<u>837</u>	<u>372</u>	<u>(5,404)</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

31 December 2011

	<u>HKD</u> <u>US\$000</u>	<u>AUD</u> <u>US\$000</u>	<u>CNY</u> <u>US\$000</u>	<u>ZAR</u> <u>US\$000</u>	<u>Total</u> <u>US\$000</u>
Spot assets	17,558	38	9,106	1,178	27,880
Spot liabilities	(5,989)	(185)	(8,287)	(739)	(15,200)
Forward purchases	452	670	10,126	-	11,248
Forward sales	(17,455)	(524)	(10,126)	-	(28,105)
Net long/(short) position	<u>(5,434)</u>	<u>(1)</u>	<u>819</u>	<u>439</u>	<u>(4,177)</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies. There were no foreign currency structural positions nor net option positions as at the above reporting dates.

7 Liquidity ratio

	30 June 2012	For the 5 months ended 31 December 2011
Average liquidity ratio	140.23%	1,350.25%

The average liquidity ratio for the period is the simple average of each calendar month's average liquidity ratio which is calculated in accordance with the Fourth Schedule of the Hong Kong Banking Ordinance.



1 Capital and capital adequacy

	30 June 2012 <u>US\$million</u>	31 December 2011 <u>US\$million</u>
Tier 1 capital	1,562.3	1,586.2
Total capital	2,410.5	2,435.4
Tier 1 ratio	11.2%	11.0%
Total capital ratio	17.3%	16.9%
Shareholders' funds	1,665.5	1,698.9

The figures have been calculated in accordance with the Basel Capital Accord.

2 Other financial information

	30 June 2012 <u>US\$million</u>	31 December 2011 <u>US\$million</u>
Total assets	26,907.0	27,344.2
Total liabilities	25,241.5	25,645.3
Total loans and advances	11,136.6	13,023.8
Total customer deposits	14,462.7	14,483.6
- Deposits from banks	11,146.6	11,532.8
- Deposits from customers	3,316.1	2,950.8
	30 June 2012 <u>US\$million</u>	30 June 2011 <u>US\$million</u>
Profit / (loss) before taxation	(39.1)	34.4



Remuneration

Under paragraph 3.4 of Supervisory Policy Manual (“SPM”) CG-5 “Guideline on a sound Remuneration System”, Standard Bank Plc as an overseas-incorporated Authorized Institution is not required to make separate disclosures in respect of the remuneration system applicable to the Branch operations. The disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate.

Liquidity Risk

Under paragraph 13.1.1 of SPM LM-2 “Sound Systems and Controls for Liquidity Risk Management”, the disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate. No separate disclosures for the Branch operations will be made.

Statement of Compliance

In preparing the Interim Financial Information Disclosure Statement 2012, Standard Bank Plc Hong Kong Branch has fully complied with the disclosure standards and guidance as set out respectively in the Banking (Disclosure) Rules and SPM CA-D-1 “Guideline on the Application of the Banking (Disclosure) Rules) issued by the Hong Kong Monetary Authority.

A handwritten signature in purple ink, appearing to read 'T Chenoweth', written over a horizontal line.

T Chenoweth
Chief Executive
26 September 2012



Standard Bank Plc 香港分行

二零一二年度中期財務資料披露聲明書

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損益賬資料

Standard Bank Plc 香港分行



於二零一二年六月三十日

Standard Bank Plc 香港分行（「本分行」）為於英國註冊成立的 Standard Bank Plc（「本銀行」）之分行。本分行根據香港《銀行業條例》註冊為全面持牌銀行，並按照香港金融管理局（「金管局」）頒布的《銀行業（披露）規則》所載的披露準則，提供以下主要財務資料。有關資料亦可從本分行及金管局查冊處獲得。

	2012 年 6 月 30 日 千美元	2011 年 12 月 31 日 ¹ 千美元
利息收入	362	156
利息支出	(390)	(102)
利息 (支出) / 收入淨額	(28)	54
其他經營收入		
- 外匯買賣盈利減虧損	143	50
- 持作買賣用途的證券盈利減虧損	8	-
- 費用及佣金收入淨額		
- 費用及佣金收入	3	1,785
- 費用及佣金支出	(14)	-
- 其他	24,624	13,202
其他經營收入	24,764	15,037
經營收入	24,736	15,091
經營支出		
- 員工支出	(17,219)	(19,943)
- 租金支出	(1,377)	(3,455)
- 其他支出	(3,795)	(4,118)
經營支出	(22,391)	(27,516)
扣除減值虧損前的經營溢利 / (虧損)	2,345	(12,425)
計提整體評估減值準備	8	(19)
除稅前溢利 / (虧損)	2,353	(12,444)
所得稅抵免	(435)	643
除稅後溢利 / (虧損)	1,918	(11,801)

附註 1：由二零一一年八月一日至二零一一年十二月三十一日止期間。本分行於二零一一年八月一日始獲發銀行牌照，因此未能提供以往中期比較數字。

資產負債表資料

Standard Bank Plc 香港分行



於二零一二年六月三十日

	2012 年 6 月 30 日 千美元	2011 年 12 月 31 日 千美元
資產		
現金和同業結餘	130,523	155,402
於 1 至 12 個月內到期的同業及其他財務機構存款	-	-
存放於海外辦事處款項	219,415	15,212
買賣證券	12,890	12,869
貸款及其他賬項		
- 應計利息及其他賬項	18,039	16,267
- 整體評估減值準備	(11)	(19)
遞延稅項資產	208	643
固定資產	1,151	1,423
資產總值	382,215	201,797
權益及負債		
同業及其他財務機構存款及結餘	81,811	56,813
客戶存款		
- 定期、活期及通知存款	268,140	105,440
結欠海外辦事處款項	22,842	22,441
其他賬項及準備		
- 應計利息及其他準備	18,915	28,506
負債總額	391,708	213,200
儲備		
- 儲備	(11,411)	398
- 期內溢利 / (虧損)	1,918	(11,801)
權益及負債總額	382,215	201,797



於二零一二年六月三十日

1 減值貸款分析

於二零一二年六月三十日，本分行並無客戶貸款，亦無就同業及其他財務機構貸款作個別計提減值準備（二零一一年十二月三十一日：無）。

2 資產負債表外風險

(a) 或然負債及承擔

於二零一二年六月三十日，本分行並無或然負債及授信承擔（二零一一年十二月三十一日：無）。

(b) 衍生工具

	2012 年 6 月 30 日 千美元	2011 年 12 月 31 日 千美元
合約金額		
– 匯率合約	111,587	69,772
– 利率合約	9,079	738
公允值		
– 匯率合約	(139)	(39)
– 利率合約	-	-

本分行在外匯和利率市場採用以上衍生工具。這些工具的合約金額顯示了於結算日未平倉的交易量，並不代表風險金額。

在分行層面，上述數額並無計及雙邊淨額結算安排的影響。

3 跨國債權

	2012 年 6 月 30 日			
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	121,076	-	-	121,076
比利時	50,001	-	-	50,001
法國	-	-	-	-
英國	70,495	-	-	70,495



於二零一二年六月三十日

3 跨國債權 (續)

	2011 年 12 月 31 日			
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	150,056	-	3	150,059
比利時	50,001	-	-	50,001
法國	100,004	-	-	100,004
英國	51	-	3	54

上述分析是按交易對手的所在地分類，並已顧及風險轉移因素。

4 逾期及經重組資產

於二零一二年六月三十日，本分行並無任何逾期及經重組資產包括附帶特定到期日或定期分期還款的本金尚未償付 (二零一一年十二月三十一日：無)。

5 對非銀行類客戶的內地相關授信風險額

	2012 年 6 月 30 日			
	資產負債 表內承擔 千美元	資產負債 表外承擔 千美元	總額 千美元	個別 評估減值 千美元
中國內地機構	116	-	116	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	116	-	116	-

	2011 年 12 月 31 日			
	資產負債 表內承擔 千美元	資產負債 表外承擔 千美元	總額 千美元	個別 評估減值 千美元
中國內地機構	217	-	217	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	217	-	217	-

上述對非銀行類客戶的內地相關授信風險額已根據金管局頒布的「貸款、墊款及準備金分析季報表」內的填報指示編製。



於二零一二年六月三十日

6 貨幣風險

	2012 年 6 月 30 日				
	港幣 千美元	澳幣 千美元	人民幣 千美元	南非蘭特 千美元	總額 千美元
現貨資產	19,202	344	11,660	45	31,251
現貨負債	(10,289)	(140)	(10,823)	(1,966)	(23,218)
遠期買入	2,553	508	10,102	2,293	15,456
遠期賣出	(18,283)	(508)	(10,102)	-	(28,893)
長 / (短) 盤淨額	(6,817)	204	837	372	(5,404)
結構性倉盤淨額	-	-	-	-	-

	2011 年 12 月 31 日				
	港幣 千美元	澳幣 千美元	人民幣 千美元	南非蘭特 千美元	總額 千美元
現貨資產	17,558	38	9,106	1,178	27,880
現貨負債	(5,989)	(185)	(8,287)	(739)	(15,200)
遠期買入	452	670	10,126	-	11,248
遠期賣出	(17,455)	(524)	(10,126)	-	(28,105)
長 / (短) 盤淨額	(5,434)	(1)	819	439	(4,177)
結構性倉盤淨額	-	-	-	-	-

倘個別外幣倉盤淨額 (絕對值) 佔所有外幣倉盤總淨額的 10% 或以上，本分行會作出披露。本分行於上述報告日期並無外幣結構性倉盤或期權倉盤淨額。

7 流動資金比率

	2012 年 6 月 30 日	截至 2011 年 12 月 31 日止 5 個月
平均流動資金比率	140.23%	1,350.25%

呈報期間的平均流動資金比率是每個曆月平均流動資金比率的簡單平均數，並根據香港《銀行業條例》附表四規定計算。



1 資本及資本充足性

	2012 年 6 月 30 日 百萬美元	2011 年 12 月 31 日 百萬美元
一級資本	1,562.3	1,586.2
總資本	2,410.5	2,435.4
一級資本比率	11.2%	11.0%
總資本比率	17.3%	16.9%
股東資金	1,665.5	1,698.9

上表數字是根據《巴賽爾資本協議》的規定計算所得。

2 其他財務資料

	2012 年 6 月 30 日 百萬美元	2011 年 12 月 31 日 百萬美元
資產總值	26,907.0	27,344.2
負債總額	25,241.5	25,645.3
貸款總額	11,136.6	13,023.8
客戶存款總額	14,462.7	14,483.6
– 同業存款	11,146.6	11,532.8
– 客戶存款	3,316.1	2,950.8
	2012 年 6 月 30 日 百萬美元	2011 年 6 月 30 日 百萬美元
除稅前溢利 / (虧損)	(39.1)	34.4



薪酬

根據《監管政策手冊》第 CG-5 章「穩健的薪酬制度指引」中第 3.4 段，Standard Bank Plc 作為海外註冊成立的認可機構，毋須就適用於本分行業務的薪酬制度另作披露。本銀行在年報中所披露的內容，在適用的情況下，亦已涵蓋上述指引所列明的資料。

流動資金風險

根據《監管政策手冊》第 LM-2 章「穩健的流動資金風險管理系統及管控」中第 13.1.1 段，本銀行在年報中所披露的內容，在適用的情況下，已涵蓋上述指引所列明的資料。對於本分行業務毋須另行披露。

合規聲明

Standard Bank Plc 香港分行在編製二零一二年度中期財務資料披露聲明書時已完全遵守金管局頒布的《銀行業 (披露) 規則》及《監管政策手冊》第 CA-D-1 章「銀行業 (披露) 規則的應用指引」內分別訂明的披露準則及指引。

T Chenoweth

行政總裁

二零一二年九月二十六日