



**Standard Bank Plc Hong Kong Branch**

**Annual Financial Information Disclosure Statements 2013**

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## Profit and loss information



Standard Bank Plc Hong Kong Branch

As at 31 December 2013

Standard Bank Plc, Hong Kong Branch ("the Branch") is a branch of Standard Bank Plc ("the Bank"), a bank incorporated in United Kingdom. The Branch is registered under the Hong Kong Banking Ordinance as a full licensed bank, in compliance with the disclosure standards set out in the "Banking (Disclosure) Rules" issued by Hong Kong Monetary Authority ("HKMA"), the following key financial information has been provided. The information is also available at the Branch of the Bank and the Public Registry of HKMA.

	<b>31 December 2013</b> <b><u>US\$000</u></b>	31 December 2012 <u>US\$000</u>
Interest income	431	851
Interest expense	<u>(529)</u>	<u>(884)</u>
<b>Net Interest expense</b>	<b><u>(98)</u></b>	<b><u>(33)</u></b>
Other operating income		
- Gains less losses arising from dealing in foreign currencies	246	292
- Gains less losses on securities held for trading purposes	9	15
- Net fees and commission income		
- Fee and commission income	24,580	37,277
- Fee and commission expense	-	(24)
- Others	<u>-</u>	<u>-</u>
<b>Other operating income</b>	<b><u>24,835</u></b>	<b><u>37,560</u></b>
<b>Operating income</b>	<b>24,737</b>	37,527
Operating expenses		
- Staff expenses	(16,718)	(34,540)
- Rental expenses	(1,767)	(3,387)
- Other expenses	<u>(4,118)</u>	<u>(6,213)</u>
<b>Operating expenses</b>	<b><u>(22,603)</u></b>	<b><u>(44,140)</u></b>
<b>Operating profit / (loss) before impairment losses</b>	<b>2,134</b>	(6,613)
Release/(Charge) for collectively assessed impairment allowances	2	(12)
Gains less losses from disposal of fixed assets	<u>86</u>	<u>-</u>
<b>Profit / (loss) before taxation</b>	<b>2,222</b>	(6,625)
Income tax charge	<u>-</u>	<u>(643)</u>
<b>Profit / (loss) after taxation</b>	<b><u>2,222</u></b>	<b><u>(7,268)</u></b>

## Balance sheet information



Standard Bank Plc Hong Kong Branch

As at 31 December 2013

	<b>31 December 2013</b> <b><u>US\$000</u></b>	30 June 2013 <u>US\$000</u>
<b>Assets</b>		
Cash and balances with banks	55,759	34,979
Placements with banks and other financial institutions maturing between one and twelve months	-	-
Amount due from overseas offices of the institution	54,156	52,451
Trading securities	12,885	12,890
Advances and other accounts		
- Accrued interests and other accounts	9,384	16,212
- Collectively assessed impairment allowances	(29)	(29)
Fixed assets	892	686
<b>Total assets</b>	<b><u>133,047</u></b>	<b><u>117,189</u></b>
<b>Reserves and Liabilities</b>		
Deposits and balances of banks and other financial institutions	31,678	36,125
Deposits from customers		
- Time, call and notice deposits	83,215	62,626
Amount due to overseas offices of the institution	21,815	20,063
Other accounts and provisions		
- Accrued interest and other provisions	12,877	16,381
<b>Total liabilities</b>	<b><u>149,585</u></b>	<b><u>135,195</u></b>
Reserves		
- Reserves	(18,760)	(18,746)
- Profit / (loss) for the period	2,222	740
<b>Total reserves and liabilities</b>	<b><u>133,047</u></b>	<b><u>117,189</u></b>

## Additional information



Standard Bank Plc Hong Kong Branch

As at 31 December 2013

### 1 Analysis of impaired loans

As at 31 December 2013, there were no loans and advances to customers, and no individual impairment allowances were made in respect of advances to banks and other financial institutions (30 June 2013: Nil).

### 2 Off-balance sheet exposures

#### (a) Contingent liabilities and commitments

As at 31 December 2013, there were no contingent liabilities and commitments to extend credit (30 June 2013: Nil).

#### (b) Derivatives

	<b>31 December 2013</b> <b><u>US\$000</u></b>	30 June 2013 <u>US\$000</u>
Contract amount		
- Exchange rate contracts	<b>81,961</b>	83,817
- Interest rate contracts	-	1,207
Fair value		
- Exchange rate contracts	<b>(583)</b>	(551)
- Interest rate contracts	-	-

The above derivatives are undertaken by the Branch in the foreign exchange and interest rate markets. The contract amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date, they do not represent amounts at risk.

At branch level, the above exposures do not take into account the effects of bilateral netting arrangements.

### 3 Cross-border claims

	<b>31 December 2013</b>			
	<b>Banks and other financial institutions <u>US\$000</u></b>	<b>Public sector entities <u>US\$000</u></b>	<b>Others <u>US\$000</u></b>	<b>Total <u>US\$000</u></b>
Europe	<b>51,325</b>	-	-	<b>51,325</b>
of which Belgium	50,000	-	-	50,000
of which United Kingdom	446	-	-	446

## Additional information



Standard Bank Plc Hong Kong Branch

As at 31 December 2013

### 3 Cross-border claims (continued)

30 June 2013

	<b>Banks and other financial institutions</b>	<b>Public sector entities</b>	<b>Others</b>	<b>Total</b>
	<b><u>US\$000</u></b>	<b><u>US\$000</u></b>	<b><u>US\$000</u></b>	<b><u>US\$000</u></b>
Europe	31,024	-	-	31,024
of which Belgium	30,000	-	-	30,000
of which United Kingdom	266	-	-	266

The above analysis is based on the location of the counterparties after taking into account the transfer of risk.

### 4 Overdue and rescheduled advances

As at 31 December 2013, the Branch has no overdue and rescheduled assets of which the principal with specific expiry dates or regular installments remained unpaid (30 June 2013: Nil).

### 5 Non-bank Mainland exposures

31 December 2013

	<b>On-balance sheet exposure</b>	<b>Off-balance sheet exposure</b>	<b>Total</b>	<b>Individually assessed impairment</b>
	<b><u>US\$000</u></b>	<b><u>US\$000</u></b>	<b><u>US\$000</u></b>	<b><u>US\$000</u></b>
Mainland entities	8	-	8	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	<b>8</b>	<b>-</b>	<b>8</b>	<b>-</b>

30 June 2013

	<b>On-balance sheet exposure</b>	<b>Off-balance sheet exposure</b>	<b>Total</b>	<b>Individually assessed impairment</b>
	<b><u>US\$000</u></b>	<b><u>US\$000</u></b>	<b><u>US\$000</u></b>	<b><u>US\$000</u></b>
Mainland entities	25	-	25	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	<b>25</b>	<b>-</b>	<b>25</b>	<b>-</b>

The above Mainland exposures to non-bank counterparties are prepared in accordance with the completion instructions of the Return of Quarterly Analysis of Loans and Advances and Provisions issued by HKMA.

## Additional information



Standard Bank Plc Hong Kong Branch

As at 31 December 2013

### 6 Currency risk

	31 December 2013						
	HK\$ US\$000	CNY US\$000	SGD US\$000	GBP US\$000	ZAR US\$000	JPY US\$000	Total US\$000
Spot assets	15,566	7,079	2,710	527	31	393	26,306
Spot liabilities	(6,076)	(1,815)	(53,640)	(2,875)	(1,606)	(305)	(66,317)
Forward purchases	–	–	50,802	3,560	1,822	–	56,184
Forward sales	(12,896)	(4,940)	–	(1,088)	–	–	(18,924)
Net options position	–	–	–	–	–	–	–
Net long/(short) position	(3,406)	324	(128)	124	247	88	(2,751)
Net structural position	–	–	–	–	–	–	–

	30 June 2013						
	HK\$ US\$000	CNY US\$000	SGD US\$000	GBP US\$000	ZAR US\$000	JPY US\$000	Total US\$000
Spot assets	18,770	9,782	895	89	51	449	30,036
Spot liabilities	(10,133)	(63)	(45,237)	(2,636)	(1,680)	(354)	(60,103)
Forward purchases	1,264	–	44,417	3,748	1,906	1,718	53,053
Forward sales	(11,861)	(9,452)	–	(1,006)	–	(1,718)	(24,037)
Net options position	–	–	–	–	–	–	–
Net long/(short) position	(1,960)	267	75	195	277	95	(1,051)
Net structural position	–	–	–	–	–	–	–

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies. There were no foreign currency structural positions nor net option positions as at the above reporting dates.

### 7 Liquidity ratio

	31 December 2013	31 December 2012
Average liquidity ratio	209.82%	138.26%

The average liquidity ratio for the period is the simple average of each calendar month's average liquidity ratio which is calculated in accordance with the Fourth Schedule of the Hong Kong Banking Ordinance.



## 1 Capital and capital adequacy

	<b>31 December 2013</b> <b><u>US\$million</u></b>	30 June 2013 <u>US\$million</u>
Tier 1 capital	1,301.1	1,301.7
Total capital	1,865.9	2,165.4
Tier 1 ratio	15.1%	14.9%
Total capital ratio	21.7%	24.8%
Shareholders' funds	1,388.5	1,376.5

The figures have been calculated in accordance with the Basel Capital Accord.

## 2 Other financial information

	<b>31 December 2013</b> <b><u>US\$million</u></b>	30 June 2013 <u>US\$million</u>
Total assets	18,579.0	23,372.9
Total liabilities	17,190.5	21,996.4
Total loans and advances	5,778.4	8,001.5
Total customer deposits	10,230.3	11,979.8
- Deposits from banks	7,596.4	9,374.0
- Deposits from customers	2,633.9	2,605.8

	<b>31 December 2013</b> <b><u>US\$million</u></b>	31 December 2012 <sup>1</sup> <u>US\$million</u>
Profit / (loss) before taxation	(35.6)	(176.8)

Note 1: 2012 figures reclassified to conform with current year presentation of discontinued operations.





### Remuneration

Under paragraph 3.4 of Supervisory Policy Manual (“SPM”) CG-5 “Guideline on a sound Remuneration System”, Standard Bank Plc as an overseas-incorporated Authorized Institution is not required to make separate disclosures in respect of the remuneration system applicable to the Branch operations. The disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate.

### Liquidity Risk

Under paragraph 13.1.1 of SPM LM-2 “Sound Systems and Controls for Liquidity Risk Management”, the disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate. No separate disclosures for the Branch operations will be made.

### Statement of Compliance

In preparing the Annual Financial Information Disclosure Statements 2013, Standard Bank Plc Hong Kong Branch has fully complied with the disclosure standards and guidance as set out respectively in the Banking (Disclosure) Rules and SPM CA-D-1 “Guideline on the Application of the Banking (Disclosure) Rules) issued by the Hong Kong Monetary Authority.

A handwritten signature in blue ink, appearing to read 'Alfred Pang', written over a horizontal line.

Alfred Pang  
Chief Executive  
26 March 2014



**Standard Bank Plc** 香港分行

二零一三年年度財務資料披露聲明書

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## 損益賬資料



Standard Bank Plc 香港分行

於二零一三年十二月三十一日

Standard Bank Plc 香港分行(「本分行」)為於英國註冊成立的 Standard Bank Plc (「本銀行」) 之分行。本分行根據《香港銀行業條例》註冊為全面持牌銀行，並按照香港金融管理局(「金管局」)頒布的《銀行業(披露)規則》所載的披露準則，提供以下主要財務資料。有關資料亦可從本分行及金管局查冊處獲得。

	2013年12月31日 千美元	2012年12月31日 千美元
利息收入	431	851
利息支出	(529)	(884)
利息支出淨額	(98)	(33)
其他經營收入		
- 外匯買賣盈利減虧損	246	292
- 持作買賣用途的證券的盈利減虧損	9	15
- 費用及佣金淨額		
- 費用及佣金收入	24,580	37,277
- 費用及佣金支出	-	(24)
- 其他	-	-
其他經營收入	24,835	37,560
經營收入	24,737	37,527
經營支出		
- 員工支出	(16,718)	(34,540)
- 租金支出	(1,767)	(3,387)
- 其他支出	(4,118)	(6,213)
經營支出	(22,603)	(44,140)
扣除減值虧損前的經營溢利/(虧損)	2,134	(6,613)
撥回/(扣除)整體評估減值準備	2	(12)
出售有形固定資產盈利減虧損	86	-
除稅前溢利/(虧損)	2,222	(6,625)
所得稅支出	-	(643)
除稅後溢利/(虧損)	2,222	(7,268)

# 資產負債表資料



Standard Bank Plc 香港分行

於二零一三年十二月三十一日

	2013年12月31日 千美元	2013年6月30日 千美元
<b>資產</b>		
現金和同業結餘	55,759	34,979
於一至十二個月內到期的同業及其他財務機構存款	-	-
存放於海外辦事處款項	54,156	52,451
買賣證券	12,885	12,890
貸款及其他賬項		
- 應計利息及其他賬項	9,384	16,212
- 整體評估減值準備	(29)	(29)
固定資產	892	686
<b>資產總值</b>	<b>133,047</b>	<b>117,189</b>
<b>儲備及負債</b>		
同業及其他財務機構存款及結餘	31,678	36,125
客戶存款		
- 定期、活期及通知存款	83,215	62,626
結欠海外辦事處款項	21,815	20,063
其他賬項及準備		
- 應計利息及其他準備	12,877	16,381
<b>負債總額</b>	<b>149,585</b>	<b>135,195</b>
儲備		
- 儲備	(18,760)	(18,746)
- 期內溢利 / (虧損)	2,222	740
<b>儲備及負債總額</b>	<b>133,047</b>	<b>117,189</b>



於二零一三年十二月三十一日

## 1 減值貸款分析

於二零一三年十二月三十一日，本分行並無客戶貸款，亦無就同業及其他財務機構貸款作個別計提減值準備 (二零一三年六月三十日：無)。

## 2 資產負債表外風險

### (a) 或然負債及承擔

於二零一三年十二月三十一日，本分行並無或然負債及授信承擔 (二零一三年六月三十日：無)。

### (b) 衍生工具

	2013年12月31日 千美元	2013年6月30日 千美元
合約金額		
- 匯率合約	81,961	83,817
- 利率合約	-	1,207
公允值		
- 匯率合約	(583)	(551)
- 利率合約	-	-

本分行在外匯和利率市場採用以上衍生工具。這些工具的合約金額顯示了於結算日未平倉的交易量，並不代表風險金額。

在分行層面，上述數額並無計及雙邊淨額結算安排的影響。

## 3 跨國債權

	2013年12月31日			
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	51,325	-	-	51,325
其中比利時	50,000	-	-	50,000
其中英國	446	-	-	446



### 3 跨國債權 (續)

	2013 年 6 月 30 日			總額 千美元
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	
歐洲	31,024	-	-	31,024
其中比利時	30,000	-	-	30,000
其中英國	266	-	-	266

上述分析是按交易對手的所在地分類，並已顧及風險轉移因素。

### 4 逾期及經重組資產

於二零一三年十二月三十一日，本分行並無任何逾期及經重組資產包括附帶特定到期日或定期分期還款的本金尚未償付 (二零一三年六月三十日：無)。

### 5 對非銀行類客戶的內地相關授信風險額

	2013 年 12 月 31 日			
	資產負債 表內承擔 千美元	資產負債 表外承擔 千美元	總額 千美元	個別 評估減值 千美元
中國內地機構	8	-	8	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	<u>8</u>	<u>-</u>	<u>8</u>	<u>-</u>

	2013 年 6 月 30 日			
	資產負債 表內承擔 千美元	資產負債 表外承擔 千美元	總額 千美元	個別 評估減值 千美元
中國內地機構	25	-	25	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	<u>25</u>	<u>-</u>	<u>25</u>	<u>-</u>

上述對非銀行類客戶的內地相關授信風險額已根據金管局頒布的「貸款、墊款及準備金分析季報表」內的填報指示編製。



## 6 貨幣風險

2013年12月31日

	港幣 千美元	人民幣 千美元	新加坡元 千美元	英磅 千美元	南非蘭特 千美元	日圓 千美元	總額 千美元
現貨資產	15,566	7,079	2,710	527	31	393	26,306
現貨負債	(6,076)	(1,815)	(53,640)	(2,875)	(1,606)	(305)	(66,317)
遠期買入	-	-	50,802	3,560	1,822	-	56,184
遠期賣出	(12,896)	(4,940)	-	(1,088)	-	-	(18,924)
期權淨持倉量	-	-	-	-	-	-	-
長 / (短) 盤淨額	(3,406)	324	(128)	124	247	88	(2,751)
結構性倉盤淨額	-	-	-	-	-	-	-

2013年6月30日

	港幣 千美元	人民幣 千美元	新加坡元 千美元	英磅 千美元	南非蘭特 千美元	日圓 千美元	總額 千美元
現貨資產	18,770	9,782	895	89	51	449	30,036
現貨負債	(10,133)	(63)	(45,237)	(2,636)	(1,680)	(354)	(60,103)
遠期買入	1,264	-	44,417	3,748	1,906	1,718	53,053
遠期賣出	(11,861)	(9,452)	-	(1,006)	-	(1,718)	(24,037)
期權淨持倉量	-	-	-	-	-	-	-
長 / (短) 盤淨額	(1,960)	267	75	195	277	95	(1,051)
結構性倉盤淨額	-	-	-	-	-	-	-

倘個別外幣倉盤淨額 (絕對值) 佔所有外幣倉盤總淨額的 10% 或以上，本分行會作出披露。本分行於上述報告日期並無外幣結構性倉盤或期權倉盤淨額。

## 7 流動資金比率

2013年12月31日      2012年12月31日

平均流動資金比率      **209.82%**      138.26%

呈報期間的平均流動資金比率是每個曆月平均流動資金比率的簡單平均數，並根據《香港銀行業條例》附表四規定計算。





## 1 資本及資本充足性

	2013年12月31日 百萬美元	2013年6月30日 百萬美元
一級資本	1,301.1	1,301.7
總資本	1,865.9	2,165.4
一級資本比率	15.1%	14.9%
總資本比率	21.7%	24.8%
股東資金	1,388.5	1,376.5

上表數字是根據《巴塞爾資本協議》的規定計算所得。

## 2 其他財務資料

	2013年12月31日 百萬美元	2013年6月30日 百萬美元
資產總值	18,579.0	23,372.9
負債總額	17,190.5	21,996.4
貸款總額	5,778.4	8,001.5
客戶存款總額	10,230.3	11,979.8
- 同業存款	7,596.4	9,374.0
- 客戶存款	2,633.9	2,605.8
	2013年12月31日 百萬美元	2012年12月31日 <sup>1</sup> 百萬美元
除稅前溢利 / (虧損)	(35.6)	(176.8)

附註 1：二零一二年年度之比較數字于符合今年度中止業務的展示方式而作更改。



### 薪酬

根據《監管政策手冊》第 CG-5 章「穩健的薪酬制度指引」中第 3.4 段，Standard Bank Plc 作為海外註冊成立的認可機構，毋須就適用於本分行業務的薪酬制度另作披露。本銀行在年報中所披露的內容，在適用的情況下，亦已涵蓋上述指引所列明的資料。

### 流動資金風險

根據《監管政策手冊》第 LM-2 章「穩健的流動資金風險管理系統及管控」中第 13.1.1 段，本銀行在年報中所披露的內容，在適用的情況下，已涵蓋上述指引所列明的資料。對於本分行業務毋須另行披露。

### 合規聲明

Standard Bank Plc 香港分行在編製二零一三年年度財務資料披露聲明書時已完全遵守金管局頒布的《銀行業 (披露) 規則》及《監管政策手冊》第 CA-D-1 章「銀行業 (披露) 規則的應用指引」內分別訂明的披露準則及指引。

彭慶聰  
行政總裁

二零一四年三月二十六日