



Standard Bank Plc Hong Kong Branch

Interim Financial Information Disclosure Statements 2013

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Profit and loss information



Standard Bank Plc Hong Kong Branch

As at 30 June 2013

Standard Bank Plc, Hong Kong Branch ("the Branch") is a branch of Standard Bank Plc ("the Bank"), a bank incorporated in United Kingdom. The Branch is registered under the Hong Kong Banking Ordinance as a full licensed bank, in compliance with the disclosure standards set out in the "Banking (Disclosure) Rules" issued by Hong Kong Monetary Authority ("HKMA"), the following key financial information has been provided. The information is also available at the Branch of the Bank and the Public Registry of HKMA.

	30 June 2013 <u>US\$000</u>	30 June 2012 ¹ <u>US\$000</u>
Interest income	316	362
Interest expense	<u>(326)</u>	<u>(390)</u>
Net Interest expense	<u>(10)</u>	<u>(28)</u>
Other operating income		
- Gains less losses arising from dealing in foreign currencies	161	143
- Gains less losses on securities held for trading purposes	6	8
- Net fees and commission income		
- Fee and commission income	13,977	31,790
- Fee and commission expense	<u>-</u>	<u>(7,177)</u>
Other operating income	<u>14,144</u>	<u>24,764</u>
Operating income	14,134	24,736
Operating expenses		
- Staff expenses	(10,579)	(17,219)
- Rental expenses	(781)	(1,377)
- Other expenses	<u>(2,036)</u>	<u>(3,795)</u>
Operating expenses	<u>(13,396)</u>	<u>(22,391)</u>
Operating profit before impairment losses	738	2,345
Write-back of collectively assessed impairment allowances	<u>2</u>	<u>8</u>
Profit before taxation	740	2,353
Income tax	<u>-</u>	<u>(435)</u>
Profit after taxation	<u>740</u>	<u>1,918</u>

Note 1: The comparative figure of net fees and commission income as of 30 June 2012 were reclassified to align with 2013 interim financial information disclosures.

Balance sheet information



Standard Bank Plc Hong Kong Branch

As at 30 June 2013

	30 June 2013 <u>US\$000</u>	31 December 2012 <u>US\$000</u>
Assets		
Cash and balances with banks	34,979	153,824
Placements with banks and other financial institutions maturing between one and twelve months	-	-
Amount due from overseas offices of the institution	52,451	138,437
Trading securities	12,890	12,897
Advances and other accounts		
- Accrued interests and other accounts	16,212	37,490
- Collectively assessed impairment allowances	(29)	(31)
Fixed assets	<u>686</u>	<u>887</u>
Total assets	<u>117,189</u>	<u>343,504</u>
Reserves and Liabilities		
Deposits and balances of banks and other financial institutions	36,125	101,109
Deposits from customers		
- Time, call and notice deposits	62,626	192,628
Amount due to overseas offices of the institution	20,063	42,755
Other accounts and provisions		
- Accrued interest and other provisions	16,381	25,700
Total liabilities	<u>135,195</u>	<u>362,192</u>
Reserves		
- Reserves	(18,746)	(11,420)
- Profit / (loss) for the period	<u>740</u>	<u>(7,268)</u>
Total reserves and liabilities	<u>117,189</u>	<u>343,504</u>

Additional information

Standard Bank Plc Hong Kong Branch



As at 30 June 2013

1 Analysis of impaired loans

As at 30 June 2013, there were no loans and advances to customers, and no individual impairment allowances were made in respect of advances to banks and other financial institutions (31 December 2012: Nil).

2 Off-balance sheet exposures

(a) Contingent liabilities and commitments

As at 30 June 2013, there were no contingent liabilities and commitments to extend credit (31 December 2012: Nil).

(b) Derivatives

	30 June 2013 <u>US\$000</u>	31 December 2012 <u>US\$000</u>
Contract amount		
- Exchange rate contracts	83,817	89,301
- Interest rate contracts	1,207	-
Fair value		
- Exchange rate contracts	(551)	853
- Interest rate contracts	-	-

The above derivatives are undertaken by the Branch in the foreign exchange and interest rate markets. The contract amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date, they do not represent amounts at risk.

At branch level, the above exposures do not take into account the effects of bilateral netting arrangements.

3 Cross-border claims

	30 June 2013			
	Banks and other financial institutions <u>US\$000</u>	Public sector entities <u>US\$000</u>	Others <u>US\$000</u>	Total <u>US\$000</u>
Europe	31,024	-	-	31,024
of which Belgium	30,000	-	-	30,000
of which United Kingdom	266	-	-	266

Additional information

Standard Bank Plc Hong Kong Branch



As at 30 June 2013

3 Cross-border claims (continued)

31 December 2012

	Banks and other financial institutions US\$000	Public sector entities US\$000	Others US\$000	Total US\$000
Europe	75,672	-	-	75,672
of which Belgium	50,001	-	-	50,001
of which United Kingdom	25,234	-	-	25,234

The above analysis is based on the location of the counterparties after taking into account the transfer of risk.

4 Overdue and rescheduled advances

As at 30 June 2013, the Branch has no overdue and rescheduled assets of which the principal with specific expiry dates or regular installments remained unpaid (31 December 2012: Nil).

5 Non-bank Mainland exposures

30 June 2013

	On-balance sheet exposure US\$000	Off-balance sheet exposure US\$000	Total US\$000	Individually assessed impairment US\$000
Mainland entities	25	-	25	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	25	-	25	-

31 December 2012

	On-balance sheet exposure US\$000	Off-balance sheet exposure US\$000	Total US\$000	Individually assessed impairment US\$000
Mainland entities	360	-	360	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	360	-	360	-

The above Mainland exposures to non-bank counterparties are prepared in accordance with the completion instructions of the Return of Quarterly Analysis of Loans and Advances and Provisions issued by HKMA.

Additional information

Standard Bank Plc Hong Kong Branch



As at 30 June 2013

6 Currency risk

30 June 2013

	HK\$ US\$000	CNY US\$000	EUR US\$000	GBP US\$000	ZAR US\$000	Total US\$000
Spot assets	18,770	9,782	78	89	51	28,770
Spot liabilities	(10,133)	(63)	(198)	(2,636)	(1,680)	(14,710)
Forward purchases	1,264	—	2,738	3,748	1,906	9,656
Forward sales	(11,861)	(9,452)	(2,738)	(1,006)	—	(25,057)
Net options position	—	—	—	—	—	—
Net long/(short) position	(1,960)	267	(120)	195	277	(1,341)
Net structural position	—	—	—	—	—	—

31 December 2012

	HK\$ US\$000	CNY US\$000	EUR US\$000	GBP US\$000	ZAR US\$000	Total US\$000
Spot assets	18,743	30,994	409	111	62	50,319
Spot liabilities	(15,143)	(26,736)	(527)	(9,346)	(1,977)	(53,729)
Forward purchases	1,006	—	2,507	9,626	2,243	15,382
Forward sales	(13,675)	(4,018)	(2,507)	(581)	—	(20,781)
Net options position	—	—	—	—	—	—
Net long/(short) position	(9,069)	240	(118)	(190)	328	(8,809)
Net structural position	—	—	—	—	—	—

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies. There were no foreign currency structural positions nor net option positions as at the above reporting dates.

7 Liquidity ratio

30 June 2013

30 June 2012

Average liquidity ratio

167.39%

140.23%

The average liquidity ratio for the period is the simple average of each calendar month's average liquidity ratio which is calculated in accordance with the Fourth Schedule of the Hong Kong Banking Ordinance.



1 Capital and capital adequacy

	30 June 2013 <u>US\$million</u>	31 December 2012 ² <u>US\$million</u>
Tier 1 capital	1,301.7	1,295.7
Total capital	2,165.4	2,111.2
Tier 1 ratio	14.9%	12.6%
Total capital ratio	24.8%	20.5%
Shareholders' funds	1,376.5	1,374.6

The figures have been calculated in accordance with the Basel Capital Accord.

2 Other financial information

	30 June 2013 <u>US\$million</u>	31 December 2012 <u>US\$million</u>
Total assets	23,372.9	21,091.0
Total liabilities	21,996.4	19,716.4
Total loans and advances	8,001.5	6,160.8
Total customer deposits	11,979.8	10,408.8
- Deposits from banks	9,374.0	8,032.0
- Deposits from customers	2,605.8	2,376.8

	30 June 2013 <u>US\$million</u>	30 June 2012 <u>US\$million</u>
Profit / (loss) before taxation from continuing operations	22.2	(39.1)

Note 2: The comparative figures of Tier 1 capital and Total capital as of 31 December 2012 were restated to conform to changes in presentation in the Bank's Annual Report 2012.



Remuneration

Under paragraph 3.4 of Supervisory Policy Manual (“SPM”) CG-5 “Guideline on a sound Remuneration System”, Standard Bank Plc as an overseas-incorporated Authorized Institution is not required to make separate disclosures in respect of the remuneration system applicable to the Branch operations. The disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate.

Liquidity Risk

Under paragraph 13.1.1 of SPM LM-2 “Sound Systems and Controls for Liquidity Risk Management”, the disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate. No separate disclosures for the Branch operations will be made.

Statement of Compliance

In preparing the Interim Financial Information Disclosure Statements 2013, Standard Bank Plc Hong Kong Branch has fully complied with the disclosure standards and guidance as set out respectively in the Banking (Disclosure) Rules and SPM CA-D-1 “Guideline on the Application of the Banking (Disclosure) Rules” issued by the Hong Kong Monetary Authority.

A handwritten signature in blue ink, appearing to read 'T. Chenoweth', written over a horizontal line.

T Chenoweth
Chief Executive
18 September 2013



Standard Bank Plc 香港分行

二零一三年中期財務資料披露聲明書

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損益賬資料

Standard Bank Plc 香港分行



於二零一三年六月三十日

Standard Bank Plc 香港分行(「本分行」)為於英國註冊成立的 Standard Bank Plc (「本銀行」) 之分行。本分行根據《香港銀行業條例》註冊為全面持牌銀行，並按照香港金融管理局(「金管局」)頒布的《銀行業(披露)規則》所載的披露準則，提供以下主要財務資料。有關資料亦可從本分行及金管局查冊處獲得。

	2013 年 6 月 30 日 千美元	2012 年 6 月 30 日 ¹ 千美元
利息收入	316	362
利息支出	(326)	(390)
利息支出淨額	(10)	(28)
其他經營收入		
- 外匯買賣盈利減虧損	161	143
- 持作買賣用途的證券的盈利減虧損	6	8
- 費用及佣金		
- 費用及佣金收入	13,977	31,790
- 費用及佣金支出	-	(7,177)
其他經營收入	14,144	24,764
經營收入	14,134	24,736
經營支出		
- 員工支出	(10,579)	(17,219)
- 租金支出	(781)	(1,377)
- 其他支出	(2,036)	(3,795)
經營支出	(13,396)	(22,391)
扣除減值虧損前的經營溢利	738	2,345
撥回整體評估減值準備	2	8
除稅前溢利	740	2,353
所得稅	-	(435)
除稅後溢利	740	1,918

附註 1：截至二零一二年六月三十日止之費用及佣金比較數字已按二零一三年中期財務資料披露而作更改。

資產負債表資料

Standard Bank Plc 香港分行



於二零一三年六月三十日

	2013 年 6 月 30 日 千美元	2012 年 12 月 31 日 千美元
資產		
現金和同業結餘	34,979	153,824
於一至十二個月內到期的同業及其他財務機構存款	-	-
存放於海外辦事處款項	52,451	138,437
買賣證券	12,890	12,897
貸款及其他賬項		
- 應計利息及其他賬項	16,212	37,490
- 整體評估減值準備	(29)	(31)
固定資產	686	887
資產總值	117,189	343,504
儲備及負債		
同業及其他財務機構存款及結餘	36,125	101,109
客戶存款		
- 定期、活期及通知存款	62,626	192,628
結欠海外辦事處款項	20,063	42,755
其他賬項及準備		
- 應計利息及其他準備	16,381	25,700
負債總額	135,195	362,192
儲備		
- 儲備	(18,746)	(11,420)
- 期內溢利 / (虧損)	740	(7,268)
儲備及負債總額	117,189	343,504



於二零一三年六月三十日

1 減值貸款分析

於二零一三年六月三十日，本分行並無客戶貸款，亦無就同業及其他財務機構貸款作個別計提減值準備 (二零一二年十二月三十一日：無)。

2 資產負債表外風險

(a) 或然負債及承擔

於二零一三年六月三十日，本分行並無或然負債及授信承擔 (二零一二年十二月三十一日：無)。

(b) 衍生工具

	2013 年 6 月 30 日 千美元	2012 年 12 月 31 日 千美元
合約金額		
- 匯率合約	83,817	89,301
- 利率合約	1,207	-
公允值		
- 匯率合約	(551)	853
- 利率合約	-	-

本分行在外匯和利率市場採用以上衍生工具。這些工具的合約金額顯示了於結算日未平倉的交易量，並不代表風險金額。

在分行層面，上述數額並無計及雙邊淨額結算安排的影響。

3 跨國債權

	2013 年 6 月 30 日			
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	31,024	-	-	31,024
其中比利時	30,000	-	-	30,000
其中英國	226	-	-	226



於二零一三年六月三十日

3 跨國債權 (續)

2012 年 12 月 31 日				
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	75,672	-	-	75,672
其中比利時	50,001	-	-	50,001
其中英國	25,234	-	-	25,234

上述分析是按交易對手的所在地分類，並已顧及風險轉移因素。

4 逾期及經重組資產

於二零一三年六月三十日，本分行並無任何逾期及經重組資產包括附帶特定到期日或定期分期還款的本金尚未償付 (二零一二年十二月三十一日：無)。

5 對非銀行類客戶的內地相關授信風險額

2013 年 6 月 30 日				
	資產負債 表內承擔 千美元	資產負債 表外承擔 千美元	總額 千美元	個別 評估減值 千美元
中國內地機構	25	-	25	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	<u>25</u>	<u>-</u>	<u>25</u>	<u>-</u>
2012 年 12 月 31 日				
	資產負債 表內承擔 千美元	資產負債 表外承擔 千美元	總額 千美元	個別 評估減值 千美元
中國內地機構	360	-	360	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	<u>360</u>	<u>-</u>	<u>360</u>	<u>-</u>

上述對非銀行類客戶的內地相關授信風險額已根據金管局頒布的「貸款、墊款及準備金分析季報表」內的填報指示編製。



於二零一三年六月三十日

6 貨幣風險

2012 年 12 月 31 日

	港幣 千美元	人民幣 千美元	歐羅 千美元	英磅 千美元	南非蘭特 千美元	總額 千美元
現貨資產	18,770	9,782	78	89	51	28,770
現貨負債	(10,133)	(63)	(198)	(2,636)	(1,680)	(14,710)
遠期買入	1,264	—	2,738	3,748	1,906	9,656
遠期賣出	(11,861)	(9,452)	(2,738)	(1,006)	—	(25,057)
期權淨持倉量	—	—	—	—	—	—
長 / (短) 盤淨額	(1,960)	267	(120)	195	277	(1,341)
結構性倉盤淨額	—	—	—	—	—	—

2012 年 12 月 31 日日

	港幣 千美元	人民幣 千美元	歐羅 千美元	英磅 千美元	南非蘭特 千美元	總額 千美元
現貨資產	18,743	30,994	409	111	62	50,319
現貨負債	(15,143)	(26,736)	(527)	(9,346)	(1,977)	(53,729)
遠期買入	1,006	—	2,507	9,626	2,243	15,382
遠期賣出	(13,675)	(4,018)	(2,507)	(581)	—	(20,781)
期權淨持倉量	—	—	—	—	—	—
長 / (短) 盤淨額	(9,069)	240	(118)	(190)	328	(8,809)
結構性倉盤淨額	—	—	—	—	—	—

倘個別外幣倉盤淨額 (絕對值) 佔所有外幣倉盤總淨額的 10% 或以上，本分行會作出披露。本分行於上述報告日期並無外幣結構性倉盤或期權倉盤淨額。

7 流動資金比率

2013 年 6 月 30 日

2012 年 6 月 30 日

平均流動資金比率

167.39%

140.23%

呈報期間的平均流動資金比率是每個曆月平均流動資金比率的簡單平均數，並根據《香港銀行業條例》附表四規定計算。



1 資本及資本充足性

	2013 年 6 月 30 日 百萬美元	2012 年 12 月 31 日 ² 百萬美元
一級資本	1,301.7	1,295.7
總資本	2,165.4	2,111.2
一級資本比率	14.9%	12.6%
總資本比率	24.8%	20.5%
股東資金	1,376.5	1,374.6

上表數字是根據《巴塞爾資本協議》的規定計算所得。

2 其他財務資料

	2013 年 6 月 30 日 百萬美元	2012 年 12 月 31 日 百萬美元
資產總值	23,372.9	21,091.0
負債總額	21,996.4	19,716.4
貸款總額	8,001.5	6,160.8
客戶存款總額	11,979.8	10,408.8
- 同業存款	9,374.0	8,032.0
- 客戶存款	2,605.8	2,376.8
	2013 年 6 月 30 日 百萬美元	2012 年 6 月 30 日 百萬美元
持續經營業務除稅前溢利 / (虧損)	22.2	(39.1)

附註 1：截至二零一二年十二月三十一日止之一級資本及總資本比較數字已按本銀行二零一二年年報之更改而作重新披露。



薪酬

根據《監管政策手冊》第 CG-5 章「穩健的薪酬制度指引」中第 3.4 段，Standard Bank Plc 作為海外註冊成立的認可機構，毋須就適用於本分行業務的薪酬制度另作披露。本銀行在年報中所披露的內容，在適用的情況下，亦已涵蓋上述指引所列明的資料。

流動資金風險

根據《監管政策手冊》第 LM-2 章「穩健的流動資金風險管理系統及管控」中第 13.1.1 段，本銀行在年報中所披露的內容，在適用的情況下，已涵蓋上述指引所列明的資料。對於本分行業務毋須另行披露。

合規聲明

Standard Bank Plc 香港分行在編製二零一三年中期財務資料披露聲明書時已完全遵守金管局頒布的《銀行業 (披露) 規則》及《監管政策手冊》第 CA-D-1 章「銀行業 (披露) 規則的應用指引」內分別訂明的披露準則及指引。

T Chenoweth

行政總裁

二零一三年九月十八日