



Standard Bank Plc Hong Kong Branch

Interim Financial Information Disclosure Statements 2014

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Profit and loss information



Standard Bank Plc Hong Kong Branch

As at 30 June 2014

Standard Bank Plc, Hong Kong Branch (“the Branch”) is a branch of Standard Bank Plc (“the Bank”), a bank incorporated in United Kingdom. The Branch is registered under the Hong Kong Banking Ordinance as a full licensed bank, in compliance with the disclosure standards set out in the “Banking (Disclosure) Rules” issued by Hong Kong Monetary Authority (“HKMA”), the following key financial information has been provided. The information is also available at the Branch of the Bank and the Public Registry of HKMA.

	30 June 2014 <u>US\$000</u>	30 June 2013 <u>US\$000</u>
Interest income	128	316
Interest expense	<u>(200)</u>	<u>(326)</u>
Net Interest expense	<u>(72)</u>	<u>(10)</u>
Other operating income		
- Gains less losses arising from dealing in foreign currencies	212	161
- Gains less losses on securities held for trading purposes	11	6
- Net fees and commission income		
- Fee and commission income	10,146	13,977
- Fee and commission expense	<u>-</u>	<u>-</u>
Other operating income	<u>10,369</u>	<u>14,144</u>
Operating income	10,297	14,134
Operating expenses		
- Staff expenses	(7,670)	(10,579)
- Rental expenses	(1,118)	(781)
- Other expenses	<u>(1,516)</u>	<u>(2,036)</u>
Operating expenses	<u>(10,304)</u>	<u>(13,396)</u>
Operating profit/(loss) before impairment losses	(7)	738
Write-back of collectively assessed impairment allowances	<u>-</u>	<u>2</u>
Profit/(loss) before taxation	(7)	740
Income tax	<u>-</u>	<u>-</u>
Profit/(loss) after taxation	<u>(7)</u>	<u>740</u>

Balance sheet information



Standard Bank Plc Hong Kong Branch

As at 30 June 2014

	30 June 2014 US\$000	31 December 2013 <u>US\$000</u>
Assets		
Cash and balances with banks	9,563	55,759
Placements with banks and other financial institutions maturing between one and twelve months	-	-
Amount due from overseas offices of the institution	107,990	54,156
Trading securities	12,893	12,885
Advances and other accounts		
- Accrued interests and other accounts	4,174	9,384
- Collectively assessed impairment allowances	(29)	(29)
Fixed assets	679	892
Total assets	135,270	133,047
Reserves and Liabilities		
Deposits and balances of banks and other financial institutions	18,574	31,678
Deposits from customers		
- Time, call and notice deposits	105,668	83,215
Amount due to overseas offices of the institution	20,075	21,815
Other accounts and provisions		
- Accrued interest and other provisions	7,514	12,877
Total liabilities	151,831	149,585
Reserves		
- Reserves	(16,554)	(18,760)
- Profit / (loss) for the period	(7)	2,222
Total reserves and liabilities	135,270	133,047

Additional information



Standard Bank Plc Hong Kong Branch

As at 30 June 2014

1 Analysis of impaired loans

As at 30 June 2014, there were no loans and advances to customers, and no individual impairment allowances were made in respect of advances to banks and other financial institutions (31 December 2013: Nil).

2 Off-balance sheet exposures

(a) Contingent liabilities and commitments

As at 30 June 2014, there were no contingent liabilities and commitments to extend credit (31 December 2013: Nil).

(b) Derivatives

	30 June 2014 <u>US\$000</u>	31 December 2013 <u>US\$000</u>
Contract amount		
- Exchange rate contracts	104,507	81,961
Fair value		
- Exchange rate contracts	306	(583)

The above derivatives are undertaken by the Branch in the foreign exchange market. The contract amounts of this instrument indicate the volume of transactions outstanding as at the balance sheet date, they do not represent amounts at risk.

At branch level, the above exposures do not take into account the effects of bilateral netting arrangements.

3 Cross-border claims

	30 June 2014			
	Banks and other financial institutions <u>US\$000</u>	Public sector entities <u>US\$000</u>	Others <u>US\$000</u>	Total <u>US\$000</u>
Europe	3,756	-	-	3,756
of which Belgium	-	-	-	-
of which United Kingdom	3,019	-	-	3,019

Additional information



Standard Bank Plc Hong Kong Branch

As at 30 June 2014

3 Cross-border claims (continued)

31 December 2013

	Banks and other financial institutions <u>US\$000</u>	Public sector entities <u>US\$000</u>	Others <u>US\$000</u>	Total <u>US\$000</u>
Europe	51,325	-	-	51,325
of which Belgium	50,000	-	-	50,000
of which United Kingdom	446	-	-	446

The above analysis is based on the location of the counterparties after taking into account the transfer of risk.

4 Overdue and rescheduled advances

As at 30 June 2014, the Branch has no overdue and rescheduled assets of which the principal with specific expiry dates or regular installments remained unpaid (31 December 2013: Nil).

5 Non-bank Mainland exposures

30 June 2014

	On-balance sheet exposure <u>US\$000</u>	Off-balance sheet exposure <u>US\$000</u>	Total <u>US\$000</u>	Individually assessed impairment <u>US\$000</u>
Mainland entities	58	-	58	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	<u>58</u>	<u>-</u>	<u>58</u>	<u>-</u>

31 December 2013

	On-balance sheet exposure <u>US\$000</u>	Off-balance sheet exposure <u>US\$000</u>	Total <u>US\$000</u>	Individually assessed impairment <u>US\$000</u>
Mainland entities	1	-	1	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>

The above Mainland exposures to non-bank counterparties are prepared in accordance with the completion instructions of the Return of Quarterly Analysis of Loans and Advances and Provisions issued by HKMA.

Additional information



Standard Bank Plc Hong Kong Branch

As at 30 June 2014

6 Currency risk

	30 June 2014					
	HK\$ US\$000	CNY US\$000	JPY US\$000	SGD US\$000	ZAR US\$000	Total US\$000
Spot assets	16,258	513	363	2,820	20	19,974
Spot liabilities	(6,381)	(75)	(273)	(77,551)	(1,566)	(85,846)
Forward purchases	66	–	–	74,464	1,790	76,320
Forward sales	(20,066)	–	–	–	–	(20,066)
Net options position	–	–	–	–	–	–
Net long/(short) position	<u>(10,123)</u>	<u>438</u>	<u>90</u>	<u>(267)</u>	<u>244</u>	<u>(9,618)</u>
Net structural position	–	–	–	–	–	–

	31 December 2013					
	HK\$ US\$000	CNY US\$000	JPY US\$000	SGD US\$000	ZAR US\$000	Total US\$000
Spot assets	15,566	7,078	393	2,710	31	25,778
Spot liabilities	(6,076)	(1,815)	(305)	(53,640)	(1,606)	(63,442)
Forward purchases	–	–	–	50,803	1,822	52,625
Forward sales	(12,896)	(4,940)	–	–	–	(17,836)
Net options position	–	–	–	–	–	–
Net long/(short) position	<u>(3,406)</u>	<u>323</u>	<u>88</u>	<u>(127)</u>	<u>247</u>	<u>(2,875)</u>
Net structural position	–	–	–	–	–	–

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies. There were no foreign currency structural positions nor net option positions as at the above reporting dates.

7 Liquidity ratio

	30 June 2014	30 June 2013
Average liquidity ratio	247.85%	167.39%

The average liquidity ratio for the period is the simple average of each calendar month's average liquidity ratio which is calculated in accordance with the Fourth Schedule of the Hong Kong Banking Ordinance.

Consolidated financial information for Standard Bank Plc

Standard Bank Plc Hong Kong Branch



1 Capital and capital adequacy

	30 June 2014 <u>US\$million</u>	31 December 2013 <u>US\$million</u>
Tier 1 capital	1,164.5	1,301.1
Total capital	1,824.9	1,865.9
Tier 1 ratio	14.3%	15.1%
Total capital ratio	22.4%	21.7%
Shareholders' funds	1,277.8	1,388.5

The figures have been calculated in accordance with the Basel Capital Accord.

2 Other financial information

	30 June 2014 <u>US\$million</u>	31 December 2013 <u>US\$million</u>
Total assets	18,475.7	18,579.0
Total liabilities	17,197.9	17,190.5
Total loans and advances	5,747.0	5,778.4
Total customer deposits	9,882.9	10,230.3
- Deposits from banks	7,457.4	7,596.4
- Deposits from customers	2,425.5	2,633.9

	30 June 2014 <u>US\$million</u>	30 June 2013 <u>US\$million</u>
Loss before taxation from continuing operations	102.4	19.0



Remuneration

Under paragraph 3.4 of Supervisory Policy Manual (“SPM”) CG-5 “Guideline on a sound Remuneration System”, Standard Bank Plc as an overseas-incorporated Authorized Institution is not required to make separate disclosures in respect of the remuneration system applicable to the Branch operations. The disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate.

Liquidity Risk

Under paragraph 13.1.1 of SPM LM-2 “Sound Systems and Controls for Liquidity Risk Management”, the disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate. No separate disclosures for the Branch operations will be made.

Statement of Compliance

In preparing the Interim Financial Information Disclosure Statements 2014, Standard Bank Plc Hong Kong Branch has fully complied with the disclosure standards and guidance as set out respectively in the Banking (Disclosure) Rules and SPM CA-D-1 “Guideline on the Application of the Banking (Disclosure) Rules) issued by the Hong Kong Monetary Authority.

A handwritten signature in black ink, appearing to read 'Alfred Pang', written over a horizontal line.

Alfred Pang
Chief Executive
8 September 2014



Standard Bank Plc 香港分行

二零一四年中期財務資料披露聲明書

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損益賬資料



Standard Bank Plc 香港分行

於二零一四年六月三十日

Standard Bank Plc 香港分行(「本分行」)為於英國註冊成立的 Standard Bank Plc (「本銀行」) 之分行。本分行根據《香港銀行業條例》註冊為全面持牌銀行，並按照香港金融管理局(「金管局」)頒布的《銀行業(披露)規則》所載的披露準則，提供以下主要財務資料。有關資料亦可從本分行及金管局查冊處獲得。

	2014年6月30日 千美元	2013年6月30日 千美元
利息收入	128	316
利息支出	(200)	(326)
利息支出淨額	(72)	(10)
其他經營收入		
- 外匯買賣盈利減虧損	212	161
- 持作買賣用途的證券的盈利減虧損	11	6
- 費用及佣金		
- 費用及佣金收入	10,146	13,977
- 費用及佣金支出	-	-
其他經營收入	10,369	14,144
經營收入	10,297	14,134
經營支出		
- 員工支出	(7,670)	(10,579)
- 租金支出	(1,118)	(781)
- 其他支出	(1,516)	(2,036)
經營支出	(10,304)	(13,396)
扣除減值虧損前的經營(虧損)/溢利	(7)	738
撥回整體評估減值準備	-	2
除稅前(虧損)/溢利	(7)	740
所得稅	-	-
除稅後(虧損)/溢利	(7)	740

資產負債表資料



Standard Bank Plc 香港分行

於二零一四年六月三十日

	2014年6月30日 千美元	2013年12月31日 千美元
資產		
現金和同業結餘	9,563	55,759
存放於海外辦事處款項	107,990	54,156
買賣證券	12,893	12,885
貸款及其他賬項		
- 應計利息及其他賬項	4,174	9,384
- 整體評估減值準備	(29)	(29)
固定資產	679	892
資產總值	135,270	133,047
儲備及負債		
同業及其他財務機構存款及結餘	18,574	31,678
客戶存款		
- 定期、活期及通知存款	105,668	83,215
結欠海外辦事處款項	20,075	21,815
其他賬項及準備		
- 應計利息及其他準備	7,514	12,877
負債總額	151,831	149,585
儲備		
- 儲備	(16,554)	(18,760)
- 期內溢利 / (虧損)	(7)	2,222
儲備及負債總額	135,270	133,047



於二零一四年六月三十日

1 減值貸款分析

於二零一四年六月三十日，本分行並無客戶貸款，亦無就同業及其他財務機構貸款作個別計提減值準備 (二零一三年十二月三十一日：無)。

2 資產負債表外風險

(a) 或然負債及承擔

於二零一四年六月三十日，本分行並無或然負債及授信承擔 (二零一三年十二月三十一日：無)。

(b) 衍生工具

	2014年6月30日 千美元	2013年12月31日 千美元
合約金額		
- 匯率合約	104,507	81,961
公允值		
- 匯率合約	306	(583)

本分行在外匯市場採用以上衍生工具。這些工具的合約金額顯示了於結算日未平倉的交易量，並不代表風險金額。

在分行層面，上述數額並無計及雙邊淨額結算安排的影響。

3 跨國債權

	2014年6月30日			
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	3,756	-	-	3,756
其中比利時	-	-	-	-
其中英國	3,019	-	-	3,019



於二零一四年六月三十日

3 跨國債權 (續)

	2013 年 12 月 31 日			
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	51,325	-	-	51,325
其中比利時	50,000	-	-	50,000
其中英國	446	-	-	446

上述分析是按交易對手的所在地分類，並已顧及風險轉移因素。

4 逾期及經重組資產

於二零一四年六月三十日，本分行並無任何逾期及經重組資產包括附帶特定到期日或定期分期還款的本金尚未償付 (二零一三年十二月三十一日：無)。

5 對非銀行類客戶的內地相關授信風險額

	2014 年 6 月 30 日			
	資產負債 表內承擔 千美元	資產負債 表外承擔 千美元	總額 千美元	個別 評估減值 千美元
中國內地機構	58	-	58	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	58	-	58	-

	2013 年 12 月 31 日			
	資產負債 表內承擔 千美元	資產負債 表外承擔 千美元	總額 千美元	個別 評估減值 千美元
中國內地機構	1	-	1	-
中國境外公司及個人而所授 信貸為用於中國內地	-	-	-	-
	1	-	1	-

上述對非銀行類客戶的內地相關授信風險額已根據金管局頒布的「貸款、墊款及準備金分析季報表」內的填報指示編製。



於二零一四年六月三十日

6 貨幣風險

2014年6月30日

	港幣 千美元	人民幣 千美元	日圓 千美元	新加坡元 千美元	南非蘭特 千美元	總額 千美元
現貨資產	16,258	513	363	2,820	20	19,974
現貨負債	(6,381)	(75)	(273)	(77,551)	(1,566)	(85,846)
遠期買入	66	-	-	74,464	1,790	76,320
遠期賣出	(20,066)	-	-	-	-	(20,066)
期權淨持倉量	-	-	-	-	-	-
長 / (短) 盤淨額	(10,123)	438	90	(267)	244	(9,618)
結構性倉盤淨額	-	-	-	-	-	-

2013年12月31日

	港幣 千美元	人民幣 千美元	日圓 千美元	新加坡元 千美元	南非蘭特 千美元	總額 千美元
現貨資產	15,566	7,078	393	2,710	31	25,778
現貨負債	(6,076)	(1,815)	(305)	(53,640)	(1,606)	(63,442)
遠期買入	-	-	-	50,803	1,822	52,625
遠期賣出	(12,896)	(4,940)	-	-	-	(17,836)
期權淨持倉量	-	-	-	-	-	-
長 / (短) 盤淨額	(3,406)	323	88	(127)	247	(2,875)
結構性倉盤淨額	-	-	-	-	-	-

倘個別外幣倉盤淨額 (絕對值) 佔所有外幣倉盤總淨額的 10% 或以上，本分行會作出披露。本分行於上述報告日期並無外幣結構性倉盤或期權倉盤淨額。

7 流動資金比率

2014年6月30日

2013年6月30日

平均流動資金比率

247.85%

167.39%

呈報期間的平均流動資金比率是每個曆月平均流動資金比率的簡單平均數，並根據《香港銀行業條例》附表四規定計算。



1 資本及資本充足性

	2014年6月30日 百萬美元	2013年12月31日 百萬美元
一級資本	1,164.5	1,301.1
總資本	1,824.9	1,865.9
一級資本比率	14.3%	15.1%
總資本比率	22.4%	21.7%
股東資金	1,277.8	1,388.5

上表數字是根據《巴賽爾資本協議》的規定計算所得。

2 其他財務資料

	2014年6月30日 百萬美元	2013年12月31日 百萬美元
資產總值	18,475.7	18,579.0
負債總額	17,197.9	17,190.5
貸款總額	5,747.0	5,778.4
客戶存款總額	9,882.9	10,230.3
- 同業存款	7,457.4	7,596.4
- 客戶存款	2,425.5	2,633.9
	2013年6月30日 百萬美元	2012年6月30日 百萬美元
持續經營業務除稅前虧損	102.4	19.0



薪酬

根據《監管政策手冊》第 CG-5 章「穩健的薪酬制度指引」中第 3.4 段，Standard Bank Plc 作為海外註冊成立的認可機構，毋須就適用於本分行業務的薪酬制度另作披露。本銀行在年報中所披露的內容，在適用的情況下，亦已涵蓋上述指引所列明的資料。

流動資金風險

根據《監管政策手冊》第 LM-2 章「穩健的流動資金風險管理系統及管控」中第 13.1.1 段，本銀行在年報中所披露的內容，在適用的情況下，已涵蓋上述指引所列明的資料。對於本分行業務毋須另行披露。

合規聲明

Standard Bank Plc 香港分行在編製二零一四年中期財務資料披露聲明書時已完全遵守金管局頒布的《銀行業 (披露) 規則》及《監管政策手冊》第 CA-D-1 章「銀行業 (披露) 規則的應用指引」內分別訂明的披露準則及指引。

彭慶聰

行政總裁

二零一四年九月八日