



**ICBC Standard Bank Plc Hong Kong Branch
(formerly known as “Standard Bank Plc Hong
Kong Branch”)**

Interim Financial Information Disclosure Statements 2015

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Profit and loss information

ICBC Standard Bank Plc Hong Kong Branch

As at 30 June 2015

ICBC Standard Bank Plc, Hong Kong Branch ("the Branch") is a branch of ICBC Standard Bank Plc ("the Bank"), a bank incorporated in United Kingdom. The Branch is registered under the Hong Kong Banking Ordinance as a fully licensed bank and, in compliance with the disclosure standards set out in the "Banking (Disclosure) Rules" issued by Hong Kong Monetary Authority ("HKMA"), the following key financial information has been provided. The information is also available at the Branch of the Bank and the Public Registry of HKMA.

	30 June 2015 <u>US\$000</u>	30 June 2014 <u>US\$000</u>
Interest income	1,404	128
Interest expense	<u>(1,079)</u>	<u>(200)</u>
Net interest income/expense	<u>325</u>	<u>(72)</u>
Other operating income		
- Gains less losses arising from dealing in foreign currencies	283	212
- Gains less losses on securities held for trading purposes	3	11
- Net fees and commission income		
- Fees and commission income	3,691	10,146
- Fees and commission expenses	<u>-</u>	<u>-</u>
Other operating income	<u>3,977</u>	<u>10,369</u>
Operating income	4,302	10,297
Operating expenses		
- Staff expenses	(2,296)	(7,670)
- Rental expenses	(990)	(1,118)
- Other expenses	<u>(861)</u>	<u>(1,516)</u>
Operating expenses	<u>(4,147)</u>	<u>(10,304)</u>
Operating profit/(loss) before impairment losses	155	(7)
Write-back of collectively assessed impairment allowances	<u>-</u>	<u>-</u>
Profit/(loss) before taxation	155	(7)
Income tax	<u>-</u>	<u>-</u>
Profit/(loss) after taxation	<u>155</u>	<u>(7)</u>

Balance sheet information

ICBC Standard Bank Plc Hong Kong Branch

As at 30 June 2015

	30 June 2015 <u>US\$000</u>	31 December 2014 <u>US\$000</u>
Assets		
Cash and balances with banks	12,153	6,728
Placements with banks and other financial institutions maturing between one and twelve months	-	-
Amount due from an overseas office of the institution	213,814	172,403
Trading securities	-	6,445
Advances and other accounts		
- Accrued interests and other accounts	6,820	5,078
- Collectively assessed impairment allowances	(29)	(29)
Fixed assets	585	663
Total assets	233,343	191,288
Reserves and Liabilities		
Deposits and balances of banks and other financial institutions	-	-
Deposits from customers		
- Time, call and notice deposits	220,185	177,498
Amount due to an overseas office of the institution	26,691	20,093
Other accounts and provisions		
- Accrued interest and other provisions	2,770	10,155
Total liabilities	249,646	207,746
Reserves		
- Reserves	(16,458)	(16,554)
- Profit for the period	155	96
Total reserves and liabilities	233,343	191,288

Additional information

ICBC Standard Bank Plc Hong Kong Branch

As at 30 June 2015

1 Analysis of impaired loans

As at 30 June 2015, there were no loans and advances to customers, and no individual impairment allowances were made in respect of advances to banks and other financial institutions (31 December 2014: Nil).

2 Off-balance sheet exposures

(a) Contingent liabilities and commitments

As at 30 June 2015, there were no contingent liabilities and commitments to extend credit (31 December 2014: Nil).

(b) Derivatives

	30 June 2015 <u>US\$000</u>	31 December 2014 <u>US\$000</u>
Contract amount		
- Exchange rate contracts	109,949	182,751
Fair value		
- Exchange rate contracts	(6,944)	(7,435)

The above derivatives are undertaken by the Branch in the foreign exchange market. The contract amounts of this instrument indicate the volume of transactions outstanding as at the balance sheet date, they do not represent amounts at risk.

At branch level, the above exposures do not take into account the effects of bilateral netting arrangements.

3 International claims

Breakdown of international claims by countries where it constitutes 10% or more of total international claims after taking into consideration of transfers of risks, according to the location of the counterparties and the type of counterparties.

	30 June 2015					
	Non-bank private sector					
	Banks <u>US\$000</u>	Official Sector <u>US\$000</u>	Non-bank financial institutions <u>US\$000</u>	Non- financial private sector <u>US\$000</u>	Others <u>US\$000</u>	Total <u>US\$000</u>
Developed countries	235,657	-	-	-	-	235,657
of which United Kingdom	233,466	-	-	-	-	233,466

Additional information

ICBC Standard Bank Plc Hong Kong Branch

As at 30 June 2015

3 Cross-border claims

Breakdown of cross-border claims by countries where it constitutes 10% or more of total cross-border claims after taking into consideration of transfers of risks, according to the location of the counterparties and the type of counterparties.

31 December 2014

	Banks and other financial institutions US\$000	Public sector entities US\$000	Others US\$000	Total US\$000
Europe	3,624	-	-	3,624
of which Switzerland	638	-	-	638
of which United Kingdom	2,808	-	-	2,808
Asia Pacific excluding Hong Kong	916	-	-	916
of which Singapore	594	-	-	594

4 Overdue and rescheduled advances

As at 30 June 2015, the Branch has no overdue and rescheduled assets of which the principal with specific expiry dates or regular installments remained unpaid (31 December 2014: Nil).

5 Non-bank Mainland exposures

There are no Mainland exposures to non-bank counterparties as at 30 June 2015 (31 December 2014: Nil).

The Mainland exposures to non-bank counterparties are prepared in accordance with the completion instructions of the Return of Mainland Activities issued by the Hong Kong Monetary Authority.

6 Currency risk

30 June 2015

	HK\$ US\$000	CNY US\$000	SGD US\$000	CAD US\$000	CHF US\$000	Total US\$000
Spot assets	4,341	94	61,990	18,967	676	86,068
Spot liabilities	(4,751)	(42)	(170,413)	(18,929)	(704)	(194,839)
Forward purchases	1,278	-	108,611	-	-	109,889
Forward sales	(61)	-	-	-	-	(61)
Net options position	-	-	-	-	-	-
Net long/(short) position	807	52	188	38	(28)	(1,057)
Net structural position	-	-	-	-	-	-

Additional information

ICBC Standard Bank Plc Hong Kong Branch

As at 30 June 2015

6 Currency risk (continued)

31 December 2014

	HK\$ US\$000	CNY US\$000	SGD US\$000	CAD US\$000	CHF US\$000	Total US\$000
Spot assets	10,124	3,314	594	258	638	14,928
Spot liabilities	(6,006)	(2,832)	(157,550)	(219)	(663)	(167,270)
Forward purchases	3,513	–	156,120	–	–	159,633
Forward sales	(21,529)	–	–	–	–	(21,529)
Net options position	–	–	–	–	–	–
Net long/(short) position	(13,898)	482	(836)	39	(25)	(14,238)
Net structural position	–	–	–	–	–	–

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies. There were no foreign currency structural positions nor net option positions as at the above reporting dates.

7 Liquidity ratio

30 June 2015

30 June 2014

Average liquidity maintenance ratio	89.98%	–
Average liquidity ratio	–	247.85%

89.98% for 30 June 2015 is the average of the ratios from January to June 2015 which are prepared according to the liquidity maintenance ratio methodology as stipulated in the completion instructions 1/2015.

247.85% for 30 June 2014 is the average of the ratios from January to June 2014 which are prepared according to the liquidity ratio methodology as stipulated in the completion instructions 6/2005.

Liquidity Information Disclosure: Approach to Liquidity Risk Management

Liquidity risk is managed at Group level, which covers the Branch operations. The Bank operates a liquidity governance framework which provides Board level oversight of the liquidity risks to which the Bank is exposed and ensures active management of liquidity risk through the Capital Management Committee and its sub-committees.

The Board and its committees set liquidity risk tolerance at the firm level, review and approve key liquidity policies and documents, and consider the liquidity position as part of the quarterly Board Risk Management Committee meetings.

The Board will not generally intervene in day-to-day liquidity management, as undertaken by the Asset and Liability Management and Treasury functions, and has delegated oversight of liquidity risk management to the Capital and Liquidity Management committee and its sub-committees, Liquidity Sub-Committee and Liquidity Contingency Management Team.

In a stress scenario, the Board would be kept informed of the liquidity position and actions being undertaken and may intervene if deemed appropriate.

The Board sets the overall strategy and risk tolerance for the Bank and is responsible for all matters, including liquidity risk management within the Bank.

Consolidated financial information for ICBC Standard Bank Plc

1 Capital and capital adequacy

	30 June 2015 <u>US\$million</u>	31 December 2014 <u>US\$million</u>
Tier 1 capital	1,211.9	956.2
Total capital	1,661.7	1,579.2
Tier 1 ratio	18.73%	12.35%
Total capital ratio	25.69%	20.40%
Shareholders' funds	1,256.8	1,015.1

The figures have been calculated in accordance with the Basel Capital Accord.

2 Other financial information

	30 June 2015 <u>US\$million</u>	31 December 2014 <u>US\$million</u>
Total assets	17,223.8	19,605.5
Total liabilities	15,967.0	18,590.4
Total loans and advances	2,077.6	4,462.8
Total customer deposits	7,850.5	8,309.1
- Deposits from banks	7,150.0	6,127.4
- Deposits from customers	700.5	2,181.7

	30 June 2015 <u>US\$million</u>	30 June 2014 <u>US\$million</u>
(Loss)/profit before taxation from continuing operations	(60.0)	102.4

Other disclosures

ICBC Standard Bank Plc Hong Kong Branch

Remuneration

Under paragraph 3.4 of Supervisory Policy Manual (“SPM”) CG-5 “Guideline on a sound Remuneration System”, ICBC Standard Bank Plc as an overseas-incorporated Authorized Institution is not required to make separate disclosures in respect of the remuneration system applicable to the Branch operations. The disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate.

Liquidity Risk

Under paragraph 13.1.1 of SPM LM-2 “Sound Systems and Controls for Liquidity Risk Management”, the disclosures made by the Bank in the Annual Report also cover information as set out in the said guideline, where appropriate.

Statement of Compliance

In preparing the Interim Financial Information Disclosure Statements 2015, ICBC Standard Bank Plc Hong Kong Branch has fully complied with the disclosure standards and guidance as set out respectively in the Banking (Disclosure) Rules and SPM CA-D-1 “Guideline on the Application of the Banking (Disclosure) Rules” issued by the Hong Kong Monetary Authority.



John Wu
Deputy CEO
23 September 2015



(前稱為 **Standard Bank Plc** 香港分行)

ICBC Standard Bank Plc 香港分行

二零一五年中期財務資料披露聲明書

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損益賬資料

ICBC Standard Bank Plc 香港分行

於二零一五年六月三十日

ICBC Standard Bank Plc 香港分行(「本分行」)為於英國註冊成立的 ICBC Standard Bank Plc (「本銀行」) 之分行。本分行根據《香港銀行業條例》註冊為全面持牌銀行，並按照香港金融管理局(「金管局」)頒布的《銀行業(披露)規則》所載的披露準則，提供以下主要財務資料。有關資料亦可從本分行及金管局查冊處獲得。

	2015 年 6 月 30 日 千美元	2014 年 6 月 30 日 千美元
利息收入	1,404	128
利息支出	(1,079)	(200)
利息收支淨額	325	(72)
其他經營收入		
- 外匯買賣盈利減虧損	283	212
- 持作買賣用途的證券的盈利減虧損	3	11
- 費用及佣金		
- 費用及佣金收入	3,691	10,146
- 費用及佣金支出	-	-
其他經營收入	3,977	10,369
經營收入	4,302	10,297
經營支出		
- 員工支出	(2,296)	(7,670)
- 租金支出	(990)	(1,118)
- 其他支出	(861)	(1,516)
經營支出	(4,147)	(10,304)
扣除減值虧損前的經營溢利/(虧損)	155	(7)
撥回整體評估減值準備	-	-
除稅前溢利/(虧損)	155	(7)
所得稅	-	-
除稅後溢利/(虧損)	155	(7)

資產負債表資料

ICBC Standard Bank Plc 香港分行

於二零一五年六月三十日

	2015 年 6 月 30 日 千美元	2014 年 12 月 31 日 千美元
資產		
現金和同業結餘	12,153	6,728
於一至十二個月內到期的同業及 其他財務機構存款	-	-
存放於海外辦事處款項	213,814	172,403
買賣證券	-	6,445
貸款及其他賬項		
- 應計利息及其他賬項	6,820	5,078
- 整體評估減值準備	(29)	(29)
固定資產	585	663
資產總值	233,343	191,288
儲備及負債		
同業及其他財務機構存款及結餘	-	-
客戶存款		
- 定期、活期及通知存款	220,185	177,498
結欠海外辦事處款項	26,691	20,093
其他賬項及準備		
- 應計利息及其他準備	2,770	10,155
負債總額	249,646	207,746
儲備		
- 儲備	(16,458)	(16,554)
- 期內溢利	155	96
儲備及負債總額	233,343	191,288

附加資料

ICBC Standard Bank Plc 香港分行

於二零一五年六月三十日

1 減值貸款分析

於二零一五年六月三十日，本分行並無客戶貸款，亦無就同業及其他財務機構貸款作個別計提減值準備 (二零一四年十二月三十一日：無)。

2 資產負債表外風險

(a) 或然負債及承擔

於二零一五年六月三十日，本分行並無或然負債及授信承擔 (二零一四年十二月三十一日：無)。

(b) 衍生工具

	2015 年 6 月 30 日 千美元	2014 年 12 月 31 日 千美元
合約金額		
- 匯率合約	109,949	182,751
公允值		
- 匯率合約	(6,944)	(7,435)

本分行在外匯市場採用以上衍生工具。這些工具的合約金額顯示了於結算日未平倉的交易量，並不代表風險金額。

在分行層面，上述數額並無計及雙邊淨額結算安排的影響。

3 國際債權

根據交易對手所在地及交易對手類別披露佔有國際債權總額 10%或以上的國家及明細數額。

	2015 年 6 月 30 日 非銀行私營企業					
	銀行 千美元	公營機構 千美元	金融企業 千美元	非金融私 營企業 千美元	其他 千美元	總額 千美元
發達國家	235,657	-	-	-	-	235,657
其中英國	233,466	-	-	-	-	233,466

附加資料

ICBC Standard Bank Plc 香港分行

於二零一五年六月三十日

3 跨國債權

根據交易對手所在地及交易對手類別披露佔有跨國債權總額 10%或以上的國家及明細數額。

	2014 年 12 月 31 日			
	同業及其他 財務機構 千美元	公營機構 千美元	其他 千美元	總額 千美元
歐洲	3,624	-	-	3,624
其中瑞士	638	-	-	638
其中英國	2,808	-	-	2,808
不包括香港在內的亞太區	916	-	-	916
其中新加坡	594	-	-	594

4 逾期及經重組資產

於二零一五年六月三十日，本分行並無任何逾期及經重組資產包括附帶特定到期日或定期分期還款的本金尚未償付 (二零一四年十二月三十一日：無)。

5 對內地非銀行對手的風險承擔

於二零一五年六月三十日，本分行並無對內地非銀行對手的風險承擔 (二零一四年十二月三十一日：無)。

內地非銀行對手的風險承擔是根據金管局頒布的「內地業務申報表」內的填報指示編製。

6 貨幣風險

	2015 年 6 月 30 日					
	港幣 千美元	人民幣 千美元	新加坡元 千美元	加拿大元 千美元	瑞士法郎 千美元	總額 千美元
現貨資產	4,341	94	61,990	18,967	676	86,068
現貨負債	(4,751)	(42)	(170,413)	(18,929)	(704)	(194,839)
遠期買入	1,278	-	108,611	-	-	109,889
遠期賣出	(61)	-	-	-	-	(61)
期權淨持倉量	-	-	-	-	-	-
長 / (短) 盤淨額	807	52	188	38	(28)	(1,057)
結構性倉盤淨額	-	-	-	-	-	-

附加資料

ICBC Standard Bank Plc 香港分行

於二零一五年六月三十日

6 貨幣風險(續)

2014 年 12 月 31 日

	港幣 千美元	人民幣 千美元	新加坡元 千美元	加拿大元 千美元	瑞士法郎 千美元	總額 千美元
現貨資產	10,124	3,314	594	258	638	14,928
現貨負債	(6,006)	(2,832)	(157,550)	(219)	(663)	(167,270)
遠期買入	3,513	—	156,120	—	—	159,633
遠期賣出	(21,529)	—	—	—	—	(21,529)
期權淨持倉量	—	—	—	—	—	—
長 / (短) 盤淨額	(13,898)	482	(836)	39	(25)	(14,238)
結構性倉盤淨額	—	—	—	—	—	—

倘個別外幣倉盤淨額 (絕對值) 佔所有外幣倉盤總淨額的 10% 或以上, 本分行會作出披露。本分行於上述報告日期並無外幣結構性倉盤或期權倉盤淨額。

7 流動資金比率

2015 年 6 月 30 日

2014 年 6 月 30 日

平均流動性維持比率	89.98%	—
平均流動資金比率	—	247.85%

截至二零一五年六月三十日的 89.98% 是二零一五年一月至六月之平均比率。該比率是根據 1/2015 之填報指示中有關流動資產比率及流動性維持比率的具體指示計算的。

截至二零一四年六月三十日的 247.85% 是二零一四年一月至六月之平均比率。該比率是根據 6/2005 之填報指示中有關流動資產比率的具體指示計算的。

流動性資料披露：流動性風險管理方法

總行負責管理包括香港分行的流動性風險, 並執行一套流動性管理框架。此框架協助本銀行於董事會層面監管所承擔的流動性風險, 亦確保資本管理委員會及其附屬委員會積極管理流動性風險。

董事會及其委員會在公司層面設定流動性風險承受度, 複核及批准關鍵的流動性政策和文件, 並在董事會風險管理委員會季度會議審視流動性狀況。

董事會一般不會干預由資產負債管理及財務部門負責的日常流動性管理, 並委託資本及流動性管理委員會及其附屬委員會、流動性附屬委員會和流動性應急管理團隊監管流動性風險管理。

在壓力情況下, 董事會可及時獲悉流動性狀況和已採取的行動, 並且會在合適情況下介入。

董事會為本銀行制定總體策略和流動性承受度, 亦負責包括本銀行內部的流動性風險管理的所有事宜。

1 資本及資本充足性

	2015 年 6 月 30 日 百萬美元	2014 年 12 月 31 日 百萬美元
一級資本	1,211.9	956.2
總資本	1,661.7	1,579.2
一級資本比率	18.73%	12.35%
總資本比率	25.69%	20.40%
股東資金	1,256.8	1,015.1

上表數字是根據《巴賽爾資本協議》的規定計算所得。

2 其他財務資料

	2015 年 6 月 30 日 百萬美元	2014 年 12 月 31 日 百萬美元
資產總值	17,223.8	19,605.5
負債總額	15,967.0	18,590.4
貸款總額	2,077.6	4,462.8
客戶存款總額	7,850.5	8,309.1
- 同業存款	7,150.0	6,127.4
- 客戶存款	700.5	2,181.7

	2015 年 6 月 30 日 百萬美元	2014 年 6 月 30 日 百萬美元
持續經營業務除稅前(虧損)/溢利	(60.0)	102.4

其他披露資料

ICBC Standard Bank Plc 香港分行

薪酬

根據《監管政策手冊》第 CG-5 章「穩健的薪酬制度指引」中第 3.4 段，ICBC Standard Bank Plc 作為海外註冊成立的認可機構，毋須就適用於本分行業務的薪酬制度另作披露。本銀行在年報中所披露的內容，在適用的情況下，亦已涵蓋上述指引所列明的資料。

流動資金風險

根據《監管政策手冊》第 LM-2 章「穩健的流動資金風險管理系統及管控」中第 13.1.1 段，本銀行在年報中所披露的內容，在適用的情況下，已涵蓋上述指引所列明的資料。

合規聲明

ICBC Standard Bank Plc 香港分行在編製二零一四年中期財務資料披露聲明書時已完全遵守金管局頒布的《銀行業 (披露) 規則》及《監管政策手冊》第 CA-D-1 章「銀行業 (披露) 規則的應用指引」內分別訂明的披露準則及指引。



吳加安

副行政總裁

二零一五年九月二十三日