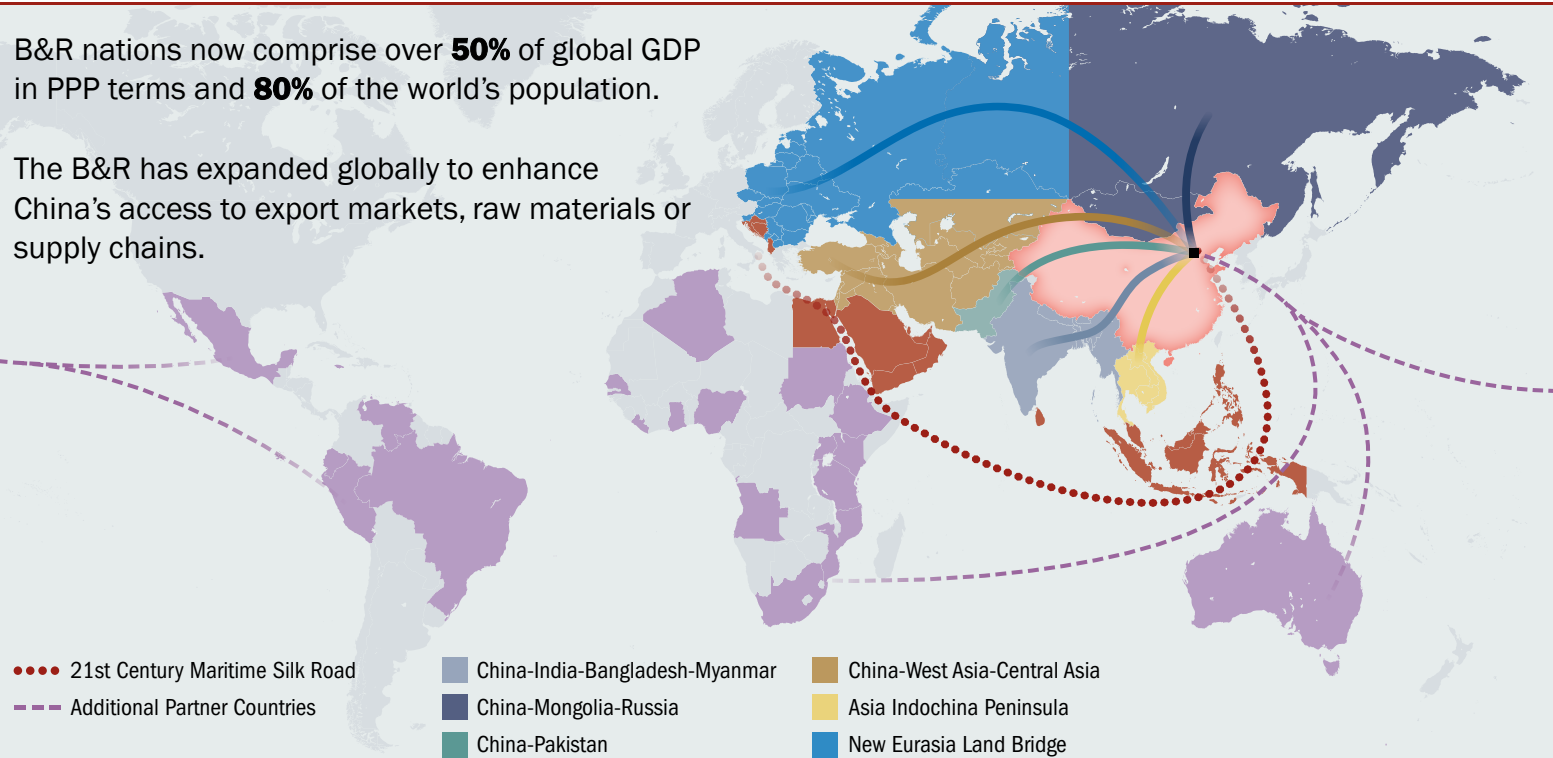


The Belt & Road initiative is expanding. ICBCS has tracked over \$750bn in investments.

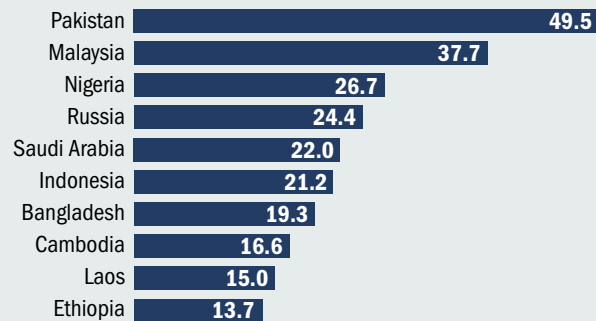
B&R nations now comprise over **50%** of global GDP in PPP terms and **80%** of the world's population.

The B&R has expanded globally to enhance China's access to export markets, raw materials or supply chains.

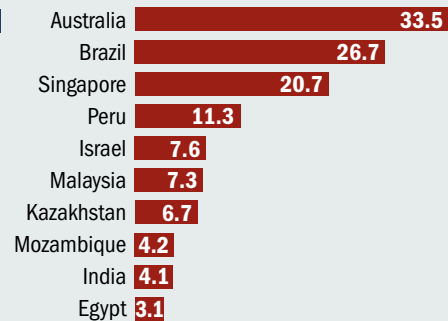


Emerging markets attracting greatest construction investments; M&A spending more common in higher income nations.

Top countries for B&R construction projects (US\$, billions)

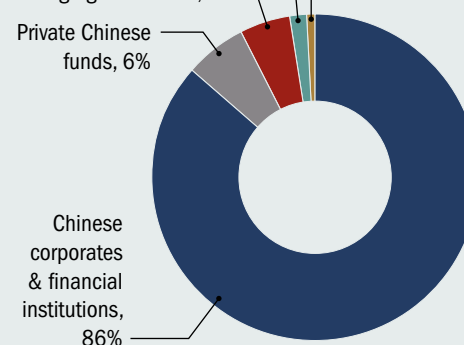


Top B&R countries for M&A investments (US\$, billions)



Attracting funding from outside China remains a work in progress.

Foreign private funds, 1.6%
Foreign governments, 5%
Private Chinese funds, 6%
MDBs, 0.6%



Infrastructure still dominates B&R projects, but investment in other sectors is gaining momentum.

US\$750 bn Total since 2013

