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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4603

EUR Preference Shares Stock Code: 4604

RMB Preference Shares Stock Code: 84602

## **PROPOSED APPOINTMENT OF DIRECTOR, SUPERVISORS AND SENIOR EXECUTIVE VICE PRESIDENT**

The board of directors (the “**Board**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) announces that Mr. Yang Siu Shun has been nominated as a candidate for the post of an independent non-executive director of the Bank. The board of supervisors (the “**Board of Supervisors**”) announces that Mr. Tang Guliang and Mr. Qu Qiang have been nominated as candidates for the post of external supervisor of the Bank. The Board also announces that Mr. Hu Hao has been appointed as Senior Executive Vice President of the Bank.

### **Proposed Appointment of Director**

The Bank resolved at the meeting of the Board held on 30 October 2015 that Mr. Yang Siu Shun be nominated as a candidate for the post of independent non-executive director.

The appointment of Mr. Yang Siu Shun as an independent non-executive director of the Bank is subject to the consideration and approval at the shareholders’ general meeting of the Bank after the Shanghai Stock Exchange reviews his qualification and confirms that it has no objection, and is subject to the approval of the China Banking Regulatory Commission (the “**CBRC**”) after the approval from the shareholders’ general meeting has been obtained. His term of office as an independent non-executive director of the Bank will commence on the date when the approval of the CBRC is obtained. A circular which includes, among other things, a notice of shareholders’ general meeting will be dispatched to shareholders as soon as practicable.

The biographical details of Mr. Yang Siu Shun are set out below:

Yang Siu Shun, male, Chinese (Hong Kong), was born in November 1955.

Mr. Yang Siu Shun is currently serving as a Member of the 12th National Committee of the Chinese People’s Political Consultative Conference, an Accounting Standard Specialist Consultant to China’s Ministry of Finance Accounting Regulatory Department, a Member of the Exchange Fund Advisory Committee of the Hong Kong Monetary Authority, a Steward of the Hong Kong Jockey

Club, a Member of the Council of the Open University of Hong Kong and a Board Member and Audit Committee Chairman of the Hang Seng Management College. Mr. Yang Siu Shun served as the Chairman and Senior Partner of PricewaterhouseCoopers (PwC) Hong Kong, the Executive Chairman and Senior Partner of PwC China and Hong Kong, one of the five members of the Global Network Leadership Team of PwC and the PwC Asia Pacific Chairman.

Mr. Yang Siu Shun graduated from the London School of Economics and Political Science in 1978 and was qualified as a Chartered Accountant in London in 1982. Mr. Yang is a Fellow Member of the Institute of Chartered Accountants in England and Wales, the Hong Kong Institute of Certified Public Accountants, the Chartered Institute of Management Accountants and the British Royal Statistical Society.

According to the Articles of Association of the Bank, the term of office of each director is three years, and a director is eligible for re-election upon the expiry of his/her term. The remuneration of independent non-executive directors shall follow the relevant regulations. The remuneration plan will be considered by the compensation committee of the Board and subsequently considered and approved by the Board, and will be submitted to the shareholders' general meeting for consideration and approval. The details of the remuneration of the directors are available in the Bank's annual reports.

## **Proposed Appointment of Supervisors**

The Bank resolved at the meeting of the Board of Supervisors held on 30 October 2015 that Mr. Tang Guliang and Mr. Qu Qiang be nominated as candidates for the post of external supervisor of the Bank. The election of Mr. Tang Guliang and Mr. Qu Qiang as external supervisors of the Bank will be proposed for consideration and approval at the shareholders' general meeting. Their new terms of office as external supervisors will commence on the date when the approval from the shareholders' general meeting has been obtained. A circular which includes, among other things, a notice of shareholders' general meeting will be despatched to shareholders as soon as practicable.

The biographical details of Mr. Tang Guliang and Mr. Qu Qiang are set out below:

Tang Guliang, male, Chinese, was born in August 1962.

Mr. Tang Guliang is currently serving as a professor at the University of International Business and Economics, a doctoral advisor, a distinguished professor of the Chang Jiang Scholars Programme and a Management Accounting Specialist Consultant to Ministry of Finance. From August 1987 to March 1999, Mr. Tang Guliang served as an associate dean, dean, associate professor and professor in the Department of Accounting, College of Business in Beijing. From March 1999 to March 2006, Mr. Tang Guliang served as the dean and professor in the School of Accounting, Beijing Technology and Business University. From March 2006 to September 2015, Mr. Tang Guliang served as a professor at University of International Business and Economics and a dean of the School of International Business. Mr. Tang Guliang is also currently serving as an independent non-executive director of Changjiang Securities Holdings Limited, Oceanwide Holdings Co., Ltd and TCL Multimedia Technology Holdings Limited.

Mr. Tang Guliang graduated in 1996 from the Research Institute for Fiscal Science of the Ministry of Finance and obtained his Doctorate degree in Economics. In 2010, Mr. Tang Guliang received a special government allowance provided by the State Council.

Qu Qiang, male, Chinese, was born in January 1966.

Mr. Qu Qiang is currently serving as a professor at the Renmin University of China, a doctoral advisor, a director of the China Financial Policy Research Centre, a deputy director of Financial and Securities Institute, a councillor of the China Society for Finance and Banking, a member of the China Finance 40 Forum Executive Council and an external expert of China Development Bank. Since June 1998, Mr. Qu Qiang has served as an associate dean, dean, lecturer, associate professor and professor in the Department of Applied Finance, School of Finance, Renmin University of China. Mr. Qu Qiang is also currently serving as an independent non-executive director of Yongcheng Coal and Electricity Holdings Group Company Limited and Beijing China-Julong Automation Co., Ltd.

Mr. Qu Qiang graduated in 1998 from Renmin University of China and received his Doctorate degree in Economics.

According to the Articles of Association of the Bank, the term of each supervisor is three years and supervisors are eligible for re-election upon expiry of their term. The remuneration of the supervisors shall follow the relevant regulations. The remuneration plan will be submitted to the shareholders' general meeting for consideration and approval after being considered according to relevant procedures. The details of the remuneration of the supervisors of the Bank are available in the Bank's annual reports.

## **Appointment of Senior Executive Vice President**

The Bank resolved at the meeting of the Board held on 30 October 2015 that Mr. Hu Hao be appointed as Senior Executive Vice President of the Bank, subject to respective approval of the CBRC.

The biographical details of Mr. Hu Hao are set out below:

Hu Hao, male, Chinese, was born in June 1962. Mr. Hu has served as Board Secretary of Industrial and Commercial Bank of China Limited since December 2010.

Mr. Hu joined ICBC in 1984, serving successively as Deputy General Manager of the Industrial and Commercial Credit Department, Deputy General Manager of the Credit Management Department, General Manager of the Institutional Banking Department, General Manager of the International Banking Department. He previously served as President of Chinese Mercantile Bank, Chairman of Industrial and Commercial Bank of China Luxembourg S.A., Deputy Director-General of Construction and Administration Bureau of South-to-North Water Diversion Middle Route Project, a Director of Taiping General Insurance Company Limited and Taiping Life Insurance Co., Ltd. and a Director of Xiamen International Bank. Currently, Mr. Hu is also General Manager of Corporate Strategy and Investor Relations Department of Industrial and Commercial Bank of China Limited. Mr. Hu graduated from Hunan University, and received a Doctorate degree in Economics from the Graduate School of the Chinese Academy of Social Sciences. He is a senior economist.

Save as disclosed above, each of Mr. Yang Siu Shun, Mr. Tang Guliang, Mr. Qu Qiang and Mr. Hu Hao has not held any other directorships in any listed companies, and other position in the Bank or the subsidiaries of the Bank in the last three years and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Bank, nor does he hold any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

Save as disclosed herein, there are no other matters relating to the election of Mr. Yang Siu Shun, Mr. Tang Guliang and Mr. Qu Qiang and the appointment of Mr. Hu Hao that need to be brought to the attention of the shareholders of the Bank nor is there any other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
30 October 2015

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YI Huiman, Mr. ZHANG Hongli and Mr. WANG Xiquan as executive directors, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. FU Zhongjun, Mr. ZHENG Fuqing, Mr. FEI Zhoulin and Mr. CHENG Fengchao as non-executive directors, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai, Mr. HONG Yongmiao, Mr. YI Xiqun and Mr. Anthony Francis NEOH as independent non-executive directors.*