

The following information is disclosed in accordance with the CBRC Notice on issuing regulatory documents on capital regulation for Commercial Banks Appendix 2 Notice on Enhancing Disclosure Requirements for Composition of Capital.

CAPITAL COMPOSITION

In RMB millions, except for percentages

S/N	Item	Amount	Code
Core tier 1 capital:			
1	Paid-in capital	351,390	p
2	Retained earnings	838,834	
2a	Surplus reserve	123,870	s
2b	General reserve	202,940	t
2c	Retained profits	512,024	u
3	Accumulated other comprehensive income (and other public reserves)	84,164	
3a	Capital reserve	108,202	q
3b	Others	(24,038)	v
4	Valid portion to core tier 1 capital during the transition period (only applicable to non-joint stock companies. Fill in 0 for joint stock banks)	-	
5	Valid portion of minority interests	1,956	w
6	Core tier 1 capital before regulatory adjustments	1,276,344	
Core tier 1 capital: Regulatory adjustments			
7	Prudential valuation adjustments	-	
8	Goodwill (net of deferred tax liabilities)	8,049	n
9	Other intangible assets other than land use rights (net of deferred tax liabilities)	1,474	l-m
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences	-	
11	Cash flow hedge reserves that relate to the hedging of items that are not fair valued on the balance sheet	(3,920)	r
12	Shortfall of provision for loan impairment	-	
13	Gain on sale related to asset securitization	-	
14	Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	
15	Defined-benefit pension fund net assets (net of related deferred tax liabilities)	-	
16	Directly or indirectly holding in own ordinary shares	-	
17	Reciprocal cross-holdings in core tier 1 capital between banks or between banks and other financial institutions	-	
18	Deductible amount of non-significant minority investment in core tier 1 capital instruments issued by financial institutions that are not subject to consolidation	-	

S/N	Item	Amount	Code
19	Deductible amount of significant minority investment in core tier 1 capital instruments issued by financial institutions that are not subject to consolidation	-	
20	Mortgage servicing rights	N/A	
21	Deductible amount in deferred tax assets arising from temporary differences	-	
22	Deductible amount exceeding the 15% threshold for significant capital investments in core tier 1 capital instruments issued by financial institutions that are not subject to consolidation and undeducted portion of deferred tax assets arising from temporary differences	-	
23	Including: Deductible amount of significant minority investments in core tier 1 capital instruments issued by financial institutions	-	
24	Including: Deductible amount of mortgage servicing rights	N/A	
25	Including: Deductible amount in deferred tax assets arising from temporary differences	-	
26a	Investment in core tier 1 capital instruments issued by financial institutions that are under control but not subject to consolidation	3,900	i
26b	Shortfall in core tier 1 capital instruments issued by financial institutions that are under control but not subject to consolidation	-	
26c	Others that should be deducted from core tier 1 capital	-	
27	Undeducted shortfall that should be deducted from additional tier 1 capital and tier 2 capital	-	
28	Total regulatory adjustments to core tier 1 capital	9,503	
29	Core tier 1 capital	1,266,841	
Additional tier 1 capital:			
30	Additional tier 1 capital instruments and related premium	-	
31	Including: Portion classified as equity	-	
32	Including: Portion classified as liabilities	-	
33	Invalid instruments to additional tier 1 capital after the transition period	-	
34	Valid portion of minority interests	18	x
35	Including: Invalid portion to additional tier 1 capital after the transition period	-	
36	Additional tier 1 capital before regulatory adjustments	18	
Additional tier 1 capital: Regulatory adjustments			
37	Directly or indirectly holding additional tier 1 capital of the Bank	-	

S/N	Item	Amount	Code
38	Reciprocal cross-holdings in additional tier 1 capital between banks or between banks and other financial institutions	-	
39	Deductible amount of non-significant minority investment in additional tier 1 capital instruments issued by financial institutions that are not subject to consolidation	-	
40	Significant minority investments in additional tier 1 capital instruments issued by financial institutions that are not subject to consolidation	-	
41a	Investment in additional tier 1 capital instruments issued by financial institutions that are under control but not subject to consolidation	-	
41b	Shortfall in additional tier 1 capital instruments issued by financial institutions that are under control but not subject to consolidation	-	
41c	Others that should be deducted from additional tier 1 capital	-	
42	Undeducted shortfall that should be deducted from tier 2 capital	-	
43	Total regulatory adjustments to additional tier 1 capital	-	
44	Additional tier 1 capital	18	
45	Tier 1 capital (core tier 1 capital + additional tier 1 capital)	1,266,859	
Tier 2 capital:			
46	Tier 2 capital instruments and related premium	189,877	o
47	Invalid instruments to tier 2 capital after the transition period	185,346	
48	Valid portion of minority interests	72	y
49	Including: Invalid portion to tier 2 capital after the transition period	-	
50	Valid portion of surplus provision for loan impairment	134,857	b
51	Tier 2 capital before regulatory adjustments	324,806	
Tier 2 capital: Regulatory adjustments			
52	Directly or indirectly holding tier 2 capital of the Bank	-	
53	Reciprocal cross-holdings in tier 2 capital between banks or between banks and other financial institutions	-	
54	Deductible portion of non-significant minority investment in tier 2 capital instruments issued by financial institutions that are not subject to consolidation	-	
55	Significant minority investments in tier 2 capital instruments issued by financial institutions that are not subject to consolidation	19,400	h

S/N	Item	Amount	Code
56a	Investment in tier 2 capital instruments issued by financial institutions that are under control but not subject to consolidation	-	
56b	Shortfall in tier 2 capital instruments issued by financial institutions that are under control but not subject to consolidation	-	
56c	Others that should be deducted from tier 2 capital	-	
57	Total regulatory adjustments to tier 2 capital	19,400	
58	Tier 2 capital	305,406	
59	Total capital (tier 1 capital + tier 2 capital)	1,572,265	
60	Total risk-weighted assets	11,982,187	
Requirements for capital adequacy ratio and reserve capital			
61	Core tier 1 capital adequacy ratio	10.57%	
62	Tier 1 capital adequacy ratio	10.57%	
63	Capital adequacy ratio	13.12%	
64	Institution specific buffer requirement	3.5%	
65	Including: Capital conservation buffer requirement	2.5%	
66	Including: Countercyclical buffer requirement	-	
67	Including: G-SIB buffer requirement	1%	
68	Percentage of core tier 1 capital meeting buffers to risk-weighted assets	5.57%	
Domestic minima for regulatory capital			
69	Core tier 1 capital adequacy ratio	5%	
70	Tier 1 capital adequacy ratio	6%	
71	Capital adequacy ratio	8%	
Amounts below the thresholds for deduction			
72	Undeducted amount of non-significant minority investments in capital instruments issued by financial institutions that are not subject to consolidation	26,898	c+d+f+g+j
73	Undeducted amount of significant minority investments in capital instruments issued by financial institutions that are not subject to consolidation	27,893	e+k
74	Mortgage servicing rights (net of deferred tax liabilities)	N/A	
75	Deferred tax assets arising from temporary differences (net of deferred tax liabilities)	28,724	
Valid caps of surplus provision for loan impairment to tier 2 capital			
76	Provision for loan impairment set aside under the weighted approach	240,959	a
77	Valid cap of provision for loan impairment to tier 2 capital under the weighted approach	134,857	b
78	Provision for loan impairment set aside under the internal rating-based approach	N/A	

S/N	Item	Amount	Code
79	Valid cap of provision for loan impairment to tier 2 capital under the internal rating-based approach	N/A	
Capital instruments subject to phase-out arrangements			
80	Valid cap to core tier 1 capital instruments for the current period due to phase-out arrangements	-	
81	Excluded from core tier 1 capital due to cap	-	
82	Valid cap to additional tier 1 capital instruments for the current period due to phase-out arrangements	-	
83	Excluded from additional tier 1 capital due to cap	-	
84	Valid cap to tier 2 capital instruments for the current period due to phase-out arrangements	185,346	
85	Excluded from tier 2 capital for the current period due to cap	17,006	

Balance Sheet at the Group's Level

In RMB millions

Item	Balance sheet as in published financial statements	Under regulatory scope of consolidation
Assets		
Cash and balances with central banks	3,294,007	3,294,006
Due from banks and other financial institutions	306,366	300,543
Precious metals	61,821	61,821
Placements with banks and other financial institutions	411,618	411,618
Financial assets at fair value through profit or loss	372,556	372,477
Derivative financial assets	25,020	25,020
Reverse repurchase agreements	331,903	331,870
Loans and advances to customers	9,681,415	9,680,819
Available-for-sale financial assets	1,000,800	996,556
Held-to-maturity investments	2,624,400	2,623,602
Receivables	324,488	320,407
Long term equity investments	28,515	32,415
Fixed assets	135,863	135,828
Construction in progress	24,841	24,841
Deferred income tax assets	28,860	28,860
Other assets	265,279	259,332
Total assets	18,917,752	18,900,015
Liabilities		

Item	Balance sheet as in published financial statements	Under regulatory scope of consolidation
Due to central banks	724	724
Due to banks and other financial institutions	867,094	867,094
Placements from banks and other financial institutions	402,161	402,161
Financial liabilities at fair value through profit or loss	553,607	553,543
Derivative financial liabilities	19,168	19,168
Repurchase agreements	299,304	297,616
Certificates of deposit	130,558	130,558
Due to customers	14,620,825	14,622,319
Employee benefits payable	24,529	24,425
Taxes payable	67,051	67,002
Debt securities issued	253,018	253,018
Deferred income tax liabilities	420	136
Other liabilities	400,830	385,665
Total liabilities	17,639,289	17,623,429
Shareholders' equity		
Share capital	351,390	351,390
Capital reserve	108,023	108,202
Surplus reserve	123,870	123,870
General reserve	202,940	202,940
Retained profits	511,949	512,024
Foreign currency translation reserve	(24,038)	(24,038)
Equity attributable to equity holders of the parent company	1,274,134	1,274,388
Minority interests	4,329	2,198
Total equity	1,278,463	1,276,586

Explanations for Detailed Items

In RMB millions

Item	Balance sheet under regulatory scope of consolidation	Code
Loans and advances to customers	9,680,819	
Total loans and advances to customers	9,921,778	
Less: Provision for loan impairment set aside under the weighted approach	240,959	a

Item	Balance sheet under regulatory scope of consolidation	Code
Including: Valid cap of provision for loan impairment to tier 2 capital under the weighted approach	134,857	b
Available-for-sale financial assets		
Bond investment measured at fair value	985,296	
Including: Non-significant minority investments in tier 2 capital instruments issued by financial institutions that are not subject to consolidation	13,119	c
Other debt instrument investment measured at fair value	5,008	
Equity investment	6,252	
Including: Undeducted portion of non-significant minority investments in capital instruments issued by financial institutions that are not subject to consolidation	1,171	d
Including: Undeducted portion of significant minority investments in capital instruments issued by financial institutions that are not subject to consolidation	117	e
Held-to-maturity investments		
Including: Non-significant minority investments in tier 2 capital instruments issued by financial institutions that are not subject to consolidation	2,327	f
Receivables		
Including: Non-significant minority investments in tier 2 capital instruments issued by financial institutions that are not subject to consolidation	10,250	g
Including: Significant minority investments in tier 2 capital instruments issued by financial institutions that are not subject to consolidation	19,400	h
Long term equity investments		
Including: Investment in core tier 1 capital instruments issued by financial institutions that are under control but not subject to consolidation	3,900	i

Item	Balance sheet under regulatory scope of consolidation	Code
Including: Undeducted portion of non-significant minority investments in capital instruments issued by financial institutions that are not subject to consolidation	31	j
Including: Undeducted portion of significant minority investments in capital instruments issued by financial institutions that are not subject to consolidation	27,776	k
Other assets		
	259,332	
Interest receivable	98,193	
Intangible assets	22,513	l
Including: Land use rights	21,039	m
Other receivables	122,474	
Goodwill	8,049	n
Long-term deferred and prepaid expenses	4,610	
Repossessed assets	393	
Others	3,100	
Debt securities issued		
	253,018	
Including: Valid portion of tier 2 capital instruments and their premium	189,877	o
Share capital		
	351,390	p
Capital reserve		
	108,202	q
Share capital premium	138,580	
Reserve for changes in fair value of available-for-sale financial assets	(29,200)	
Reserve for cash flow hedging	(3,961)	
Including: Cash flow hedge reserves that relate to the hedging of items that are not fair valued on the balance sheet	(3,920)	r
Changes in share of other owners' equity of associates and joint ventures	255	
Equity component of convertible bonds	1,960	
Other capital reserve	568	
Surplus reserve		
	123,870	s

Item	Balance sheet under regulatory scope of consolidation	Code
General reserve	202,940	t
Retained profits	512,024	u
Foreign currency translation reserve	(24,038)	v
Minority interests	2,198	
Including: Valid portion to core tier 1 capital	1,956	w
Including: Valid portion to additional tier 1 capital	18	x
Including: Valid portion to tier 2 capital	72	y

Main Features of Eligible Capital Instruments

S/N	Main features of regulatory capital instrument	Ordinary share (A Share)	Ordinary share (H Share)	Tier 2 capital instrument	Tier 2 capital instrument
1	Issuer	ICBC	ICBC	ICBC (Asia)	ICBC (Asia)
2	Unique identifier	601398	1398	ISIN: HK000009183 2 BBGID:BBG0 027DX770	ISIN: XS097687927 9 BBGID:BBG0 05CMF4N6

S/N	Main features of regulatory capital instrument	Ordinary share (A Share)	Ordinary share (H Share)	Tier 2 capital instrument	Tier 2 capital instrument
3	Governing law(s) of the instrument	Securities Law of the People's Republic of China/China	Securities and Futures Ordinance of Hong Kong/Hong Kong, China	The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with English law, except that the provision of the Notes relating to Subordination shall be governed by, and construed in accordance with, the laws of Hong Kong	The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with English law, except that the provision of the Notes relating to Subordination shall be governed by, and construed in accordance with, the laws of Hong Kong
	Regulatory treatment				
4	Including: transition arrangement of Regulation Governing Capital of Commercial Banks (Provisional)	Core tier 1 capital	Core tier 1 capital	Tier 2 capital	Tier 2 capital
5	Including: post-transition arrangement of Regulation Governing Capital of Commercial Banks (Provisional)	Core tier 1 capital	Core tier 1 capital	Tier 2 capital	Tier 2 capital
6	Including: Eligible to the parent company/group level	Parent company/Group	Parent company/Group	Group	Group
7	Instrument type	Ordinary share	Ordinary share	Tier 2 capital instrument	Tier 2 capital instrument
8	Amount recognized in regulatory capital (in RMB millions, as at the latest reporting date)	RMB320,770	RMB169,200	RMB1,500	RMB equivalent 3,031
9	Par value of instrument (in RMB millions)	RMB264,595	RMB86,795	RMB1,500	USD500
10	Accounting treatment	Share capital, Capital reserve	Share capital, Capital reserve	Debt securities issued	Debt securities issued

S/N	Main features of regulatory capital instrument	Ordinary share (A Share)	Ordinary share (H Share)	Tier 2 capital instrument	Tier 2 capital instrument
11	Original date of issuance	19 October 2006	19 October 2006	4 November 2011	10 October 2013
12	Perpetual or dated	Perpetual	Perpetual	Dated	Dated
13	Including: Original maturity date	No maturity date	No maturity date	4 November 2021	10 October 2023
14	Issuer call (subject to prior supervisory approval)	No	No	Yes	Yes
15	Including: Optional call date, contingent call dates and redemption amount	N/A	N/A	5 November 2016, in full amount	10 October 2018, in full amount
16	Including: Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
	Coupons / dividends				
17	Including: Fixed or floating dividend/coupon	Floating	Floating	Fixed	Fixed
18	Including: Coupon rate and any related index	N/A	N/A	6.00%	4.50%
19	Including: Existence of a dividend stopper	N/A	N/A	No	No
20	Including: Fully discretionary, partially discretionary or mandatory cancellation of coupons/dividends	Fully discretionary	Fully discretionary	Mandatory	Mandatory
21	Including: Redemption incentive mechanism	No	No	No	No
22	Including: Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	No	No	No	No
24	Including: If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A
25	Including: If convertible, fully or partially	N/A	N/A	N/A	N/A
26	Including: If convertible, conversion rate	N/A	N/A	N/A	N/A
27	Including: If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28	Including: If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29	Including: If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30	Write-down feature	No	No	Yes	Yes

S/N	Main features of regulatory capital instrument	Ordinary share (A Share)	Ordinary share (H Share)	Tier 2 capital instrument	Tier 2 capital instrument
31	Including: If write-down, write-down trigger(s)	N/A	N/A	ICBC (Asia) cannot survive	ICBC (Asia) or ICBC cannot survive
32	Including: If write-down, full or partial	N/A	N/A	Full write-down	Full write-down
33	Including: If write-down, permanent or temporary	N/A	N/A	Permanent write-down	Permanent write-down
34	Including: If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	After depositor, general creditor and the creditor of the subordinated debts	After depositor, general creditor and the creditor of the subordinated debts	After depositor and general creditor, in the same liquidation order with other subordinated debts	After depositor and general creditor, in the same liquidation order with other subordinated debts
36	Non-compliant transitioned features	No	No	No	No
	Including: If yes, specify non-compliant features	N/A	N/A	N/A	N/A