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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4603

EUR Preference Shares Stock Code: 4604

RMB Preference Shares Stock Code: 84602

## **PROPOSED RE-ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) announces that, as the term of office of Mr. Hong Yongmiao, an independent non-executive director of the Bank, shall expire in August 2015, it was resolved at the meeting of the Board held on 27 August 2015 that Mr. Hong Yongmiao be nominated as a candidate for re-election as an independent non-executive director of the Bank, and upon the approval by shareholders at the shareholders’ general meeting of his re-election as an independent non-executive director, he be continued to hold his existing positions in various special board committees of the Bank.

The appointment of Mr. Hong Yongmiao as an independent non-executive director is subject to the consideration and approval at the shareholders’ general meeting of the Bank after the Shanghai Stock Exchange reviews his qualification and confirms that it has no objection. His new term of office as independent non-executive director of the Bank will commence on the date when the approval from the shareholders’ general meeting of the Bank is obtained.

A circular which includes, among other things, a notice of general meeting will be dispatched to shareholders as soon as practicable.

The biographical details of Mr. Hong Yongmiao are set out below:

Hong Yongmiao, male, Chinese nationality, was born in 1964.

Mr. Hong Yongmiao has served as Independent Non-executive Director of Industrial and Commercial Bank of China Limited since August 2012. Mr. Hong was previously in charge of the National Science Fund for Distinguished Overseas Young Scholars supported by the National Natural Science Foundation of China, and has acted as President of the Chinese Economists Society in North America, and editor for journals such as Journal of Econometrics and Econometric Theory. He is currently a professor of Economics and International Studies at Cornell University in the United States. He has been enrolled as one of the first participants of the “Thousand Talents

Plan” and serves as a lecture professor of the “Changjiang Scholars” launched by the Ministry of Education, a member and the vice chairman of the Economics Teaching Steering Committee for Higher Education under the Ministry of Education and Dean of the School of Economics and the Wang Yanan Institute for Studies in Economics at Xiamen University. He is a part-time professor in some scientific and research institutions and colleges, including Chinese Academy of Sciences. He is also a committee member of the academic board of Economic Research Journal of the Chinese Academy of Social Sciences and China Economic Quarterly published by Peking University and an independent director of Xiamen Bank. Mr. Hong graduated from Xiamen University with a Bachelor of Science degree and a Master’s degree in Economics, and obtained his Doctorate degree in Economics from the University of California San Diego.

Save as disclosed above, Mr. Hong Yongmiao has not held any other directorships in any listed public companies and other position in the Bank or the subsidiaries of the Bank in the last three years, and does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Bank and does not hold any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

According to the articles of association of the Bank, the term of office of each director is three years, and a director is eligible for re-election upon the expiry of his/her term. The remuneration of the independent non-executive directors shall follow the relevant regulations. The remuneration plan will be considered by the compensation committee of the Board and subsequently considered and approved by the Board, and will be submitted to the shareholders’ general meeting for consideration and approval. The details of the remuneration of the directors are available in the Bank’s annual reports.

Save as disclosed herein, there are no other matters relating to the election of Mr. Hong Yongmiao that need to be brought to the attention of the shareholders, nor is there any other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
27 August 2015

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YI Huiman, Mr. ZHANG Hongli and Mr. WANG Xiquan as executive directors, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. FU Zhongjun, Mr. ZHENG Fuqing, Mr. FEI Zhoulin and Mr. CHENG Fengchao as non-executive directors, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai, Mr. HONG Yongmiao, Mr. YI Xiquan and Mr. Anthony Francis NEOH as independent non-executive directors.*