

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4603

EUR Preference Shares Stock Code: 4604

RMB Preference Shares Stock Code: 84602

## **ANNOUNCEMENT ON THE OPENING OF MONGOLIA REPRESENTATIVE OFFICE**

Following approvals by PRC and overseas regulatory authorities, Industrial and Commercial Bank of China Limited Mongolia Representative Office (“**Mongolia Representative Office**”) officially commences business on 5 September 2017.

In recent years, Industrial and Commercial Bank of China Limited (the “**Bank**”) has taken a proactive approach towards adapting to the diverse financial services needs of clients, endeavoured to keep abreast of the developments of China's foreign trade and investment and continued to extend the presence network of overseas institutions. To date, the Bank has established institutions in 44 countries and regions globally and has indirectly covered 20 African countries as a shareholder of Standard Bank Group Limited, forming a global financial network service platform covering international financial centers and major regions with which China has economic and trade relations with. As of the end of June 2017, total assets of overseas institutions (including overseas branches, subsidiaries and investments in Standard Bank Group Limited) reached US\$340.491 billion, increasing by US\$34.041 billion or 11.1% from the end of the previous year, representing 9.0% of the total assets of the group. Total loans of overseas institutions amounted to US\$206.389 billion, increasing by US\$30.518 billion or 17.4%. Total deposits of overseas institutions amounted to US\$113.227 billion, increasing by US\$16.004 billion or 16.5%. Profit before tax of overseas institutions for the first six months of 2017 amounted to US\$1.923 billion, increasing by 19.4% from the same period last year.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
5 September 2017

*As at the date of this announcement, the board of directors comprises Mr. YI Huiman, Mr. GU Shu, Mr. ZHANG Hongli and Mr. WANG Jingdong as executive directors, Mr. ZHENG Fuqing, Mr. FEI Zhoulin, Mr. CHENG Fengchao, Ms. MEI Yingchun and Mr. DONG Shi as non-executive directors, Mr. OR Ching Fai, Mr. HONG Yongmiao, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Ms. Sheila Colleen BAIR and Mr. SHEN Si as independent non-executive directors.*