

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

EUR Preference Shares Stock Code: 4604

## **APPOINTMENT OF SENIOR EXECUTIVE VICE PRESIDENT**

The board of directors (the “**Board**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) resolved at the meeting of the Board held on 27 March 2020 that Mr. Wang Jingwu be appointed as Senior Executive Vice President of the Bank. After the Board considered and approved Mr. Wang Jingwu’s appointment, it shall be reported to the China Banking and Insurance Regulatory Commission for approval.

The biography of Mr. Wang Jingwu is set out below: Wang Jingwu, male, Chinese nationality, was born in April 1966. Mr. Wang Jingwu joined the People’s Bank of China (PBC) in August 1985. He was appointed as Supervision Commissioner (Deputy Director level) of the PBC Shijiazhuang Central Sub-branch in January 2002, Head of the PBC Shijiazhuang Central Sub-branch and concurrently Director of State Administration of Foreign Exchange (SAFE) Hebei Branch in September 2003, Head of the PBC Hohhot Central Sub-branch and concurrently Director of SAFE Inner Mongolia Branch in December 2009, Head of the PBC Guangzhou Branch and concurrently Director of SAFE Guangdong Branch in June 2012, and Director-General of the PBC Financial Stability Bureau in December 2018. He received a doctorate degree in economics from Xi’an Jiaotong University. His professional title is research fellow.

The remuneration of the Senior Management members of the Bank, including the Senior Executive Vice President, shall follow the relevant regulations. The relevant remuneration plan will be considered by the compensation committee of the Board and subsequently considered and approved by the Board. The details of the remuneration of the Senior Management members of the Bank are available in the Bank’s annual reports.

Save as disclosed above, Mr. Wang Jingwu has not held any directorships in any listed companies in the last three years, he does not have any relationship with any directors, other senior management, substantial shareholders or controlling shareholders of the Bank, nor does he hold any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Wang Jingwu that need to be brought to the attention of the shareholders of the Bank nor is there any other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
27 March 2020

*As at the date of this announcement, the board of directors comprises Mr. CHEN Siqing and Mr. GU Shu as executive directors, Mr. ZHENG Fuqing, Ms. MEI Yingchun, Mr. LU Yongzhen, Mr. FENG Weidong and Ms. CAO Liqun as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Ms. Sheila Colleen BAIR, Mr. SHEN Si, Mr. Nout WELLINK and Mr. Fred Zulu HU as independent non-executive directors.*