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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

ANNOUNCEMENT ON THE REDEMPTION OF SUBORDINATED BONDS

Industrial and Commercial Bank of China Limited (the “**Bank**”) issued subordinated bonds of RMB20 billion (the “**Bonds**”) in the China national inter-bank bond market from 11 to 13 June 2012, and published the Announcement on Completion of Issue of Subordinated Bonds on 13 June 2012. According to the relevant terms in the prospectus for the issuance of the Bonds, the Bank has the right to redeem in full this type of the Bonds at face value on the last day of the tenth interest accrual year (namely 13 June 2022).

As at the date of this announcement, the Bank has exercised the redemption right and completed the full redemption of this type of subordinated bonds of an amount of RMB20 billion at face value.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
14 June 2022

As at the date of this announcement, the Board of Directors comprises Mr. CHEN Siqing, Mr. LIAO Lin, Mr. ZHENG Guoyu and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si and Mr. Fred Zuliou HU as independent non-executive directors.