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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

## **ANNOUNCEMENT ON CHANGE OF EXTERNAL SUPERVISORS**

On 23 June 2022, the Proposal on the Election of Mr. Liu Lanbiao as External Supervisor of Industrial and Commercial Bank of China Limited was considered and approved at the Annual General Meeting for the Year 2021 of Industrial and Commercial Bank of China Limited (the “**Bank**”). According to the relevant regulations, the term of office of Mr. Liu Lanbiao as external supervisor of the Bank commences upon the consideration and approval at the general meeting of shareholders for a term of three years.

Liu Lanbiao, male, Chinese nationality, born in October 1966. Mr. Liu Lanbiao is currently a Vice Dean of the School of Finance of Nankai University, Member of the Branch Party Committee, professor, doctoral supervisor of the School of Finance of Nankai University, a co-advisor at postdoctoral research station of Nankai University, Director of the Northeast Asia Financial Cooperation Research Center of Nankai University and Government Debt Management Research Center of the School of Finance of Nankai University. Mr. Liu has long been engaged in research in areas such as commercial bank management, monetary economics, systemic financial risk management, local government debt management, financial technology and international financial cooperation. Mr. Liu was a Vice Dean of the Institute of State Economy of Nankai University and External Supervisor of Liaoshen Bank Co., Ltd. At present, Mr. Liu is concurrently an Expert at the MOF Financial Risk Research Center, Government Debt Expert Consultant at the MOF Debt Research and Assessment Center, Member of the China Financial Standardization Technical Committee, Deputy Director of the Asia-Pacific Profession Committee at the Chinese Social and Economic Systems Analysis Research Association, Independent Director of NYOCOR Co., Ltd, Chief Expert for the key special program “Research on the Prevention and Management of China’s Debt Crisis and Effective Mitigation Measures” under the National Social Science Fund of China. Mr. Liu Lanbiao graduated from Nankai University with a Doctorate degree in Economics.

Save as disclosed above, Mr. Liu Lanbiao has not held directorships in listed public companies in the last three years, or positions in the Bank or the subsidiaries of the Bank. Further, Mr. Liu Lanbiao has no affiliation or interest relationship with any directors, other supervisors, senior management members, substantial shareholders or controlling shareholders of the Bank, he is not disqualified from being a supervisor in a listed company pursuant to Rule 3.2.2 of the No. 1 Self-

Regulation Guidelines for Listed Companies of the Shanghai Stock Exchange — Standardized Operation, and he does not hold interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. According to the Articles of Association of the Bank, the term of each supervisor is three years and a supervisor is eligible for re-election upon expiry of his/her term. Details of the remuneration of the supervisors of the Bank are available in the Bank's annual reports and relevant announcements. Save as disclosed in this announcement, there are no other matters relating to the election of Mr. Liu Lanbiao that need to be brought to the attention of the shareholders of the Bank nor is there any information to be disclosed pursuant to relevant regulatory requirements.

Mr. Shen Bingxi, External Supervisor of the Bank, has ceased to act as External Supervisor of the Bank due to expiration of his term of office. Mr. Shen Bingxi has confirmed that he has no disagreement with the board of supervisors of the Bank and there are no matters relating to his retirement that need to be brought to the attention of the shareholders of the Bank.

The board of supervisors of the Bank would like to express its welcome to Mr. Liu Lanbiao for joining the board of supervisors of the Bank, and would like to express its sincere gratitude to Mr. Shen Bingxi for his contributions to the Bank during his tenure of service as external supervisor.

**The Board of Supervisors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
23 June 2022

*As at the date of this announcement, the board of directors comprises Mr. CHEN Siqing, Mr. LIAO Lin, Mr. ZHENG Guoyu and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si and Mr. Fred Zulu HU as independent non-executive directors.*