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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

## **INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED THIRD QUARTERLY REPORT OF 2024**

The Board of Directors of Industrial and Commercial Bank of China Limited (“**the Bank**”) announces the results of the Bank and its subsidiaries (“**the Group**”) for the third quarter ended 30 September 2024. This report is made in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **IMPORTANT NOTICE:**

The Board of Directors, the Board of Supervisors, Directors, Supervisors and Senior Management members of the Bank undertake that the information in this quarterly report contains no false record, misleading statement or material omission; and assume individual and joint and several liability for the authenticity, accuracy and completeness of the information in this quarterly report.

Mr. Liao Lin, Legal Representative of the Bank, Mr. Liu Jun, Person in charge of finance of the Bank, and Mr. Xu Zhisheng, Person in charge of Finance and Accounting Department of the Bank, hereby warrant that the financial information contained in this quarterly report are authentic, accurate and complete.

These quarterly financial statements have not been audited.

# I. Major Financial Data

## i. Major accounting data and financial indicators

(Financial data and indicators in this quarterly report are prepared in accordance with International Financial Reporting Standards (“IFRSs”) and, unless otherwise specified, are consolidated amounts of the Bank and its subsidiaries and denominated in Renminbi.)

*In RMB millions, unless otherwise stated*

Item	Three months ended 30 September 2024	Increase/decrease as compared to the three months ended 30 September 2023 (%)	Nine months ended 30 September 2024	Increase/decrease as compared to the nine months ended 30 September 2023 (%)
Operating income	197,108	1.28	599,107	(3.92)
Net profit attributable to equity holders of the parent company	98,558	3.82	269,025	0.13
Net cash flows from operating activities	N/A	N/A	1,077,248	(43.57)
Basic earnings per share (RMB Yuan)	0.25	4.17	0.72	—
Diluted earnings per share (RMB Yuan)	0.25	4.17	0.72	—
Return on weighted average equity (%, annualised)	10.23	A decrease of 0.40 percentage points	9.77	A decrease of 0.79 percentage points

Item	30 September 2024	31 December 2023	Increase/decrease as compared to the end of last year (%)
Total assets	48,357,755	44,697,079	8.19
Equity attributable to equity holders of the parent company	3,901,083	3,756,887	3.84

**ii. Changes in major accounting data and financial indicators and the reasons thereof**

*In RMB millions, except for percentages*

<b>Item</b>	<b>Nine months ended 30 September 2024</b>	Nine months ended 30 September 2023	<b>Increase/ decrease (%)</b>	<b>Main reasons for change</b>
Net cash flows from operating activities	<b>1,077,248</b>	1,909,119	(43.57)	The year-on-year decrease in net due to customers and net due from banks and other financial institutions resulted in decreased cash inflows.

**iii. Reconciliation of differences between the financial statements prepared under Generally Accepted Accounting Principles of the People’s Republic of China (“PRC GAAP”) and those under IFRSs**

In respect of the financial statements of the Group prepared under PRC GAAP and those under IFRSs, net profit attributable to equity holders of the parent company for the reporting period ended 30 September 2024 and equity attributable to equity holders of the parent company as at the end of the reporting period have no differences.

## **II. Information on Shareholders**

**i. Number of ordinary shareholders and particulars of shareholding**

As at the end of the reporting period, the Bank had a total of 680,869 ordinary shareholders and no holders of preference shares with voting rights restored or holders of shares with special voting rights, including 106,165 holders of H shares and 574,704 holders of A shares.

## PARTICULARS OF SHAREHOLDING OF THE TOP 10 ORDINARY SHAREHOLDERS OF THE BANK

*Unit: Share*

Name of shareholder	Nature of shareholder	Class of shares	Increase/decrease of shares as compared to the end of last year	Shares held at the end of the period	Shareholding percentage (%)	Number of pledged/locked-up/ marked shares
Central Huijin Investment Ltd.	State-owned	A Share	—	124,004,660,940	34.79	None
Ministry of Finance of the People's Republic of China	State-owned	A Share	—	110,984,806,678	31.14	None
HKSCC Nominees Limited <sup>(5)</sup>	Foreign legal person	H Share	17,368,738	86,161,489,344	24.18	Unknown
National Council for Social Security Fund <sup>(6)</sup>	State-owned	A Share	—	12,331,645,186	3.46	None
Hong Kong Securities Clearing Company Limited <sup>(7)</sup>	Foreign legal person	A Share	755,362,128	3,009,205,383	0.84	None
China Securities Finance Co., Ltd.	State-owned legal person	A Share	—	2,416,131,540	0.68	None
Central Huijin Asset Management Co., Ltd.	State-owned legal person	A Share	—	1,013,921,700	0.28	None
ICBC — SSE 50 Exchange Traded Securities Investment Funds <sup>(8)</sup>	Other entities	A Share	280,321,618	707,580,813	0.20	None
Industrial and Commercial Bank of China — Huatai-PB CSI 300 ETF <sup>(9)</sup>	Other entities	A Share	409,654,000	671,429,057	0.19	None
China Construction Bank Corporation — E Fund HS 300 ETF <sup>(10)</sup>	Other entities	A Share	348,633,900	446,657,825	0.13	None

*Notes:* (1) The above data are based on the Bank's register of shareholders as at 30 September 2024.

(2) The Bank had no shares subject to restrictions on sales.

(3) HKSCC Nominees Limited is a wholly-owned subsidiary of Hong Kong Securities Clearing Company Limited. Central Huijin Asset Management Co., Ltd. is a wholly-owned subsidiary of Central Huijin Investment Ltd. Save as disclosed above, the Bank is not aware of any connected relations or acting-in-concert relations among the aforementioned shareholders.

(4) Except to the extent unknown to HKSCC Nominees Limited, the top 10 shareholders of the Bank did not participate in any margin trading, short selling or refinancing business.

(5) The number of shares held by HKSCC Nominees Limited at the end of the period refers to the total H shares held by it as a nominee on behalf of all institutional and individual investors registered with accounts opened with HKSCC Nominees Limited as at 30 September 2024, which included H shares of the Bank held by National Council for Social Security Fund.

(6) According to the Notice on Comprehensively Transferring Part of State-Owned Capital to Fortify Social Security Funds (Cai Zi [2019] No. 49), Ministry of Finance of the People's Republic of China transferred 12,331,645,186 A shares to the state-owned capital transfer account of National Council for Social Security Fund in a lump sum in December 2019. According to the relevant requirements under the Notice of the State Council on Issuing the Implementation Plan for Transferring Part of State-Owned Capital to Fortify Social Security Funds (Guo Fa [2017] No. 49), National Council for Social Security Fund shall perform the obligation of more than 3-year lock-

up period as of the date of the receipt of transferred shares. At the end of the reporting period, according to the information provided by National Council for Social Security Fund to the Bank, National Council for Social Security Fund also held 6,655,889,053 H shares of the Bank and 18,987,534,239 A and H shares in aggregate, accounting for 5.33% of the Bank's total ordinary shares.

- (7) The number of shares held by Hong Kong Securities Clearing Company Limited at the end of the period refers to the total A shares (Northbound shares of the Shanghai-Hong Kong Stock Connect) held by it as a nominal holder designated by and on behalf of Hong Kong and foreign investors as at 30 September 2024.
- (8) “ICBC — SSE 50 Exchange Traded Securities Investment Funds” are securities investment funds raised as approved by CSRC Zheng Jian Ji Jin Zi [2004] No. 196 Document dated 22 November 2004, with China Asset Management Co., Ltd. as the fund manager and ICBC as fund custodian.
- (9) The “Industrial and Commercial Bank of China Limited — Huatai-PB CSI 300 ETF” is a securities investment fund approved by CSRC in CSRC Document [2012] No. 392 dated 23 March 2012. Huatai-PineBridge Fund Management Co., Ltd. acts as the fund manager and ICBC acts as the fund custodian.
- (10) The “China Construction Bank Corporation — E Fund HS 300 ETF” is a securities investment fund approved by CSRC in CSRC Document [2012] No. 1762. E Fund Management Co., Ltd. acts as the fund manager and China Construction Bank acts as the fund custodian.

## ii. Number of preference shareholders and particulars of shareholding

As at the end of the reporting period, the Bank had one offshore preference shareholder (or proxy), 30 domestic preference shareholders of “工行優1” and 39 domestic preference shareholders of “工行優2”.

### PARTICULARS OF SHAREHOLDING OF THE TOP 10 OFFSHORE PREFERENCE SHAREHOLDERS (OR PROXIES) OF THE BANK

*Unit: Share*

Name of shareholder	Nature of shareholder	Class of shares	Increase/decrease of shares as compared to the end of last year	Shares held at the end of the period	Shareholding percentage (%)	Number of shares subject to restrictions on sales	Number of pledged/locked-up/ marked shares
The Bank of New York Depository (Nominees) Limited	Foreign legal person	USD offshore preference shares	—	145,000,000	100	—	Unknown

*Notes:* (1) The above data are based on the Bank's register of offshore preference shareholders as at 30 September 2024.

- (2) As the issuance of the offshore preference shares above was non-public offering, the register of preference shareholders presented the information on the registered holder of the offshore preference shares.
- (3) The Bank is not aware of any connected relations or acting-in-concert relations between the aforementioned preference shareholder and top 10 ordinary shareholders.
- (4) “Shareholding percentage” refers to the percentage of offshore preference shares held by preference shareholders in total number of offshore preference shares.

**PARTICULARS OF SHAREHOLDING OF THE TOP 10 DOMESTIC PREFERENCE SHAREHOLDERS OF “工行優1”**

*Unit: Share*

Name of shareholder	Nature of shareholder	Class of shares	Increase/decrease of shares as compared to the end of last year	Shares held at the end of the period	Shareholding percentage (%)	Number of shares subject to restrictions on sales	Number of pledged/locked-up/ marked shares
China Mobile Communications Group Co., Ltd.	State-owned legal person	Domestic preference shares	—	200,000,000	44.4	—	None
China National Tobacco Corporation	Other entities	Domestic preference shares	—	50,000,000	11.1	—	None
China Life Insurance Company Limited	State-owned legal person	Domestic preference shares	—	35,000,000	7.8	—	None
Ping An Life Insurance Company of China, Ltd.	Domestic non-state-owned legal person	Domestic preference shares	—	30,000,000	6.7	—	None
BOC International (China) Co., Ltd.	State-owned legal person	Domestic preference shares	-470,000	14,530,000	3.2	—	None
CCB Trust Co., Ltd.	State-owned legal person	Domestic preference shares	-1,800,000	13,200,000	2.9	—	None
Hwabao Trust Co., Ltd.	State-owned legal person	Domestic preference shares	—	13,110,000	2.9	—	None
Sun Life Everbright Asset Management Co., Ltd.	State-owned legal person	Domestic preference shares	—	11,715,000	2.6	—	None
BOCOM Schroders Asset Management Co., Ltd.	Domestic non-state-owned legal person	Domestic preference shares	—	11,200,000	2.5	—	None
China National Tobacco Corporation Shandong Branch	Other entities	Domestic preference shares	—	10,000,000	2.2	—	None
China National Tobacco Corporation Heilongjiang Branch	Other entities	Domestic preference shares	—	10,000,000	2.2	—	None
Ping An Property & Casualty Insurance Company of China, Ltd.	Domestic non-state-owned legal person	Domestic preference shares	—	10,000,000	2.2	—	None

Notes: (1) The above data are based on the Bank’s register of domestic preference shareholders of “工行優1” as at 30 September 2024.

(2) China National Tobacco Corporation Shandong Branch and China National Tobacco Corporation Heilongjiang Branch are both wholly-owned subsidiaries of China National Tobacco Corporation; Ping An Life Insurance Company of China, Ltd. and Ping An Property & Casualty Insurance Company of China, Ltd. have connected relations. Save as disclosed above, the Bank is not aware of any connected relations or acting-in-concert relations among the aforementioned preference shareholders and among the aforementioned preference shareholders and top 10 ordinary shareholders.

(3) “Shareholding percentage” refers to the percentage of domestic preference shares of “工行優1” held by preference shareholders in total number (450 million shares) of domestic preference shares of “工行優1”.

## PARTICULARS OF SHAREHOLDING OF THE TOP 10 DOMESTIC PREFERENCE SHAREHOLDERS OF “工行優2”

*Unit: Share*

Name of shareholder	Nature of shareholder	Class of shares	Increase/decrease of shares as compared to the end of last year	Shares held at the end of the period	Shareholding percentage (%)	Number of shares subject to restrictions on sales	Number of pledged/locked-up/ marked shares
China Life Insurance Company Limited	State-owned legal person	Domestic preference shares	—	120,000,000	17.1	—	None
China Mobile Communications Group Co., Ltd.	State-owned legal person	Domestic preference shares	—	100,000,000	14.3	—	None
Bohai International Trust Co., Ltd.	State-owned legal person	Domestic preference shares	82,251,000	82,251,000	11.8	—	None
China Credit Trust Co., Ltd.	State-owned legal person	Domestic preference shares	65,749,000	65,749,000	9.4	—	None
Everbright Securities Asset Management Co., Ltd.	State-owned legal person	Domestic preference shares	30,332,000	61,032,000	8.7	—	None
China National Tobacco Corporation	Other entities	Domestic preference shares	—	50,000,000	7.1	—	None
CCB Trust Co., Ltd.	State-owned legal person	Domestic preference shares	-21,300,000	42,700,000	6.1	—	None
Shanghai Tobacco Group Co., Ltd.	Other entities	Domestic preference shares	—	30,000,000	4.3	—	None
China Resources SZITIC Trust Co., Ltd.	State-owned legal person	Domestic preference shares	9,265,000	19,695,000	2.8	—	None
Ping An Property & Casualty Insurance Company of China, Ltd.	Domestic non-state-owned legal person	Domestic preference shares	—	15,000,000	2.1	—	None

- Notes:* (1) The above data are based on the Bank's register of domestic preference shareholders of “工行優2” as at 30 September 2024.
- (2) Shanghai Tobacco Group Co., Ltd., China National Tobacco Corporation Shandong Branch and China National Tobacco Corporation Heilongjiang Branch are all wholly-owned subsidiaries of China National Tobacco Corporation; Ping An Life Insurance Company of China, Ltd. and Ping An Property & Casualty Insurance Company of China, Ltd. have connected relations. Sun Life Everbright Asset Management Co., Ltd. and Everbright Securities Asset Management Co., Ltd. have connected relations. Save as disclosed above, the Bank is not aware of any connected relations or acting-in-concert relations among the aforementioned preference shareholders and among the aforementioned preference shareholders and top 10 ordinary shareholders.
- (3) “Shareholding percentage” refers to the percentage of domestic preference shares of “工行優2” held by preference shareholders in total number (700 million shares) of domestic preference shares of “工行優2”.

### **III. Other Matters Requiring Attention**

#### **i. Brief analysis on overall operating activities in the third quarter**

Set out below are the highlights of the operating results of the Group for the reporting period:

For the first nine months of 2024, net profit amounted to RMB270,475 million, representing an increase of 0.20% compared with the same period of last year. Annualised return on average total assets and annualised return on weighted average equity were 0.78% and 9.77%, down by 0.08 and 0.79 percentage points respectively.

Operating income amounted to RMB599,107 million, representing a decrease of 3.92% compared with the same period of last year. Net interest income was RMB476,732 million, representing a decrease of 4.94%. Annualised net interest margin stood at 1.43%, maintaining the same level with that in the first half of 2024. Non-interest income reported RMB122,375 million, representing an increase of 0.31%, of which net fee and commission income was RMB90,323 million, representing a decrease of 8.98%. Operating expenses (excluding taxes and surcharges) were RMB157,269 million, representing an increase of 0.37%. Cost-to-income ratio was 26.25%. The Bank set aside the impairment losses on assets of RMB129,282 million, representing a decrease of 12.54%. Specifically, the impairment losses on loans were RMB122,748 million, indicating a decrease of 7.81%.



As at the end of the reporting period, total assets amounted to RMB48,357,755 million, representing an increase of RMB3,660,676 million or 8.19% over the end of the previous year. Total loans and advances to customers (excluding accrued interest) amounted to RMB28,095,905 million, representing an increase of RMB2,009,423 million or 7.70%, of which RMB-denominated loans of domestic branches grew by RMB2,082,581 million or 8.54%. In terms of the structure, corporate loans were RMB17,506,740 million, personal loans were RMB8,847,237 million and discounted bills were RMB1,741,928 million. Investments reached RMB13,291,683 million, representing an increase of RMB1,442,015 million or 12.17%.

Total liabilities amounted to RMB44,435,477 million, representing an increase of RMB3,514,986 million or 8.59% over the end of the previous year. Due to customers amounted to RMB34,592,836 million, representing an increase of RMB1,071,662 million or 3.20%. In terms of the structure, time deposits were RMB20,693,296 million, demand deposits were RMB13,135,702 million, other deposits were RMB245,087 million and accrued interest was RMB518,751 million.

Shareholders' equity amounted to RMB3,922,278 million, representing an increase of RMB145,690 million or 3.86% over the end of last year.

According to the five-category classification of loans, the balance of non-performing loans ("NPLs") amounted to RMB377,955 million, representing an increase of RMB24,453 million over the end of the previous year. The NPL ratio was 1.35%, representing a decrease of 0.01 percentage points. The allowance to NPLs stood at 220.30%, representing an increase of 6.33 percentage points.

The common equity tier 1 capital adequacy ratio was 13.95%, the tier 1 capital adequacy ratio was 15.23% and the capital adequacy ratio was 19.25%, all meeting regulatory requirements.

## **ii. Progress of significant events**

In July 2024, the Bank publicly issued undated additional tier 1 capital bonds of the size of RMB50.0 billion in the National Interbank Bond Market. The raised funds are used to replenish the Bank's additional tier 1 capital in accordance with applicable laws and the approval of relevant regulatory authorities.

In August and October 2024, the Bank publicly issued two series of tier 2 capital bonds of RMB50.0 billion and RMB40.0 billion respectively in National Interbank Bond Market. All the raised funds are used to replenish the Bank's tier 2 capital in accordance with applicable laws and the approval of relevant regulatory authorities.

In July 2024, the Bank redeemed the undated additional tier 1 capital bonds of RMB80.0 billion (issued in 2019) in full at face value.

In September 2024, it had been five years since the issue date of “工行優2”, and the Bank reset the dividend rate of “工行優2”. As from 24 September 2024, the dividend rate of “工行優2” after the reset is 3.02%. Dividends will be paid annually.

Please refer to the announcements published by the Bank on the website of Shanghai Stock Exchange, the “HKEXnews” website of Hong Kong Exchanges and Clearing Limited and the website of the Bank.

### **iii. Implementation of cash dividend policy during the reporting period**

Upon the approval at the Annual General Meeting for the Year 2023 held on 28 June 2024, the Bank has distributed cash dividends of about RMB109,203 million, or RMB3.064 per ten shares (pre-tax), for the period from 1 January 2023 to 31 December 2023 to the ordinary shareholders whose names appeared on the share register after the close of market on 15 July 2024. Besides, the Board of Directors of the Bank proposed distributing 2024 interim cash dividend for ordinary shares of RMB1.434 per ten shares (pre-tax). The distribution plan will be submitted to the Shareholders’ General Meeting for approval.

The Bank considered and approved the implementation of dividend distribution for “工行優2” and offshore USD preference shares at the meeting of the Board of Directors convened on 30 August 2024, and distributed total dividends of RMB2.94 billion for “工行優2” on 24 September 2024 at the dividend rate of 4.2% (pre-tax, and tax payable arising from dividend income gained by domestic preference shareholders shall be borne by them in accordance with relevant laws and regulations); distributed the dividends for offshore USD preference shares on 23 September 2024 at the dividend rate of 3.58% (post-tax, namely the actual dividend rate obtained by offshore USD preference shareholders) and the dividends distributed on offshore USD preference shares were approximately USD115.36 million including USD103.82 million paid to preference shareholders and approximately USD11.54 million of withholding income tax.

The Bank reviewed and approved the distribution of dividends on “工行優1” at the meeting of the Board of Directors on 30 October 2024, planning to distribute the dividends on “工行優1” on 25 November 2024 at the dividend rate of 4.58% (pre-tax, and the tax payable on dividends received by holders of domestic preference shares should be borne by them in compliance with relevant laws and regulations) and the total dividends distributed will be RMB2,061 million.

## IV. Quarterly Financial Statements Prepared based on IFRSs

### Industrial and Commercial Bank of China Limited

#### Consolidated Statements of Profit or Loss

(Prepared in accordance with IFRSs)

For the nine months ended 30 September 2024

(In RMB millions, unless otherwise stated)

	Three months ended 30 September 2024 <u>(Unaudited)</u>	Nine months ended 30 September 2024 <u>(Unaudited)</u>	Three months ended 30 September 2023 <u>(Unaudited)</u>	Nine months ended 30 September 2023 <u>(Unaudited)</u>
Interest income	353,426	1,074,479	360,586	1,057,169
Interest expense	(190,644)	(597,747)	(196,047)	(555,643)
<b>NET INTEREST INCOME</b>	<u>162,782</u>	<u>476,732</u>	<u>164,539</u>	<u>501,526</u>
Fee and commission income	26,720	103,093	30,906	113,269
Fee and commission expense	(3,802)	(12,770)	(5,140)	(14,038)
<b>NET FEE AND COMMISSION INCOME</b>	<u>22,918</u>	<u>90,323</u>	<u>25,766</u>	<u>99,231</u>
Net trading income	5,556	15,168	3,778	13,649
Net gains on financial investments	5,058	19,802	2,581	15,245
Other operating income/(expenses), net	794	(2,918)	(2,050)	(6,131)
<b>OPERATING INCOME</b>	<u>197,108</u>	<u>599,107</u>	<u>194,614</u>	<u>623,520</u>
Operating expenses	(59,887)	(165,095)	(59,617)	(164,996)
Credit impairment losses	(27,136)	(128,945)	(25,508)	(147,575)
Impairment losses on other assets	(77)	(337)	(52)	(240)
<b>OPERATING PROFIT</b>	<u>110,008</u>	<u>304,730</u>	<u>109,437</u>	<u>310,709</u>
Share of results of associates and joint ventures	1,210	3,672	1,153	3,536
<b>PROFIT BEFORE TAXATION</b>	<u>111,218</u>	<u>308,402</u>	<u>110,590</u>	<u>314,245</u>
Income tax expense	(12,039)	(37,927)	(15,381)	(44,316)
<b>PROFIT FOR THE PERIOD</b>	<u><u>99,179</u></u>	<u><u>270,475</u></u>	<u><u>95,209</u></u>	<u><u>269,929</u></u>

**Industrial and Commercial Bank of China Limited**  
**Consolidated Statements of Profit or Loss (continued)**  
**(Prepared in accordance with IFRSs)**  
**For the nine months ended 30 September 2024**  
*(In RMB millions, unless otherwise stated)*

	Three months ended 30 September 2024 <u>(Unaudited)</u>	Nine months ended 30 September 2024 <u>(Unaudited)</u>	Three months ended 30 September 2023 <u>(Unaudited)</u>	Nine months ended 30 September 2023 <u>(Unaudited)</u>
Profit for the period attributable to:				
Equity holders of the parent company	98,558	269,025	94,929	268,673
Non-controlling interests	<u>621</u>	<u>1,450</u>	<u>280</u>	<u>1,256</u>
Profit for the period	<u><u>99,179</u></u>	<u><u>270,475</u></u>	<u><u>95,209</u></u>	<u><u>269,929</u></u>
<b>EARNINGS PER SHARE</b>				
— Basic <i>(RMB Yuan)</i>	0.25	0.72	0.24	0.72
— Diluted <i>(RMB Yuan)</i>	<u>0.25</u>	<u>0.72</u>	<u>0.24</u>	<u>0.72</u>

**Industrial and Commercial Bank of China Limited**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
**(Prepared in accordance with IFRSs)**  
**For the nine months ended 30 September 2024**  
*(In RMB millions, unless otherwise stated)*

	Three months ended 30 September 2024 <u>(Unaudited)</u>	Nine months ended 30 September 2024 <u>(Unaudited)</u>	Three months ended 30 September 2023 <u>(Unaudited)</u>	Nine months ended 30 September 2023 <u>(Unaudited)</u>
Profit for the period	<u>99,179</u>	<u>270,475</u>	<u>95,209</u>	<u>269,929</u>
Other comprehensive income (after tax, net):				
I Items that will not be reclassified to profit or loss:				
(i) Changes in fair value of equity instruments designated as at fair value through other comprehensive income	365	1,879	(838)	107
(ii) Other comprehensive income recognised under the equity method	23	72	(3)	(21)
(iii) Other	(2)	24	4	11
II Items that may be reclassified subsequently to profit or loss:				
(i) Changes in fair value of debt instruments measured at fair value through other comprehensive income	4,038	28,946	(4,281)	7,136
(ii) Credit losses of debt instruments measured at fair value through other comprehensive income	(1,268)	53	430	852
(iii) Cash flow hedging reserve	437	(79)	(845)	(1,025)

**Industrial and Commercial Bank of China Limited**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)**  
**(Prepared in accordance with IFRSs)**  
**For the nine months ended 30 September 2024**  
*(In RMB millions, unless otherwise stated)*

	Three months ended 30 September 2024 <u>(Unaudited)</u>	Nine months ended 30 September 2024 <u>(Unaudited)</u>	Three months ended 30 September 2023 <u>(Unaudited)</u>	Nine months ended 30 September 2023 <u>(Unaudited)</u>
(iv) Other comprehensive income recognised under the equity method	(486)	(912)	(117)	(163)
(v) Foreign currency translation reserve	(6,218)	3,114	(42)	9,370
(vi) Other	(142)	(7,601)	(1,881)	(5,741)
Subtotal of other comprehensive income for the period	<u>(3,253)</u>	<u>25,496</u>	<u>(7,573)</u>	<u>10,526</u>
Total comprehensive income for the period	<u>95,926</u>	<u>295,971</u>	<u>87,636</u>	<u>280,455</u>
Total comprehensive income for the period attributable to:				
Equity holders of the parent company	95,706	295,233	88,222	279,899
Non-controlling interests	220	738	(586)	556
	<u>95,926</u>	<u>295,971</u>	<u>87,636</u>	<u>280,455</u>

# Industrial and Commercial Bank of China Limited

## Consolidated Statement of Financial Position

(Prepared in accordance with IFRSs)

30 September 2024

(In RMB millions, unless otherwise stated)

	30 September 2024	31 December 2023
	(Unaudited)	(Audited)
<b>ASSETS:</b>		
Cash and balances with central banks	3,748,270	4,042,293
Due from banks and other financial institutions	1,367,121	1,116,717
Derivative financial assets	107,062	75,339
Reverse repurchase agreements	1,155,003	1,224,257
Loans and advances to customers	27,326,972	25,386,933
Financial investments	13,291,683	11,849,668
Financial investments measured at fair value through profit or loss	805,896	811,957
Financial investments measured at fair value through other comprehensive income	3,091,196	2,230,862
Financial investments measured at amortised cost	9,394,591	8,806,849
Investments in associates and joint ventures	70,325	64,778
Property and equipment	292,599	298,878
Deferred tax assets	100,389	104,669
Other assets	898,331	533,547
<b>TOTAL ASSETS</b>	<b>48,357,755</b>	<b>44,697,079</b>

# Industrial and Commercial Bank of China Limited

## Consolidated Statement of Financial Position (continued)

(Prepared in accordance with IFRSs)

30 September 2024

(In RMB millions, unless otherwise stated)

	30 September 2024	31 December 2023
	(Unaudited)	(Audited)
<b>LIABILITIES:</b>		
Due to central banks	194,525	231,374
Due to banks and other financial institutions	4,391,339	3,369,858
Financial liabilities measured at fair value		
through profit or loss	75,331	62,859
Derivative financial liabilities	90,926	76,251
Repurchase agreements	1,548,324	1,018,106
Certificates of deposit	408,725	385,198
Due to customers	34,592,836	33,521,174
Income tax payable	34,499	63,322
Debt securities issued	1,907,690	1,369,777
Deferred tax liabilities	4,936	3,930
Other liabilities	1,186,346	818,642
<b>TOTAL LIABILITIES</b>	<b>44,435,477</b>	<b>40,920,491</b>
<b>EQUITY:</b>		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	324,344	354,331
Preference shares	134,614	134,614
Perpetual bond	189,730	219,717
Reserves	1,161,371	1,134,082
Retained profits	2,058,961	1,912,067
	<b>3,901,083</b>	<b>3,756,887</b>
Non-controlling interests	21,195	19,701
<b>TOTAL EQUITY</b>	<b>3,922,278</b>	<b>3,776,588</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>48,357,755</b>	<b>44,697,079</b>

**Liao Lin**  
Chairman

**Liu Jun**  
Vice Chairman and President

**Xu Zhisheng**  
Person in charge of Finance  
and Accounting Department



**Industrial and Commercial Bank of China Limited**  
**Consolidated Statement of Cash Flows**  
**(Prepared in accordance with IFRSs)**  
**For the nine months ended 30 September 2024**  
*(In RMB millions, unless otherwise stated)*

	<b>Nine months ended 30 September 2024</b>	Nine months ended 30 September 2023
	<b>(Unaudited)</b>	(Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	<b>308,402</b>	314,245
Adjustments for:		
Share of results of associates and joint ventures	<b>(3,672)</b>	(3,536)
Depreciation	<b>21,262</b>	22,808
Amortisation	<b>3,613</b>	3,282
Impairment losses on credits	<b>128,945</b>	147,575
Impairment losses on other assets	<b>337</b>	240
Unrealised (gains)/losses on foreign exchange	<b>(36,071)</b>	1,812
Interest expense on debt securities issued	<b>37,343</b>	29,755
Accreted interest on impaired loans	<b>(1,522)</b>	(1,383)
Net gains on financial investments	<b>(17,228)</b>	(18,507)
Interest income on financial investments	<b>(270,422)</b>	(253,750)
Net gains on changes in fair value	<b>(11,835)</b>	(144)
Net gains on disposal and stocktake of property and equipment and other assets (other than repossessed assets)	<b>(1,007)</b>	(1,385)
Dividend income	<b>(2,524)</b>	(3,253)
	<b>155,621</b>	237,759

**Industrial and Commercial Bank of China Limited**  
**Consolidated Statement of Cash Flows (continued)**  
**(Prepared in accordance with IFRSs)**  
**For the nine months ended 30 September 2024**  
*(In RMB millions, unless otherwise stated)*

	<b>Nine months ended 30 September 2024</b>	Nine months ended 30 September 2023
	<b>(Unaudited)</b>	(Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
— continued		
<b>Net decrease/(increase) in operating assets:</b>		
Due from central banks	24,274	(280,977)
Due from banks and other financial institutions	273,815	376,070
Financial assets measured at fair value through profit or loss	14,312	38,961
Reverse repurchase agreements	92,154	118,552
Loans and advances to customers	(2,077,370)	(2,543,836)
Other assets	(73,723)	(220,396)
	<u>(1,746,538)</u>	<u>(2,511,626)</u>
<b>Net increase/(decrease) in operating liabilities:</b>		
Financial liabilities measured at fair value through profit or loss	11,690	(796)
Due to central banks	(36,813)	93,764
Due to banks and other financial institutions	1,012,197	(51,674)
Repurchase agreements	516,932	130,573
Certificates of deposit	27,202	(47,170)
Due to customers	1,108,167	3,972,512
Other liabilities	97,228	168,836
	<u>2,736,603</u>	<u>4,266,045</u>
<b>Net cash flows from operating activities before taxation</b>	<b>1,145,686</b>	<b>1,992,178</b>
Income tax paid	(68,438)	(83,059)
<b>Net cash flows from operating activities</b>	<b><u>1,077,248</u></b>	<b><u>1,909,119</u></b>

# Industrial and Commercial Bank of China Limited

## Consolidated Statement of Cash Flows (continued)

(Prepared in accordance with IFRSs)

For the nine months ended 30 September 2024

(In RMB millions, unless otherwise stated)

	Nine months ended 30 September 2024 <u>(Unaudited)</u>	Nine months ended 30 September 2023 <u>(Unaudited)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of property and equipment and other assets	(30,401)	(19,452)
Proceeds from disposal of property and equipment and other assets (other than repossessed assets)	13,706	7,687
Purchases of financial investments	(4,643,224)	(3,689,345)
Proceeds from sale and redemption of financial investments	3,237,036	2,726,095
Investments in associates and joint ventures	(1,000)	–
Proceeds from disposal of associates and joint ventures	1,064	1,779
Investment returns received	293,538	277,379
<b>Net cash flows from investing activities</b>	<b>(1,129,281)</b>	<b>(695,857)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of other equity instruments	50,872	–
Proceeds from issuance of debt securities	1,502,253	981,768
Interest paid on debt securities	(37,737)	(39,140)
Repayment of debt securities	(968,686)	(683,424)
Cash payment to redeem other equity instruments	(80,000)	–
Dividends paid on ordinary shares	(109,203)	(108,169)
Dividends or interest paid to other equity instrument holders	(11,808)	(11,808)
Dividends paid to non-controlling shareholders	(116)	(31)
Cash payment for other financing activities	(5,605)	(5,133)
<b>Net cash flows from financing activities</b>	<b>339,970</b>	<b>134,063</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		
	<b>287,937</b>	<b>1,347,325</b>
Cash and cash equivalents at beginning of the period	2,755,732	1,926,851
Effect of exchange rate changes on cash and cash equivalents	(9,157)	37,377
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>3,034,512</b>	<b>3,311,553</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES INCLUDE:</b>		
Interest received	841,026	831,237
Interest paid	(542,864)	(466,377)

## V. Release of Quarterly Report

The report will be published simultaneously on the “HKEXnews” website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Bank (www.icbc-ltd.com). The quarterly report prepared in accordance with PRC GAAP will also be published simultaneously on the website of the Shanghai Stock Exchange (www.sse.com.cn) and the website of the Bank (www.icbc-ltd.com).

This report is prepared in both Chinese and English. In case of any discrepancy between the two versions, the Chinese version shall prevail.

**By Order of  
The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, China  
30 October 2024

*As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors; Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors; Mr. SHEN Si, Mr. Fred Zuli HU, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER and Mr. Murray HORN as independent non-executive directors.*

## Appendix: Industrial and Commercial Bank of China Limited Pillar 3 Information for the Third Quarter of 2024

The following information is prepared and disclosed in accordance with the Regulation Governing Capital of Commercial Banks of the National Financial Regulatory Administration and other relevant rules.

### i. Table KM1: Key Prudential Regulatory Indicators for Regulatory Consolidation

*In RMB millions, except for percentages*

		As at 30 September 2024	As at 30 June 2024	As at 31 March 2024
<b>AVAILABLE CAPITAL (AMOUNT)</b>				
1	Net common equity tier 1 capital	3,564,519	3,477,144	3,492,517
2	Net tier 1 capital	3,889,547	3,832,172	3,847,493
3	Net capital base	4,916,579	4,812,406	4,868,344
<b>RISK-WEIGHTED ASSETS (AMOUNT)</b>				
4	Total risk-weighted assets	25,546,153	25,123,488	25,347,956
4a	Total risk-weighted assets (before capital floor)	25,546,153	25,123,488	25,347,956
<b>CAPITAL ADEQUACY RATIO</b>				
5	Common equity tier 1 capital adequacy ratio (%)	13.95	13.84	13.78
5a	Common equity tier 1 capital adequacy ratio (%) (before capital floor)	13.95	13.84	13.78
6	Tier 1 capital adequacy ratio (%)	15.23	15.25	15.18
6a	Tier 1 capital adequacy ratio (%) (before capital floor)	15.23	15.25	15.18
7	Capital adequacy ratio (%)	19.25	19.16	19.21
7a	Capital adequacy ratio (%) (before capital floor)	19.25	19.16	19.21
<b>ADDITIONAL CAPITAL REQUIREMENTS</b>				
8	Capital conservation buffer requirement (%)	2.50	2.50	2.50
9	Countercyclical buffer requirement (%)	–	–	–

		<b>As at 30 September 2024</b>	<b>As at 30 June 2024</b>	<b>As at 31 March 2024</b>
10	Capital surcharge for global systemically important banks (G-SIBs) or domestic systemically important banks (%)	1.50	1.50	1.50
11	Additional capital requirements (%) (8+9+10)	4.00	4.00	4.00
12	Ratio of net common equity tier 1 capital available after meeting minimum capital requirements to risk-weighted assets (%)	8.95	8.84	8.78
<b>LEVERAGE RATIO</b>				
13	Balance of adjusted on- and off-balance sheet assets	50,447,695	49,146,136	50,111,419
14	Leverage ratio (%)	7.71	7.80	7.68
14a	Leverage ratio a (%) <sup>(1)</sup>	7.71	7.80	7.68
14b	Leverage ratio b (%) <sup>(2)</sup>	7.75	7.77	7.82
14c	Leverage ratio c (%) <sup>(3)</sup>	7.75	7.77	7.82
<b>LIQUIDITY COVERAGE RATIO<sup>(4)</sup></b>				
15	High-quality liquid assets	8,724,549	8,162,224	7,636,915
16	Net cash outflows	6,314,828	6,115,727	6,039,295
17	Liquidity coverage ratio (%)	138.20	133.65	126.61
<b>NET STABLE FUNDING RATIO</b>				
18	Total available stable funding	32,555,907	32,086,162	32,738,107
19	Total required stable funding	25,109,433	25,016,809	25,288,511
20	Net stable funding ratio (%)	129.66	128.26	129.46

*Notes:* (1) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves.

(2) Refers to the leverage ratio taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

(3) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

(4) Refers to the simple arithmetic average of daily values for the recent quarter.

ii. **Table OV1: Overview of Risk-weighted Assets**

*In RMB millions*

		Risk-weighted assets		Minimum capital requirements
		As at 30 September 2024	As at 30 June 2024	As at 30 September 2024
1	Credit risk	23,185,527	22,654,841	1,854,842
2	Credit risk (excluding counterparty credit risk, credit valuation adjustment risk, banking book asset management products and banking book asset securitization)	22,803,981	22,254,729	1,824,318
3	Of which: Weighted approach	7,890,135	7,550,871	631,211
4	Of which: Exposure formed in the settlement process of securities, commodities and foreign exchange transactions	8	8	1
5	Of which: Amounts below the thresholds for deduction	390,894	379,004	31,272
6	Of which: Foundation IRB approach	11,784,216	11,643,524	942,737
7	Of which: Supervisory slotting approach	–	–	–
8	Of which: Advanced IRB approach	3,129,630	3,060,334	250,370
9	Counterparty credit risk	180,983	204,862	14,479
10	Of which: Standardized approach	180,983	204,862	14,479
11	Of which: Current exposure method	–	–	–
12	Of which: Other approaches	–	–	–
13	Credit valuation adjustment	43,627	38,962	3,490
14	Asset management products in banking book	145,319	143,862	11,626
15	Of which: Look-through approach	82,738	79,373	6,619
16	Of which: Mandate-based approach	62,199	64,393	4,976

		Risk-weighted assets		Minimum capital requirements
		As at 30 September 2024	As at 30 June 2024	As at 30 September 2024
17	Of which: 1250% risk weight applied	1,266	1,298	101
18	Securitization exposures in banking book	11,617	12,426	929
19	Of which: Securitization IRB approach	–	–	–
20	Of which: Securitization external ratings-based approach	666	799	53
21	Of which: Securitization standardized approach	–	–	–
	Of which: 1250% risk weight applied	10,951	11,627	876
22	Market risk	477,675	585,696	38,214
23	Of which: Standardized approach	477,675	585,696	38,214
24	Of which: Internal model approach	–	–	–
25	Of which: Simplified standardized approach	–	–	–
26	Capital charge for switch between trading book and banking book	–	–	–
27	Operational risk	1,882,951	1,882,951	150,636
28	Additional adjustment due to the application of capital floor	–	–	
<b>29</b>	<b>Total</b>	<b>25,546,153</b>	<b>25,123,488</b>	<b>2,043,692</b>

### iii. Table GSIB1: Assessment Indicators of G-SIBs

For details on the assessment indicators of G-SIBs of the Group for the previous year and previous periods, please refer to the annual reports published by the Bank on the website of the Bank. The web link is as follows:

<https://www.icbc-ltd.com/en/column/1438058343653851171.html>



iv. **Table LR1: Differences between Regulatory Leverage Ratio Items and Accounting Items**

*In RMB millions*

		<b>As at 30 September 2024</b>
1	Total consolidated assets as per published financial statements	48,357,755
2	Consolidated adjustments for accounting purposes but outside the scope of regulatory consolidation	(331,650)
3	Adjustments for fiduciary assets	–
4	Adjustments for derivative financial instruments	347,197
5	Adjustments for securities financing transactions	7,099
6	Adjustments for off-balance sheet items	2,080,986
7	Adjustments for asset securitization transactions	–
8	Adjustments for unsettled financial assets	–
9	Adjustments for eligible cash pooling transactions	–
10	Adjustments for central bank reserves (if applicable)	–
11	Adjustments for prudent valuation adjustments and allowance for impairment losses	–
12	Other adjustments	(13,692)
<b>13</b>	<b>Balance of adjusted on- and off-balance sheet assets</b>	<b>50,447,695</b>

v. **Table LR2: Leverage Ratio**

*In RMB millions, except for percentages*

		<b>As at 30 September 2024</b>	<b>As at 30 June 2024</b>
<b>BALANCE OF ON-BALANCE SHEET ASSETS</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transaction)	47,546,724	46,611,944
2	Less: Allowance for impairment losses	(901,752)	(887,869)

		As at 30 September 2024	As at 30 June 2024
3	Less: Asset amounts deducted in determining Basel III tier 1 capital	(13,692)	(13,891)
<b>4</b>	<b>Balance of adjusted on-balance sheet assets (excluding derivatives and securities financing transactions)</b>	<b>46,631,280</b>	<b>45,710,184</b>
<b>DERIVATIVE EXPOSURES</b>			
5	Replacement cost associated with all derivatives (net of eligible cash variation margin, taking into account the impact of bilateral netting agreements)	102,522	55,708
6	Add-on amounts for potential future exposure associated with all derivatives	339,481	337,701
7	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–
8	Less: Deductions of receivables assets for cash variation margin provided in derivatives transactions	–	–
9	Less: Exempted central counterparties leg of client-cleared trade exposures	–	–
10	Effective notional amount of written credit derivatives	12,255	13,629
11	Less: Adjusted effective notional deductions for written credit derivatives	–	–
<b>12</b>	<b>Total derivative exposures</b>	<b>454,258</b>	<b>407,038</b>
<b>SECURITIES FINANCING TRANSACTION EXPOSURES</b>			
13	Gross securities financing transaction assets (with no recognition of netting), after adjusting for sale accounting transactions	1,274,072	920,115
14	Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets	–	–
15	Counterparty credit risk exposure for securities financing transaction assets	7,099	6,128
16	Agent transaction exposures	–	–
<b>17</b>	<b>Total securities financing transaction exposures</b>	<b>1,281,171</b>	<b>926,243</b>

		As at 30 September 2024	As at 30 June 2024
<b>OFF-BALANCE SHEET EXPOSURES</b>			
18	Off-balance sheet exposure at gross notional amount	8,475,257	8,371,744
19	Less: Adjustments for conversion to credit equivalent amounts	(6,372,389)	(6,243,801)
20	Less: Allowance for impairment losses	(21,882)	(25,272)
<b>21</b>	<b>Balance of adjusted off-balance sheet assets</b>	<b>2,080,986</b>	<b>2,102,671</b>
<b>NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS</b>			
22	Net tier 1 capital	3,889,547	3,832,172
23	Balance of adjusted on- and off-balance sheet assets	50,447,695	49,146,136
<b>LEVERAGE RATIO</b>			
24	Leverage ratio	7.71%	7.80%
24a	Leverage ratio a <sup>(1)</sup>	7.71%	7.80%
25	Minimum leverage ratio requirement	4.00%	4.00%
26	Applicable leverage buffers	0.75%	0.75%
<b>DISCLOSURE OF AVERAGE VALUES</b>			
27	Daily average balances of securities financing transactions for the quarter	1,011,189	1,074,621
27a	Quarter-end value of securities financing transactions	1,274,072	920,115
28	Balance of adjusted on- and off-balance sheet assets a <sup>(2)</sup>	50,184,812	49,300,641
28a	Balance of adjusted on- and off-balance sheet assets b <sup>(3)</sup>	50,184,812	49,300,641
29	Leverage ratio b <sup>(4)</sup>	7.75%	7.77%
29a	Leverage ratio c <sup>(5)</sup>	7.75%	7.77%

Notes: (1) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves.

(2) Refers to the balance of adjusted on- and off-balance sheet assets taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions.

(3) Refers to the balance of adjusted on- and off-balance sheet assets taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions.

- (4) Refers to the leverage ratio taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (5) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

## vi. Table LIQ1: Liquidity Coverage Ratio

*In RMB millions, except for percentages*

		Third quarter of 2024	
		Total unweighted value	Total weighted value
<b>HIGH-QUALITY LIQUID ASSETS</b>			
1	Total high-quality liquid assets (HQLA)		8,724,549
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers	18,413,732	1,837,437
3	Of which: Stable deposits	61,863	2,250
4	Of which: Less stable deposits	18,351,869	1,835,187
5	Unsecured wholesale funding	17,672,672	6,259,796
6	Of which: Operational deposits (excluding those generated from correspondent banking activities)	8,616,042	2,096,550
7	Of which: Non-operational deposits (all counterparties)	8,971,388	4,078,004
8	Of which: Unsecured debt	85,242	85,242
9	Secured funding		14,997
10	Additional requirements	3,972,934	1,716,788
11	Of which: Outflows related to derivative exposures and other collateral requirements	1,518,546	1,518,546
12	Of which: Outflows related to loss of funding on debt products	–	–
13	Of which: Credit and liquidity facilities	2,454,388	198,242
14	Other contractual funding obligations	87,942	87,909
15	Other contingent funding obligations	7,334,054	108,585
16	Total cash outflows		10,025,512

		Third quarter of 2024	
		Total unweighted value	Total weighted value
<b>CASH INFLOWS</b>			
17	Secured lending (including reverse repos and securities borrowing)	928,563	681,911
18	Inflows from fully performing exposures	2,384,184	1,583,191
19	Other cash inflows	1,447,874	1,445,582
20	Total cash inflows	4,760,621	3,710,684
			<b>Total adjusted value</b>
21	Total HQLA		8,724,549
22	Total net cash outflows		6,314,828
23	Liquidity coverage ratio (%)		138.20

*Note:* Data of the above table are the simple arithmetic average of the 92 calendar days' figures of the recent quarter.