

# Industrial and Commercial Bank of China Limited

## Pillar 3 Information for the Third Quarter of 2024

The following information is prepared and disclosed in accordance with the Regulation Governing Capital of Commercial Banks of the National Financial Regulatory Administration and other relevant rules.

### i. Table KM1: Key Prudential Regulatory Indicators for Regulatory Consolidation

*In RMB millions, except for percentages*

		As at 30 September 2024	As at 30 June 2024	As at 31 March 2024
<b>AVAILABLE CAPITAL (AMOUNT)</b>				
1	Net common equity tier 1 capital	3,564,519	3,477,144	3,492,517
2	Net tier 1 capital	3,889,547	3,832,172	3,847,493
3	Net capital base	4,916,579	4,812,406	4,868,344
<b>RISK-WEIGHTED ASSETS (AMOUNT)</b>				
4	Total risk-weighted assets	25,546,153	25,123,488	25,347,956
4a	Total risk-weighted assets (before capital floor)	25,546,153	25,123,488	25,347,956
<b>CAPITAL ADEQUACY RATIO</b>				
5	Common equity tier 1 capital adequacy ratio (%)	13.95	13.84	13.78
5a	Common equity tier 1 capital adequacy ratio (%) (before capital floor)	13.95	13.84	13.78
6	Tier 1 capital adequacy ratio (%)	15.23	15.25	15.18
6a	Tier 1 capital adequacy ratio (%) (before capital floor)	15.23	15.25	15.18
7	Capital adequacy ratio (%)	19.25	19.16	19.21
7a	Capital adequacy ratio (%) (before capital floor)	19.25	19.16	19.21
<b>ADDITIONAL CAPITAL REQUIREMENTS</b>				
8	Capital conservation buffer requirement (%)	2.50	2.50	2.50
9	Countercyclical buffer requirement (%)	-	-	-
10	Capital surcharge for global systemically important banks (G-SIBs) or domestic systemically important banks (%)	1.50	1.50	1.50
11	Additional capital requirements (%) (8+9+10)	4.00	4.00	4.00
12	Ratio of net common equity tier 1 capital available after meeting minimum capital requirements to risk-weighted assets (%)	8.95	8.84	8.78
<b>LEVERAGE RATIO</b>				
13	Balance of adjusted on- and off-balance sheet assets	50,447,695	49,146,136	50,111,419
14	Leverage ratio (%)	7.71	7.80	7.68
14a	Leverage ratio a (%) <sup>(1)</sup>	7.71	7.80	7.68
14b	Leverage ratio b (%) <sup>(2)</sup>	7.75	7.77	7.82
14c	Leverage ratio c (%) <sup>(3)</sup>	7.75	7.77	7.82
<b>LIQUIDITY COVERAGE RATIO<sup>(4)</sup></b>				
15	High-quality liquid assets	8,724,549	8,162,224	7,636,915
16	Net cash outflows	6,314,828	6,115,727	6,039,295
17	Liquidity coverage ratio (%)	138.20	133.65	126.61
<b>NET STABLE FUNDING RATIO</b>				
18	Total available stable funding	32,555,907	32,086,162	32,738,107
19	Total required stable funding	25,109,433	25,016,809	25,288,511
20	Net stable funding ratio (%)	129.66	128.26	129.46

Notes: (1) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves.

- (2) Refers to the leverage ratio taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (3) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (4) Refers to the simple arithmetic average of daily values for the recent quarter.

## ii. Table OV1: Overview of Risk-weighted Assets

*In RMB millions*

		Risk-weighted assets		Minimum capital requirements
		As at 30 September 2024	As at 30 June 2024	As at 30 September 2024
1	Credit risk	23,185,527	22,654,841	1,854,842
2	Credit risk (excluding counterparty credit risk, credit valuation adjustment risk, banking book asset management products and banking book asset securitization)	22,803,981	22,254,729	1,824,318
3	Of which: Weighted approach	7,890,135	7,550,871	631,211
4	Of which: Exposure formed in the settlement process of securities, commodities and foreign exchange transactions	8	8	1
5	Of which: Amounts below the thresholds for deduction	390,894	379,004	31,272
6	Of which: Foundation IRB approach	11,784,216	11,643,524	942,737
7	Of which: Supervisory slotting approach	-	-	-
8	Of which: Advanced IRB approach	3,129,630	3,060,334	250,370
9	Counterparty credit risk	180,983	204,862	14,479
10	Of which: Standardized approach	180,983	204,862	14,479
11	Of which: Current exposure method	-	-	-
12	Of which: Other approaches	-	-	-
13	Credit valuation adjustment	43,627	38,962	3,490
14	Asset management products in banking book	145,319	143,862	11,626
15	Of which: Look-through approach	82,738	79,373	6,619
16	Of which: Mandate-based approach	62,199	64,393	4,976
17	Of which: 1250% risk weight applied	1,266	1,298	101
18	Securitization exposures in banking book	11,617	12,426	929
19	Of which: Securitization IRB approach	-	-	-
20	Of which: Securitization external ratings-based approach	666	799	53
21	Of which: Securitization standardized approach	-	-	-

	Of which: 1250% risk weight applied	10,951	11,627	876
22	Market risk	477,675	585,696	38,214
23	Of which: Standardized approach	477,675	585,696	38,214
24	Of which: Internal model approach	-	-	-
25	Of which: Simplified standardized approach	-	-	-
26	Capital charge for switch between trading book and banking book	-	-	-
27	Operational risk	1,882,951	1,882,951	150,636
28	Additional adjustment due to the application of capital floor	-	-	
<b>29</b>	<b>Total</b>	<b>25,546,153</b>	<b>25,123,488</b>	<b>2,043,692</b>

### iii. Table GSIB1: Assessment Indicators of G-SIBs

For details on the assessment indicators of G-SIBs of the Group for the previous year and previous periods, please refer to the annual reports published by the Bank on the website of the Bank. The web link is as follows:

<https://www.icbc-ltd.com/en/column/1438058343653851171.html>

### iv. Table LR1: Differences between Regulatory Leverage Ratio Items and Accounting Items

*In RMB millions*

		<b>As at 30 September 2024</b>
1	Total consolidated assets as per published financial statements	48,357,755
2	Consolidated adjustments for accounting purposes but outside the scope of regulatory consolidation	(331,650)
3	Adjustments for fiduciary assets	-
4	Adjustments for derivative financial instruments	347,197
5	Adjustments for securities financing transactions	7,099
6	Adjustments for off-balance sheet items	2,080,986
7	Adjustments for asset securitization transactions	-
8	Adjustments for unsettled financial assets	-
9	Adjustments for eligible cash pooling transactions	-
10	Adjustments for central bank reserves (if applicable)	-
11	Adjustments for prudent valuation adjustments and allowance for impairment losses	-
12	Other adjustments	(13,692)
<b>13</b>	<b>Balance of adjusted on- and off-balance sheet assets</b>	<b>50,447,695</b>

### v. Table LR2: Leverage Ratio

*In RMB millions, except for percentages*

		<b>As at 30 September 2024</b>	<b>As at 30 June 2024</b>
<b>BALANCE OF ON-BALANCE SHEET ASSETS</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transaction)	47,546,724	46,611,944
2	Less: Allowance for impairment losses	(901,752)	(887,869)
3	Less: Asset amounts deducted in determining Basel III tier 1 capital	(13,692)	(13,891)
<b>4</b>	<b>Balance of adjusted on-balance sheet assets (excluding derivatives and securities financing transactions)</b>	<b>46,631,280</b>	<b>45,710,184</b>
<b>DERIVATIVE EXPOSURES</b>			

		<b>As at 30 September 2024</b>	<b>As at 30 June 2024</b>
5	Replacement cost associated with all derivatives (net of eligible cash variation margin, taking into account the impact of bilateral netting agreements)	102,522	55,708
6	Add-on amounts for potential future exposure associated with all derivatives	339,481	337,701
7	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
8	Less: Deductions of receivables assets for cash variation margin provided in derivatives transactions	-	-
9	Less: Exempted central counterparties leg of client-cleared trade exposures	-	-
10	Effective notional amount of written credit derivatives	12,255	13,629
11	Less: Adjusted effective notional deductions for written credit derivatives	-	-
<b>12</b>	<b>Total derivative exposures</b>	<b>454,258</b>	<b>407,038</b>
<b>SECURITIES FINANCING TRANSACTION EXPOSURES</b>			
13	Gross securities financing transaction assets (with no recognition of netting), after adjusting for sale accounting transactions	1,274,072	920,115
14	Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets	-	-
15	Counterparty credit risk exposure for securities financing transaction assets	7,099	6,128
16	Agent transaction exposures	-	-
<b>17</b>	<b>Total securities financing transaction exposures</b>	<b>1,281,171</b>	<b>926,243</b>
<b>OFF-BALANCE SHEET EXPOSURES</b>			
18	Off-balance sheet exposure at gross notional amount	8,475,257	8,371,744
19	Less: Adjustments for conversion to credit equivalent amounts	(6,372,389)	(6,243,801)
20	Less: Allowance for impairment losses	(21,882)	(25,272)
<b>21</b>	<b>Balance of adjusted off-balance sheet assets</b>	<b>2,080,986</b>	<b>2,102,671</b>
<b>NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS</b>			
22	Net tier 1 capital	3,889,547	3,832,172
23	Balance of adjusted on- and off-balance sheet assets	50,447,695	49,146,136
<b>LEVERAGE RATIO</b>			
24	Leverage ratio	7.71%	7.80%
24a	Leverage ratio a <sup>(1)</sup>	7.71%	7.80%
25	Minimum leverage ratio requirement	4.00%	4.00%
26	Applicable leverage buffers	0.75%	0.75%
<b>DISCLOSURE OF AVERAGE VALUES</b>			
27	Daily average balances of securities financing transactions for the quarter	1,011,189	1,074,621
27a	Quarter-end value of securities financing transactions	1,274,072	920,115
28	Balance of adjusted on- and off-balance sheet assets a <sup>(2)</sup>	50,184,812	49,300,641
28a	Balance of adjusted on- and off-balance sheet assets b <sup>(3)</sup>	50,184,812	49,300,641
29	Leverage ratio b <sup>(4)</sup>	7.75%	7.77%
29a	Leverage ratio c <sup>(5)</sup>	7.75%	7.77%

Notes: (1) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves.

(2) Refers to the balance of adjusted on- and off-balance sheet assets taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions.

(3) Refers to the balance of adjusted on- and off-balance sheet assets taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions.

- (4) Refers to the leverage ratio taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (5) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

#### vi. Table LIQ1: Liquidity Coverage Ratio

*In RMB millions, except for percentages*

		<b>Third quarter of 2024</b>	
		<b>Total unweighted value</b>	<b>Total weighted value</b>
<b>HIGH-QUALITY LIQUID ASSETS</b>			
1	Total high-quality liquid assets (HQLA)		8,724,549
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers	18,413,732	1,837,437
3	Of which: Stable deposits	61,863	2,250
4	Of which: Less stable deposits	18,351,869	1,835,187
5	Unsecured wholesale funding	17,672,672	6,259,796
6	Of which: Operational deposits (excluding those generated from correspondent banking activities)	8,616,042	2,096,550
7	Of which: Non-operational deposits (all counterparties)	8,971,388	4,078,004
8	Of which: Unsecured debt	85,242	85,242
9	Secured funding		14,997
10	Additional requirements	3,972,934	1,716,788
11	Of which: Outflows related to derivative exposures and other collateral requirements	1,518,546	1,518,546
12	Of which: Outflows related to loss of funding on debt products	-	-
13	Of which: Credit and liquidity facilities	2,454,388	198,242
14	Other contractual funding obligations	87,942	87,909
15	Other contingent funding obligations	7,334,054	108,585
16	Total cash outflows		10,025,512
<b>CASH INFLOWS</b>			
17	Secured lending (including reverse repos and securities borrowing)	928,563	681,911
18	Inflows from fully performing exposures	2,384,184	1,583,191
19	Other cash inflows	1,447,874	1,445,582
20	Total cash inflows	4,760,621	3,710,684
			<b>Total adjusted value</b>
21	Total HQLA		8,724,549
22	Total net cash outflows		6,314,828
23	Liquidity coverage ratio (%)		138.20

*Note:* Data of the above table are the simple arithmetic average of the 92 calendar days' figures of the recent quarter.