

Industrial and Commercial Bank of China Limited

Pillar 3 Information for the First Quarter of 2024

The following information is prepared and disclosed in accordance with the Regulation Governing Capital of Commercial Banks of the National Financial Regulatory Administration and other relevant rules.

i. Table KM1: Key Prudential Regulatory Indicators for Regulatory Consolidation

In RMB millions, except for percentages

		31 March 2024
AVAILABLE CAPITAL (AMOUNT)		
1	Net common equity tier 1 capital	3,492,517
2	Net tier 1 capital	3,847,493
3	Net capital base	4,868,344
RISK-WEIGHTED ASSETS (AMOUNT)		
4	Total risk-weighted assets	25,347,956
4a	Total risk-weighted assets (before capital floor)	25,347,956
CAPITAL ADEQUACY RATIO		
5	Common equity tier 1 capital adequacy ratio (%)	13.78
5a	Common equity tier 1 capital adequacy ratio (%) (before capital floor)	13.78
6	Tier 1 capital adequacy ratio (%)	15.18
6a	Tier 1 capital adequacy ratio (%) (before capital floor)	15.18
7	Capital adequacy ratio (%)	19.21
7a	Capital adequacy ratio (%) (before capital floor)	19.21
ADDITIONAL CAPITAL REQUIREMENTS		
8	Capital conservation buffer requirement (%)	2.50
9	Countercyclical buffer requirement (%)	-
10	Capital surcharge for global systemically important banks or domestic systemically important banks (%)	1.50
11	Additional capital requirements (%) (8+9+10)	4.00
12	Ratio of net common equity tier 1 capital available after meeting minimum capital requirements to risk-weighted assets (%)	8.78
LEVERAGE RATIO		
13	Balance of adjusted on- and off-balance sheet assets	50,111,419
14	Leverage ratio (%)	7.68
14a	Leverage ratio a (%)	7.68
14b	Leverage ratio b (%)	7.82
14c	Leverage ratio c (%)	7.82
LIQUIDITY COVERAGE RATIO⁽¹⁾		
15	High-quality liquid assets	7,636,915
16	Net cash outflows	6,039,295
17	Liquidity coverage ratio (%)	126.61
NET STABLE FUNDING RATIO		
18	Total available stable funding	32,738,107
19	Total required stable funding	25,288,511
20	Net stable funding ratio (%)	129.46

Note: (1) Data as set out in the above table are the simple arithmetic average of the 91 calendar days' figures of the recent quarter.

ii. Table OV1: Overview of Risk Weighted Assets

In RMB millions

		Risk-weighted assets	Minimum capital requirements
		31 March 2024	31 March 2024
1	Credit risk	22,999,930	1,839,994
2	Credit risk (excluding counterparty credit risk, credit valuation adjustment risk, banking book asset management products and banking book asset securitization)	22,516,753	1,801,340
3	Of which: Weighted approach	7,704,535	616,362
4	Of which: Exposure formed in the settlement process of securities, commodities and foreign exchange transactions	21	2
5	Of which: Amounts below the thresholds for deduction	369,523	29,562
6	Of which: Foundation IRB approach	11,829,422	946,354
7	Of which: Supervisory slotting approach	-	-
8	Of which: Advanced IRB approach	2,982,796	238,624
9	Counterparty credit risk	266,650	21,332
10	Of which: Standardized approach	266,650	21,332
11	Of which: Current exposure method	-	-
12	Of which: Other approaches	-	-
13	Credit valuation adjustment	61,547	4,924
14	Asset management products in banking book	140,791	11,263
15	Of which: Look-through approach	76,604	6,128
16	Of which: Mandate-based approach	46,258	3,701
17	Of which: 1250% risk weight applied	18,914	1,513
18	Securitization exposures in banking book	14,189	1,135
19	Of which: Securitization IRB approach	-	-
20	Of which: Securitization external ratings-based approach	1,094	88
21	Of which: Securitization standardized approach	-	-
22	Market risk	465,075	37,206
23	Of which: Standardized approach	465,075	37,206
24	Of which: Internal model approach	-	-
25	Of which: Simplified standardized approach	-	-
26	Capital charge for switch between trading books and banking books	-	-
27	Operational risk	1,882,951	150,636
28	Additional adjustment due to the application of capital floor	-	
29	Total	25,347,956	2,027,836

iii. Table GSIB1: Assessment Indicators of Global Systemically Important Banks

For details on the assessment indicators of global systemically important banks of the Group for the previous year and previous periods, please refer to the annual reports published on the website of Shanghai Stock Exchange (www.sse.com.cn), the “HKEXnews” website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Bank (www.icbc-ltd.com).

iv. **Table LR1: Differences between Regulatory Leverage Ratio Items and Accounting Items**

In RMB millions

		31 March 2024
1	Total consolidated assets as per published financial statements	47,600,027
2	Consolidated adjustments for accounting purposes but outside the scope of regulatory consolidation	(315,727)
3	Adjustments for fiduciary assets	-
4	Adjustments for derivative financial instruments	297,975
5	Adjustments for securities financing transactions	8,601
6	Adjustments for off-balance sheet items	2,534,157
7	Adjustments for asset securitization transactions	-
8	Adjustments for unsettled financial assets	-
9	Adjustments for eligible cash pooling transactions	-
10	Adjustments for central bank reserves (if applicable)	-
11	Adjustments for prudent valuation adjustments and allowance for impairment losses	-
12	Other adjustments	(13,614)
13	Balance of adjusted on- and off-balance sheet assets	50,111,419

v. **Table LR2: Leverage Ratio**

In RMB millions, except for percentages

		31 March 2024
BALANCE OF ON-BALANCE SHEET ASSETS		
1	On-balance sheet exposures (excluding derivatives and securities financing transactions)	45,719,563
2	Less: Allowance for impairment losses	(868,046)
3	Less: Asset amounts deducted in determining Basel III tier 1 capital	(13,614)
4	Balance of adjusted on-balance sheet assets (excluding derivatives and securities financing transactions)	44,837,903
DERIVATIVE EXPOSURES		
5	Replacement cost associated with all derivatives (net of eligible cash variation margin, taking into account the impact of bilateral netting agreements)	80,301
6	Add-on amounts for potential future exposure associated with all derivatives	307,899
7	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-
8	Less: Deductions of receivables assets for cash variation margin provided in derivatives transactions	-
9	Less: Exempted central counterparties leg of client-cleared trade exposures	-
10	Effective notional amount of written credit derivatives	20,959
11	Less: Adjusted effective notional deductions for written credit derivatives	-
12	Total derivative exposures	409,159
SECURITIES FINANCING TRANSACTION EXPOSURES		
13	Gross securities financing transaction assets (with no recognition of netting), after adjusting for sale accounting transactions	2,321,599
14	Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets	-
15	Counterparty credit risk exposure for securities financing transaction assets	8,601
16	Agent transaction exposures	-
17	Total securities financing transaction exposures	2,330,200

		31 March 2024
OFF-BALANCE SHEET EXPOSURES		
18	Off-balance sheet exposure at gross notional amount	8,239,912
19	Less: Adjustments for conversion to credit equivalent amounts	(5,682,035)
20	Less: Allowance for impairment losses	(23,720)
21	Balance of adjusted off-balance sheet assets	2,534,157
NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS		
22	Net tier 1 capital	3,847,493
23	Balance of adjusted on- and off-balance sheet assets	50,111,419
LEVERAGE RATIO		
24	Leverage ratio	7.68%
24a	Leverage ratio a	7.68%
25	Minimum leverage ratio requirement	4.00%
26	Applicable leverage buffers	0.75%
DISCLOSURE OF AVERAGE VALUES		
27	Daily average balances of securities financing transactions for the quarter	1,427,855
27a	Quarter-end value of securities financing transactions	2,321,599
28	Balance of adjusted on- and off-balance sheet assets a	49,217,675
28a	Balance of adjusted on- and off-balance sheet assets b	49,217,675
29	Leverage ratio b	7.82%
29a	Leverage ratio c	7.82%

vi. Table LIQ1: Liquidity Coverage Ratio

In RMB millions, except for percentages

		First quarter of 2024	
		Total unweighted value	Total weighted value
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		7,636,915
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers	18,142,578	1,810,826
3	Of which: Stable deposits	54,367	2,005
4	Of which: Less stable deposits	18,088,211	1,808,821
5	Unsecured wholesale funding	17,703,647	6,414,192
6	Of which: Operational deposits (excluding those generated from correspondent banking activities)	8,443,921	2,052,445
7	Of which: Non-operational deposits (all counterparties)	9,126,842	4,228,863
8	Of which: Unsecured debt	132,884	132,884
9	Secured funding		12,498
10	Additional requirements	3,624,249	1,435,339
11	Of which: Outflows related to derivative exposures and other collateral requirements	1,243,937	1,243,937
12	Of which: Outflows related to loss of funding on debt products	-	-
13	Of which: Credit and liquidity facilities	2,380,312	191,402
14	Other contractual funding obligations	96,177	96,128
15	Other contingent funding obligations	6,756,830	94,424
16	Total cash outflows		9,863,407
CASH INFLOWS			
17	Secured lending (including reverse repos and securities borrowing)	1,387,501	1,324,931
18	Inflows from fully performing exposures	2,005,854	1,302,073
19	Other cash inflows	1,199,540	1,197,108
20	Total cash inflows	4,592,895	3,824,112
			Total adjusted value
21	Total HQLA		7,636,915
22	Total net cash outflows		6,039,295
23	Liquidity coverage ratio (%)		126.61

Note: Data of the above table are the simple arithmetic average of the 91 calendar days' figures of the recent quarter.