



INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Pillar 3 Disclosure Report of Capital Management for the First Half of 2025

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Introduction

Preparation Basis

The Report is prepared and disclosed in accordance with the Decree of National Financial Regulatory Administration [No. 4, 2023] Rules on Capital Management of Commercial Banks.

Scope of Calculation of Regulatory Capital Indicators

The Group's scope of calculation of consolidated regulatory capital indicators includes Industrial and Commercial Bank of China Limited (hereinafter referred to as "the Bank") and financial institutions in which the Bank has directly or indirectly invested in accordance with the Rules on Capital Management of Commercial Banks.

Capital Measurement Approaches

According to the scope of implementing the advanced capital measurement approaches as approved by the regulatory authorities, the Bank adopted the foundation internal ratings-based ("IRB") approach for corporate credit risk and the advanced IRB approach for retail credit risk that met the regulatory requirements, and adopted the weighted approach for credit risk uncovered by the IRB approach, the standardized approach mainly for market risk, and the standardized approach for operational risk.

Disclaimer

The Bank has established a sound governance structure for Pillar 3 disclosure of capital management, which is approved by the Board of Directors. Moreover, the Senior Management implemented the effective internal control procedures, and reasonably reviewed information disclosure, to ensure that Pillar 3 disclosures are true and reliable. The Report was reviewed by the Senior Management of the Bank and submitted to and considered and approved by the Board of Directors of the Bank on 29 August 2025.

The Report is prepared in accordance with the Rules on Capital Management of Commercial Banks rather than the Accounting Standards for Business Enterprises. Therefore, some information in the Report cannot be directly compared with the financial information in the financial reports for the same period.

This report is prepared in both Chinese and English. In the case of discrepancy between the two versions, the Chinese version shall prevail.

Overview of Risk Management, Key Prudential Regulatory Indicators and Risk Weighted Assets

KM1: Key Prudential Regulatory Indicators for Regulatory Consolidation

In RMB millions, except for percentages

	As at 30 June 2025	As at 31 March 2025	As at 31 December 2024	As at 30 September 2024	As at 30 June 2024
AVAILABLE CAPITAL (AMOUNT)					
1 Net common equity tier 1 capital	3,728,532	3,690,790	3,624,342	3,564,519	3,477,144
2 Net tier 1 capital	4,093,659	4,015,911	3,949,453	3,889,547	3,832,172
3 Net capital base	5,245,219	5,089,199	4,986,531	4,916,579	4,812,406
RISK-WEIGHTED ASSETS (AMOUNT)					
4 Total risk-weighted assets	26,848,401	26,580,039	25,710,855	25,546,153	25,123,488
4a Total risk-weighted assets (before capital floor)	26,848,401	26,580,039	25,710,855	25,546,153	25,123,488
CAPITAL ADEQUACY RATIO					
5 Common equity tier 1 capital adequacy ratio (%)	13.89	13.89	14.10	13.95	13.84
5a Common equity tier 1 capital adequacy ratio (%) (before capital floor)	13.89	13.89	14.10	13.95	13.84
6 Tier 1 capital adequacy ratio (%)	15.25	15.11	15.36	15.23	15.25
6a Tier 1 capital adequacy ratio (%) (before capital floor)	15.25	15.11	15.36	15.23	15.25
7 Capital adequacy ratio (%)	19.54	19.15	19.39	19.25	19.16
7a Capital adequacy ratio (%) (before capital floor)	19.54	19.15	19.39	19.25	19.16
ADDITIONAL CAPITAL REQUIREMENTS					
8 Capital conservation buffer requirement (%)	2.50	2.50	2.50	2.50	2.50
9 Countercyclical buffer requirement (%)	–	–	–	–	–
10 Capital surcharge for global systemically important banks (G-SIBs) or domestic systemically important banks (%)	1.50	1.50	1.50	1.50	1.50
11 Additional capital requirements (%) (8+9+10)	4.00	4.00	4.00	4.00	4.00
12 Ratio of net common equity tier 1 capital available after meeting minimum capital requirements to risk-weighted assets (%)	8.89	8.89	9.10	8.95	8.84
LEVERAGE RATIO					
13 Balance of adjusted on- and off-balance sheet assets	54,635,308	53,728,503	50,964,819	50,447,695	49,146,136
14 Leverage ratio (%)	7.49	7.47	7.75	7.71	7.80
14a Leverage ratio a (%) ⁽¹⁾	7.49	7.47	7.75	7.71	7.80
14b Leverage ratio b (%) ⁽²⁾	7.57	7.56	7.72	7.75	7.77
14c Leverage ratio c (%) ⁽³⁾	7.57	7.56	7.72	7.75	7.77

Overview of Risk Management, Key Prudential Regulatory Indicators and Risk Weighted Assets

KM1: Key Prudential Regulatory Indicators for Regulatory Consolidation (Continued)

In RMB millions, except for percentages

	As at 30 June 2025	As at 31 March 2025	As at 31 December 2024	As at 30 September 2024	As at 30 June 2024
LIQUIDITY COVERAGE RATIO⁽⁴⁾					
15 High-quality liquid assets	10,127,153	9,311,991	8,690,185	8,724,549	8,162,224
16 Net cash outflows	7,858,479	7,692,162	6,198,029	6,314,828	6,115,727
17 Liquidity coverage ratio (%)	128.94	121.09	140.25	138.20	133.65
NET STABLE FUNDING RATIO					
18 Total available stable funding	34,604,250	34,141,721	32,853,470	32,555,907	32,086,162
19 Total required stable funding	27,211,980	26,873,607	25,635,263	25,109,433	25,016,809
20 Net stable funding ratio (%)	127.17	127.05	128.16	129.66	128.26

- Notes: (1) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves.
- (2) Refers to the leverage ratio taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (3) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (4) Refers to the simple arithmetic average of daily values for the recent quarter.

KM2: Key Prudential Regulatory Indicators for the Total Loss-Absorbing Capacity of the Resolution Group

In RMB millions, except for percentages

	As at 30 June 2025	As at 31 March 2025
1 Total Loss-Absorbing Capacity ("TLAC")	5,966,429	5,803,700
2 Total risk-weighted assets of the resolution group	26,848,401	26,580,039
3 TLAC as a percentage of risk-weighted assets (row 1/row 2)	22.22%	21.83%
4 Balance of adjusted on- and off-balance sheet assets of the resolution group	54,635,308	53,728,503
5 TLAC as a percentage of leverage exposure measure (row 1/row 4)	10.92%	10.80%

Note: According to the Administrative Measures on the Total Loss-absorbing Capacity of Global Systemically Important Banks, as from 1 January 2025, the external TLAC risk-weighted ratio shall not be lower than 16%, and the capital buffer requirement shall be 4% (comprising a capital conservation buffer requirement of 2.5% and a capital surcharge for G-SIBs of 1.5%), with the total required ratio reaching 20%.

Overview of Risk Management, Key Prudential Regulatory Indicators and Risk Weighted Assets

OV1: Overview of Risk-Weighted Assets

In RMB millions

		Risk-weighted assets		Minimum capital requirements
		As at 30 June 2025	As at 31 March 2025	As at 30 June 2025
1	Credit risk	24,508,477	24,165,347	1,960,678
2	Credit risk (excluding counterparty credit risk, credit valuation adjustment risk, banking book asset management products and banking book asset securitization)	24,113,350	23,753,203	1,929,068
3	Of which: Weighted approach	8,287,476	8,190,001	662,998
4	Of which: Exposure formed in the settlement process of securities, commodities and foreign exchange transactions	4	4	0
5	Of which: Amounts below the thresholds for deduction	388,052	385,436	31,044
6	Of which: Foundation IRB approach	12,704,085	12,492,453	1,016,327
7	Of which: Supervisory slotting approach	–	–	–
8	Of which: Advanced IRB approach	3,121,789	3,070,749	249,743
9	Counterparty credit risk	210,356	214,903	16,828
10	Of which: Standardized approach	210,356	214,903	16,828
11	Of which: Current exposure method	–	–	–
12	Of which: Other approaches	–	–	–
13	Credit valuation adjustment	47,397	40,280	3,792
14	Asset management products in banking book	133,087	152,550	10,647
15	Of which: Look-through approach	71,787	92,044	5,743
16	Of which: Mandate-based approach	61,730	61,245	4,938
17	Of which: 1250% risk weight applied	15	14	1
18	Securitization exposures in banking book	4,287	4,411	343
19	Of which: Securitization IRB approach	–	–	–
20	Of which: Securitization external ratings-based approach	641	636	51
21	Of which: Securitization standardized approach	–	–	–
	Of which: 1250% risk weight applied	3,646	3,775	292
22	Market risk	407,644	481,270	32,611
23	Of which: Standardized approach	407,465	481,075	32,597
24	Of which: Internal model approach	–	–	–
25	Of which: Simplified standardized approach	179	195	14
26	Capital charge for switch between trading book and banking book	91,795	92,937	7,344
27	Operational risk	1,840,485	1,840,485	147,239
28	Additional adjustment due to the application of capital floor	–	–	
29	Total	26,848,401	26,580,039	2,147,872

Composition of Capital and TLAC

CCA: Main Features of Regulatory Capital Instruments and of External TLAC-eligible Non-capital Debt Instruments

Please refer to the Main Features of Regulatory Capital Instruments and of External TLAC-eligible Non-capital Debt Instruments (As at the End of June 2025) disclosed by the Bank on the website of the Bank. The web link is as follows:

<https://www.icbc-ltd.com/en/column/1438058326864052361.html>

CC1: Composition of Regulatory Capital

In RMB millions, except for percentages

	As at 30 June 2025	Reference
COMMON EQUITY TIER 1 CAPITAL		
1 Paid-in capital and valid portion of capital reserve	504,264	e+g
2 Retained earnings	3,190,956	
2a Surplus reserve	464,331	h
2b General reserve	614,718	i
2c Retained profits	2,111,907	j
3 Accumulated other comprehensive income	55,190	
4 Valid portion of minority interests	4,123	
5 Common equity tier 1 capital before deductions	3,754,533	
COMMON EQUITY TIER 1 CAPITAL: DEDUCTIONS		
6 Prudent valuation adjustments	–	
7 Goodwill (net of deferred tax liabilities)	18,942	a-c
8 Other intangible assets other than land use rights (net of deferred tax liabilities)	9,441	b-k-d
9 Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of deferred tax liabilities)	–	
10 Cash flow hedging reserve that relates to the hedging of items that are not fair-valued on the balance sheet	(2,382)	
11 Shortfall of provision for expected impairment	–	
12 Gain on sales related to asset securitization	–	
13 Unrealized gains and losses due to changes in own credit risk on fair-valued liabilities	–	
14 Defined-benefit pension fund net assets (net of deferred tax liabilities)	–	
15 Direct or indirect investments in own ordinary shares	–	
16 Reciprocal cross-holdings in common equity tier 1 capital between banks, or between banks and other financial institutions	–	

CC1: Composition of Regulatory Capital (Continued)

In RMB millions, except for percentages

	As at 30 June 2025	Reference
17 Deductible amount of non-significant minority investments in common equity tier 1 capital instruments issued by financial institutions that are not subject to consolidation	–	
18 Deductible amount of significant minority investments in common equity tier 1 capital instruments issued by financial institutions that are not subject to consolidation	–	
19 Deductible amount of deferred tax assets that rely on future profitability arising from temporary differences (net of deferred tax liabilities)	–	
20 Deductible amount exceeding the 15% threshold for significant minority capital investments in common equity tier 1 capital instruments issued by financial institutions that are not subject to consolidation and undeducted portion of deferred tax assets that rely on future profitability arising from temporary differences (net of deferred tax liabilities)	–	
21 Of which: Deductible amount of significant minority investments in common equity tier 1 capital instruments issued by financial institutions	–	
22 Of which: Deductible amount of deferred tax assets that rely on future profitability arising from temporary differences (net of deferred tax liabilities)	–	
23 Others that should be deducted from common equity tier 1 capital	–	
24 Undeducted shortfall that should be deducted from additional tier 1 capital and tier 2 capital	–	
25 Total deductions from common equity tier 1 capital	26,001	
26 Net common equity tier 1 capital	3,728,532	
ADDITIONAL TIER 1 CAPITAL		
27 Additional tier 1 capital instruments and related premiums	364,344	
28 Of which: Portion classified as equity	364,344	
29 Of which: Portion classified as liabilities	–	
30 Valid portion of minority interests	783	
31 Additional tier 1 capital before deductions	365,127	
ADDITIONAL TIER 1 CAPITAL: DEDUCTIONS		
32 Direct or indirect investments in own additional tier 1 capital instruments	–	
33 Reciprocal cross-holdings in additional tier 1 capital between banks, or between banks and other financial institutions	–	
34 Deductible amount of non-significant minority investments in additional tier 1 capital instruments issued by financial institutions that are not subject to consolidation	–	

Composition of Capital and TLAC

CC1: Composition of Regulatory Capital (Continued)

In RMB millions, except for percentages

	As at 30 June 2025	Reference
35 Significant minority investments in additional tier 1 capital instruments issued by financial institutions that are not subject to consolidation	–	
36 Others that should be deducted from additional tier 1 capital	–	
37 Undeducted shortfall that should be deducted from tier 2 capital	–	
38 Total deductions from additional tier 1 capital	–	
39 Net additional tier 1 capital	365,127	
40 Net tier 1 capital	4,093,659	
TIER 2 CAPITAL		
41 Tier 2 capital instruments and related premiums	732,865	
42 Valid portion of minority interests	1,211	
43 Valid portion of surplus provision for expected impairment	417,484	
44 Tier 2 capital before deductions	1,151,560	
TIER 2 CAPITAL: DEDUCTIONS		
45 Direct or indirect investments in own tier 2 capital instruments	–	
46 Reciprocal cross-holdings in tier 2 capital instruments and other TLAC non-capital debt instruments between banks, or between banks and other financial institutions	–	
47 Deductible amount of non-significant minority investments in tier 2 capital instruments issued by financial institutions that are not subject to consolidation	–	
47a Deductible amount of non-significant investments in TLAC non-capital debt instruments issued by financial institutions that are not subject to consolidation (only applicable to G-SIBs)	–	
48 Deductible amount of significant minority investments in tier 2 capital instruments issued by financial institutions that are not subject to consolidation	–	
48a Deductible amount of significant investments in TLAC non-capital debt instruments issued by financial institutions that are not subject to consolidation (only applicable to G-SIBs)	–	
49 Others that should be deducted from tier 2 capital	–	
50 Total deductions from tier 2 capital	–	
51 Net tier 2 capital	1,151,560	
52 Net capital base	5,245,219	
53 Risk-weighted assets	26,848,401	
CAPITAL ADEQUACY RATIO AND ADDITIONAL CAPITAL REQUIREMENTS		
54 Common equity tier 1 capital adequacy ratio	13.89%	
55 Tier 1 capital adequacy ratio	15.25%	
56 Capital adequacy ratio	19.54%	
57 Additional capital requirements (%)	4.00	

CC1: Composition of Regulatory Capital (Continued)

In RMB millions, except for percentages

		As at 30 June 2025	Reference
58	Of which: Capital conservation buffer requirement	2.50	
59	Of which: Countercyclical buffer requirement	–	
60	Of which: G-SIBs or domestic systemically important banks (D-SIBs) buffer requirements	1.50	
61	Ratio of net common equity tier 1 capital available after meeting minimum capital requirements to risk-weighted assets (%)	8.89	
DOMESTIC MINIMA FOR REGULATORY CAPITAL			
62	Common equity tier 1 capital adequacy ratio	5.00%	
63	Tier 1 capital adequacy ratio	6.00%	
64	Capital adequacy ratio	8.00%	
AMOUNTS BELOW THE THRESHOLDS FOR DEDUCTION			
65	Undeducted portion of non-significant minority investments in capital instruments issued by financial institutions that are not subject to consolidation	135,190	
65a	Undeducted portion of non-significant investments in TLAC non-capital debt instruments issued by financial institutions that are not subject to consolidation (only applicable to G-SIBs)	76,538	
66	Undeducted portion of significant minority investments in capital instruments issued by financial institutions that are not subject to consolidation	33,831	
67	Deferred tax assets that rely on future profitability arising from temporary differences (net of deferred tax liabilities)	96,586	
VALID CAPS OF SURPLUS PROVISION FOR EXPECTED IMPAIRMENT IN TIER 2 CAPITAL			
68	Surplus provision for expected impairment under the weighted approach	74,296	
69	Valid cap of surplus provision for expected impairment in tier 2 capital under the weighted approach	74,296	
70	Surplus provision for expected impairment under the IRB approach	343,188	
71	Valid cap of surplus provision for expected impairment in tier 2 capital under the IRB approach	343,188	

Composition of Capital and TLAC

CC2: Balance Sheet Differences under Group's Level Financial Consolidation and Regulatory Consolidation

In RMB millions

		As at 30 June 2025		Reference
		Balance sheet under consolidated financial statements	Balance sheet under regulatory scope of consolidation	
ASSETS				
1	Cash and balances with central banks	3,055,772	3,055,772	
2	Due from banks and other financial institutions	533,049	505,053	
3	Precious metals	297,643	297,643	
4	Placements with banks and other financial institutions	714,388	714,388	
5	Derivative financial assets	128,229	128,229	
6	Reverse repurchase agreements	1,772,664	1,771,545	
7	Loans and advances to customers	29,371,887	29,371,887	
8	Financial investments	15,568,428	15,229,953	
9	Financial investments measured at fair value through profit or loss	956,846	837,866	
10	Financial investments measured at fair value through other comprehensive income	4,016,365	3,818,965	
11	Financial investments measured at amortised cost	10,595,217	10,573,122	
12	Long-term equity investments	77,716	85,696	
13	Fixed assets	281,018	280,941	
14	Construction in progress	19,248	19,248	
15	Deferred tax assets	96,614	96,586	
16	Other assets	401,275	389,903	
17	Of which: Goodwill	19,420	18,942	a
18	Intangible assets	23,118	22,921	b
	Of which: Land use rights	13,480	13,480	k
19	Total assets	52,317,931	51,946,844	
LIABILITIES				
20	Due to central banks	161,252	161,252	
21	Due to banks and other financial institutions	4,581,288	4,581,288	
22	Placements from banks and other financial institutions	588,847	588,847	
23	Financial liabilities measured at fair value through profit or loss	109,106	108,959	
24	Derivative financial liabilities	115,218	115,218	
25	Repurchase agreements	1,726,587	1,705,199	

CC2: Balance Sheet Differences under Group's Level Financial Consolidation and Regulatory Consolidation (Continued)

In RMB millions

		As at 30 June 2025		Reference
		Balance sheet under consolidated financial statements	Balance sheet under regulatory scope of consolidation	
26	Certificates of deposit	442,147	442,147	
27	Due to customers	36,904,556	36,904,706	
28	Employee benefits payable	44,130	43,792	
29	Taxes payable	38,750	38,694	
30	Debt securities issued	2,599,339	2,594,285	
31	Deferred tax liabilities	6,004	5,063	
32	Of which: Deferred tax liabilities related to goodwill	–	–	c
33	Deferred tax liabilities related to intangible assets	–	–	d
34	Other liabilities	861,831	530,817	
35	Total liabilities	48,179,055	47,820,267	
EQUITY				
36	Share capital	356,407	356,407	
37	Of which: Valid portion to common equity tier 1 capital	356,407	356,407	e
38	Of which: Valid portion to additional tier 1 capital	–	–	f
39	Other equity instruments	364,344	364,344	
40	Of which: Preference shares	134,614	134,614	
41	Perpetual bonds	229,730	229,730	
42	Capital reserve	147,857	147,857	g
43	Other comprehensive income	46,863	55,190	
44	Surplus reserve	464,776	464,331	h
45	General reserve	615,138	614,718	i
46	Retained profits	2,119,307	2,111,907	j
47	Equity attributable to equity holders of the parent company	4,114,692	4,114,754	
48	Minority interests	24,184	11,823	
49	Total equity	4,138,876	4,126,577	

Note: Prepared in accordance with the Accounting Standards for Business Enterprises.

ICBC-AXA Assurance Co., Ltd. (hereinafter referred to as "ICBC-AXA") is the investee with differences between financial consolidation scope and regulatory consolidation scope of the Group. According to the Rules on Capital Management of Commercial Banks, ICBC-AXA is subject to financial consolidation but not regulatory consolidation. For details of ICBC-AXA as at 30 June 2025, please refer to the Bank's 2025 Interim Report.

For significant changes in the balance sheet items during the reporting period and the main reasons behind these changes, please refer to the "Discussion and Analysis" section of the Bank's 2025 Interim Report.

Composition of Capital and TLAC

TLAC1: TLAC Composition for G-SIBs (at Resolution Group Level)

In RMB millions, except for percentages

		As at 30 June 2025
Regulatory capital elements of TLAC and adjustments		
1	Net common equity tier 1 capital	3,728,532
2	Net additional tier 1 capital	365,127
3	TLAC deductions (if any)	–
4	Net additional tier 1 capital eligible as TLAC	365,127
5	Net tier 2 capital	1,151,560
6	Amortised portion of tier 2 instruments where remaining maturity >1 year	–
7	TLAC deductions (if any)	–
8	Net tier 2 capital eligible as TLAC	1,151,560
9	Net capital eligible as TLAC	5,245,219
Non-regulatory capital elements of TLAC		
10	External TLAC instruments issued directly by the Bank and subordinated to excluded liabilities	50,000
11	TLAC instruments issued directly by the Bank which are not subordinated to excluded liabilities	
12	Of which: Amount eligible as TLAC after application of the caps	
13	Eligible ex ante commitments to recapitalise a G-SIB in resolution	671,210
14	TLAC arising from non-regulatory capital instruments before adjustments	5,966,429
Non-regulatory capital elements of TLAC: Deductions		
15	TLAC before deductions	5,966,429
16	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to single point of entry G-SIBs)	–
17	Holding of TLAC non-capital debt instruments issued by the Bank	–
18	Other deductions to TLAC	–
19	TLAC after deductions	5,966,429
Risk-weighted assets (“RWA”) and balance of adjusted on- and off-balance sheet assets		
20	RWA	26,848,401
21	Balance of adjusted on- and off-balance sheet assets	54,635,308
TLAC ratios and buffers		
22	TLAC (as a percentage of RWA adjusted as permitted under the TLAC regime)	22.22%
23	TLAC (as a percentage of leverage exposure measure)	10.92%
24	Common equity tier 1 capital (as a percentage of RWA) available after meeting the resolution group’s minimum capital or TLAC requirements	6.22%
25	Additional capital requirements (%)	4.00
26	Of which: Capital conservation buffer requirement	2.50
27	Of which: Countercyclical buffer requirement	–
28	Of which: G-SIBs buffer requirements	1.50

TLAC2: Material Subgroup Entity – Creditor Ranking at Legal Entity Level

In RMB millions

		Creditor ranking			Sum of 1 to 3
		1	2	3	
		Most junior		Most senior	
1	Is the resolution entity the creditor/investor? (yes or no)	Yes	Yes	Yes	
2	Description of creditor ranking (free text)	Common shares ⁽¹⁾	Additional tier 1 capital instruments	TLAC non- capital debt instruments	
3	Total capital and liabilities net of credit risk mitigation	40,334	25,336	8,957	74,627
4	Subset of row 3 that are excluded liabilities	–	–	–	–
5	Total capital and liabilities less excluded liabilities (row 3 minus row 4)	40,334	25,336	8,957	74,627
6	Subset of row 5 that are eligible as TLAC	40,334	25,336	8,957	74,627
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	–	–	–	–
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	–	–	8,957	8,957
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	–	–	–	–
10	Subset of row 6 with residual maturity ≥ 10 years, but excluded undated securities	–	–	–	–
11	Subset of row 6 that is undated securities	40,334	25,336	–	65,670

Note: (1) Refer to issued and paid-up common shares.

Composition of Capital and TLAC

TLAC3: Resolution Entity – Creditor Ranking at Legal Entity Level

In RMB millions

		Creditor ranking					Sum of 1 to 5
		1	2	3	4	5	
		Most junior				Most senior	
1	Description of creditor ranking (free text)	Common shares	Preference shares	Undated additional tier 1 capital bonds	Tier 2 capital instruments	TLAC non-capital debt instruments	
2	Total capital and liabilities net of credit risk mitigation	513,234	134,614	229,730	744,324	50,000	1,671,902
3	Subset of row 2 that are excluded liabilities	–	–	–	–	–	–
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	513,234	134,614	229,730	744,324	50,000	1,671,902
5	Subset of row 4 that are potentially eligible as TLAC	513,234	134,614	229,730	730,000	50,000	1,657,578
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	–	–	–	–	–	–
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	–	–	–	–	50,000	50,000
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	–	–	–	572,000	–	572,000
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding undated securities	–	–	–	158,000	–	158,000
10	Subset of row 5 that is undated securities	513,234	134,614	229,730	–	–	877,578

Credit Risk

CR5-2: Credit Risk Exposure Amounts and Credit Conversion Factors (CCFs) (Categorized Based on Risk Weight)

In RMB millions, except for percentages

As at 30 June 2025					
Risk weight		Balance of on-balance sheet assets	Off-balance sheet assets (pre-CCF)	Weighted average CCF ⁽²⁾	Exposure (post-CCF and post-credit risk mitigation (CRM))
1	Less than 40%	17,169,880	360,247	50.42%	18,412,138
2	40-70%	3,985,087	417,200	50.92%	4,217,143
3	75%	1,029,293	197,767	34.10%	966,979
4	85%	49,498	30,566	33.53%	57,193
5	90-100%	3,537,025	571,302	28.26%	2,765,955
6	105-130%	52,995	11,178	39.92%	55,651
7	150%	223,498	5,784	41.55%	209,306
8	250%	309,844	–	–	309,844
9	400%	3,465	–	–	3,465
10	1250%	20,767	–	–	20,767
11	Total	26,381,352	1,594,044	40.16%	27,018,441

Notes: (1) The data disclosed in the above table is the amount of risk exposures uncovered by the IRB approach but using the weighted approach.

(2) Weighted average CCF is weighted based on off-balance sheet exposure (pre-CCF).

CR6: IRB – Credit Risk Exposures by Portfolio and Probability of Default (PD) Range

In RMB millions, except for percentages

As at 30 June 2025														
PD scale (%)	Balance of on-balance sheet assets		Off-balance sheet assets (pre-CCF)	Average CCF	Exposure at default (EAD) (post-CRM and post-CCF)		Average PD (weighted EAD)	Number of customers	Average loss given default (LGD)	Average maturity (years)	Risk-weighted assets (RWA)	Risk weight	Expected loss (EL)	Allowance for impairment losses
	sheet assets	assets (pre-CCF)												
Foundation internal ratings-based approach – corporate														
[0.00,0.15)	2,040,952	545,988		19.51%	2,147,492		0.09%	561	39.81%	2.5	555,116	25.85%	744	
[0.15,0.25)	1,209,933	563,462		29.65%	1,377,013		0.15%	1,828	39.06%	2.5	541,135	39.30%	807	
[0.25,0.50)	3,085,703	1,329,502		18.68%	3,334,065		0.34%	6,818	39.30%	2.5	1,735,666	52.06%	4,472	
[0.50,0.75)	-	-		-	-		-	-	-	-	-	-	-	
[0.75,2.50)	7,337,027	3,018,058		18.35%	7,890,804		1.50%	149,668	38.02%	2.5	6,421,309	81.38%	44,698	
[2.50,10.00)	3,016,646	840,083		20.92%	3,192,410		4.32%	380,088	37.71%	2.5	3,266,048	102.31%	52,180	
[10.00,100.00)	108,761	15,218		76.25%	120,364		43.62%	11,066	34.71%	2.5	177,151	147.18%	18,478	
100 (default)	238,113	2,880		13.75%	238,509		100.00%	13,669	39.39%	2.5	7,660	3.21%	187,869	
Total of foundation internal ratings-based approach (all portfolios)	17,037,135	6,315,191		20.01%	18,300,657		3.07%	563,698	38.48%	2.5	12,704,085	69.42%	309,248	603,153
Of which: Foundation internal ratings-based approach – corporate – specialised loans														
[0.00,0.15)	4,405	343		15.01%	4,456		0.10%	4	40.00%	2.5	1,175	26.36%	2	
[0.15,0.25)	11,356	5,155		0.01%	11,357		0.15%	12	40.00%	2.5	3,778	33.27%	7	
[0.25,0.50)	25,419	17,017		0.12%	25,440		0.34%	26	40.00%	2.5	12,825	50.41%	34	
[0.50,0.75)	-	-		-	-		-	-	-	-	-	-	-	
[0.75,2.50)	90,978	47,218		0.99%	91,443		1.61%	134	39.72%	2.5	85,822	93.85%	582	
[2.50,10.00)	29,962	15,521		5.64%	30,837		4.10%	44	39.56%	2.5	38,005	123.24%	500	
[10.00,100.00)	244	-		-	244		56.00%	1	40.00%	2.5	433	177.80%	54	
100 (default)	1,237	-		-	1,238		100.00%	5	39.87%	2.5	-	-	931	
Subtotal	163,601	85,254		1.66%	165,015		2.55%	226	39.76%	2.5	142,038	86.08%	2,110	3,830

CR6: IRB – Credit Risk Exposures by Portfolio and Probability of Default (PD) Range (Continued)

In RMB millions, except for percentages

PD scale (%)	As at 30 June 2025										Allowance for impairment losses
	Balance of on-balance sheet assets	Off-balance sheet assets (pre-CCF)	Average CCF	Exposure at default (EAD) (post-CRM and post-CCF)	Average PD (weighted EAD)	Number of customers ⁽¹⁾ (10,000)	Average loss given default (LGD)	Average maturity (years)	Risk-weighted assets (RWA)	Risk weight	Expected loss (EL)
Advanced internal ratings-based approach – retail –retail residential mortgage exposures											
[0.00,0.15)	3,138,621	-	-	3,138,621	0.07%	724	30.80%	-	180,573	5.75%	720
[0.15,0.25)	621,353	-	-	621,353	0.20%	126	32.13%	-	81,041	13.04%	405
[0.25,0.50)	535,469	-	-	535,469	0.34%	124	30.24%	-	95,494	17.83%	551
[0.50,0.75)	-	-	-	-	-	-	-	-	-	-	-
[0.75,2.50)	1,272,646	-	-	1,272,646	1.97%	283	29.94%	-	726,488	57.08%	7,454
[2.50,10.00)	-	-	-	-	-	-	-	-	-	-	-
[10.00,100.00)	308,013	-	-	308,013	21.18%	74	27.42%	-	388,818	126.23%	18,319
100 (default)	60,162	-	-	60,162	100.00%	14	44.21%	-	78,743	130.89%	26,599
Subtotal	5,936,264	-	-	5,936,264	2.63%	1,343	30.66%	-	1,551,157	26.13%	54,048
Advanced internal ratings-based approach – retail –qualifying revolving retail exposures											
[0.00,0.15)	43,618	788,848	46.37%	409,409	0.10%	5,734	53.27%	-	12,464	3.04%	209
[0.15,0.25)	1,755	1,192	20.71%	2,002	0.22%	334	53.20%	-	122	6.10%	2
[0.25,0.50)	41,247	214,476	48.31%	144,866	0.34%	2,533	54.48%	-	12,936	8.93%	270
[0.50,0.75)	147	5,321	32.73%	1,889	0.66%	66	50.64%	-	264	13.99%	6
[0.75,2.50)	50,646	58,161	56.42%	83,463	1.35%	431	56.85%	-	22,722	27.22%	643
[2.50,10.00)	77,126	28,209	59.69%	93,963	9.09%	664	57.50%	-	95,228	101.35%	4,916
[10.00,100.00)	6,771	1,350	32.91%	7,215	56.87%	89	57.73%	-	9,950	137.91%	2,373
100 (default)	17,164	2	-	17,164	100.00%	82	64.90%	-	25,727	149.89%	11,139
Subtotal	238,474	1,097,559	47.51%	759,971	4.19%	9,933	54.72%	-	179,413	23.61%	19,558
											29,073

CR6: IRB – Credit Risk Exposures by Portfolio and Probability of Default (PD) Range (Continued)

In RMB millions, except for percentages

As at 30 June 2025													
PD scale (%)	Balance of on-balance sheet assets		Off-balance sheet assets (pre-CCF)	Average CCF	Exposure at default (EAD) (post-CRM and post-CCF)		Average PD (weighted EAD)	Number of customers ⁽¹⁾ (10,000)	Average loss given default (LGD)	Average maturity (years)	Risk-weighted assets (RWA)	Expected loss (EL)	Allowance for impairment losses
	on-balance sheet assets	Off-balance sheet assets (pre-CCF)	Average CCF	(post-CRM and post-CCF)	Average PD (weighted EAD)	Number of customers ⁽¹⁾ (10,000)	Average loss given default (LGD)	Average maturity (years)	Risk-weighted assets (RWA)	Expected loss (EL)	Allowance for impairment losses		
Advanced internal ratings-based approach – retail – other retail exposures													
[0.00,0.15)	195,406	3,820	25.90%	196,396	0.11%	74	64.62%	—	34,519	17.58%	144		
[0.15,0.25)	114,587	–	–	114,586	0.18%	39	65.75%	—	28,463	24.84%	137		
[0.25,0.50)	576,741	–	–	576,741	0.35%	229	62.15%	—	206,397	35.79%	1,246		
[0.50,0.75)	250,639	–	–	250,639	0.53%	125	63.63%	—	119,839	47.81%	867		
[0.75,2.50)	563,841	–	–	563,841	1.52%	298	66.95%	—	436,339	77.39%	5,981		
[2.50,10.00)	302,676	–	–	302,676	4.35%	183	60.85%	—	268,379	88.67%	8,099		
[10.00,100.00)	185,678	–	–	185,678	21.76%	131	65.93%	—	234,601	126.35%	26,804		
100 (default)	41,973	–	–	41,973	100.00%	46	69.15%	—	62,682	149.34%	29,026		
Subtotal	2,231,541	3,820	25.90%	2,232,530	4.83%	1,126	64.20%	—	1,391,219	62.32%	72,304	94,971	
Total of advanced internal ratings-based approach (all portfolios)	8,406,279	1,101,379	47.44%	8,928,765	3.31%	12,402	41.10%	—	3,121,789	34.96%	145,910	195,192	

Note: (1) Retail risk exposures are disclosed based on the number of debts.

Counterparty Credit Risk

CCR1: Counterparty Credit Risk Exposures by Approach

In RMB millions, except for α value

As at 30 June 2025							
		Replacement cost (RC)	Potential future exposure (PFE)	PFE add-on	Alpha (α) used for computing regulatory EAD	EAD (post-CRM)	RWA
1	Standardized approach (derivatives)	86,471	251,654		1.4	473,374	139,635
2	Current exposure method (derivatives)	—		—	1	—	—
3	Securities financing transactions (SFTs)					1,371,924	66,576
4	Total					1,845,298	206,211

Asset Securitization

SEC1: Securitization Exposures in the Banking Book

In RMB millions

		As at 30 June 2025											
		Bank acts as originator				Bank acts as sponsor				Bank acts as investor			
		Of which simple, transparent and comparable				Of which				Of which			
		Traditional	(STC)	Synthetic	Subtotal	Traditional	STC	Synthetic	Subtotal	Traditional	STC	Synthetic	Subtotal
1	Retail total	584	-	-	584	-	-	-	-	1,303	-	-	1,303
2	Of which: Residential mortgage	529	-	-	529	-	-	-	-	1,303	-	-	1,303
3	Of which: Credit card	42	-	-	42	-	-	-	-	-	-	-	-
4	Of which: Other retail	13	-	-	13	-	-	-	-	-	-	-	-
5	Of which: Re-securitization	-		-	-	-		-	-	-		-	-
6	Wholesale total	99	-	-	99	-	-	-	-	-	-	-	-
7	Of which: Loans to corporates	99	-	-	99	-	-	-	-	-	-	-	-
8	Of which: Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
9	Of which: Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which: Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
11	Of which: Re-securitization	-		-	-	-		-	-	-		-	-

SEC2: Securitization Exposures in the Trading Book

The Bank's trading book does not involve any securitization transactions.

Market Risk

MR1: Market Risk under the Standardized Approach

In RMB millions

		As at 30 June 2025
		Capital requirement in standardized approach
1	General interest rate risk	4,942
2	Equity risk	435
3	Commodity risk	1,212
4	Foreign exchange risk	6,115
5	Credit spread risk – non-securitized products	7,197
6	Credit spread risk – securitization (non-correlation trading portfolios)	–
7	Credit spread risk – securitization (correlation trading portfolios)	–
8	Default risk – non-securitized products	12,585
9	Default risk – securitization (non-correlation trading portfolios)	–
10	Default risk – securitization (correlation trading portfolios)	–
11	Residual risk add-on	111
12	Total	32,597

MR3: Market Risk under the Simplified Standardized Approach

In RMB millions

		As at 30 June 2025		
		Non-option products	Options	
			Simplified approach	Delta-plus method
1	Interest rate risk	–	–	–
2	Equity risk	–	–	–
3	Commodity risk	–	–	–
4	Foreign exchange risk	12	–	–
5	Securitization risk	–		
6	Total	14	–	–

Macprudential Supervisory Measures

GSIB1: Assessment Indicators of G-SIBs

For details on the assessment indicators of G-SIBs of the Group for the previous periods, please refer to the annual reports published by the Bank on the website of the Bank. The web link is as follows:

<https://www.icbc-ltd.com/en/column/1438058343653851171.html>

Leverage Ratio

LR1: Differences between Regulatory Leverage Ratio Items and Accounting Items

In RMB millions

		As at 30 June 2025
1	Total consolidated assets as per published financial statements	52,317,931
2	Consolidated adjustments for accounting purposes but outside the scope of regulatory consolidation	(371,087)
3	Adjustments for fiduciary assets	–
4	Adjustments for derivative financial instruments	487,482
5	Adjustments for securities financing transactions	63,444
6	Adjustments for off-balance sheet items	2,163,539
7	Adjustments for asset securitization transactions	–
8	Adjustments for unsettled financial assets	–
9	Adjustments for eligible cash pooling transactions	–
10	Adjustments for central bank reserves (if applicable)	–
11	Adjustments for prudent valuation adjustments and allowance for impairment losses	–
12	Other adjustments	(26,001)
13	Balance of adjusted on- and off-balance sheet assets	54,635,308

Leverage Ratio

LR2: Leverage Ratio

In RMB millions, except for percentages

		As at 30 June 2025	As at 31 March 2025
BALANCE OF ON-BALANCE SHEET ASSETS			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions)	50,870,155	50,305,076
2	Less: Allowance for impairment losses	(938,763)	(920,997)
3	Less: Asset amounts deducted in determining Basel III tier 1 capital	(26,001)	(24,886)
4	Balance of adjusted on-balance sheet assets (excluding derivatives and securities financing transactions)	49,905,391	49,359,193
DERIVATIVE EXPOSURES			
5	Replacement cost associated with all derivatives (net of eligible cash variation margin, taking into account the impact of bilateral netting agreements)	122,805	181,016
6	Add-on amounts for potential future exposure associated with all derivatives	482,713	393,058
7	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–
8	Less: Deductions of receivables assets for cash variation margin provided in derivatives transactions	–	–
9	Less: Exempted central counterparties leg of client-cleared trade exposures	–	–
10	Effective notional amount of written credit derivatives	10,192	12,587
11	Less: Adjusted effective notional deductions for written credit derivatives	–	–
12	Total derivative exposures	615,710	586,661
SECURITIES FINANCING TRANSACTION EXPOSURES			
13	Gross securities financing transaction assets (with no recognition of netting), after adjusting for sale accounting transactions	1,887,223	1,625,102
14	Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets	–	–
15	Counterparty credit risk exposure for securities financing transaction assets	63,444	68,357
16	Agent transaction exposures	–	–
17	Total securities financing transaction exposures	1,950,667	1,693,459

LR2: Leverage Ratio (Continued)

In RMB millions, except for percentages

	As at 30 June 2025	As at 31 March 2025
OFF-BALANCE SHEET EXPOSURES		
18 Off-balance sheet exposures at gross notional amount	9,010,614	8,638,620
19 Less: Adjustments for conversion to credit equivalent amounts	(6,823,427)	(6,527,172)
20 Less: Allowance for impairment losses	(23,648)	(22,258)
21 Balance of adjusted off-balance sheet assets	2,163,539	2,089,190
NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS		
22 Net tier 1 capital	4,093,659	4,015,911
23 Balance of adjusted on- and off-balance sheet assets	54,635,308	53,728,503
LEVERAGE RATIO		
24 Leverage ratio	7.49%	7.47%
24a Leverage ratio a ⁽¹⁾	7.49%	7.47%
25 Minimum leverage ratio requirement	4.00%	4.00%
26 Applicable leverage buffers	0.75%	0.75%
DISCLOSURE OF AVERAGE VALUES		
27 Daily average balances of securities financing transactions for the quarter	1,307,067	1,031,616
27a Quarter-end value of securities financing transactions	1,887,223	1,625,102
28 Balance of adjusted on- and off-balance sheet assets a ⁽²⁾	54,055,152	53,135,017
28a Balance of adjusted on- and off-balance sheet assets b ⁽³⁾	54,055,152	53,135,017
29 Leverage ratio b ⁽⁴⁾	7.57%	7.56%
29a Leverage ratio c ⁽⁵⁾	7.57%	7.56%

Notes: (1) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves.

(2) Refers to the balance of adjusted on- and off-balance sheet assets taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions.

(3) Refers to the balance of adjusted on- and off-balance sheet assets taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions.

(4) Refers to the leverage ratio taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

(5) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

Liquidity Risk

LIQ1: Liquidity Coverage Ratio

In RMB millions, except for percentages

		Second quarter of 2025	
		Total unweighted value	Total weighted value
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		10,127,153
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers	20,376,476	2,033,058
3	Of which: Stable deposits	72,575	2,668
4	Of which: Less stable deposits	20,303,901	2,030,390
5	Unsecured wholesale funding	19,003,150	7,697,059
6	Of which: Operational deposits (excluding those generated from correspondent banking activities)	8,324,831	2,016,708
7	Of which: Non-operational deposits (all counterparties)	10,439,902	5,441,934
8	Of which: Unsecured debt	238,417	238,417
9	Secured funding		12,144
10	Additional requirements	5,094,247	2,824,610
11	Of which: Outflows related to derivative exposures and other collateral requirements	2,625,912	2,625,912
12	Of which: Outflows related to loss of funding on debt products	–	–
13	Of which: Credit and liquidity facilities	2,468,335	198,698
14	Other contractual funding obligations	108,165	108,067
15	Other contingent funding obligations	7,927,397	105,360
16	Total cash outflows		12,780,298
CASH INFLOWS			
17	Secured lending (including reverse repos and securities borrowing)	1,239,724	943,625
18	Inflows from fully performing exposures	2,206,537	1,362,455
19	Other cash inflows	2,622,546	2,615,739
20	Total cash inflows	6,068,807	4,921,819
		Total adjusted value	
21	Total HQLA		10,127,153
22	Total net cash outflows		7,858,479
23	Liquidity coverage ratio (%)		128.94

Note: Data of the above table are the simple arithmetic average of the 91 calendar days' figures of the recent quarter.

The daily average liquidity coverage ratio for the second quarter of 2025 was 128.94%, 7.85 percentage points higher than the previous quarter, mainly attributable to the increase in high-quality liquid assets. High-quality liquid assets cover cash, available central bank reserve under stress and primary and secondary bond assets that can be included in the liquidity coverage ratio under the regulatory requirements.

LIQ2: Net Stable Funding Ratio (NSFR)

In RMB millions, except for percentages

		As at 30 June 2025				
		Unweighted value				Weighted value
		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
AVAILABLE STABLE FUNDING (ASF) ITEMS						
1	Capital	4,537,318	–	–	612,865	5,150,183
2	Regulatory capital	4,537,318	–	–	612,865	5,150,183
3	Other capital instruments	–	–	–	–	–
4	Retail deposits and deposits from small business customers	8,026,800	13,111,925	25,509	7,685	19,062,204
5	Stable deposits	41,976	73,353	18,843	6,770	134,233
6	Less stable deposits	7,984,824	13,038,572	6,666	915	18,927,971
7	Wholesale funding	8,712,299	13,245,177	1,453,603	103,290	9,599,987
8	Operational deposits	8,247,500	494,681	6,563	1,306	4,375,678
9	Other wholesale funding	464,799	12,750,496	1,447,040	101,984	5,224,309
10	Liabilities with matching interdependent assets	–	–	–	–	–
11	Other liabilities	–	1,302,540	187,445	785,688	791,876
12	NSFR derivative liabilities				87,534	
13	All other liabilities and equity not included in the above categories	–	1,302,540	187,445	698,154	791,876
14	Total ASF					34,604,250
REQUIRED STABLE FUNDING (RSF) ITEMS						
15	Total NSFR high-quality liquid assets (HQLA)					1,658,659
16	Deposits held at other financial institutions for operational purposes	300,899	56,298	9,501	12,476	196,102
17	Loans and securities	1,184	8,078,364	4,727,419	21,888,418	24,016,003
18	Loans to financial institutions secured by Level 1 HQLA	–	931,500	6,838	30,341	172,621
19	Loans to financial institutions secured by non-Level 1 HQLA and unsecured loans to financial institutions	–	1,670,615	277,436	101,827	491,137
20	Loans to retail and small business customers, non-financial institutions, sovereigns, central banks and public sector entities (PSEs)	–	4,861,577	4,077,441	14,519,274	16,710,632

Liquidity Risk

LIQ2: Net Stable Funding Ratio (NSFR) (Continued)

In RMB millions, except for percentages

		As at 30 June 2025				
		Unweighted value				Weighted value
		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
21	Of which: With a risk weight of less than or equal to 35%	–	2,316,389	88,632	343,676	1,412,079
22	Residential mortgages	–	2,023	3,732	6,020,743	5,115,779
23	Of which: With a risk weight of less than or equal to 35%	–	313	300	24,059	16,027
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1,184	612,649	361,972	1,216,233	1,525,834
25	Assets with matching interdependent liabilities	–	–	–	–	–
26	Other assets	332,480	607,804	31,822	335,400	1,093,395
27	Physical traded commodities (including gold)	39,049				33,192
28	Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties				113,400	96,390
29	NSFR derivative assets				98,813	11,279
30	NSFR derivative liabilities with additional variation margin posted				104,408 ⁽¹⁾	20,882
31	All other assets not included in the above categories	293,431	607,804	31,822	123,187	931,652
32	Off-balance sheet items				10,538,391	247,821
33	Total RSF					27,211,980
34	NSFR (%)					127.17

Note: (1) This item is filled with the amount of derivative liabilities, that is, the amount of NSFR derivative liabilities before deducting the variable margin, without distinguishing the maturity; it is not included in the item 26 "Other assets".

LIQ2: Net Stable Funding Ratio (NSFR) (Continued)

In RMB millions, except for percentages

		As at 31 March 2025				
		Unweighted value				Weighted value
		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
AVAILABLE STABLE FUNDING (ASF) ITEMS						
1	Capital	4,431,186	–	–	562,899	4,994,085
2	Regulatory capital	4,431,186	–	–	562,899	4,994,085
3	Other capital instruments	–	–	–	–	–
4	Retail deposits and deposits from small business customers	7,949,627	13,104,731	12,772	7,305	18,974,559
5	Stable deposits	39,059	87,188	10,484	5,736	135,631
6	Less stable deposits	7,910,568	13,017,543	2,288	1,569	18,838,928
7	Wholesale funding	8,675,347	13,062,977	1,129,175	164,693	9,324,937
8	Operational deposits	8,226,550	501,085	8,468	1,294	4,369,345
9	Other wholesale funding	448,797	12,561,892	1,120,707	163,399	4,955,592
10	Liabilities with matching interdependent assets	–	–	–	–	–
11	Other liabilities	6,185	1,165,323	197,253	873,252	848,140
12	NSFR derivative liabilities				129,925	
13	All other liabilities and equity not included in the above categories	6,185	1,165,323	197,253	743,327	848,140
14	Total ASF					34,141,721
REQUIRED STABLE FUNDING (RSF) ITEMS						
15	Total NSFR high-quality liquid assets (HQLA)					1,581,305
16	Deposits held at other financial institutions for operational purposes	297,901	24,127	8,466	11,773	177,299
17	Loans and securities	1,420	7,506,031	4,586,456	21,797,732	23,715,217
18	Loans to financial institutions secured by Level 1 HQLA	–	878,723	4,024	26,886	159,170
19	Loans to financial institutions secured by non-Level 1 HQLA and unsecured loans to financial institutions	–	1,358,786	409,208	86,974	495,396
20	Loans to retail and small business customers, non-financial institutions, sovereigns, central banks and public sector entities (PSEs)	–	4,786,446	3,713,891	14,328,858	16,337,701
21	Of which: With a risk weight of less than or equal to 35%	–	2,103,034	73,532	353,447	1,303,106
22	Residential mortgages	–	1,523	3,339	6,075,541	5,161,903

Liquidity Risk

LIQ2: Net Stable Funding Ratio (NSFR) (Continued)

In RMB millions, except for percentages

		As at 31 March 2025				
		Unweighted value				Weighted value
		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
23	Of which: With a risk weight of less than or equal to 35%	–	271	263	24,144	16,052
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1,420	480,553	455,994	1,279,473	1,561,047
25	Assets with matching interdependent liabilities	–	–	–	–	–
26	Other assets	327,621	608,834	38,995	422,616	1,159,441
27	Physical traded commodities (including gold)	36,159				30,735
28	Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties				119,399	101,489
29	NSFR derivative assets				145,255	15,330
30	NSFR derivative liabilities with additional variation margin posted				149,275 ⁽¹⁾	29,855
31	All other assets not included in the above categories	291,462	608,834	38,995	157,962	982,032
32	Off-balance sheet items				10,223,166	240,345
33	Total RSF					26,873,607
34	NSFR (%)					127.05

Note: (1) This item is filled with the amount of derivative liabilities, that is, the amount of NSFR derivative liabilities before deducting the variable margin, without distinguishing the maturity; it is not included in the item 26 "Other assets".

Net stable funding ratio aims to ensure commercial banks have sufficient stable sources of funding to meet the needs for stable funding of assets and off-balance sheet risk exposures. The net stable funding ratio is the ratio of the available stable funding to the required stable funding. At the end of the second quarter of 2025, the NSFR was 127.17%, 0.12 percentage points higher than that at the end of the previous quarter, mainly due to the slight increase in available stable funds.



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