Industrial and Commercial Bank of China Limited Pillar 3 Information for the First Quarter of 2025

The following information is prepared and disclosed in accordance with the Decree of National Financial Regulatory Administration [No. 4, 2023] Rules on Capital Management of Commercial Banks.

i. KM1: Key Prudential Regulatory Indicators for Regulatory Consolidation

In RMB millions, except for percentages

| | | in RMB muuons, except jor percentages | | | | | | |
|---|---|---------------------------------------|------------------------------|-------------------------------|-----------------------|------------------------|--|--|
| | | As at 31 March 2025 | As at 31 December 2024 | As at 30 September 2024 | As at 30 June 2024 | As at 31 March 2024 | | |
| AVAI | AVAILABLE CAPITAL (AMOUNT) | | | | | | | |
| 1 | Net common equity tier 1 capital | 3,690,790 | 3,624,342 | 3,564,519 | 3,477,144 | 3,492,517 | | |
| 2 | Net tier 1 capital | 4,015,911 | 3,949,453 | 3,889,547 | 3,832,172 | 3,847,493 | | |
| 3 | Net capital base | 5,089,199 | 4,986,531 | 4,916,579 | 4,812,406 | 4,868,344 | | |
| RISK | X-WEIGHTED ASSETS (AMOUNT) | | | | | | | |
| 4 | Total risk-weighted assets | 26,580,039 | 25,710,855 | 25,546,153 | 25,123,488 | 25,347,956 | | |
| 4 - | Total risk-weighted assets (before capital | | | | | | | |
| 4a | floor) | 26,580,039 | 25,710,855 | 25,546,153 | 25,123,488 | 25,347,956 | | |
| CAP | ITAL ADEQUACY RATIO | | | | | | | |
| 5 | Common equity tier 1 capital adequacy ratio | | | | | | | |
| 3 | (%) | 13.89 | 14.10 | 13.95 | 13.84 | 13.78 | | |
| 5a | Common equity tier 1 capital adequacy ratio | | | | | | | |
| Ja | (%) (before capital floor) | 13.89 | 14.10 | 13.95 | 13.84 | 13.78 | | |
| 6 | Tier 1 capital adequacy ratio (%) | 15.11 | 15.36 | 15.23 | 15.25 | 15.18 | | |
| 6a | Tier 1 capital adequacy ratio (%) (before | | | | | | | |
| 0a | capital floor) | 15.11 | 15.36 | 15.23 | 15.25 | 15.18 | | |
| 7 | Capital adequacy ratio (%) | 19.15 | 19.39 | 19.25 | 19.16 | 19.21 | | |
| 7a | Capital adequacy ratio (%) (before capital | | | | | | | |
| | floor) | 19.15 | 19.39 | 19.25 | 19.16 | 19.21 | | |
| ADD | ITIONAL CAPITAL REQUIREMENTS | | | | | | | |
| 8 | Capital conservation buffer requirement (%) | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | | |
| 9 | Countercyclical buffer requirement (%) | - | - | - | - | - | | |
| | Capital surcharge for global systemically | | | | | | | |
| 10 | important banks (G-SIBs) or domestic | | | | | | | |
| | systemically important banks (%) | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | | |
| 11 | Additional capital requirements (%) | | | | | | | |
| 11 | (8+9+10) | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | | |
| | Ratio of net common equity tier 1 capital | | | | | | | |
| 12 | available after meeting minimum capital | | | | | | | |
| | requirements to risk-weighted assets (%) | 8.89 | 9.10 | 8.95 | 8.84 | 8.78 | | |
| LEV | ERAGE RATIO | | | | | | | |
| 13 | Balance of adjusted on- and off-balance | | | | | | | |
| | sheet assets | 53,728,503 | 50,964,819 | 50,447,695 | 49,146,136 | 50,111,419 | | |
| 14 | Leverage ratio (%) | 7.47 | 7.75 | 7.71 | 7.80 | 7.68 | | |
| 14a | Leverage ratio a (%) ⁽¹⁾ | 7.47 | 7.75 | 7.71 | 7.80 | 7.68 | | |
| 14b | Leverage ratio b (%) ⁽²⁾ | 7.56 | 7.72 | 7.75 | 7.77 | 7.82 | | |
| 14c | Leverage ratio c (%) ⁽³⁾ | 7.56 | 7.72 | 7.75 | 7.77 | 7.82 | | |
| LIQUIDITY COVERAGE RATIO ⁽⁴⁾ | | | | | | | | |
| 15 | High-quality liquid assets | 9,311,991 | 8,690,185 | 8,724,549 | 8,162,224 | 7,636,915 | | |
| 16 | Net cash outflows | 7,692,162 | 6,198,029 | 6,314,828 | 6,115,727 | 6,039,295 | | |
| 17 | Liquidity coverage ratio (%) | 121.09 | 140.25 | 138.20 | 133.65 | 126.61 | | |

| NET STABLE FUNDING RATIO | | | | | | | |
|--------------------------|--------------------------------|------------|------------|------------|------------|------------|--|
| 18 | Total available stable funding | 34,141,721 | 32,853,470 | 32,555,907 | 32,086,162 | 32,738,107 | |
| 19 | Total required stable funding | 26,873,607 | 25,635,263 | 25,109,433 | 25,016,809 | 25,288,511 | |
| 20 | Net stable funding ratio (%) | 127.05 | 128.16 | 129.66 | 128.26 | 129.46 | |

Notes: (1) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves.

- (2) Refers to the leverage ratio taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (3) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (4) Refers to the simple arithmetic average of daily values for the recent quarter.

ii. KM2: Key Prudential Regulatory Indicators for the Total Loss-Absorbing Capacity of the Resolution Group

In RMB millions, except for percentages

| | | As at 31 March 2025 |
|---|--|----------------------------|
| | | |
| 1 | Total Loss-Absorbing Capacity ("TLAC") | 5,803,700 |
| 2 | Total risk-weighted assets of the resolution group | 26,580,039 |
| 3 | TLAC as a percentage of risk-weighted assets (row 1/row 2) | 21.83% |
| 4 | Balance of adjusted on- and off-balance sheet assets of the resolution | |
| 4 | group | 53,728,503 |
| 5 | TLAC as a percentage of leverage exposure measure (row 1/row 4) | 10.80% |

Note: According to the Administrative Measures on the Total Loss-absorbing Capacity of Global Systemically Important Banks, as from 1 January 2025, the external TLAC risk-weighted ratio shall not be lower than 16%, and the capital buffer requirement shall be 4% (comprising a capital conservation buffer requirement of 2.5% and a capital surcharge for G-SIBs of 1.5%), with the total required ratio reaching 20%.

iii. OV1: Overview of Risk-Weighted Assets

In RMB millions

| | | Risk-weighted assets | | Minimum capital requirements |
|----|--|-------------------------|---------------------------|------------------------------|
| | | As at 31 March 2025 | As at 31 December 2024 | As at 31 March 2025 |
| 1 | Credit Risk | 24,165,347 | 23,386,013 | 1,933,227 |
| 2 | Credit risk (excluding counterparty credit risk, credit valuation adjustment risk, banking book asset management products and banking book asset | | | |
| 2 | securitization) | 23,753,203 8,190,001 | 23,041,768 | 1,900,256 |
| 4 | Of which: Weighted approach Of which: Exposure formed in the settlement process of securities, commodities and foreign exchange | 8,190,001 | 8,132,746 | 655,200 |
| | transactions | 4 | 4 | 0 |
| 5 | Of which: Amounts below the thresholds for deduction | 385,436 | 363,136 | 30,835 |
| 6 | Of which: Foundation IRB approach | 12,492,453 | 11,696,615 | 999,396 |
| 7 | Of which: Supervisory slotting approach | | - | - |
| 8 | Of which: Advanced IRB approach | 3,070,749 | 3,212,407 | 245,660 |
| 9 | Counterparty credit risk | 214,903 | 165,578 | 17,192 |
| 10 | Of which: Standardized approach | 214,903 | 165,578 | 17,192 |
| 11 | Of which: Current exposure method | - | - | - |
| 12 | Of which: Other approaches | 40.200 | - 40.110 | 2 222 |
| 13 | Credit valuation adjustment | 40,280 | 42,112 | 3,222 |
| 14 | Asset management products in banking book | 152,550 | 125,790 | 12,204 |
| 15 | Of which: Look-through approach | 92,044 | 65,378 | 7,364 |
| 16 | Of which: Mandate-based approach | 61,245 | 60,865 | 4,900 |
| 17 | Of which: 1250% risk weight applied | 14 | 14 | 1 |
| 18 | Securitization exposures in banking book | 4,411 | 10,765 | 353 |
| 19 | Of which: Securitization IRB approach | - | - | - |
| 20 | Of which: Securitization external | | | |
| 21 | ratings-based approach Of which: Securitization standardized | 636 | 678 | 51 |
| | approach Of which: 1250% risk weight applied | 3,775 | 10,087 | 302 |
| 22 | Market risk | 481,270 | 380,609 | 38,502 |
| 23 | Of which: Standardized approach | 481,075 | 380,368 | 38,486 |
| 24 | Of which: Internal model approach | - | - | - |
| 25 | Of which: Simplified standardized approach | 195 | 241 | 16 |
| 26 | Capital charge for switch between trading book and banking book | 92,937 | 103,748 | 7,435 |
| 27 | Operational risk | 1,840,485 | 1,840,485 | 147,239 |
| 28 | Additional adjustment due to the application of capital floor | - | - | |
| 29 | Total | 26,580,039 | 25,710,855 | 2,126,403 |

iv. GSIB1: Assessment Indicators of Global Systemically Important Banks

For details on the assessment indicators of G-SIBs of the Group for the previous periods, please refer to the annual reports published by the Bank on the website of the Bank. The web link is as follows:

https://www.icbc-ltd.com/en/column/1438058343653851171.html

v. LR1: Differences between Regulatory Leverage Ratio Items and Accounting Items

In RMB millions

| | | As at 31 March 2025 |
|----|---|----------------------------|
| 1 | Total consolidated assets as per published financial statements | 51,547,045 |
| 2 | Consolidated adjustments for accounting purposes but outside the scope of | |
| | regulatory consolidation | (367,112) |
| 3 | Adjustments for fiduciary assets | - |
| 4 | Adjustments for derivative financial instruments | 415,908 |
| 5 | Adjustments for securities financing transactions | 68,358 |
| 6 | Adjustments for off-balance sheet items | 2,089,190 |
| 7 | Adjustments for asset securitization transactions | - |
| 8 | Adjustments for unsettled financial assets | - |
| 9 | Adjustments for eligible cash pooling transactions | - |
| 10 | Adjustments for central bank reserves (if applicable) | - |
| 11 | Adjustments for prudent valuation adjustments and allowance for | |
| 11 | impairment losses | = |
| 12 | Other adjustments | (24,886) |
| 13 | Balance of adjusted on- and off-balance sheet assets | 53,728,503 |

vi. LR2: Leverage Ratio

In RMB millions, except for percentages

| BALANCE OF ON-BALANCE SHEET ASSETS On-balance sheet exposures (excluding derivatives and scourities financing transactions) Less: Allowance for impairment losses Less: Allowance for impairment losses Capital Replacement cost associated with all derivatives (net of eligible cash variation margin, taking into account the impact of bilateral netting agreements) Replacement cost associated with all derivatives (net of eligible cash variation margin, taking into account the impact of bilateral netting agreements) Replacement cost associated with all derivatives (net of all derivatives collateral provided where deducted from the balance sheet assets to excluding accounting framework Caross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework Less: Exempted central counterparties leg of client-cleared trade exposures Effective notional amount of written credit derivatives Less: Adjusted effective notional adductions for written credit derivatives Gross-securities financing transaction assets (with no receivables accounting fransactions) Less: Retted amounts of cash payables and cash receivables of gross securities financing transaction assets Counterparty credit risk exposures Securities Financing areas adjusting for sale accounting transaction sects (with no accounting transaction assets) Less: Retted amounts of cash payables and cash receivables of gross securities financing transaction assets Counterparty credit risk exposures Securities financing transaction exposures Counterparty credit risk exposure for securities financing transaction assets Counterparty credit risk exposures are sometimal amounts (6,527,172) (6,383,620 Less: Allowance sheet exposures are sometimal amount (6,527,172) (6,383,266) Exercised on a securities financing transaction assets (22,258) (22,277) Less: Allowance for impairment losses (22,258) (22,277) Less: Allowance for impairment losses (22,258) (22,277) Less: Allowance for impairment l | | In RMB millions, except for percentages | | | |
|--|------|--|--------------|---------------|--|
| 1 | | | As at 31 | As at 31 | |
| On-balance sheet exposures (excluding derivatives and securities financing transactions) So.305,076 47,798,102 Less: Allowance for impairment losses (920,997) (883,321) Less: Asset amounts deducted in determining Basel III tier 1 (24,886) (24,621) Less: Asset amounts deducted in determining Basel III tier 1 (24,886) (24,621) Less: Asset amounts deducted in determining Basel III tier 1 (24,886) (24,621) Less: Asset amounts deducted in determining Basel III tier 1 (24,886) (24,621) Less: Asset amounts deducted on-balance sheet assets (excluding derivatives and securities financing transactions) 49,359,193 46,890,160 DERIVATIVE EXPOSURES Replacement cost associated with all derivatives on the impact of bilateral netting agreements) 181,016 227,350 Add-on amounts for potential future exposure associated with all derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework Less: Deductions of receivables assets for cash variation margin provided in derivatives transactions Less: Exempted central counterparties leg of client-cleared trade exposures Less: Adjusted effective notional amount of written credit derivatives 12,587 10,675 Less: Adjusted effective notional deductions for written credit derivative exposures 586,661 562,075 SECURITIES FINANCING TRANSACTION EXPOSURES Gross securities financing transaction assets (with no region from the final participal, after adjusting for sale accounting transactions 1,625,102 1,340,933 Less: Allowance for impairment losses 68,357 26,695 17 Total derivative exposures 6,527,172 (6,695 | | | March 2025 | December 2024 | |
| Securities financing transactions | BAL | | | | |
| Less: Allowance for impairment losses (920,997) (883,321) | 1 | | | | |
| Less: Asset amounts deducted in determining Basel III tier 1 (24,886) (24,621) | | | | | |
| Capital | 2 | | (920,997) | (883,321) | |
| Capital (24,886) (24,621) | 3 | | | | |
| Content Cont | | | (24,886) | (24,621) | |
| DERIVATIVE EXPOSURES | 4 | | | | |
| Replacement cost associated with all derivatives (net of eligible cash variation margin, taking into account the impact of bilateral netting agreements) Add-on amounts for potential future exposure associated with all derivatives Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework Less: Deductions of receivables assets for cash variation margin provided in derivatives transactions Effective notional amount of written credit derivatives Effective notional amount of written credit derivatives Effective notional amount of written credit derivatives Total derivative exposures Gross securities financing transaction assets (with no recognition of netting), after adjusting for sale accounting transaction of recognition of netting), after adjusting for sale accounting transaction assets Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets Agent transaction exposures Counterparty credit risk exposure for securities financing transaction assets Agent transaction exposures Joff-balance sheet exposures Off-balance sheet exposures at gross notional amount Scalabalance of adjusted off-balance sheet assets Diff-balance sheet exposures at gross notional amount Less: Adjustments for conversion to credit equivalent amounts (6,527,172) (6,383,266) Less: Allowance for impairment losses 2,089,190 2,144,956 NET TER I CAPITALAND BALANCE OF ADJUSTED ON-AND OFF-BALANCE SHEET ASSETS Minimum leverage ratio 40 7,47% 7,75% Minimum leverage taito and off-balance sheet assets Dally average balances of securities financing transactions for the quarter Dally average balances of securities financing transactions for the quarter Dally average balances of securities f | | | 49,359,193 | 46,890,160 | |
| Eligible cash variation margin, taking into account the impact of bilateral netting agreements) 181,016 227,350 | DER | | | | |
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| Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework | | | 181,016 | 227,350 | |
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| From the balance sheet assets pursuant to the operative accounting framework | 0 | | 393,058 | 324,050 | |
| accounting framework Less: Deductions of receivables assets for cash variation margin provided in derivatives transactions Less: Exempted central counterparties leg of client-cleared trade exposures Less: Adjusted effective notional deductions for written credit derivatives 12,587 10,675 Less: Adjusted effective notional deductions for written credit derivatives Less: Adjusted effective notional deductions for written credit derivatives Less: Adjusted effective notional deductions for written credit derivative Less: Adjusted effective notional deductions for written credit derivative Less: Adjusted effective notional deductions for written credit derivative exposures S86,661 S62,075 ECURTITES FINANCING TRANSACTION EXPOSURES Gross securities financing transaction assets (with no recognition of netting), after adjusting for sale accounting transaction transaction transaction transaction transaction transaction transaction transaction assets Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets Less: Netted amounts of cash payables and cash receivables despite transaction exposures transaction assets Less: Adjust transaction exposures Less: Adjust transaction exposures Less: Adjustments for conversion to credit equivalent amounts (6,527,172) (6,383,266) Less: Adjustments for conversion to credit equivalent amounts (6,527,172) (6,383,266) Less: Adjustments for conversion to credit equivalent amounts (6,527,172) (6,383,266) Less: Adjusted off-balance sheet assets 2,089,190 2,144,956 NET TIER 1 CAPITALAND BALANCE OF ADJUSTED ON-AND OFF-BALANCE SHEET ASSETS Leverage ratio 4,015,911 3,949,453 3,949,45 | | | | | |
| Less: Deductions of receivables assets for cash variation margin provided in derivatives transactions Less: Exempted central counterparties leg of client-cleared trade exposures 10 Effective notional amount of written credit derivatives 12,587 10,675 Less: Adjusted effective notional deductions for written credit derivatives 12 Total derivative exposures 586,661 562,075 SECURTIES FINANCING TRANSACTION EXPOSURES Gross securities financing transaction assets (with no recognition of netting), after adjusting for sale accounting transactions 13 recognition of netting), after adjusting for sale accounting transactions 14 Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets 15 Counterparty credit risk exposure for securities financing transaction assets 16 Agent transaction exposures 17 Total securities financing transaction exposures 18 Off-balance sheet exposures at gross notional amount 19 Less: Adjustments for conversion to credit equivalent amounts 10 Less: Adjustments for conversion to credit equivalent amounts 11 Less: Adjustments for conversion to credit equivalent 12 Agent transaction exposures 13 Balance of adjusted off-balance sheet assets 14 Counterparty credit risk exposures at gross notional amount 15 Less: Adjustments for conversion to credit equivalent 16 Less: Allowance for impairment losses 17 Total securities financing transaction exposures 18 Off-balance sheet exposures at gross notional amount 19 Less: Adjustments for conversion to credit equivalent 20 Less: Allowance for impairment losses 21 Less: Allowance for impairment losses 22 Net tier I capital 23 Balance of adjusted off-balance sheet assets 24 Septiments 25 Netter I capital 26 Applicable leverage ratio requirement 27 Agent Types 28 Leverage ratio and off-balance sheet assets 28 Septiments 29 Net tier I capital 20 Agent Types 20 Agent Types 21 Leverage ratio requirement 22 Daily average balances of securities financing transactions for the quarte | 7 | 1 | | | |
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| Less: Exempted central counterparties leg of client-cleared trade exposures | 8 | | | | |
| 10 Effective notional amount of written credit derivatives 12,587 10,675 11 Less: Adjusted effective notional deductions for written credit derivatives | | | - | - | |
| Trade exposures | 9 | | | | |
| Less: Adjusted effective notional deductions for written credit derivatives - - - - - - - - - | | | - | = | |
| 12 Total derivative exposures 586,661 562,075 | 10 | | 12,587 | 10,675 | |
| Counterparty credit risk exposures 1,625,102 1,340,933 | 11 | I = | | | |
| Constribution of netting), after adjusting for sale accounting transactions sees (with no recognition of netting), after adjusting for sale accounting transactions 1,625,102 1,340,933 | | | - | - | |
| 13 Gross securities financing transaction assets (with no recognition of netting), after adjusting for sale accounting transactions 1,625,102 1,340,933 14 Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets - - 15 Counterparty credit risk exposure for securities financing transaction assets 68,357 26,695 16 Agent transaction exposures - - - 17 Total securities financing transaction exposures 1,693,459 1,367,628 OFF-BALANCE SHEET EXPOSURES 1,693,459 1,367,628 18 Off-balance sheet exposures at gross notional amount 8,638,620 8,550,499 19 Less: Adjustments for conversion to credit equivalent amounts (6,527,172) (6,383,266) 20 Less: Allowance for impairment losses (22,258) (22,277) 21 Balance of adjusted off-balance sheet assets 2,089,190 2,144,956 NET TIER 1 CAPITALAND BALANCE OF ADJUSTED ON-AND OFF-BALANCE SHEET ASSETS 22 Net tier 1 capital 4,015,911 3,949,453 22 Net tier 1 capital 4,015,911 3,949,453 23 Balance of adjusted on- and off-balance sheet assets 53,728,503 50,964,819 LEVERAGE RATIO 7.47% 7.75% 24 Leverage ratio 7.47% 7.75% 25 Minimum leverage ratio requirement 4.00% 4.00% 26 Applicable leverage buffers 0.75% 0.75% DISCLOSURE OF AVERAGE VALUES 20 Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | | | 586,661 | 562,075 | |
| 13 | SEC | | | | |
| transactions | | | | | |
| Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets Counterparty credit risk exposure for securities financing transaction assets 68,357 26,695 16 Agent transaction exposures 17 Total securities financing transaction exposures 1,693,459 1,367,628 OFF-BALANCE SHEET EXPOSURES 18 Off-balance sheet exposures at gross notional amount 8,638,620 8,550,499 Less: Adjustments for conversion to credit equivalent amounts (6,527,172) (6,383,266) 20 Less: Allowance for impairment losses (22,258) (22,277) 21 Balance of adjusted off-balance sheet assets 2,089,190 2,144,956 NET TIER 1 CAPITALAND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS 22 Net tier 1 capital 4,015,911 3,949,453 23 Balance of adjusted on- and off-balance sheet assets 53,728,503 50,964,819 LEVERAGE RATIO 24 Leverage ratio 7,47% 7,75% 25 Minimum leverage ratio requirement 4,00% 4,00% 26 Applicable leverage buffers 0,75% 0,75% DISCLOSURE OF AVERAGE VALUES Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | 13 | | | | |
| 14 | | | 1,625,102 | 1,340,933 | |
| 15 Counterparty credit risk exposure for securities financing transaction assets - - - - 16 Agent transaction exposures - - - - 17 Total securities financing transaction exposures 1,693,459 1,367,628 18 Off-balance sheet exposures at gross notional amount 8,638,620 8,550,499 19 Less: Adjustments for conversion to credit equivalent amounts (6,527,172) (6,383,266) 20 Less: Allowance for impairment losses (22,258) (22,277) 21 Balance of adjusted off-balance sheet assets 2,089,190 2,144,956 NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS Asse | 14 | | | | |
| 13 | | | - | - | |
| 16 Agent transaction exposures - - - 17 Total securities financing transaction exposures 1,693,459 1,367,628 OFF-BALANCE SHEET EXPOSURES 18 Off-balance sheet exposures at gross notional amount 8,638,620 8,550,499 19 Less: Adjustments for conversion to credit equivalent amounts (6,527,172) (6,383,266) 20 Less: Allowance for impairment losses (22,258) (22,277) 21 Balance of adjusted off-balance sheet assets 2,089,190 2,144,956 NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS 22 Net tier 1 capital 4,015,911 3,949,453 23 Balance of adjusted on- and off-balance sheet assets 53,728,503 50,964,819 LEVERAGE RATIO 7,47% 7,75% 24 Leverage ratio 7,47% 7,75% 24a Leverage ratio requirement 4,00% 4,00% 26 Applicable leverage buffers 0,75% 0,75% DISCLOSURE OF AVERAGE VALUES Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | 15 | | | | |
| 17 Total securities financing transaction exposures 1,693,459 1,367,628 OFF-BALANCE SHEET EXPOSURES 18 Off-balance sheet exposures at gross notional amount 8,638,620 8,550,499 19 Less: Adjustments for conversion to credit equivalent amounts (6,527,172) (6,383,266) 20 Less: Allowance for impairment losses (22,258) (22,277) 21 Balance of adjusted off-balance sheet assets 2,089,190 2,144,956 NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS 22 Net tier 1 capital 4,015,911 3,949,453 23 Balance of adjusted on- and off-balance sheet assets 53,728,503 50,964,819 LEVERAGE RATIO 7.47% 7.75% 24 Leverage ratio a(1) 7.47% 7.75% 25 Minimum leverage ratio requirement 4.00% 4.00% 26 Applicable leverage buffers 0.75% 0.75% DISCLOSURE OF AVERAGE VALUES 1,031,616 1,539,849 | | | 68,357 | 26,695 | |
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| 18 Off-balance sheet exposures at gross notional amount 8,638,620 8,550,499 19 Less: Adjustments for conversion to credit equivalent amounts (6,527,172) (6,383,266) 20 Less: Allowance for impairment losses (22,258) (22,277) 21 Balance of adjusted off-balance sheet assets 2,089,190 2,144,956 NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS 4,015,911 3,949,453 22 Net tier 1 capital 4,015,911 3,949,453 23 Balance of adjusted on- and off-balance sheet assets 53,728,503 50,964,819 LEVERAGE RATIO 24 Leverage ratio a ⁽¹⁾ 7.47% 7.75% 24 Leverage ratio a ⁽¹⁾ 7.47% 7.75% 25 Minimum leverage ratio requirement 4.00% 4.00% 26 Applicable leverage buffers 0.75% 0.75% DISCLOSURE OF AVERAGE VALUES 27 Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | | | 1,693,459 | 1,367,628 | |
| Less: Adjustments for conversion to credit equivalent amounts | | | | | |
| 19 | 18 | | 8,638,620 | 8,550,499 | |
| Column | 19 | | | | |
| 21Balance of adjusted off-balance sheet assets2,089,1902,144,956NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS22Net tier 1 capital4,015,9113,949,45323Balance of adjusted on- and off-balance sheet assets53,728,50350,964,819LEVERAGE RATIO24Leverage ratio7.47%7.75%24aLeverage ratio a(1)7.47%7.75%25Minimum leverage ratio requirement4.00%4.00%26Applicable leverage buffers0.75%0.75%DISCLOSURE OF AVERAGE VALUES27Daily average balances of securities financing transactions for the quarter1,031,6161,539,849 | | | | | |
| NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS 22 Net tier 1 capital 4,015,911 3,949,453 23 Balance of adjusted on- and off-balance sheet assets 53,728,503 50,964,819 LEVERAGE RATIO 24 Leverage ratio 7.47% 7.75% 24a Leverage ratio a ⁽¹⁾ 7.47% 7.75% 25 Minimum leverage ratio requirement 4.00% 4.00% 26 Applicable leverage buffers 0.75% 0.75% DISCLOSURE OF AVERAGE VALUES 27 Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | | | | | |
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| 23 Balance of adjusted on- and off-balance sheet assets 53,728,503 50,964,819 LEVERAGE RATIO 7.47% 7.75% 24a Leverage ratio a ⁽¹⁾ 7.47% 7.75% 25 Minimum leverage ratio requirement 4.00% 4.00% 26 Applicable leverage buffers 0.75% 0.75% DISCLOSURE OF AVERAGE VALUES 27 Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | | | | | |
| LEVERAGE RATIO 24 Leverage ratio 7.47% 7.75% 24a Leverage ratio a ⁽¹⁾ 7.47% 7.75% 25 Minimum leverage ratio requirement 4.00% 4.00% 26 Applicable leverage buffers 0.75% 0.75% DISCLOSURE OF AVERAGE VALUES 27 Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | | | | | |
| 24 Leverage ratio 7.47% 7.75% 24a Leverage ratio a ⁽¹⁾ 7.47% 7.75% 25 Minimum leverage ratio requirement 4.00% 4.00% 26 Applicable leverage buffers 0.75% 0.75% DISCLOSURE OF AVERAGE VALUES 27 Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | | | 53,728,503 | 50,964,819 | |
| 24aLeverage ratio a(1)7.47%7.75%25Minimum leverage ratio requirement4.00%4.00%26Applicable leverage buffers0.75%0.75%DISCLOSURE OF AVERAGE VALUES27Daily average balances of securities financing transactions for the quarter1,031,6161,539,849 | | | | | |
| 25 Minimum leverage ratio requirement 4.00% 4.00% 26 Applicable leverage buffers 0.75% 0.75% DISCLOSURE OF AVERAGE VALUES 27 Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | | | | | |
| 26 Applicable leverage buffers 0.75% 0.75% DISCLOSURE OF AVERAGE VALUES 27 Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | | | | | |
| DISCLOSURE OF AVERAGE VALUES 27 Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | | | | | |
| Daily average balances of securities financing transactions for the quarter 1,031,616 1,539,849 | | ** | 0.75% | 0.75% | |
| the quarter 1,031,616 1,539,849 | DISC | | | | |
| the quarter 1,031,616 1,539,849 | 27 | | | | |
| 27a Quarter-end value of securities financing transactions 1,625,102 1,340,933 | 21 | | | | |
| | 27a | Quarter-end value of securities financing transactions | 1,625,102 | 1,340,933 | |

| | | As at 31 | As at 31 |
|-----|---|------------|---------------|
| | | March 2025 | December 2024 |
| 28 | Balance of adjusted on- and off-balance sheet assets a ⁽²⁾ | 53,135,017 | 51,163,735 |
| 28a | Balance of adjusted on- and off-balance sheet assets b ⁽³⁾ | 53,135,017 | 51,163,735 |
| 29 | Leverage ratio b ⁽⁴⁾ | 7.56% | 7.72% |
| 29a | Leverage ratio c ⁽⁵⁾ | 7.56% | 7.72% |

Notes: (1) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves.

- (2) Refers to the balance of adjusted on- and off-balance sheet assets taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (3) Refers to the balance of adjusted on- and off-balance sheet assets taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (4) Refers to the leverage ratio taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (5) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

vii. LIQ1: Liquidity Coverage Ratio

In RMB millions, except for percentages

| | | First quarter of 2025 | | |
|-------|--|------------------------|----------------------|--|
| | | Total unweighted value | | |
| HIGH- | QUALITY LIQUID ASSETS | | S | |
| 1 | Total high-quality liquid assets (HQLA) | | 9,311,991 | |
| CASH | OUTFLOWS | | | |
| 2 | Retail deposits and deposits from small | | | |
| 2 | business customers | 20,067,651 | 2,002,008 | |
| 3 | Of which: Stable deposits | 74,752 | 2,718 | |
| 4 | Of which: Less stable deposits | 19,992,899 | 1,999,290 | |
| 5 | Unsecured wholesale funding | 17,793,238 | 6,936,987 | |
| | Of which: Operational deposits (excluding | | | |
| 6 | those generated from | | | |
| | correspondent banking | | | |
| | activities) | 8,051,155 | 1,948,300 | |
| 7 | Of which: Non-operational deposits (all | | | |
| | counterparties) | 9,586,141 | 4,832,745 | |
| 8 | Of which: Unsecured debt | 155,942 | 155,942 | |
| 9 | Secured funding | | 12,593 | |
| 10 | Additional requirements | 4,807,885 | 2,571,391 | |
| | Of which: Outflows related to derivative | | | |
| 11 | exposures and other collateral | | | |
| | requirements | 2,377,867 | 2,377,867 | |
| 12 | Of which: Outflows related to loss of | | | |
| | funding on debt products | - | - | |
| 13 | Of which: Credit and liquidity facilities | 2,430,018 | 193,524 | |
| 14 | Other contractual funding obligations | 104,487 | 104,456 | |
| 15 | Other contingent funding obligations | 7,614,871 | 108,141 | |
| 16 | Total cash outflows | | 11,735,576 | |
| CASH | INFLOWS | | | |
| 17 | Secured lending (including reverse repos and | 0.1.2.2.2 | | |
| | securities borrowing) | 813,320 | 522,493 | |
| 18 | Inflows from fully performing exposures | 1,952,309 | 1,153,627 | |
| 19 | Other cash inflows | 2,373,536 | 2,367,294 | |
| 20 | Total cash inflows | 5,139,165 | 4,043,414 | |
| | Lm. 14404 | | Total adjusted value | |
| 21 | Total HQLA | | 9,311,991 | |
| 22 | Total net cash outflows | | 7,692,162 | |
| 23 | Liquidity coverage ratio (%) | | 121.09 | |

Note: Data of the above table are the simple arithmetic average of the 90 calendar days' figures of the recent quarter.

The daily average liquidity coverage ratio for the first quarter of 2025 was 121.09%, 19.16 percentage points lower than the previous quarter, mainly attributable to the increase in net cash outflows in future 30 days. High-quality liquid assets cover cash, available central bank reserve under stress and primary and secondary bond assets that can be included in the liquidity coverage ratio under the regulatory requirements.