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INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED  
ABU DHABI BRANCH

# 30 September 2024

## PILLAR III DISCLOSURES

**Industrial and Commercial Bank of  
China Limited - Abu Dhabi Branch**

**PILLAR III DISCLOSURES**

**FOR THE QUARTER ENDED 30 September 2024**

Industrial and Commercial Bank of China Limited - Abu Dhabi Branch  
Pillar III Disclosures for the quarter ended 30 September 2024

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**1. Overview of Risk Management and RWA**

**KM1: Key Metrics**

		AED 000				
		(a)	(b)	(c)	(d)	(e)
		Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023
<b>Available capital (amounts)</b>						
1	Common Equity Tier 1 (CET1)	627,224	606,525	612,246	613,251	543,149
1a	Fully loaded ECL accounting model	627,224	606,525	612,246	613,251	543,149
2	Tier 1	627,224	606,525	612,246	613,251	543,149
2a	Fully loaded ECL accounting model Tier 1	627,224	606,525	612,246	613,251	543,149
3	Total capital	695,893	681,629	696,890	694,123	638,769
3a	Fully loaded ECL accounting model total capital	695,893	681,629	696,890	694,123	638,769
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	3,789,588	3,559,451	3,584,528	2,513,528	2,958,727
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	Common Equity Tier 1 ratio (%)	16.55%	17.04%	17.08%	24.40%	18.36%
5a	Fully loaded ECL accounting model CET1 (%)	16.55%	17.04%	17.08%	24.40%	18.36%
6	Tier 1 ratio (%)	16.55%	17.04%	17.08%	24.40%	18.36%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	16.55%	17.04%	17.08%	24.40%	18.36%
7	Total capital ratio (%)	18.36%	19.15%	19.44%	27.62%	21.59%
7a	Fully loaded ECL accounting model total capital ratio (%)	18.36%	19.15%	19.44%	27.62%	21.59%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%

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9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9+ row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	9.55%	10.04%	10.08%	17.40%	11.36%
<b>Leverage Ratio</b>						
13	Total leverage ratio measure	7,308,073	5,954,920	6,994,523	5,070,586	5,781,472
14	Leverage ratio (%) (row 2/row 13)	8.58%	10.19%	8.77%	12.07%	10.61%
14a	Fully loaded ECL accounting model leverage ratio (%) (row 2A/row 13)	8.58%	10.19%	8.77%	12.07%	10.61%
14b	Leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	8.58%	10.19%	8.77%	12.07%	10.61%
<b>ELAR</b>						
21	Total HQLA	1,615,852	934,023	1,473,263	829,598	858,109
22	Total liabilities	3,721,836	2,923,580	4,470,759	3,521,556	4,105,197
23	Eligible Liquid Assets Ratio (ELAR) (%)	43.42%	31.95%	32.95%	23.56%	20.90%
<b>ASRR</b>						
24	Total available stable funding	2,256,385	2,205,640	3,059,402	3,130,938	2,651,608
25	Total Advances	491,033	602,404	434,650	782,063	196,032
26	Advances to Stable Resources Ratio (%)	21.76%	27.31%	14.21%	24.98%	7.39%

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**OV1: Overview of RWA**

		AED 000		
		(a)	(b)	(c)
		RWA		Min Capital Requirement
		Q3 2023	Q2 2023	Q3 2023
1	Credit risk (excluding counterparty credit risk)	3,139,790	3,045,305	329,678
2	<i>Of which: standardised approach (SA)</i>	3,139,790	3,045,305	329,678
6	Counterparty credit risk (CCR)	532,181	406,989	55,879
7	<i>Of which: standardised approach for counterparty credit risk</i>	532,181	406,989	55,879
12	Equity investments in funds - look-through approach	0	0	0
13	Equity investments in funds - mandate-based approach	0	0	0
14	Equity investments in funds - fall-back approach	0	0	0
15	Settlement risk	0	0	0
16	Securitisation exposures in the banking book	0	0	0
18	<i>Of which: securitisation external ratings-based approach (SEC-ERBA)</i>	0	0	0
19	<i>Of which: securitisation standardised approach (SEC-SA)</i>	0	0	0
20	Market risk	15,794	5,335	1,658
21	<i>Of which: standardised approach (SA)</i>	15,794	5,335	1,658
23	Operational risk	101,823	101,823	10,691
<b>26</b>	<b>Total (1+6+12+13+14+15+16+20+23)</b>	<b>3,789,588</b>	<b>3,559,451</b>	<b>397,907</b>

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2. Leverage ratio

**LR2: Leverage ratio common disclosure template**

		AED 000	
		(a)	(b)
		Q3 2024	Q2 2024
<b>On-balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	4,624,073	3,756,303
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework		
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)		
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)		
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)		
6	(Asset amounts deducted in determining Tier 1 capital)		
7	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)</b>	4,624,073	3,756,303
<b>Derivative exposures</b>			
8	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	24,378	59,545
9	Add-on amounts for PFE associated with <i>all</i> derivatives transactions	1,083,224	859,761
10	(Exempted CCP leg of client-cleared trade exposures)		
11	Adjusted effective notional amount of written credit derivatives		
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
13	<b>Total derivative exposures (sum of rows 8 to 12)</b>	1,107,602	919,306
<b>Securities financing transactions</b>			
14	Gross SFT <i>assets</i> (with no recognition of netting), after adjusting for sale accounting transactions	0	0
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	0	0
16	CCR exposure for SFT assets	0	0
17	Agent transaction exposures	0	0
18	<b>Total securities financing transaction exposures (sum of rows 14 to 17)</b>	0	0
<b>Other off-balance sheet exposures</b>			
19	Off-balance sheet exposure at gross notional amount	3,179,793	2,559,822
20	(Adjustments for conversion to credit equivalent amounts)	-1,603,395	-1,280,511
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)		
22	<b>Off-balance sheet items (sum of rows 19 to 21)</b>	1,576,398	1,279,311
<b>Capital and total exposures</b>			
23	<b>Tier 1 capital</b>	627,224	606,525
24	<b>Total exposures (sum of rows 7, 13, 18 and 22)</b>	7,308,073	5,954,920
<b>Leverage ratio</b>			
25	<b>Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)</b>	8.58%	10.19%

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25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	8.58%	10.19%
26	CBUAE minimum leverage ratio requirement	3%	3%
27	<b>Applicable leverage buffers</b>	<b>0.00%</b>	<b>0.00%</b>



### 3. Liquidity

#### ELAR: Eligible Liquid Assets Ratio

1	High Quality Liquid Assets	AED 000	
		Nominal amount	Eligible Liquid Asset
1.1	Physical cash in hand at the bank + balances with the CBUAE	1,363,268	
1.2	UAE Federal Government Bonds and Sukuks	126,610	
	Sub Total (1.1 to 1.2)	1,489,878	1,489,878
1.3	UAE local governments publicly traded debt securities	115,715	
1.4	UAE Public sector publicly traded debt securities	10,259	
	Sub Total (1.3 to 1.4)	125,974	125,974
1.5	Foreign Sovereign debt instruments or instruments issued by their respective central banks	0	0
<b>1.6</b>	<b>Total</b>	<b>1,615,852</b>	<b>1,615,852</b>
<b>2</b>	Total liabilities		3,721,836
<b>3</b>	<b>Eligible Liquid Assets Ratio (ELAR)</b>		43.42%

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**ASRR: Advances to Stables Resource Ratio**

		Items	AED 000
			<b>Amount</b>
<b>1</b>		<b>Computation of Advances</b>	
	1.1	Net Lending (gross loans - specific and collective provisions + interest in suspense)	430,239
	1.2	Lending to non-banking financial institutions	0
	1.3	Net Financial Guarantees & Stand-by LC (issued - received)	2,034
	1.4	Interbank Placements	58,760
	<b>1.5</b>	<b>Total Advances</b>	<b>491,033</b>
<b>2</b>		<b>Calculation of Net Stable Resources</b>	
	2.1	Total capital + general provisions	927,400
		<b>Deduct:</b>	
	2.1.1	Goodwill and other intangible assets	0
	2.1.2	Fixed Assets	7,708
	2.1.3	Funds allocated to branches abroad	0
	2.1.5	Unquoted Investments	0
	2.1.6	Investment in subsidiaries, associates and affiliates	0
	<b>2.1.7</b>	<b>Total deduction</b>	<b>7,708</b>
	<b>2.2</b>	<b>Net Free Capital Funds</b>	<b>919,692</b>
	<b>2.3</b>	<b>Other stable resources:</b>	
	2.3.1	Funds from the head office	0
	2.3.2	Interbank deposits with remaining life of more than 6 months	0
	2.3.3	Refinancing of Housing Loans	0
	2.3.4	Borrowing from non-Banking Financial Institutions	10
	2.3.5	Customer Deposits	1,336,683
	2.3.6	Capital market funding/ term borrowings maturing after 6 months from reporting date	0
	<b>2.3.7</b>	<b>Total other stable resources</b>	<b>1,336,693</b>
	<b>2.4</b>	<b>Total Stable Resources (2.2+2.3.7)</b>	<b>2,256,385</b>
<b>3</b>		<b>Advances TO STABLE RESOURCES RATIO (1.5/ 2.4*100)</b>	<b>21.76%</b>



**ICBC**