

## 新资本投资者入境计划 中国工商银行（亚洲）私人银行相关服务



### 背景介绍

为吸引高净值投资者来港投资并促进香港经济发展，香港于 2024 年 3 月 1 日正式推出“新资本投资者入境计划”（New Capital Investment Entrant Scheme）。该计划的目的是吸引资产拥有人在香港落户发展，并透过调配和管理财富，发掘香港多元的投资机会。合资格人士在符合投资管理规定和 7 年期满后，投资者及其家庭成员可以申请成为香港永久性居民或取得在香港无条件逗留（即让他们进入香港并在香港逗留，而不受任何逗留条件或期限所限制）。

### 本行的服务

**免费咨询服务：**免费提供“新资本投资者入境计划”相关咨询服务，介绍计划的要求，协助您度身订造符合计划所规定的稳健投资方案。

**免费资产汇报服务：**按要求向投资推广署做出资产汇报，助您稳妥顺利地完成任务。

**财富传承：**您将享受中国工商银行（亚洲）有限公司私人银行部（“私人银行”）提供的全面的增值服务和符合计划的产品，同时满足您个人财富管理、事业发展及家族传承等全方位需求。

详情请咨询您的专属私人银行客户经理。

上述服务受条款及细则约束。

## 新资本投资者入境计划

### 一、年龄要求

申请人提出净资产审查申请时须年满 18 岁或以上。

### 二、计划的适用范围

申请人须属于本计划涵盖的以下其中一种类别：

- 外国国民<sup>1</sup>；
- 中国籍而已取得外国永久性居民身份的人士；
- 澳门特别行政区居民；以及
- 台湾华籍居民。

### 三、净资产

申请人须提出净资产审查申请：申请人须向投资推广署署长证明并使其信纳在按本计划提出净资产审查申请日期前六个月的整段期间内，一直绝对实益拥有市值不少于 3,000 万港元（或等值外币）净值的净资产或净资本（包括与家庭成员<sup>2</sup>共同拥有的资产或资本中由申请人绝对实益拥有的份额）。

### 四、获许投资资产下的投资

申请人须于本计划推出日期当日（即 2024 年 3 月 1 日）或之后对获许投资资产已承诺的投资。在下列情况下，申请人会被视作已符合投资规定：

- 由本计划推出日期当日或提出“净资产审查”申请前第 180 日起（以较迟者为准）至申请人提出“净资产审查”当日的整段期间内；或
- 由本计划推出日期当日或申请人提出“净资产审查”申请前第 180 日起（以较迟者为准）至获得入境事务处处长给予“原则上批准”后第 180 日的整段

<sup>1</sup> 阿富汗、古巴和朝鲜民主主义人民共和国的国民不包括在内。保安局 / 入境处会不时检讨被排除的国家 / 地区名单。无国籍但已在外国取得永久性居民身份并持有确实可以重新进入该国的文件的人士。符合本计划的申请资格。

<sup>2</sup> 家庭成员指根据《税务条例》附表 16E 第 4 条所界定的家族成员。

期间内；或

- 在申请人获得入境事务处处长给予“原则上批准”当日起至其后第 180 日的整段期间内；

申请人已经把不少于 3,000 万港元 (或等值外币) 净值投资于其绝对实益拥有的获许投资资产。不过，存款证投资则属例外。如申请人/投资者为符合参加本计划的资格而选择作存款证投资，则这类投资必须在他获入境处处长给予“原则上批准”当日起之其后第 180 日的整段期间内进行，而该等存款证亦须在作出投资后至存款证到期日的整段期间内一直由申请人/投资者绝对实益拥有。

## 五、没有不良记录

申请人须证明没有不良入境记录，并符合一般入境及保安规定；以及

## 六、其他

申请人能够向入境事务处处长证明有能力为自己和受养人<sup>3</sup> (如有) 提供生计及住所，而无须依赖按本计划投资的获许投资资产、或在香港受雇或自雇、担任职位或从事业务或申领公共援助 (视属何情况而定) 所带来的任何收入。此外，受养人进入香港时，须受当时适用于其入境的任何其他政策所规限<sup>4</sup>。

## 七、最低投资门槛

申请人须投资最少 3,000 万港元 (或等值外币) 净值于获许投资资产。在本计划推出日期前购入的资产不会计入符合最低投资门槛的要求。

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<sup>3</sup> “受养人”指申请人的配偶或其根据缔结当地有效的法律缔结的同性民事伴侣关系同性民事结合、“同性婚姻”、异性民事伴侣关系或异性民事结合的另一方，而该身份是缔结当地机关合法和官方承认的，以及其 18 岁以下未婚及受养的子女。为免生疑问，以上“民事伴侣关系”和“民事结合”用语，是指一种法律制度，其性质类似于婚姻中的配偶关系。根据香港以外的法律缔结的同性民事伴侣关系、同性民事结合、“同性婚姻”、异性民事伴侣关系和异性民事结合，只限于在缔结当地获法律和官方承认的关系。这些关系通常有以下特质：(a) 关系的缔结及解除是由缔结关系当地施行的法律条文所规定；(b) 关系须于由缔结关系当地施行的法律条文所指明的主管当局注册；(c) 注册由主管当局签发的文书所证明；及(d) 关系的各方共同承诺类似于婚姻中的配偶般长久地共同生活，不容他人介入。这些关系并不包括事实配偶、同居伴侣、未婚夫 / 未婚妻等。

<sup>4</sup> 在现行政策下，受养人可获准来港与投资者 (即保证人) 团聚，条件包括 (i) 受养人与保证人能提供合理的真实关系证明、(ii) 受养人没有任何已知的不良记录；以及(iii) 保证人能够把受养人在香港的生活条件维持在基本水平以上，并为其在香港提供适当的居所。

## 八、获许投资资产

|        |                     |                                                                                                                                                                                                                                                                                                                        |
|--------|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 获许金融资产 | 股票                  | 以港元或人民币交易的香港联合交易所（“联交所”）上市公司股票；                                                                                                                                                                                                                                                                                        |
|        | 债务证券                | <p>(i) 以港元或人民币交易的联交所上市债务证券(包括由中华人民共和国财政部和内地地方各级人民政府在香港发行的债务票据)；</p> <p>(ii) 以港元或人民币计价的债务证券,包括由以下机构发行或全面保证的定息或浮息工具和可换股债券<sup>5</sup>：(A)香港特别行政区政府（“特区政府”）、外汇基金、香港按揭证券有限公司、香港铁路有限公司、香港机场管理局,以及特区政府不时指明由特区政府全资或部分拥有的其他法团、机构或团体；</p> <p>或上述“股票”类别下所指的上市公司</p>                                                              |
|        | 存款证                 | 由《银行业条例》（香港法例第 155 章）订明的认可机构发行以港元或人民币计价的存款证。存款证在申请人 / 投资者购买 时须距离到期日不少于 12 个月,而投资金额以最低投资门槛的 10% (即 300 万港元) 为上限并须在入境处处长给予“原则上批准”后购买而该等存款证亦须在作出投资后至存款证到期日的整段期间内一直由申请人 / 投资者绝对实益拥有。这类存款证到期时须转换为在申请人 / 投资者购入时距离到期日不少于 12 个月的存款证或其他获许投资资产；                                                                                  |
|        | 后偿债项                | 由认可机构按《银行业（资本）规则》（香港法例第 155L 章）附表 4B 及 4C 的规定发行以港元或人民币计价的后偿债项；                                                                                                                                                                                                                                                         |
|        | 合资格集体投资计划           | <p>(i) 由获证券及期货事务监察委员会（“证监会”）就第 9 类受规管活动发牌的法团或注册的机构管理的证监会认可基金<sup>6</sup>；</p> <p>(ii) 由获证监会就第 9 类受规管活动发牌的法团或注册的 机构管理的证监会认可房地产投资信托基金；</p> <p>(iii) 由获准许经营《保险业条例》（香港法例第 41 章）附表 1 第 2 部所指定的类别 C 业务的保险人发行的证监会认可投资相连寿险计划<sup>7</sup>；</p> <p>(iv) 根据《证券及期货条例》（香港法例第 571 章）注册并由获证监会就第 9 类受规管活动发牌的法团或注册的机构管理的开放式基金型公司；以及</p> |
|        | 有限合伙基金 <sup>3</sup> | 根据《有限合伙基金条例》(香港法例第 637 章) 注册的有限合伙基金的拥有权益, 本段的私人有限合伙基金的拥有权益及上文的私人开放                                                                                                                                                                                                                                                     |

<sup>5</sup> 如申请人 / 投资者行使期权, 把债券转换成股票, 则该项投资此后会视作股票投资处理。

|                  |                     |                                                                                             |
|------------------|---------------------|---------------------------------------------------------------------------------------------|
|                  |                     | 式基金型公司 <sup>8</sup> 的总投资上限为 1,000 万港元。                                                      |
| 房地产 <sup>9</sup> | 非住宅房地产              | 在香港的商用及/或工业用途非住宅房地产 (包括写字楼、商业楼宇、零售单位及工厂大厦的楼花, 但不包括土地及部分用作住宅用途的多用途房地产)。                      |
|                  | 住宅房地产 <sup>10</sup> | 在香港的住宅房地产 (包括楼花及部分用作住宅用途的多用途房地产), 投资于该单一物业的成交价须为 3,000 万港元或以上 <sup>11</sup> 。               |
| 资本投资者入境计划投资组合    | 投资组合                | 申请人须向资本投资者入境计划投资组合投入 300 万港元, 资本投资者入境计划投资组合会向香港有关连的公司/项目作出投资, 以支持创新及科技行业和其他有助香港经济长远发展的重点行业。 |

<sup>6</sup> 指在《单位信托及互惠基金守则》下获证监会认可的单位信托及互惠基金。

<sup>7</sup> 指证监会依据《内部产品审批程序附加指引》认可的投资相连寿险计划。

<sup>8</sup> 私人开放式基金型公司和私人有限合伙基金是指并无获得证监会认可向公众发售的开放式基金型公司和有限合伙基金, 而该等开放式基金型公司和有限合伙基金的发售符合《证券及期货条例》第 103 条下的豁免范围, 例如只向专业投资者作出的发售。

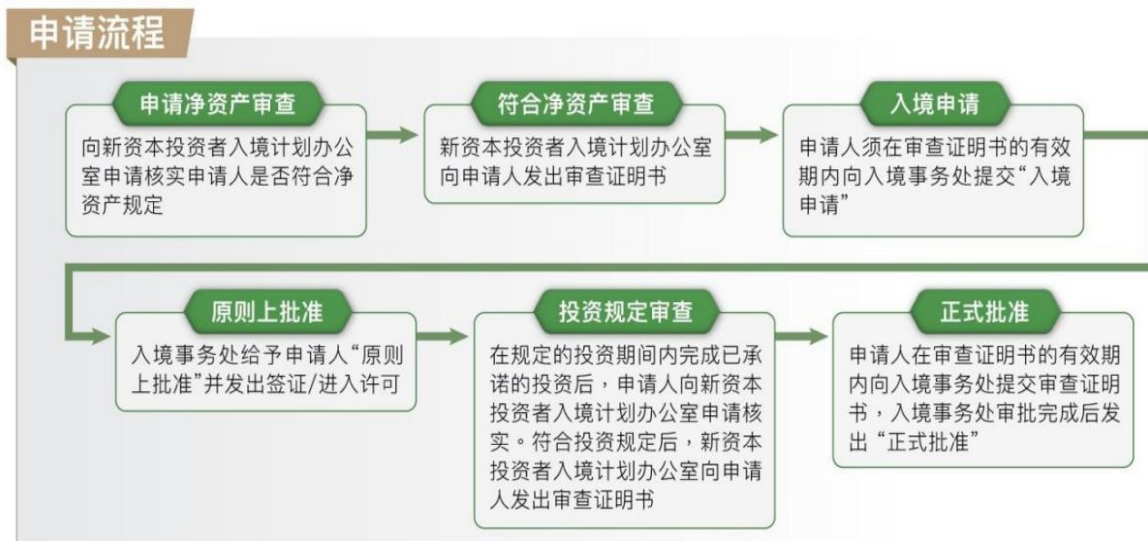
<sup>9</sup> 房地产须由申请人 / 投资者以其本人名义拥有, 或由其名下的独资企业或其担任唯一股东的公司拥有 (包括上文第 1.11 段所界定的控股公司。非住宅房地产及住宅房地产分别指根据《印花税条例》(香港法例第 117 章) 第 29A 条所界定的“非住宅物业”及“住宅物业”。房地产获计入符合最低投资门槛的要求的总投资上限为 1,500 万港元, 当中住宅房地产的投资上限为 1,000 万港元, 购入完成日期为 2025 年 9 月 17 日前的房地产 (不论非住宅房地产或住宅房地产) 获计入符合最低投资门槛的要求的总投资上限仍为 1,000 万港元。这类房地产不包括非法或不合法使用或占用的土地, 亦不包括船艇、船宅、拖车、供居住用旅行车、违例构筑物及阁楼, 不论是否已作差饷评估或接驳自来水或电源, 或系于永久或固定的停泊船只处或建于永久或固定的基础上 (视属何情况而定)。

<sup>10</sup> 购入该住宅物业的完成日期为 2024 年 10 月 16 日或之后。“完成日期”指完成交易的付款日期, 如款项并非一次过支付, 则指最后一次付款的日期。申请人 / 投资者会在完成日期当日被视为已作出房地产的投资。

<sup>11</sup> 就购入完成日期为 2025 年 9 月 17 日前的住宅房地产, 投资于该单一物业的成交价仍须为 5,000 万港元或以上。



## 九、申请流程



## 十、投资管理规定

申请人/投资者须把获许金融资产存于其在合格金融中介机构开立的指定账户，该指定账户须专用作买卖获许金融资产。申请人在根据本计划获准留港期间，不得减少已承诺的投资。

指定账户必须：

(1) 以申请人/投资者本人名义开立；或

(2) 全资拥有的私人公司（“控股公司”）开立，且每名申请人/投资者所持有的控股公司数目不能多于三间：

- 在香港成立或登记
- 由申请人 / 投资者全资拥有
- 只持有获许投资资产
- 须为家族投资控制权工具（“家控工具”）或于家控工具下的家族特定目的实体，而该家控工具须在香港至少有两名全职员工进行家控工具的活动及每年须在香港承付至少 200 万港元的营运开支。家控工具的活动可以外判予以下所界定的具资格单一家族办公室进行
- 由申请人 / 投资者家族的具资格单一家族办公室管理，该办公室为该家族的家控工具管理根据《税务条例》附表 16C 所指定的资产净值总额须不少于 2.4 亿港元。

如果申请人处置或变卖属于本计划合资格投资项目的获许金融资产，申请人须在指定期限前把不少于该等获许金融资产总市值的款项再投资于获许投资资产。

本网页内资料源自以下香港特别行政区政府投资推广署及入境事务处网页，如欲了解计划详情，请参阅投资推广署及入境事务处提供的最新详尽资料，有关资料可能会随时更新：

<https://www.newcies.gov.hk/zh-hk/>

[www.immd.gov.hk](http://www.immd.gov.hk)

## 重要声明

本文件的任何内容均不应被解释为招揽任何要约购买或出售任何证券、投资或其他本文所述之任何产品的要约、建议或推荐。本文件上的任何信息均不应被解释为投资建议，或关于任何顾问产品或服务的适用性或适当性的建议或陈述；或购买或出售任何证券、金融产品或工具的要约或招揽；或参与任何特定投资策略的邀请。投资者在做出任何投资决策之前，应寻求独立专业建议。此文件由中国工商银行（亚洲）有限公司（“本行”）刊发，内容未经证券及期货事务监察委员会审阅。

本行不对本文件的任何内容或信息的准确性或完整性承担任何责任。本文件可能随时修改，恕不另行通知。本文件上包含的任何意见或预测，均基于本行在准备本文件当其时认为可靠的来源，但本行不保证其在任何时候的有效性、准确性或完整性。本文件尚未获得香港证券及期货事务监察委员会或其他监管机构的审阅。

## 风险声明

投资涉及风险。过往表现不一定可作为将来表现的指引。投资产品的价值可能会下跌，也可能会上涨，甚至可能变成毫无价值。买卖投资产品未必一定能够赚取利润，反而可能会招致亏损。请参阅相关产品发售文件、财务报表以获取详细信息，包括风险因素。您应确保充分了解与投资相关的风险，并应就本身的财务状况及需要、投资目标及经验，详细考虑并决定该投资产品是否切合本身特定的投资需要及承受风险的能力。

如中英文版本存在歧义，以英文版本为准。

“中国工商银行（亚洲）”或“本行”乃中国工商银行（亚洲）有限公司之简称。



## The New Capital Investment Entrant Scheme ICBC (Asia)'s Private Banking Related Services



### Background

To attract high-net-worth investors to invest in Hong Kong and boost the city's economic development, The New Capital Investment Entrant Scheme (The Scheme) was launched by the Government of the Hong Kong SAR on 1 March 2024. The Scheme aims to attract asset owners to settle in Hong Kong and explore its diverse investment opportunities through wealth allocation and management. Once the applicant has met the Portfolio Maintenance Requirements and maintained continuous ordinary residence in Hong Kong for a period of seven years, they and their dependants are entitled to apply to become permanent residents of Hong Kong or obtain unconditional stay (which permits entry and stay in Hong Kong without being subject to any conditions or limit of stay).

### Our Service

**Free consultation services:** Industrial and Commercial Bank of China (Asia) Limited Private Banking Department (the "Private Bank") offers free consultations, during which will provide you with detailed information about the scheme's requirements. The Private Bank also customizes an investment plan tailored to meet the specific requirements of the scheme, ensuring it fully caters to your individual needs.

**Free asset management reporting services:** to meet the requirements of the scheme, the Private Bank submits asset reports to the Invest Hong Kong (InvesHK) of the HKSAR

Government on your behalf within the specified time frame.

**Legacy:** the Private Bank offers wealth legacy solutions, allowing you to accumulate wealth and pass it on to your beloved ones.

**For details, please contact your ICBC (Asia) Private Banking Relationship Manager.**

The above services are subject to the terms and conditions.

### New Capital Investment Entrant Scheme

#### 1. Age

An Applicant is aged 18 or above at the time of applying for Net Asset Assessment.

#### 2. Scope of the scheme

An Applicant must fall into one of the following categories covered by the Scheme:

- foreign nationals<sup>1</sup>;
- Chinese nationals who have obtained permanent resident status in a foreign country;
- Macao Special Administrative Region residents; and
- Chinese residents of Taiwan.

#### 3. Net asset

An Applicant must apply for a Net Asset Assessment: the Applicant should demonstrate to the satisfaction of Director-General of Investment Promotion that he has net assets or net equity (including the respective portion of jointly-owned assets or equity with the Applicant's family member(s)<sup>2</sup> to which the Applicant is absolutely beneficially entitled) to which he is absolutely beneficially entitled with a Market value of not less than HK\$30 million Net (or equivalent in foreign currencies) throughout the six months preceding the date he lodged his application for Net Asset Assessment of the Scheme.

#### 4. Investment in permissible investment assets

An Applicant must make the committed investment in Permissible investment assets on or after the launch date of the Scheme (i.e. 1 March 2024). An Applicant has met the Investment Requirements if he:

- has invested within and thereafter throughout the period beginning on the launch date of the Scheme or the 180th day before his application is lodged for

<sup>1</sup> Nationals of Afghanistan, Cuba, and Democratic People's Republic of Korea are excluded. The list of excluded countries/regions will be reviewed by the Security Bureau/Immigration Department from time to time. Stateless persons who have obtained permanent resident status in a foreign country with proven re-entry facilities will be eligible under the Scheme.

<sup>2</sup> Family member means "member of family" as defined in section 4 of Schedule 16E to the IRO.

Net Asset Assessment, whichever is later, and ending on the day his application is lodged for Net Asset Assessment; or

- has invested within and thereafter throughout the period beginning on the launch date of the Scheme or the 180th day before his application is lodged for Net Asset Assessment, whichever is later, and ending on the 180th day after Approval-in-Principle has been granted by Director of Immigration; or
- has invested within and thereafter throughout the period beginning on the day when Approval-in-Principle has been granted by Director of Immigration and ending on the 180<sup>th</sup> day thereafter;

not less than HK\$30 million Net (or equivalent in foreign currencies) in Permissible investment assets to which he is absolutely beneficially entitled. To this, there is an exception for any certificates of deposits, i.e. if the Applicant/Entrant chooses to invest in them for the purpose of qualifying under the Scheme, he must do so within the period beginning on the day when Approval-in-Principle has been granted by the Director of Immigration and ending on the 180<sup>th</sup> day thereafter, and thereafter be absolutely beneficially entitled to them throughout the term of the invested certificates of deposits.

## 5. No adverse record

An Applicant must demonstrate that he has no adverse immigration record and meets the normal immigration and security requirements; and

## 6. Others

An Applicant can demonstrate to Director of Immigration that he is capable of supporting and accommodating himself and his dependants<sup>3</sup>, if any, on his own without relying on any return on the Permissible investment assets, employment, self-employment, office, business or public assistance in or carried on in Hong Kong as the case may be. In addition, the entry of dependants will be subject to any other policy applicable to such entry at the time<sup>4</sup>.

<sup>3</sup> "dependants" refer to his/her spouse or the other party to a same-sex civil partnership, same-sex civil union, "same-sex marriage", opposite-sex civil partnership or opposite-sex civil union entered into by him in accordance with the local law in force of the place of celebration and with such status being legally and officially recognised by the local authorities of the place of celebration; and his unmarried dependent children aged under 18 years. For the avoidance of doubt, the terms "civil partnership" and "civil union" above mean a legal institution of a nature which is akin to spousal relationship in a marriage. The same-sex civil partnership, same-sex civil union, "same-sex marriage", opposite-sex civil partnership and opposite-sex civil union entered into in accordance with laws outside Hong Kong are limited to only relationships which are legally and officially recognised in the places of celebration. Such relationships normally have the following features: (a) the entering into and dissolution of the relationship are governed by legislation of the place where it is entered into; (b) the relationship requires registration by the competent authority specified by the legislation of the place where it is entered into; (c) the registration is evidenced in a written instrument issued by the competent authority; and (d) parties to the relationship have a mutual commitment to a shared life akin to spouses to the exclusion of others on a permanent basis. Such relationships do not include de facto spouse, partners in cohabitation, fiancé/fiancée, etc.

<sup>4</sup> Under existing policy, dependants are allowed to join the Entrant (i.e. the sponsor) provided that (i) there is reasonable

## 7. Minimum investment threshold

An Applicant must make investment of a minimum of HK\$30 million Net (or equivalent in foreign currencies) in the Permissible investment assets. Assets acquired before the launch date of the Scheme shall not be counted towards the fulfillment of minimum investment threshold.

## 8. Permissible Assets

|                              |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Permissible Financial Assets | Equities                 | Shares of companies that are listed on the Stock Exchange of Hong Kong ( "SEHK" ) and traded in Hong Kong Dollars ( "HKD" ) or Renminbi ( "RMB" );                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                              | Debt Securities          | (i) debt securities listed on the SEHK and traded in HKD or RMB (including debt instruments issued in Hong Kong by the Ministry of Finance of the People' s Republic of China and local people' s governments at any level in the Mainland);<br><br>(ii) debt securities denominated in HKD or RMB, including fixed or floating rate instruments and convertible bonds <sup>5</sup> issued or fully guaranteed by:<br><br>(A) the Hong Kong Special Administrative Region Government ( " the Government" ), the Exchange Fund, the Hong Kong Mortgage Corporation, the MTR Corporation Limited, Hong Kong Airport Authority, and other corporations, agencies or bodies wholly or partly owned by the Government as may be specified from time to time by the Government; or<br><br>(B) Listed companies as referred to the above 'Equities' category                             |
|                              | Certificates of Deposits | certificates of deposits denominated in HKD or RMB issued by authorised institutions as defined in the Banking Ordinance (Cap. 155 of the Laws of Hong Kong) with a remaining term to maturity of not less than 12 months at the time of acquisition by the Applicant/Entrant, subject to a cap of 10% (i.e. HK\$3 million) of the minimum investment threshold. This acquisition must take place after Approval-in-Principle has been granted by the Director of Immigration and thereafter the Applicant/Entrant be absolutely beneficially entitled to the invested certificates of deposits throughout its term. These certificates of deposits on reaching maturity must be replaced by certificates of deposits with a remaining term to maturity of not less than 12 months at the time of acquisition by the Applicant/Entrant or by other Permissible investment assets; |
|                              | Subordinated Debt        | Subordinated debt denominated in HKD or RMB issued by authorised institutions <sup>1</sup> in compliance with Schedules 4B and 4C of the Banking (Capital) Rules (Cap. 155L of the Laws of Hong Kong);                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

proof of a genuine relationship between the dependants and the sponsors; (ii) there is no known record to the detriment of the dependants; and (iii) the sponsors are able to support the dependants' living at a standard well above the subsistence level and provide them with suitable accommodation in Hong Kong.

<sup>5</sup> If an Applicant/Entrant exercises the option to convert the bonds to shares, the investment would be regarded as equities and treated as such afterwards.

|                                          |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------------------------|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                          | Eligible Collective Investment Schemes         | (i) Securities and Futures Commission ("SFC")-authorised funds <sup>6</sup> managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity;<br><br>(ii) SFC-authorised real estate investment trusts managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity;<br><br>(iii) SFC-authorised Investment-Linked Assurance Schemes <sup>7</sup> issued by insurers permitted to carry on Class C business as specified in Part 2 of Schedule 1 to the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong);<br><br>(iv) open-ended fund companies ("OFCs") registered under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity; and |
|                                          | Limited Partnerships Funds (LPFs) <sup>3</sup> | Ownership interest in LPFs registered under the Limited Partnership Fund Ordinance (Cap. 637 of the Laws of Hong Kong). The total investment amount of ownership interest in private LPFs in this paragraph and private OFCs above <sup>8</sup> is subject to an aggregate cap of HK\$10 million.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Real estate <sup>9</sup>                 | Non-residential real estate <sup>5</sup>       | Non-residential real estate, whether commercial and/or industrial (including pre-completion properties covering offices, commercial premises, retail premises and factories and excluding land and multi-purpose real estate partly for residential purposes) in Hong Kong                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                          | Residential real estate <sup>10</sup>          | For residential real estate (including pre-completion property and multi-purpose real estate partly for residential purposes) in Hong Kong, the investment must be made in one single property with transaction price of HK\$30 million or above <sup>11</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| new CIES Investment Portfolio("CIES IP") | Investment Portfolio                           | Applicant under the Scheme is required to place HK\$3 million into a new CIES IP. The CIES IP will make investment in companies/projects with a Hong Kong nexus, with a view to supporting the development of innovation and technology industries and other strategic industries that are beneficial to the long term development of Hong Kong's economy.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

<sup>6</sup> Referring to unit trusts and mutual funds authorised by the SFC under the Code on Unit Trusts and Mutual Funds

<sup>7</sup> Referring to investment-linked assurance schemes authorised by the SFC under the Additional Guidance on Internal Product Approval Process.

<sup>8</sup> Private OFCs and private LPFs refer to those OFCs and LPFs which are not authorised by the SFC for offering to the public and the offer of which falls within an exemption under Section 103 of the Securities and Futures Ordinance, e.g. offers made only to professional investors.

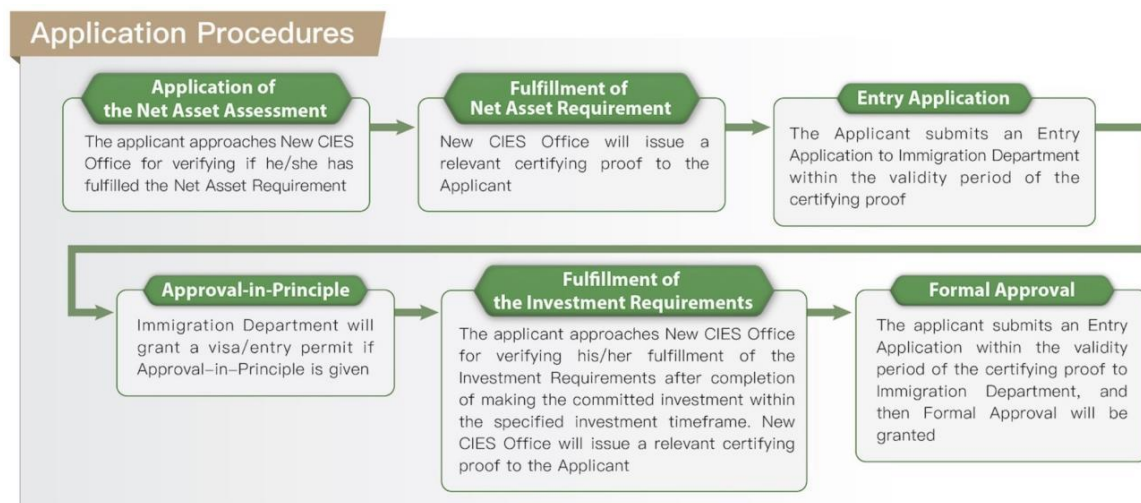
<sup>9</sup> The real estate should be held in the own name of the Applicant/Entrant or through a sole proprietorship under his name, or through a company of which the Applicant/Entrant being the sole shareholder (including Holding Company as defined in paragraph 1.11 above). Non-residential real estate and residential real estate mean "nonresidential property" and "residential property" as defined in section 29A of the Stamp Duty Ordinance (Cap. 117 of the Laws of Hong Kong) respectively. The total investment amount in real estate is counted towards the fulfillment of minimum investment threshold is subject to an aggregate cap of HK\$15 million, of which the investment threshold is subject to an aggregate capped at HK\$10 million. For real estate(both non-residential real estate and residential real estate) with the Date of completion of the purchase before 17 September 2025, their total investment amount which is counted towards the fulfillment of the minimum investment threshold is still subject to an aggregate cap of HK\$10 million. Real estate for this purpose excludes illegal or unlawful use or occupation of land, and boats, houseboats, trailers, caravans, illegal structures and cocklofts whether or not rated, connected to mains water or power supplies, or on permanent or fixed moorings or foundations, as the case may be.

<sup>10</sup> In addition to meeting the requirements as stated in paragraph 2.1(d) above, the date of completion of the purchase of the residential property should be on or after 16 October 2024. "Date of completion" means the date of payment on completion, or if payment is made by more than one instalment the date of payment of the last instalment. The Applicant/Entrant will be regarded as having made the investment in the real estate on the date of completion.

<sup>11</sup> For investment in residential real estate with the Date of completion of the purchase before 17 September 2025, the investment must still be made in one single property with transaction price of HK\$50 million or above.



## 9. Application Procedures



## 10. Portfolio Maintenance Requirements

An Applicant must deposit the Applicant's permissible financial assets into a designated account(s) operated by eligible financial intermediary(ies), and use the designated account exclusively for the transaction of permissible financial assets and must not reduce the committed investment while permitted to stay in Hong Kong under the Scheme.

The designated account(s) must be:

- (1) in the own name of the Applicant/Entrant; or
- (2) in the name of a Holding Company, and the name of Holding Company held by the Applicant/Entrant shall not be more than three:
  - incorporated or registered in Hong Kong
  - wholly owned by the Applicant/Entrant
  - only holds Permissible investment assets
  - in the form of Family-owned Investment Holding Vehicle (FIHV), or Family-owned Special Purpose Entity under an FIHV, where the FIHV has at least two full-time employees in Hong Kong and incurs at least HK\$2 million operating expenditure annually in Hong Kong to carry out the activities of FIHV. Outsourcing of activities on behalf of FIHV to the Eligible Single Family Office as defined below is permitted
  - managed by an Eligible Single Family Office of the Applicant/Entrant's family which manages assets specified under Schedule 16C to the Inland Revenue Ordinance for the FIHV(s) of the family with an aggregate Net asset value of not less than HK\$240 million.

If the Applicant disposes of or realizes the value of the permissible financial assets, applicant needs to reinvest not less than the entire market value in Permissible Investment Assets by the specified deadline.

The content on this webpage is sourced from the following website of the Invest Hong Kong and the Immigration Department. For details of the Scheme, please refer to the latest exhaustive information provided by Invest Hong Kong and the Immigration Department, which may be updated from time to time:

<https://www.newcies.gov.hk/zh-hk/>

[www.immd.gov.hk](http://www.immd.gov.hk)

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