

# Key Facts Statement (KFS) for Overdraft Facility

## Industrial and Commercial Bank of China (Asia) Limited

### Secured Overdraft Facility of “Flexi Assets Financing – Insurance Plan” December 2022

<p align="center"><b>This product is an Overdraft Facility.</b></p> <p align="center"><b>This statement provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of your Overdraft Facility.</b></p>	
<b>Interest Rates and Interest Charges</b>	
<b>Annualised Interest Rate*</b>	<p>P – 2%      To    P – 1.5%</p> <p>Note: Overdraft interest will be start to be calculated based on the interest rate of loan upon facility effected. The interest expenses would not be charged if the Policy is cancelled within the cooling off period.</p>
<b>Annualised Overdue / Default Interest Rate</b>	Not applicable
<b>Overlimit Interest Rate</b>	<p>A default interest rate of HKD P or 1-month HIBOR (whichever is higher) + 10%p.a. will be charged on any amount outstanding of the Facility which exceeds the applicable overdraft limit, from the date on which such excess was incurred up to the date of actual payment of such excess. The Bank will inform you if such default rate is applied.</p> <p>Such interest will be calculated on simple basis and accrued daily. No minimum amount of default interest will be applied.</p>
<b>Fees and Charges</b>	
<b>Annual Fee / Fee</b>	<p>Set-up Fee : HKD1,000 per limit</p> <p>Annual Review Fee : HKD1,000 per limit</p> <p>Cancellation Fee (for the 1<sup>st</sup> year) : HKD1,000 per limit</p> <p align="right">Cancellation Fee would not be charged if the Policy is cancelled within the cooling off period.</p> <p>Request for lower interest rate: : HKD1,000 per limit</p> <p>Change of Beneficiary of the pledged policy : HKD1,000 per request</p>
<b>Late Payment Fee and Charge</b>	Not applicable
<b>Overlimit Handling Fee</b>	HKD120 per item
<b>Returned Cheque / Rejected Autopay Charge</b>	<p>Returned Cheque : HKD150 per cheque</p> <p>Rejected Autopay Charge : HKD150 per transaction</p>
<b>Additional Information</b>	
<p>* The final approved Annualized Percentage Rate (APR) is subject to the facility amount and credit assessment result.</p> <ul style="list-style-type: none"> <li>Interest will be calculated on the basis of actual number of days elapsed and 365-day year (including leap years). The interest will be debited from the account at every month end.</li> <li>Cancellation Fee would not be charged if the Policy is cancelled within the cooling off period.</li> <li>Prime Rate ( “P” ) means the Hong Kong Dollar Prime Lending Rate quoted by the Bank from time to time. As of 19th December 2022, the Hong Kong Dollar Prime rate of the Bank is 5.875%.</li> </ul>	