

# Securities Trading Promotion - Privileges for New "Elite Club" or "Private Banking" Securities Customers

**Promotion Period: 1 January 2024 to 30 June 2024 (both dates inclusive)**

- **New "Elite Club" or "Private Banking" Securities Customers can enjoy \$0 commission privilege for buying securities via "ICBC Smart Invest" APP in the first 6 months after Securities Accounts opening.**

New "Elite Club" or "Private Banking" Securities Customers can enjoy an instant \$0 Commission privilege for buying securities via "ICBC Smart Invest" APP in the first 6 months after Securities Accounts opening during the Promotion Period. There is no limitation on transaction amount and number of trades.

- **New "Elite Club" or "Private Banking" Securities Customers has a chance to enjoy \$0 commission privilege continuously for buying securities thereafter via "ICBC Smart Invest" APP**

New "Elite Club" or "Private Banking" Securities Customers are required to successfully complete securities transactions of HK\$10,000 or above (or its equivalent) via "ICBC Smart Invest" APP starting from the sixth month after Securities Accounts opening during the Promotion Period in order to continue enjoying as low as \$0 Commission privilege for buying securities via "ICBC Smart Invest" APP in the following month and so on. If customers do not successfully complete securities transactions of HK\$10,000 or above (or its equivalent) in any month starting from the sixth month, this privilege will be terminated starting from the following month and cannot be resumed.

For any query, please visit our branch of Industrial and Commercial Bank of China (Asia) Limited ("the Bank"), contact our Customer Service Hotline at 218 95588 or visit our website [www.icbcasia.com](http://www.icbcasia.com).

Reminders:

To borrow or not to borrow? Borrow only if you can repay!

Protect your Personal Digital Keys; Beware of Fraudulent Links!

Don't lend or sell your account for a job.

Investment involves risk. These privileges are subject to Terms and Conditions.

## **Terms and Conditions:**

### **General Terms & Conditions:**

1. Securities transactions of the same stock conducted on the same trading day through the channel of personal internet banking, personal mobile banking or "ICBC Smart Invest" APP will be combined automatically as one buy or one sell transaction.
2. The Bank reserves the right to alter or terminate the above promotion offer and amend the relevant Terms and Conditions at anytime. For the latest promotion offer, terms and conditions, please browse our website.
3. In case of dispute, the decision of the Bank shall be final and conclusive.
4. In case of discrepancy between the English and Chinese version, the Chinese version shall apply and prevail.
5. The commission privilege below cannot be used in conjunction with any other promotional offers not being displayed in this promotional material. Financial institution customers are not entitled to all these offers.
6. Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.

7. These Terms and Conditions are governed by and shall be construed in accordance with the laws of Hong Kong. The Hong Kong Courts shall have the non-exclusive jurisdiction to settle any disputes arising out of or in connection with these Terms and Conditions.

● **Terms and Conditions for New "Elite Club" or "Private Banking" Securities Customers– can enjoy \$0 Commission privilege for buying securities via "ICBC Smart Invest" APP in the first 6 months after securities accounts opening.**

1. The promotion period (the "Promotion Period") is valid from 1 January 2024 to 30 June 2024 (both dates inclusive).
2. This offer is only applicable for New "Elite Club" or "Private Banking" Securities Account Customers. "New Securities Account Customer" is defined as a new customer who did not hold any sole-name, joint name or a company securities account with the Bank within the 12 months prior to the relevant account opening date. "New "Elite Club" or "Private Banking" Securities Customers" is defined as a new securities account customer who has successfully opened a new securities account and became an "Elite Club" or "Private Banking" customer within one month after the relevant securities accounts opening date. The privilege is not applicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa.
3. This offer is only applicable to New "Elite Club" or "Private Banking" Securities Customers buying HKD /CNY denominated securities listed on HKEX (including local shares, warrants callable bull/bear contracts, Exchange Traded Fund and Leveraged and inverse products) or the eligible stocks under Shenzhen/Shanghai-Hong Hong Stock Connect Northbound Trading listed on the Shenzhen/Shanghai Stock Exchange or US securities listed on NASDAQ Exchange, New York Stock Exchange or American Stock Exchange through the channel "ICBC Smart Invest" APP within the first 6 months from the date of successfully opening the new securities account during the Promotion Period. There is no limitation in transaction amount and number of trades.
4. If the preferential commissions are combined with the channel of personal internet banking or personal mobile banking transactions, the preferential commission amount will be calculated based on the proportion of "ICBC Smart Invest" APP in its transaction volume.
5. New "Elite Club" or "Private Banking" Securities Customers are still required to pay other transaction costs, including but not limited to Hong Kong Stock settlement fee, stamp duty, Hong Kong Securities and Futures Commission's transaction levy and Hong Kong Exchanges and Clearing Limited's (the "HKEX") trading fee and FRC transaction levy or China A Shares stamp duty, handling fee collected by Shanghai Stock Exchange/Shenzhen Stock Exchange, securities management fee collected by China Securities Regulatory Commission and transfer fee collected by China Securities Depository and Clearing Corporation Limited or SEC fee, Settlement Fee and Tax of US securities. For more details, please refer to the service fee table of Industrial and Commercial Bank of China (Asia) Limited (the "Bank"). For service fee table, please refer to the Bank website [www.icbcasia.com](http://www.icbcasia.com) or visit any of our branches.
6. This offer is not applicable to monthly stocks savings plan and IPO application.

● **Terms & Conditions for New "Elite Club" or "Private Banking" Securities Customers – A chance to continuously enjoy \$0 Commission privilege for buying securities thereafter via "ICBC Smart Invest" APP**

1. The promotion period (the "Promotion Period") is valid from 1 January 2024 to 30 June 2024 (both dates inclusive).
2. This offer is only applicable for New "Elite Club" or "Private Banking" Securities Account Customers. "New Securities Account Customer" is defined as a new customer who did not hold any sole-name, joint name or a company securities account with the Bank within the 12 months prior to the relevant account opening date. "New "Elite Club" or "Private Banking" Securities Customers" is defined as a new securities account customer who successfully open a new securities account and become an "Elite Club" or "Private Banking" customer within one month after the relevant securities accounts opening date. The privilege is not applicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa.
3. New "Elite Club" or "Private Banking" Securities Customers is required to complete

transactions of HK\$10,000 or above (or its equivalent) every month, namely HKD /CNY denominated securities already listed on HKEX (including local shares, warrants callable bull/bear contracts, Exchange Traded Fund and Leveraged and inverse products) or the eligible stocks under Shenzhen/Shanghai-Hong Kong Stock Connect Northbound Trading already listed on the Shenzhen/Shanghai Stock Exchange or US securities transactions already listed on NASDAQ Exchange, New York Stock Exchange or American Stock Exchange through the channel of "ICBC Smart Invest" APP successfully begin with the sixth months from the Account Opening Date ("Eligible Transaction") to continue enjoying \$0 Commission privilege for buying securities in the following month. There is no limitation in transaction amount and number of trades.

4. If New "Elite Club" or "Private Banking" Securities Customers do not conduct any Eligible Transaction in any month starting from the sixth month from the date of successfully opening the new securities account, this privilege will be terminated starting from the following month and cannot be resumed.
5. If the preferential commissions are combined with the channel of personal internet banking or personal mobile banking transactions, the preferential commission amount will be calculated based on the proportion of "ICBC Smart Invest" APP in its transaction volume.

*Example: New "Elite Club" or "Private Banking" Securities Customers who opens a securities account on 15 February 2024				
Months	Date	Entitled \$0 Commission privilege for buying securities	Buy Transaction	Sell Transaction
First five month	15/2/2024-14/7/2024	Yes (Entitled first six month \$0 Commission privilege for buying securities after securities account opening)	No	No
Sixth month	15/7/2024-14/8/2024		Completed transactions of HK\$10,000 or above	
New "Elite Club" or "Private Banking" Securities Customers must complete eligible transactions of HK\$10,000 or above (or its equivalent) starting from the six month after securities account opening to continue enjoying the privilege in the following month. If Eligible New Customers do not complete eligible transactions of HK\$10,000 or above (or its equivalent) in any month starting from the twelfth month, the privilege will be terminated in the following month and cannot be resumed.				
Seventh month	15/8/2024-14/9/2024	Yes (Completed eligible transactions of HK\$10,000 or above (or its equivalent) via "ICBC Smart Invest" APP in the sixth month after the account opening)	Yes	Yes
Eighth month	15/9/2024-14/10/2024	Yes (Completed eligible transactions of HK\$10,000 or above (or its equivalent) via "ICBC Smart Invest" APP in the seventh month after the account opening)	No	Yes

Ninth month	15/10/2024-14/11/2024	Yes (Completed eligible transactions of HK\$10,000 or above (or its equivalent) via "ICBC Smart Invest" APP in the eighth month after the account opening)	No	No
Tenth month	15/11/2024-14/12/2024	No (Did not complete eligible transactions of HK\$10,000 or above (or its equivalent) via "ICBC Smart Invest" APP transaction in the ninth month after the account opening).	No	No

\*The above example is for reference only.

6. New "Elite Club" or "Private Banking" Securities Customers are still required to pay other transaction costs, including but not limited to Hong Kong Stock settlement fee, stamp duty, Hong Kong Securities and Futures Commission's transaction levy and Hong Kong Exchanges and Clearing Limited's (the "HKEX") trading fee and FRC transaction levy or China A Shares stamp duty, handling fee collected by Shanghai Stock Exchange/Shenzhen Stock Exchange, securities management fee collected by China Securities Regulatory Commission and transfer fee collected by China Securities Depository and Clearing Corporation Limited or SEC fee, Settlement Fee and Tax of US securities. For more details, please refer to the service fee table of Industrial and Commercial Bank of China (Asia) Limited (the "Bank"). For service fee table, please refer to the Bank website [www.icbcasia.com](http://www.icbcasia.com) or visit any of our branches.
7. This offer is not applicable to monthly stocks savings plan and IPO application.

**Risk Disclosure:**

**Risk of Securities Trading:**

Investment involves risk and the prices of securities products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment.

**Risk of Margin Trading:**

The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. Market conditions may make contingent orders, such as "stop-loss" or "stop-limit" orders impossible to execute. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should therefore carefully consider whether such a financing arrangement is suitable in light of your own financial position and investment objectives.

**Risk of trading Growth Enterprise Market Stocks:**

Growth Enterprise Market (GEM) stocks involve a high investment risk. In particular, companies may list on GEM with neither a track record of profitability nor any obligation to forecast future profitability. GEM stocks may be very volatile and illiquid. You should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors. Current information on GEM stocks may only be found on the internet website operated by The Hong Kong Exchanges and Clearing Limited. GEM Companies are

usually not required to issue paid announcements in gazetted newspapers. You should seek independent professional advice if I am/we are uncertain of or have not understood any aspect of this risk disclosure statement or the nature and risks involved in trading of GEM stocks.

**Risk of trading general Derivative Products at Hong Kong Exchange and Clearing Limited ( "HKEx" ):**

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case, (i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.

Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market.

Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not designed for holding longer than one day, it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate from and may be uncorrelated to the multiple (in the case of leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

**RMB Risk Disclosure:**

The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

**Major risks of China Connect Securities (SZSE/SSE Securities):**

**Quota on Northbound Trading:**

Relevant governmental or regulatory bodies may impose quotas on the trading of China Connect Securities (SZSE/SSE Securities) from time to time depending on market conditions and readiness, the level of cross-boundary fund flows, stability of the markets and other factors and considerations. You should read the relevant details on such quota restrictions, including the quota limit, level of quota utilisation, balance of available quota and the applicable restrictions and arrangements published on SEHK website from time to time to ensure you have the most updated information.

**Difference in Trading Day:**

Stock Connect ( Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is open for trading only when (a) each of the HKEx and SZSE/SSE is open for trading; and (b) banking services are available in both Hong Kong and Shenzhen/Shanghai on the corresponding money settlement days. If any of the relevant exchange is not open or if the banks in either Hong Kong or Shenzhen/Shanghai are not open for money settlement business, you will not

be able to conduct any Northbound Trading. You should take note of the days on which the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) operates and decide according to your own risk tolerance capability whether or not to take on the risk of price fluctuations in China Connect Securities (SZSE/SSE Securities) during the time when the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is not available for Northbound Trading.

The recalling of eligible stocks - When a stock is recalled from the scope of eligible stocks for trading via the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect), the stock can only be sold but restricted from being bought. This may affect the investment portfolio or strategies of investors. Investors should therefore pay close attention to the list of eligible stocks as provided and renewed from time to time by SZSE/SSE and SEHK.

**Major risks of Overseas Securities:**

Investors should fully understand the details, risks, charges and important notice before invest in overseas securities, you should seek advice from your professional advisors as to your particular tax position, including but not limited to estate duty and withholding tax that might arise from investing in overseas products. Overseas securities have other risks that are not generally related to securities in the local market. The value or return of overseas securities may be volatile and may be adversely affected by other factors.

**Important Notice**

The above risk disclosure statements cannot disclose all the risks involved. If you would like to get a full risk disclosure statements, please visit any branch of the Bank for enquiries. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This promotional material does not constitute an offer for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

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Account No.: \_\_\_\_\_ or HKID/ Passport No.: \_\_\_\_\_

If you would like to obtain a Chinese version of this leaflet regarding the securities services promotion, please call 218 95588 or visit our website [www.icbcasia.com](http://www.icbcasia.com).