

**ICBC (Asia) Signs Memorandum of Understanding with SF&OC
to Become the Exclusive Financial Institution Partner of Hong Kong, China Delegation
from 2023 to 2026**

15 June 2023, Hong Kong — Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”, or the “Bank”) has today signed a Memorandum of Understanding (“MOU”) with the Sports Federation and Olympic Committee of Hong Kong, China (“SF&OC”) to officially become the exclusive financial institution partner of the Hong Kong, China Delegation from 2023 to 2026 and provide full support to Hong Kong athletes participating in 12 international events. ICBC (Asia) will also offer uninterrupted, convenient, and high-quality cross-border financial services to athletes and their entourage by leveraging ICBC Group’s extensive network and resources.

SF&OC held the “Road to the Hangzhou Asian Games” press conference today to mark the 100-day countdown until the Games' opening. During the event, Dr. Liu Yagan, Chairman & Executive Director of ICBC (Asia), and Mr. Timothy Fok, President of SF&OC, signed an MOU, witnessed by Mr. Kenneth Fok, Vice-President of SF&OC and Chef de Mission of the Hong Kong, China Delegation to the Hangzhou Asian Games, and Rock, the brand-new mascot of the Hong Kong, China Delegation. ICBC (Asia) is committed to promoting the sustainable development of sports in Hong Kong with its financial strength. Subsequent to the Tokyo 2020 Olympic Games, ICBC (Asia) becomes the exclusive financial institution partner of the Hong Kong, China Delegation again, and continues to support Hong Kong athletes' participation in world-class sports events, including this year’s Hangzhou Asian Games and the Paris 2024 Olympic Games.

Dr. Liu Yagan, Chairman & Executive Director of ICBC (Asia), said in his speech, “We are honoured to sign an MOU with SF&OC and become a strategic partner of the Hong Kong, China Delegation. This demonstrates our continued commitment and initiative to actively support the development and professionalism of sports in Hong Kong. Looking ahead, we will keep supporting Hong Kong's athletes to shine on the world stage through our financial strength and assist the HKSAR Government to achieve the three major policy objectives of promoting sports in the community, supporting elite sports, and promoting Hong Kong as a centre for major international sports events. The Bank would like to take this opportunity to wish the Hong Kong, China Delegation the best of luck in the Hangzhou Asian Games and beyond!”

Mr. Timothy Fok, President of SF&OC, said, “SF&OC is delighted to have the support of ICBC (Asia) once again as a solid backer in its financial endeavours for the Hong Kong, China Delegation to reach out to the world stage and achieve outstanding results. We look forward to continuing our joint efforts with ICBC (Asia) to bring together all sectors of the community to promote sports development in Hong Kong, which enables Hong Kong to contribute to the development of sports worldwide.”

ICBC (Asia) will provide full sponsorship for Hong Kong athletes in 12 international events, including the Hangzhou Asian Games in China, the Paris Olympic Games in France, the Milan Olympic Winter Games in Italy, and the Aichi-Nagoya Asian Games in Japan and more. In collaboration with SF&OC and other local sports associations, ICBC (Asia) will launch a series of sports exchange programmes to promote sustainable sports development in Hong Kong. These programmes will include arranging for young people from grass-roots families to watch sports events, visit athletes’ trainings and sports facilities, and participate in community activities such as the “Olympic Day” and “Festival of Sports”. The aim is to facilitate in-depth exchanges between local athletes and young people, inspiring them with the spirit of athletes to work hard and strive for their dreams.

In addition, ICBC (Asia) will become the Sport for All Confederation of Hong Kong, China’s strategic partner of the year, collaborating with the Sport for All Confederation of Hong Kong, China or other sports associations to organise sports related exchange programmes in the Greater Bay Area, for example, the Greater Bay Area youth training and exchange programme, with the aim of bringing young people together, promoting exchanges between the Chinese mainland and Hong Kong, telling good stories of Hong Kong and showcasing the youth's potential through sports.



The MOU signing ceremony was held during the “Road to the Hangzhou Asian Games” press conference. Dr. Liu Yagan (second right), Chairman & Executive Director of ICBC (Asia), and Mr. Timothy Fok (second left), President of SF&OC, signed the MOU, witnessed by Mr. Kenneth Fok (first right), Vice President of SF&OC and Chef de Mission of the Hong Kong, China Delegation to the Hangzhou Asian Games, and Rock, the brand-new mascot of the Hong Kong, China Delegation.



Dr. Liu Yagan (middle), Chairman & Executive Director of ICBC (Asia), Mr. Timothy Fok (third left), President of SF&OC, Mr. Kenneth Fok (second right), Vice President of SF&OC and Chef de Mission of the Hong Kong, China Delegation to the Hangzhou Asian Games, and other guests took a group photo with Rock, the brand-new mascot of the Hong Kong, China Delegation.

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It is the flagship of overseas business of Industrial and Commercial Bank of China Limited (“ICBC”) - currently the largest commercial bank in China, and it is one of the domestic systemically important banks (D-SIBs) in Hong Kong. Currently, ICBC (Asia) has 48 branches (including 25 branches equipped with “Elite Club” Wealth Management Centres) in Hong Kong. It is engaged in personal banking, commercial banking, cross-border banking, private banking, investment banking and other financial services, including those of securities, insurance and funds, with a focus on retail and commercial banking as well as global market business. Chinese Mercantile Bank and ICBC Asset Management (Global) Company Limited, two wholly-owned subsidiaries of ICBC (Asia), specialise in renminbi services in the Chinese mainland and ICBC’s global asset management business respectively.