



Enthusiastic Response to Pilot 7-day Operation ICBC (Asia) Announces Extension of Saturdays and Sundays Service Hour at Five Branches

19 June 2023, Hong Kong — Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)", or the "Bank") announced today that in light of the positive feedback to the Bank's pilot 7-day operation arrangement, the service hour at designated five branches covering Hong Kong Island, Kowloon and New Territories will be expended on Saturdays and to Sundays, in order to meet the summer peak demands for banking services from cross-border customers.

Gu Xuan, Deputy Chief Executive of ICBC (Asia), said, "Since the full resumption of normal travel between the Chinese mainland and Hong Kong, we have seen an increasing demand for banking services from local and mainland customers. From February to May 2023, the number of new mainland customers visiting branches to open ICBC (Asia)'s 'Elite Club Account' has surged by 1.5 times, as compared to the same period in 2019. Additionally, Hong Kong customers have resumed their business, commercial, travel, and other economic activities in the Chinese mainland, leading to a significant increase in demand for ICBC (Asia)'s personal financial services in the Greater Bay Area. In the first five months of 2023, the application number of 'Greater Bay Area Account Opening Service' has nearly doubled as compared to the whole year of 2022. The Bank has specially arranged five branches in hotspots or close to the border to expend their business hour on Saturdays and to Sundays and deploy sufficient manpower to provide customers with high-quality and timely financial services."

ICBC (Asia) has received enthusiastic response since piloting a 7-day operation at two designated branches from 15 April to 28 May and has seen a significant increase in new "Elite Club Account" opening. To cater for the growing cross-border customer service needs and support the Bank's business development, five branches of ICBC (Asia) located at China Hong Kong City, Causeway Bay, Sheung Shui, Mongkok and Sheung Wan will extend their operating hour on designated Saturdays and Sundays, from 2 July 2023 (Sunday) to 10 September 2023 (Sunday). During the period, the branches will provide "Elite Club Account" opening services and general enquiry services (with no cash transaction services available).

The addresses and latest service schedule of the five branches are as follows:

Address	<u>Date</u>	Business Hours (From 2 July 2023 to 10 September 2023)
Hong Kong Island:	July: Every Saturdays	Monday to Thursday: 9:00 -
Causeway Bay Branch	and Sundays except 1	17:00 (Remain unchanged)
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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)") is a licensed bank incorporated in Hong Kong. It is the flagship of overseas business of Industrial and Commercial Bank of China Limited ("ICBC") – currently the largest commercial bank in China, and it is one of the domestic systemically important banks (D-SIBs) in Hong Kong. Currently, ICBC (Asia) has 48 branches (including 25 branches equipped with "Elite Club" Wealth Management Centres) in Hong Kong. It is engaged in personal banking, commercial banking, cross-border banking, private banking, investment banking and other financial services, including those of securities, insurance and funds, with a focus on retail and commercial banking as well as global market business. Chinese Mercantile Bank and ICBC Asset Management (Global) Company Limited, two wholly-owned subsidiaries of ICBC (Asia), specialise in renminbi services in the Chinese mainland and ICBC's global asset management business respectively.