

ICBC (Asia) Adjusts its HKD Prime Rate and Saving Deposit Rate

28 Jul 2023, Hong Kong – Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)” or the “Bank”) announced that the Bank will adjust its HKD prime rate by 0.125% p.a. from 6% p.a. to 6.125% p.a. and its HKD savings deposit rate from 0.75% p.a. to 0.875% p.a. for an account balance of HK\$5,000 or above. The above adjustments will take effect on 31 Jul 2023 (Monday).

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It is the flagship of overseas business of Industrial and Commercial Bank of China Limited (“ICBC”) – currently the largest commercial bank in China, and it is one of the domestic systemically important banks (D-SIBs) in Hong Kong. Currently, ICBC (Asia) has 48 branches (including 25 branches equipped with “Elite Club” Wealth Management Centres) in Hong Kong. It is engaged in personal banking, commercial banking, cross-border banking, private banking, investment banking and other financial services, including those of securities, insurance and funds, with a focus on retail and commercial banking as well as global market business. Chinese Mercantile Bank and ICBC Asset Management (Global) Company Limited, two wholly-owned subsidiaries of ICBC (Asia), specialise in renminbi services in the Chinese mainland and ICBC’s global asset management business respectively