

Key Facts Statement (KFS) for Instalment Loan
Industrial and Commercial Bank of China (Asia) Limited

Vehicle Financing
April 2024

<p>This product is an instalment loan. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our Hire Purchase Agreement for the final terms of your instalment loan.</p>																					
<p>Interest Rates and Interest Charges</p>																					
Annualised Interest Rate*	P – 1.75% to P																				
Annualised Overdue / Default interest rate	<p>Annualised overdue interest rate: 24% If customer fails to settle the instalment amount on due date, overdue interest will be charged. A formula of surcharge on late payment: 2% flat on past due instalment amount monthly.</p> <p>Default Interest rate: 26.8% Upon full demand by the Bank when the loan is overdue, the Bank reserve the right to charge 2% on the whole sums of outstanding balance compounded monthly, from the date of full demand until the date of full repayment of the whole sums.</p>																				
<p>Fees and Charges</p>																					
Handling Fee	<table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">Change of Vehicle Particulars</td> <td style="text-align: right;">: HKD 500 per request</td> </tr> <tr> <td>Vehicle replacement</td> <td style="text-align: right;">: HKD 1,000 per request</td> </tr> <tr> <td>Any special request for Licence Services</td> <td style="text-align: right;">: HKD 300 per request</td> </tr> <tr> <td>Licence Renewal for 4 months</td> <td style="text-align: right;">: HKD 300 per request</td> </tr> <tr> <td>Change of repayment plan</td> <td style="text-align: right;">: HKD 1,000 per request</td> </tr> <tr> <td>Request for lower interest rate</td> <td style="text-align: right;">: HKD 1,000 per request</td> </tr> <tr> <td>Copy of Vehicle Registration Document</td> <td style="text-align: right;">: HKD 20 per copy</td> </tr> <tr> <td>Repayment History / Repayment Schedule</td> <td style="text-align: right;">: HKD 200 per document</td> </tr> <tr> <td>Additional Charges for Settled Account Information</td> <td style="text-align: right;">: HKD 200 per account</td> </tr> <tr> <td>Certified copies of agreement / loan documents</td> <td style="text-align: right;">: HKD 200 per set</td> </tr> </table>	Change of Vehicle Particulars	: HKD 500 per request	Vehicle replacement	: HKD 1,000 per request	Any special request for Licence Services	: HKD 300 per request	Licence Renewal for 4 months	: HKD 300 per request	Change of repayment plan	: HKD 1,000 per request	Request for lower interest rate	: HKD 1,000 per request	Copy of Vehicle Registration Document	: HKD 20 per copy	Repayment History / Repayment Schedule	: HKD 200 per document	Additional Charges for Settled Account Information	: HKD 200 per account	Certified copies of agreement / loan documents	: HKD 200 per set
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Late Payment Fee and Charge	Not Applicable																				
Prepayment / Early Settlement / Redemption Fee	<p>Prepayment/ Early Settlement Fee: During the loan period, prepayment/ early settlement fee will be charged if you fully repay the loan. Please refer to our Hire Purchase Agreement for details.</p> <p>ICBC (Asia) do not accept any partial prepayment request.</p>																				
Returned Cheque / Rejected Autopay Charge	<table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">Returned Cheque due to insufficient funds</td> <td style="text-align: right;">: HKD150 per cheque</td> </tr> <tr> <td>Returned Cheque due to other reasons</td> <td style="text-align: right;">: HKD70 per cheque</td> </tr> <tr> <td>Return of Autopay Instruction due to insufficient funds</td> <td style="text-align: right;">: HKD150 per item</td> </tr> </table>	Returned Cheque due to insufficient funds	: HKD150 per cheque	Returned Cheque due to other reasons	: HKD70 per cheque	Return of Autopay Instruction due to insufficient funds	: HKD150 per item														
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<p>* The final approved Annualized Percentage Rate (APR) is subject to the facility amount and credit assessment result.</p> <ul style="list-style-type: none"> • Prime Rate ("P") means the Best Lending Rate (BLR) from time to time quoted by the Bank. 																					