

General Terms and Conditions:

1. Industrial and Commercial Bank of China (Asia) Limited (“the Bank”) reserves the right to vary and/or terminate the Promotion at any time and to amend these Terms and Conditions from time to time.
2. “ICBC (Asia)” or “The Bank” refers to Industrial and Commercial Bank of China (Asia) Limited.
3. The Bank reserves the right to vary the Offer and/or these Terms and Conditions, or to terminate the Offer at its absolute discretion.
4. In case of dispute, the decision of the Bank shall be final and conclusive.
5. These Terms and Conditions are governed by and must be construed in accordance with the laws of the Hong Kong Special Administrative Region.
6. Industrial and Commercial Bank of China (“ICBC”) is ICBC (Asia)’s cooperating bank in the Chinese mainland for Cross-boundary Wealth Management Connect services. ICBC is not authorised institutions as defined in the Hong Kong Banking Ordinance and is not subject to the supervision of the Hong Kong Monetary Authority. ICBC cannot carry on any banking business or business of taking deposits in Hong Kong. Any deposits maintained with ICBC is not protected under the Deposit protection Scheme in Hong Kong.
7. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.
8. In case of any discrepancy between the English and Chinese versions of the Terms and Conditions, the Chinese version shall apply and prevail.

“Southbound and Northbound Account Opening Rewards” Terms and Conditions:

1. The promotion is valid from 1 June 2025 to 31 December 2025 (both dates inclusive) (“Promotion Period”).
2. “Southbound Account Opening Reward” is only applicable to the customers (“Southbound Eligible Customers”) who have successfully applied “Cross-boundary Wealth Management Connect - Southbound Scheme” (“Southbound Scheme”) for the first time via the Bank.
3. During the Promotion Period, Southbound Eligible Customers who maintain an average daily total liquid assets (the “TLA”) with the Bank at every RMB 500,000 during the subsequent 3 consecutive months after the month of successfully application of Southbound Scheme (the “3 months’ Calculation Period”, as

defined in clause 5 below) can enjoy RMB 600 cash reward, maximum RMB 3,600.

4. TLA includes all deposit balances and the market value of investments of Southbound investment dedicated account in the Bank.
5. The 3 months' Calculation Period as mentioned in clause 3 are set out below:

Period of Southbound Eligible Customers Applied Southbound Scheme successfully	First 3 Months' Calculation Period for Average Daily TLA
1 June 2025 - 30 June 2025	1 July 2025 - 30 September 2025
1 July 2025 - 31 July 2025	1 August 2025 - 31 October 2025
1 August 2025 - 31 August 2025	1 September 2025 - 30 November 2025
1 September 2025 - 30 September 2025	1 October 2025 - 31 December 2025
1 October 2025 - 31 October 2025	1 November 2025 - 31 January 2026
1 November 2025 - 30 November 2025	1 December 2025 - 28 February 2026
1 December 2025 - 31 December 2025	1 January 2026 - 31 March 2026

6. Each Southbound Eligible Customer can only enjoy the Southbound Account Opening Reward once during the Promotion Period.
7. The Southbound Account Opening Reward will be credited to the customers' RMB savings account within the reward period mentioned below:

Reward period of Southbound Account Opening Reward:

Period of Southbound Eligible Customers Applied Southbound Scheme successfully	Reward Period
1 June 2025 - 30 September 2025	End of February 2026
1 October 2025 - 31 December 2025	End of June 2026

8. "Northbound Account Opening Reward" is only applicable to the customers ("Northbound Eligible Customers") who have successfully applied "Cross-boundary Wealth Management Connect - Northbound Scheme" ("Northbound Scheme") for the first time via the Bank. Northbound Eligible Customers can enjoy HK\$500 cash reward upon successful application of Northbound Scheme.
9. Each Northbound Eligible Customer can only enjoy Northbound Account Opening Reward once.
10. Northbound Account Opening Reward will be credited in to the Northbound Eligible customers' HKD savings account on or before 28 February 2026.
11. Southbound and/or Northbound Eligible Customer is required to maintain a valid "Cross-boundary Wealth Management Connect " dedicated investment account when the Southbound/ Northbound Account Opening Reward is credited.

"0% Fund Subscription Fee Offer" Terms and Conditions:

1. The promotion is valid from 1 June 2025 to 31 December 2025, both dates

inclusive ("Promotion Period").

2. The offer is only applicable to customers ("Eligible Customers") with Cross-boundary Wealth Management Connect - Southbound Investment Account ("Eligible Investment Account").
3. During the Promotion Period, Eligible Customers who complete fund subscription via branches or mobile banking of the bank through Eligible Investment Account can enjoy 0% fund subscription fee offer. The offer is unlimited during the Promotion Period.
4. The offer is not applicable to fund switching and Fund Monthly Saving Plan.
5. The offer cannot be used in conjunction with other fund promotion offer of the Bank.

"Currency Exchange Offer" Terms and Conditions:

1. The Promotion is valid from 1 January 2025 to 31 December 2025, both dates inclusive (the "Promotion Period").
2. The Promotion is only applicable to the customers who successfully apply and hold "Southbound Scheme" under "Cross-boundary Wealth Management Connect Scheme" ("Eligible Customers").
3. During the Promotion Period, Eligible Customers can enjoy 60 pips foreign exchange offer by converting RMB to HKD or HKD to USD successfully via the ICBC (Asia) Personal Mobile Banking "GBA-WMC" Zone and "Currency Trading" function.
4. When Eligible Customers conduct an Eligible Transaction, the discount will be automatically applied as the exchange rate upfront. The discounted exchange rate must be shown on the screen at the time of the transaction and confirmed by the Eligible Customers on the "Confirmation" page in order for a transaction to qualify for the offer. The Bank will not perform any subsequent rebate afterwards.
5. This offer is subject to review according to fluctuations on market interest rates, currency rates, customers' trading patterns and other factors from time to time. The Bank reserves the right to change the offer at any time without prior notice.
6. Customers participate in the Promotion on voluntary basis, the Bank shall not be responsible for any liabilities arising from or caused by the Promotion or the relevant rewards. The Bank shall not be responsible for any law related obligations or costs incurred by any person who participates in the Promotion.
7. If the customers do not comply with these Terms and Conditions during the Promotion Period, involve in any fraud, abuse and/or fraudulent act, false information or violation of applicable laws or regulations, the Bank reserves the right to disqualify his/her award entitlement immediately without any prior notice and to proceed legal action against any violation of law.
8. All results, dates and times related to the Promotion (including but not limited to the date and time of participation in the Promotion etc.) and the calculation of the reward will be determined by the records and information of the Bank's computer

systems. The Bank shall not be liable for any delay, loss, error or inability to identify of information caused by technical problems such as computers or networks and/or the information submitted by the customers.

9. If any customer is found to have adopted any way to invade and/or modify the computer program to participate in the Promotion, the Bank reserves the right to cancel the customer's qualification to participate and/or entitlement to the rewards, and the customer will bear all related liabilities and consequences. The Bank has the sole and absolute discretion to determine a person's eligibility to receive the rewards.

“Remittance Handling Fee Waiver” Terms and Conditions:

1. The Promotion is valid from 1 January 2025 to 31 December 2025, both dates inclusive (the "Promotion Period").
2. The Promotion is only applicable to the customers who successfully apply and hold “Southbound Scheme” under “Cross-boundary Wealth Management Connect Scheme” (“Eligible Customers”).
3. During the Promotion Period, Eligible Customers who conduct outward remittance and inward remittance between the pairing Type I account in Industrial and Commercial Bank of China and the Southbound Scheme account in ICBC (Asia) with no handling charge.
4. The Offer cannot be exchanged for cash.
5. ICBC account services are subject to ICBC’s relevant terms and conditions. The account functions, charges or other relevant service offer may be modified from time to time. For details, please refer to the relevant terms and conditions published on ICBC website.
6. Remittance service is subject to relevant terms and conditions. For details, please refer to the relevant terms and conditions published on ICBC and ICBC (Asia) website. Please refer to "General Services Charges" for details of remittance service fees for ICBC (Asia) . The Bank reserves the right to amend the finance charge and other fees and charges.
7. The handling charge of ICBC's branches is determined by the locations involved. Please contact the beneficiary bank for enquiry.
8. Settlement day means Monday to Friday, excluding public holiday. For the Eligible Customers who remit funds to ICBC (Asia), actual fund reaching time may be affected by factors below, including but not limited to:
 - (1) Accuracy and completeness of the remittance information provided by the client; And
 - (2) Computer system failure or severe weather, etc. The Bank shall not be responsible for any liabilities caused by any delay howsoever caused.
9. The service of “Southbound Scheme” under “Cross-boundary Wealth Management Connect Scheme” is subject to relevant terms and conditions. For details, please refer to the relevant terms and conditions published on ICBC (Asia)

website.

10. Customers participate in the Promotion on voluntary basis, the Bank shall not be responsible for any liabilities arising from or caused by the Promotion or the relevant rewards. The Bank shall not be responsible for any law related obligations or costs incurred by any person who participates in the Promotion.
11. If the customers do not comply with these Terms and Conditions during the Promotion Period, involve in any fraud, abuse and/or fraudulent act, false information or violation of applicable laws or regulations, the Bank reserves the right to disqualify his/her award entitlement immediately without any prior notice and to proceed legal action against any violation of law.
12. All results, dates and times related to the Promotion (including but not limited to the date and time of participation in the Promotion etc.) and the calculation of the reward will be determined by the records and information of the Bank's computer systems. The Bank shall not be liable for any delay, loss, error or inability to identify of information caused by technical problems such as computers or networks and/or the information submitted by the customers.
13. If any customer is found to have adopted any way to invade and/or modify the computer program to participate in the Promotion, the Bank reserves the right to cancel the customer's qualification to participate and/or entitlement to the rewards, and the customer will bear all related liabilities and consequences. The Bank has the sole and absolute discretion to determine a person's eligibility to receive the rewards.

ICBC (Asia) is a member of the Deposit Protection Scheme in Hong Kong. Eligible deposits taken by us are protected by the Scheme up to a statutory limit (currently set as HK\$800,000) per depositor. RMB, HKD and foreign currency deposits are eligible deposits protected by the Deposit Protection Scheme in Hong Kong. Investment Funds, Bonds and Structured Deposits are not protected deposits and are not protected by the Deposit Protection Scheme in Hong Kong.

Risk Disclosures:

Investment Funds: Investment involves risks. The prices of investment fund may move up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment fund. Past performance of any investment fund is no guide to its future performance.

Bonds: Bonds are mainly for medium to long term investment, you should be prepared to invest your funds in bonds for the full investment tenor; you could lose part or all of your investment if you choose to sell bonds prior to maturity. You should bear the credit risk of the issuer. The price of bonds may fluctuate and the factors affecting market price of bonds include, but not limited to, fluctuations in interest rates, credit spreads, and liquidity premiums. There is an inherent risk that losses may be

incurred rather than profit made as a result of buying and selling bonds. The Bank does not guarantee the existence of secondary market.

Foreign Exchange Risk: The value of your foreign currency will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to foreign currency, you may suffer loss in principal.

Risks relating to RMB: The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Important Notice:

The above risk disclosure statements cannot disclose all the risks involved. If you wish to obtain the comprehensive risk disclosure, please approach our branch staff for enquiries. Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before any trading or investment. This promotional material does not constitute an offer or solicitation for the purchase or sales of any investment products and is not treated as actively promoting “Cross-boundary Wealth Management Connect” scheme to the public outside Hong Kong by the Bank. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by Securities and Futures Commission.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved directly between the fund houses and the customer.