

**Key Facts Statement (KFS) for Instalment Loan  
Industrial and Commercial Bank of China (Asia) Limited**

ICBC Credit Card Spending Instalment Plan  
May 2023

This product is an instalment loan. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.					
<b>Interest Rates and Interest Charges</b>					
<b>Annualised Percentage Rate (APR)</b>	For a loan amount of HK\$100,000:				
	Loan Tenor	6-month	12-month	24-month	36-month
	APR	Not Applicable	5.29%	5.46%	5.48%
<b>Annualised Overdue /Default Interest Rate</b>	APR for Retail Purchase is 16.08% - 29.33% when you open your account and it will be reviewed from time to time. The Bank will not charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on: (i) the unpaid balance from the date after the previous Statement date on a daily basis until payment in full, and (ii) the amount of each new Card Transaction (posted into since the previous Statement date) from the posting date of that new Card Transaction on a daily basis until payment in full.				
<b>Fees and Charges</b>					
<b>Handling Fee</b>	Not applicable				
<b>Late Payment Fee and Charge</b>	If you fail to make specified Minimum Payment by the Payment Due Date, Late Payment Fee will be levied. 5% of minimum payment due (minimum HKD130 or the Minimum Payment of the last statement, whichever is lower)				
<b>Prepayment/ Early Settlement/ Redemption Fee</b>	<p>In case of any cancellation of the relevant ICBC credit card account or early repayment of the Plan by the customer, the entire outstanding loan amount and an administration charge of HK\$300 (if applicable) will be billed into the Cardholder's ICBC credit card account and become immediately due and payable.</p> <p>Important Notes: Customer should consider the early repayment fee involved before apply fully settlement. Where customer has been making repayments as scheduled for some time, the amount of unpaid interest is likely to be small. Although the amount of unpaid interest saved, it may not enough to cover the early repayment fee that involved, the loss may outweigh the gain.</p>				
<b>Return Cheque/ Rejected Autopay Charge</b>	HK\$110 per return cheque / rejected autopay charge per payment				
<b>Additional Information</b>					
<ul style="list-style-type: none"> <li>The Annualised Percentage Rate is calculated according to the Code of Banking Practice. The annualised percentage rate is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate.</li> <li>The above example is for reference only, please refer to the Terms and Conditions below for details.</li> </ul>					