

"ICBC Smart Invest" APP Promotion

Promotion Period: 1 April 2025 to 30 September 2025 (both dates inclusive)

Privileges for New Customers

- **Securities Account Opening and Trading Rewards**

Eligible New Securities Customers who successfully complete the W-8BEN Form and register a USD settlement account for the first time are eligible to earn rewards during the promotion period. If they execute a buy or sell securities transaction through the "ICBC Smart Invest" App, customers in the "Wise Gold", "Elite Club", or "Private Banking" categories will receive a cash reward of HKD 500. Other eligible customers will receive a cash reward of HKD 300.

- **\$0 Commission Privilege for Buying Securities**

Eligible New Securities Customers can enjoy an instant \$0 Commission privilege for buying securities via "ICBC Smart Invest" APP during the first 3 months after Securities Accounts opening during the Promotion Period. This promotion has no restrictions on transaction amounts or the number of trades.

- **Coupons Rewards for New Securities Account Opening**

Eligible new securities customers who have successfully open a new securities account or consolidate investment account during the promotion period will receive up to HK\$2,888 "ICBC Smart Invest" APP Coupons.

Privileges for Existing Eligible Securities Account Customers

- **New User Registration Reward**

Eligible New User who successfully log in to the "ICBC Smart Invest" APP during the promotion period will receive "ICBC Smart Invest" APP Coupons valued up to HK\$2,088 .

Note: Terms and Conditions apply.

For any enquiries, please visit our branch of Industrial and Commercial Bank of China (Asia) Limited ("the Bank"). You may also contact our Customer Service Hotline at (852) 2189 5588 or visit our website www.icbcasia.com.

Reminders:

To borrow or not to borrow? Borrow only if you can repay!

Protect your Personal Digital Keys; Beware of Fraudulent Links!

Don't lend or sell your account. Don't risk your future for quick money.

Investment involves risk. For details of the promotion, please refer to the corresponding terms and conditions and the Important Notice in this leaflet.

Terms and Conditions:

General Terms & Conditions:

1. Securities transactions of the same stock conducted on the same trading day through the channel of internet banking, mobile banking or "ICBC Smart Invest" APP will be combined automatically as one buy or one sell transaction.
2. The Bank reserves the right to alter or terminate the above promotion offer and amend the relevant Terms and Conditions at anytime. For the latest promotion offer, terms and conditions, please browse our website.
3. In case of dispute, the decision of the Bank shall be final and conclusive.
4. In case of discrepancy between the English and Chinese version, the Chinese version shall apply and prevail.
5. Financial institution customers are not entitled to all these offers.
6. Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.
7. This Terms and Conditions are governed by and shall be construed in accordance with the laws of Hong Kong. The Hong Kong Courts shall have the non-exclusive jurisdiction to settle any disputes arising out of or in connection with this Terms and Conditions."

● **Terms and Conditions for "Securities Account Opening and Trading Rewards":**

1. The promotion period (the "Promotion Period") is valid from 1 April 2025 to 30 September 2025 (both dates inclusive).
2. This offer is only applicable to the customers who have successfully opened New Securities Account during the Promotion Period and do not have any sole-name, joint-name or company securities account with the Bank in the 12 months prior to the account opening date (the "Eligible New Customers"). The privilege is inapplicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa.
3. Securities Account Opening and Trading Rewards are only applicable to Eligible New Securities Customers who have successfully signed the W-8BEN Form and registered the USD settlement account and completed a buy or sell transaction for HKD/CNY denominated securities already listed on HKEX (including local shares, warrants callable bull/bear contracts, Exchange Traded Fund and Leveraged and inverse products) or the eligible stocks under Shenzhen/Shanghai-Hong Hong Stock Connect Northbound Trading already listed on the Shenzhen/Shanghai Stock Exchange or US securities already listed on NASDAQ Exchange, New York Stock Exchange or American Stock Exchange through "ICBC Smart Invest" APP for the first time during the Promotion Period.
4. HK\$500 cash reward for eligible "Wise Gold" customer or "Elite Club" customer or "Private Banking" customer and HK\$300 cash reward for other eligible customer
5. Cash reward will be credited to the Eligible New Customers' HKD account according to the customer's account opening date and according to the specified month below.

Account Opening Date	Reward month
1 April 2025 to 30 April 2025	September 2025
1 May 2025 to 30 May 2025	October 2025
1 June 2025 to 30 June 2025	November 2025
1 July 2025 to 31 July 2025	December 2025

1 August 2025 to 31 August 2025	January 2026
1 September 2025 to 30 September 2025	February 2026

- Eligible New Securities Customers are required to maintain the valid securities account and settlement account. "Elite Club" account holders, "Wise Gold" customers, and "Private Banking" customers must maintain a valid account in their respective categories at the time the cash reward is credited; otherwise, the offer will be forfeited.

● **Terms and Conditions for "\$0 Commission Privilege for Buying Securities":**

- The promotion period (the "Promotion Period") is valid from 1 April 2025 to 30 September 2025 (both dates inclusive).
- This offer is only applicable to the customers who have successfully opened a New Securities Account during the Promotion Period and do not have any sole-name, joint-name or company securities account with the Bank in the 12 months prior to the account opening date (the "Eligible New Customers"). The privilege is inapplicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa.
- This offer is only applicable to the Eligible New Customers buying HKD /CNY denominated securities already listed on HKEX (including local shares, warrants callable bull/bear contracts, Exchange Traded Fund and Leveraged and inverse products) or the eligible stocks under Shenzhen/Shanghai-Hong Hong Stock Connect Northbound Trading already listed on the Shenzhen/Shanghai Stock Exchange or US securities already listed on NASDAQ Exchange, New York Stock Exchange or American Stock Exchange through the channel "ICBC Smart Invest" APP within the first 3 months from the date of successfully opening the New Securities Account during the Promotion Period. There is no limitation in transaction amount and number of trades.
- If the preferential commissions are combined with internet or mobile banking transactions, the amount of the preferential commission will be calculated based on the proportion of transaction volume conducted through the "ICBC Smart Invest" APP.
- Eligible New Customers still have to pay other transaction costs, including but not limited to Hong Kong Stock settlement fee, stamp duty, Hong Kong Securities and Futures Commission's transaction levy and Hong Kong Exchanges and Clearing Limited's (the "HKEX") trading fee or China A Shares stamp duty, handling fee collected by Shanghai Stock Exchange/Shenzhen Stock Exchange, securities management fee collected by China Securities Regulatory Commission and transfer fee collected by China Securities Depository and Clearing Corporation Limited or SEC fee, Settlement Fee and Tax of US securities. For more details, please refer to the service fee table of Industrial and Commercial Bank of China (Asia) Limited (the "Bank"). For service fee table, please refer to the Bank website www.icbcasia.com or visit any of our branches.
- This offer is not applicable to monthly stocks savings plan and IPO application.

● **Terms & Conditions for "New Securities Account Opening Coupons Reward":**

- The promotion period (the "Promotion Period") is valid from 1 April 2025 to 30 September 2025 (both dates inclusive).
- This offer is only applicable to the customers who have successfully opened New Securities Account or Consolidated Investment Account during the Promotion Period and do not have any sole-name, joint-name or company securities account with the Bank in the 12 months prior to the account opening date (the "Eligible New Customers"). The privilege do not apply to customers who switch their existing

securities cash accounts to securities margin accounts, or vice versa.

3. The HK\$2,888 "ICBC Smart Invest" APP Coupons include 1 Hong Kong Commission Coupon (with a face value of HK\$300), 1 of U.S. Commission Coupon (with a face value of HK\$388), 1 Hong Kong Interest-Free Coupon (with a face value of HK\$1300), 1 IPO Subscription Fee Coupon (with a face value of HK\$700), 1 of Hong Kong Corporate Action Coupon (with a face value of HK\$200).
4. HK\$2,888 worth of "ICBC Smart Invest" APP Coupons will be credited to the account displayed in the "ICBC Smart Invest" APP within 3 working days after the successful opening of the securities account.
5. Please visit the "ICBC Smart Invest" APP account "Me" > "Help and Support" > "Common Problem" > Coupon T&C" for the terms and conditions associated with each Coupon.

● **Terms and Conditions for "New User Registration Reward":**

1. The promotion period (the "Promotion Period") is valid from 1 April 2025 to 30 September 2025 (both dates inclusive).
2. Eligible New User refer to customers who have any sole-name, joint-name or company securities account with the Bank on or before 31 March 2025 and do not logged in to the "ICBC Smart Invest" APP.
3. This exclusive offer is available only to eligible new users who have logged into the "ICBC Smart Invest" APP during the promotion period, can receive the value of HK\$2088 "ICBC Smart Invest" APP Coupons.
4. The HK\$2,088 "ICBC Smart Invest" APP Coupons included a value of US\$50 U.S. Commission Coupon (with a face value of HK\$388), 1 Hong Kong Interest-Free Coupon (with a face value of HK\$1,000), 1 IPO Subscription Fee Coupon (with a face value of HK\$500), 1 Hong Kong Corporate Action Coupon (with a face value of HK\$200).
5. HK\$2,088 worth of "ICBC Smart Invest" APP Coupons will be credited to the account displayed in the "ICBC Smart Invest" APP within 3 working days after the successful logged into the "ICBC Smart Invest" APP.
6. Please visit the "ICBC Smart Invest" APP account "Me" > "Help and Support" > "Common Problem" > Coupon T&C" for the terms and conditions associated with each Coupon.

Risk Disclosure:

Risk of Securities Trading:

Investment involves risk and the prices of securities products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment.

Risk of Margin Trading:

The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. Market conditions may make contingent orders, such as "stop-loss" or "stop-limit" orders impossible to execute. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should therefore carefully consider whether such a financing arrangement is suitable in light of your own financial position and investment objectives.

Risk of trading Growth Enterprise Market Stocks:

Growth Enterprise Market (GEM) stocks involve a high investment risk. In particular, companies may list on

GEM with neither a track record of profitability nor any obligation to forecast future profitability. GEM stocks may be very volatile and illiquid. You should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors. Current information on GEM stocks may only be found on the internet website operated by The Hong Kong Exchanges and Clearing Limited. GEM Companies are usually not required to issue paid announcements in gazetted newspapers. You should seek independent professional advice if I am/we are uncertain of or have not understood any aspect of this risk disclosure statement or the nature and risks involved in trading of GEM stocks.

Risk of trading general Derivative Products at Hong Kong Exchange and Clearing Limited (“HKEx”):

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case,(i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.

Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market.

Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not designed for holding longer than one day, it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate from and may be uncorrelated to the multiple (in the case of leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

RMB Risk Disclosure:

The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Major risks of China Connect Securities (SZSE/SSE Securities):

Quota on Northbound Trading:

Relevant governmental or regulatory bodies may impose quotas on the trading of China Connect Securities

(SZSE/SSE Securities) from time to time depending on market conditions and readiness, the level of cross-boundary fund flows, stability of the markets and other factors and considerations. You should read the relevant details on such quota restrictions, including the quota limit, level of quota utilisation, balance of available quota and the applicable restrictions and arrangements published on SEHK website from time to time to ensure you have the most updated information.

Difference in Trading Day:

Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is open for trading only when (a) each of the HKEx and SZSE/SSE is open for trading; and (b) banking services are available in both Hong Kong and Shenzhen/Shanghai on the corresponding money settlement days. If any of the relevant exchange is not open or if the banks in either Hong Kong or Shenzhen/Shanghai are not open for money settlement business, you will not be able to conduct any Northbound Trading. You should take note of the days on which the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) operates and decide according to your own risk tolerance capability whether or not to take on the risk of price fluctuations in China Connect Securities (SZSE/SSE Securities) during the time when the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is not available for Northbound Trading.

The recalling of eligible stocks - When a stock is recalled from the scope of eligible stocks for trading via the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect), the stock can only be sold but restricted from being bought. This may affect the investment portfolio or strategies of investors. Investors should therefore pay close attention to the list of eligible stocks as provided and renewed from time to time by SZSE/SSE and SEHK.

Major risks of Overseas Securities:

Investors should fully understand the details, risks, charges and important notice before invest in overseas securities, you should seek advice from your professional advisors as to your particular tax position, including but not limited to estate duty and withholding tax that might arise from investing in overseas products. Overseas securities have other risks that are not generally related to securities in the local market. The value or return of overseas securities may be volatile and may be adversely affected by other factors.

Investment Funds:

Investment in investment funds involves risks. The prices of an investment fund may move up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment funds. When investment denominated in non-local currencies, please be aware of the risk of exchange rate fluctuations that may cause a loss of principal. Past performance of any investment is no guide to its.

Structured Deposit:

Structured Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on Structured Deposit are limited to the predetermined interest amount and will depend on the market conditions prevailing on the determination date. Your investment in Structured Deposit denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal. The Structured Deposit is issued by the Bank. If the Bank becomes bankrupt or default, depositor may lose part or the whole of his/her investment amount.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you would like to get a full risk disclosure statements, please visit any branch of the Bank for enquiries.

Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This promotional material does not constitute an offer for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.