新資本投資者入境計劃
中國工商銀行（亞洲）私人銀行相關服務

背景介紹

為吸引高淨值投資者來港投資並促進香港經濟發展，香港於 2024 年 3 月 1 日正式推出「新資本投資者入境計劃」(New Capital Investment Entrant Scheme)。該計劃的目的是吸引資產擁有人在香港落戶發展，並透過調配和管理財富，發掘香港多元的投資機會。合資格人士在符合投資管理規定和 7 年期滿後，投資者及其家庭成員可以申請成為香港永久性居民或取得在香港無條件逗留(即讓他們進入香港並在香港逗留，而不受任何逗留條件或期限所限制)。

本行的服務

免費諮詢服務：免費提供「新資本投資者入境計劃」相關諮詢服務，介紹計劃的要求，協助您度身訂造符合計劃所規定的穩健投資方案。

免費資產匯報服務：按要求向投資推廣署做出資產匯報，助您穩妥順利地完成計劃。

財富傳承：您將享受中國工商銀行（亞洲）有限公司私人銀行部（「私人銀行」）提供的全面的增值服務和符合計劃的產品，同時滿足您個人財富管理、事業發展及家族傳承等全方位需求。

詳情請諮詢您的專屬私人銀行客戶經理。

上述服務受條款及細則約束。

新資本投資者入境計劃

一、年齡要求

申請人提出淨資產審查申請時須年滿 18 歲或以上。

二、計劃的適用範圍

申請人須屬於本計劃涵蓋的以下其中一種類別：

- 外國國民[1]；
- 中國籍而已取得外國永久性居民身份的人士；
- 澳門特別行政區居民；以及
- 臺灣華籍居民。

三、淨資產

申請人須提出淨資產審查申請：申請人須向投資推廣署署長證明並使其信納在按本計劃提出淨資產審查申請日期前六個月的整段期間內，一直絕對實益擁有市值不少於 3,000 萬港元（或等值外幣）淨值的淨資產或淨資本（包括與家庭成員[2]共同擁有的資產或資本中由申請人絕對實益擁有的份額）；

四、獲許投資資產下的投資

申請人須於本計劃推出日期當日（即 2024 年 3 月 1 日）或之後對獲許投資資產已承諾的投資。在下列情況下，申請人會被視作已符合投資規定：

- 由本計劃推出日期當日或提出「淨資產審查」申請前第 180 日起（以較遲者為准）至申請人提出「淨資產審查」當日的整段期間內；或
- 由本計劃推出日期當日或申請人提出「淨資產審查」申請前第 180 日起（以較遲者為准）至獲得入境事務處處長給予「原則上批准」後第 180 日的整段

[1] 阿富汗、古巴和朝鮮民主主義人民共和國的國民不包括在內。保安局 / 入境處會不時檢討被排除的國家 /地區名單。無國籍但已在外國取得永久性居民身份並持有確實可以重新進入該國的檔的人士。符合本計劃的申請資格。

[2] 家庭成員指根據《稅務條例》附表 16E 第 4 條所界定的家族成員。

期間內；或

- 在申請人獲得入境事務處處長給予「原則上批准」當日起至其後第 180 日的整段期間內；

申請人已經把不少於 3,000 萬港元 (或等值外幣) 淨值投資於其絕對實益擁有的獲許投資資產。不過，存款證投資則屬例外。如申請人/投資者為符合參加本計劃的資格而選擇作存款證投資，則這類投資必須在他獲入境處處長給予「原則上批准」當日起之其後第 180 日的整段期間內進行，而該等存款證亦須在作出投資後至存款證到期日的整段期間內一直由申請人/投資者絕對實益擁有。

五、沒有不良記錄

申請人須證明沒有不良入境記錄，並符合一般入境及保安規定；以及

六、其他

申請人能夠向入境事務處處長證明有能力為自己和受養人[3] (如有) 提供生計及住所，而無須依賴按本計劃投資的獲許投資資產、或在香港受雇或自雇、擔任職位或從事業務或申領公共援助（視屬何情況而定）所帶來的任何收入。此外，受養人進入香港時，須受當時適用於其入境的任何其他政策所規限[4]。

七、最低投資門檻

申請人須投資最少 3,000 萬港元（或等值外幣）淨值於獲許投資資產。在本計劃推出日期前購入的資產不會計入符合最低投資門檻的要求。

[3] 「受養人」指申請人的配偶或其根據締結當地有效的法律締結的同性民事伴侶關係同性民事結合、「同性婚姻」、異性民事伴侶關係或異性民事結合的另一方，而該身份是締結當地機關合法和官方承認的，以及其 18 歲以下未婚及受養的子女。為免生疑問，以上「民事伴侶關係」和「民事結合」用語，是指一種法律制度，其性質類似於婚姻中的配偶關係。根據香港以外的法律締結的同性民事伴侶關係、同性民事結合、「同性婚姻」、異性民事伴侶關係和異性民事結合，只限於在締結當地獲法律和官方承認的關係。這些關係通常有以下特質：(a)關係的締結及解除是由締結關係當地施行的法律條文所規定；(b)關係須於由締結關係當地施行的法律條文所指明的主管當局註冊；(c)註冊由主管當局簽發的文書所證明；及(d)關係的各方共同承諾類似於婚姻中的配偶般長久地共同生活，不容他人介入。這些關係並不包括事實配偶、同居伴侶、未婚夫 / 未婚妻等。

[4] 在現行政策下，受養人可獲准來港與投資者（即保證人）團聚，條件包括 (i)受養人與保證人能提供合理的真實關係證明、 (ii)受養人沒有任何已知的不良記錄；以及(iii)保證人能夠把受養人在香港的生活條件維持在基本水準以上，並為其在香港提供適當的居所。

八、獲許投資資產

獲許金融資產	股票	以港元或人民幣交易的香港聯合交易所（「聯交所」上市公司股票；
	債務證券	(i) 以港元或人民幣交易的聯交所上市債務證券(包括由中華人民共和國財政部和內地地方各級人民政府在香港發行的債務票據）； (ii) 以港元或人民幣計價的債務證券，包括由以下機構發行或全面保證的定息或浮息工具和可換股債券[5]：(A)香港特別行政區政府（「特區政府」）、外匯基金、香港按揭證券有限公司、香港鐵路有限公司、香港機場管理局，以及特區政府不時指明由特區政府全資或部分擁有的其他法團、機構或團體； 或上述「股票」類別下所指的上市公司
	存款證	由《銀行業條例》（香港法例第 155 章）訂明的認可機構發行以港元或人民幣計價的存款證。存款證在申請人 / 投資者購買 時須距離到期日不少於 12 個月，而投資金額以最低投資門檻的 10%（即 300 萬港元）為上限並須在入境處處長給予「原則上批准」後購買而該等存款證亦須在作出投資後至存款證到期日的整段期間內一直由申請人 / 投資者絕對實益擁有。這類存款證到期時須轉換為在申請人 / 投資者購入時距離到期日不少於 12 個月的存款證或其他獲許投資資產；
	後償債項	由認可機構按《銀行業（資本）規則》（香港法例第 155L 章） 附表 4B 及 4C 的規定發行以港元或人民幣計價的後償債項；
	合資格集體投資計劃	(i) 由獲證券及期貨事務監察委員會（「證監會」）就第 9 類受規管活動發牌的法團或註冊的機構管理的證監會認可基金[6]； (ii) 由獲證監會就第 9 類受規管活動發牌的法團或註冊的 機構管理的證監會認可房地產投資信託基金； (iii) 由獲准許經營《保險業條例》（香港法例第 41 章） 附表 1 第 2 部所指定的類別 C 業務的保險人發行的證監會認可投資相連壽險計劃[7]； (iv) 根據《證券及期貨條例》（香港法例第 571 章）註冊並由獲證監會就第 9 類受規管活動發牌的法團或註冊的機構管理的開放式基金型公司；以及

[5] 如申請人 / 投資者行使期權，把債券轉換成股票，則該項投資此後會視作股票投資處理。

[6] 指在《單位信託及互惠基金守則》下獲證監會認可的單位信託及互惠基金。

[7] 指證監會依據《內部產品審批程式附加指引》認可的投資相連壽險計劃。

	有限合夥基金[3]	根據《有限合夥基金條例》(香港法例第 637 章) 註冊的有限合夥基金的擁有權權益，本段的私人有限合夥基金的擁有權權 益及上文的私人開放式基金型公司[8]的總投資上限為 1,000 萬港元。
房地產[9]	非住宅房地產	在香港的商用及/或工業用途非住宅房地產 (包括寫字樓、商業樓宇、零售用單位及工廠大廈的樓花，但不包括土地及部分用作住宅用途的多用途房地產)。
	住宅房地產[10]	在香港的住宅房地產 (包括樓花及部分用作住宅用途的多用途房地產)，投資於該單一物業的成交價須為 3,000 萬港元或以上[11]。
資本投資者入境計劃投資組合	投資組合	申請人須向資本投資者入境計劃投資組合投入 300 萬港元, 資本投資者入境計劃投資組合會向香港有關連的公司/專案作出投資，以支持創新及科技行業和其他有助香港經濟長遠發展的重點行業。

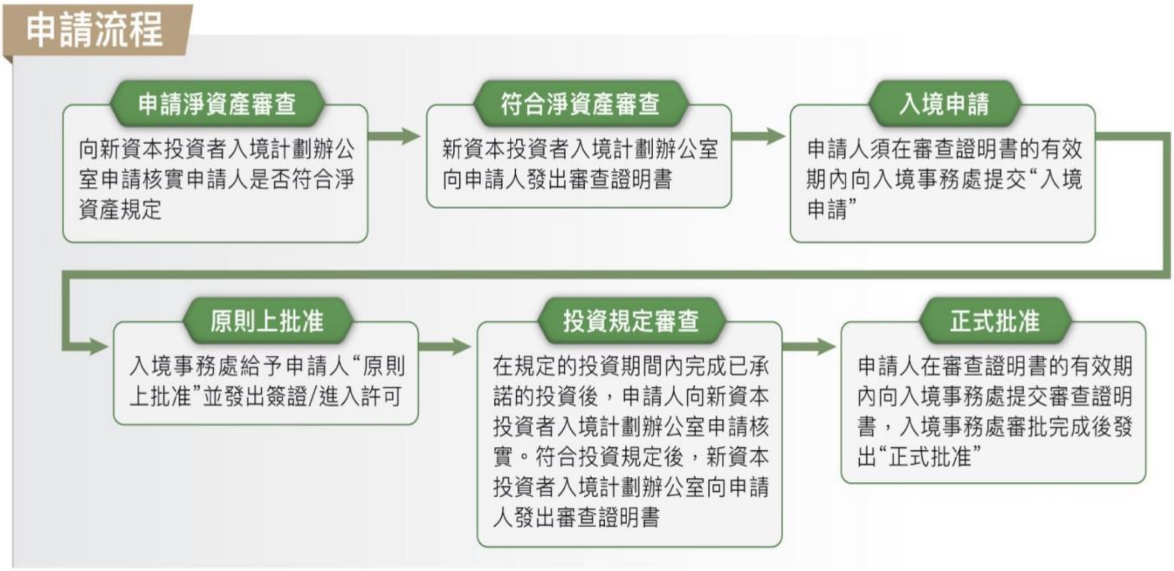
[8] 私人開放式基金型公司和私人有限合夥基金是指並無獲得證監會認可向公眾發售的開放 式基金型公司和有限合夥基金，而該等開放式基金型公司和有限合夥基金的發售符合《證券及期貨條例》第 103 條下的豁免範圍，例如只向專業投資者作出的發售。

[9] 房地產須由申請人 / 投資者以其本人名義擁有，或由其名下的獨資企業或其擔任唯一股 東的公司擁有（包括上文第 1.11 段所界定的控股公司。非住宅房地產及住宅房地產分別指根據《印花稅條例》(香港法例第 117 章) 第 29A 條所界定「非住宅物業」及「住宅物業」。房地產獲計入符合最低投資門檻的要求的總投資上限為 1,500 萬港元，當中住宅房地產的投資上限為 1,000 萬港元，購入完成日期為 2025 年 9 月 17 日前的房地產（不論非住宅房地產或住宅房地產）獲計入符合最低投資門檻的要求的總投資上限仍為 1,000 萬港元。這類房地產不包括非法或不合法使用或佔用的土地，亦不包括船艇、船宅、拖車、供居住用旅 行車、違例構築物及閣樓，不論是否已作差餉評估或接駁自來水或電源，或系於永久或固定的停泊船隻處或建於永久或固定的基礎上（視屬何情況而定)。

[10]購入該住宅物業的完成日期為 2024 年 10 月 16 日或之後。「完成日期」指完成交易的付款日期，如款項並非一次過支付，則指最後一次付款的日期。申請人 / 投資者會在完成日期當日被視為已作出房地產的投資。

[11]就購入完成日期為 2025 年 9 月 17 日前的住宅房地產，投資於該單一物業的成交價仍須為 5,000 萬港元或以上。

九、申請流程



十、投資管理規定

申請人/投資者須把獲許金融資產存於其在合格金融仲介機構開立的指定賬戶，該指定賬戶須專用作買賣獲許金融資產。申請人在根據本計劃獲准留港期間，不得減少已承諾的投資。

指定賬戶必須：

（1）以申請人/投資者本人名義開立；或

（2）全資擁有的私人公司（「控股公司」）開立，且每名申請人/投資者所持有的控股公司數目不能多於三間：

- 在香港成立或登記
- 由申請人 / 投資者全資擁有
- 只持有獲許投資資產
- 須為家族投資控權工具（「家控工具」）或於家控工具下的家族特定目的實體，而該家控工具須在香港至少有兩名全職員工進行家控工具的活動及每年須在香港承付至少 200 萬港元的營運開支。家控工具的活動可以外判予以下所界定的具資格單一家族辦公室進行
- 由申請人 / 投資者家族的具資格單一家族辦公室管理，該辦公室為該家族的家控工具管理根據《稅務條例》附表 16C 所指定的資產淨值總額須不少於 2.4 億港元。

如果申請人處置或變賣屬於本計劃合資格投資專案的獲許金融資產，申請人須在指

定期限前把不少於該等獲許金融資產總市值的款項再投資於獲許投資資產。

本網頁內資料源自以下香港特別行政區政府投資推廣署及入境事務處網頁，如欲瞭解計畫詳情，請參閱投資推廣署及入境事務處提供的最新詳盡資料，有關資料可能會隨時更新：

https://www.newcies.gov.hk/zh-hk/
www.immd.gov.hk

重要聲明

本文件的任何內容均不應被解釋為招攬任何要約購買或出售任何證券、投資或其他本文所述之任何產品的要約、建議或推薦。本文件上的任何資訊均不應被解釋為投資建議，或關於任何顧問產品或服務的適用性或適當性的建議或陳述；或購買或出售任何證券、金融產品或工具的要約或招攬；或參與任何特定投資策略的邀請。投資者在做出任何投資決策之前，應尋求獨立專業建議。
本行不對本文件的任何內容或資訊的準確性或完整性承擔任何責任。本文件可能隨時修改，恕不另行通知。本行在準備本文件時均基於本行認為可靠的來源，但本行不保證其在任何時候的有效性、準確性或完整性。此文件由中國工商銀行（亞洲）有限公司（「本行」）刊發，內容未經證券及期貨事務監察委員會審閱。

風險聲明

投資涉及風險。過往表現不一定可作為將來表現的指引。投資產品的價值可能會下跌，也可能會上漲，甚至可能變成毫無價值。買賣投資產品未必一定能夠賺取利潤，反而可能會招致虧損。請參閱相關產品發售文件、財務報表以獲取詳細資訊，包括風險因素。您應確保充分瞭解與投資相關的風險，並應就本身的財務狀況及需要、投資目標及經驗，詳細考慮並決定該投資產品是否切合本身特定的投資需要及承受風險的能力。

如中英文版本存在歧義，以英文版本為准。

「中國工商銀行（亞洲）」或「本行」乃中國工商銀行（亞洲）有限公司之簡稱。

The New Capital Investment Entrant Scheme
ICBC (Asia)'s Private Banking Related Services

Background

To attract high-net-worth investors to invest in Hong Kong and boost the city’ s economic development, The New Capital Investment Entrant Scheme (The Scheme) was launched by the Government of the Hong Kong SAR on 1 March 2024. The Scheme aims to attract asset owners to settle in Hong Kong and explore its diverse investment opportunities through wealth allocation and management. Once the applicant has met the Portfolio Maintenance Requirements and maintained continuous ordinary residence in Hong Kong for a period of seven years, they and their dependants are entitled to apply to become permanent residents of Hong Kong or obtain unconditional stay (which permits entry and stay in Hong Kong without being subject to any conditions or limit of stay) .

Our Service

Free consultation services: Industrial and Commercial Bank of China (Asia) Limited Private Banking Department (the “Private Bank”) offers free consultations, during which will provide you with detailed information about the scheme’ s requirements. The Private Bank also customizes an investment plan tailored to meet the specific requirements of the scheme, ensuring it fully caters to your individual needs.

Free asset management reporting services: to meet the requirements of the scheme, the Private Bank submits asset reports to the Invest Hong Kong (InvesHK) of the HKSAR

Government on your behalf within the specified time frame.

Legacy: the Private Bank offers wealth legacy solutions, allowing you to accumulate wealth and pass it on to your beloved ones.

For details, please contact your ICBC (Asia) Private Banking Relationship Manager. The above services are subject to the terms and conditions.

New Capital Investment Entrant Scheme

1. Age

An Applicant is aged 18 or above at the time of applying for Net Asset Assessment.

2. Scope of the scheme

An Applicant must fall into one of the following categories covered by the Scheme:

- foreign nationals[1];
- Chinese nationals who have obtained permanent resident status in a foreign country;
- Macao Special Administrative Region residents; and
- Chinese residents of Taiwan.

3. Net asset

An Applicant must apply for a Net Asset Assessment: the Applicant should demonstrate to the satisfaction of Director-General of Investment Promotion that he has net assets or net equity (including the respective portion of jointly-owned assets or equity with the Applicant' s family member(s)[2] to which the Applicant is absolutely beneficially entitled) to which he is absolutely beneficially entitled with a Market value of not less than HK$30 million Net (or equivalent in foreign currencies) throughout the six months preceding the date he lodged his application for Net Asset Assessment of the Scheme.

4. Investment in permissible investment assets

An Applicant must make the committed investment in Permissible investment assets on or after the launch date of the Scheme (i.e. 1 March 2024). An Applicant has met the Investment Requirements if he:

- has invested within and thereafter throughout the period beginning on the launch date of the Scheme or the 180th day before his application is lodged for

[1] Nationals of Afghanistan, Cuba, and Democratic People' s Republic of Korea are excluded. The list of excluded countries/regions will be reviewed by the Security Bureau/Immigration Department from time to time. Stateless persons who have obtained permanent resident status in a foreign country with proven re-entry facilities will be eligible under the Scheme.

[2] Family member means "member of family" as defined in section 4 of Schedule 16E to the IRO.

Net Asset Assessment, whichever is later, and ending on the day his application is lodged for Net Asset Assessment; or

- has invested within and thereafter throughout the period beginning on the launch date of the Scheme or the 180th day before his application is lodged for Net Asset Assessment, whichever is later, and ending on the 180th day after Approval-in-Principle has been granted by Director of Immigration; or
- has invested within and thereafter throughout the period beginning on the day when Approval-in-Principle has been granted by Director of Immigration and ending on the 180th day thereafter;

not less than HK$30 million Net (or equivalent in foreign currencies) in Permissible investment assets to which he is absolutely beneficially entitled. To this, there is an exception for any certificates of deposits, i.e. if the Applicant/Entrant chooses to invest in them for the purpose of qualifying under the Scheme, he must do so within the period beginning on the day when Approval-in-Principle has been granted by the Director of Immigration and ending on the 180th day thereafter, and thereafter be absolutely beneficially entitled to them throughout the term of the invested certificates of deposits.

5. No adverse record

An Applicant must demonstrate that he has no adverse immigration record and meets the normal immigration and security requirements; and

6. Others

An Applicant can demonstrate to Director of Immigration that he is capable of supporting and accommodating himself and his dependants[3], if any, on his own without relying on any return on the Permissible investment assets, employment, self-employment, office, business or public assistance in or carried on in Hong Kong as the case may be. In addition, the entry of dependants will be subject to any other policy applicable to such entry at the time[4].

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[3] "dependants" refer to his/her spouse or the other party to a same-sex civil partnership, same-sex civil union, "same-sex marriage", opposite-sex civil partnership or opposite-sex civil union entered into by him in accordance with the local law in force of the place of celebration and with such status being legally and officially recognised by the local authorities of the place of celebration; and his unmarried dependent children aged under 18 years. For the avoidance of doubt, the terms "civil partnership" and "civil union" above mean a legal institution of a nature which is akin to spousal relationship in a marriage. The same-sex civil partnership, same-sex civil union, "same-sex marriage", opposite-sex civil partnership and opposite-sex civil union entered into in accordance with laws outside Hong Kong are limited to only relationships which are legally and officially recognised in the places of celebration. Such relationships normally have the following features: (a) the entering into and dissolution of the relationship are governed by legislation of the place where it is entered into; (b) the relationship requires registration by the competent authority specified by the legislation of the place where it is entered into; (c) the registration is evidenced in a written instrument issued by the competent authority; and (d) parties to the relationship have a mutual commitment to a shared life akin to spouses to the exclusion of others on a permanent basis. Such relationships do not include de facto spouse, partners in cohabitation, fiancé/fiancée, etc.

[4] Under existing policy, dependants are allowed to join the Entrant (i.e. the sponsor) provided that (i) there is reasonable

7. Minimum investment threshold

An Applicant must make investment of a minimum of HK$30 million Net (or equivalent in foreign currencies) in the Permissible investment assets. Assets acquired before the launch date of the Scheme shall not be counted towards the fulfillment of minimum investment threshold.

8. Permissible Assets

Permissible Financial Assets	Equities	Shares of companies that are listed on the Stock Exchange of Hong Kong ("SEHK") and traded in Hong Kong Dollars ("HKD") or Renminbi ("RMB");
	Debt Securities	(i) debt securities listed on the SEHK and traded in HKD or RMB (including debt instruments issued in Hong Kong by the Ministry of Finance of the People' s Republic of China and local people' s governments at any level in the Mainland); (ii) debt securities denominated in HKD or RMB, including fixed or floating rate instruments and convertible bonds[5] issued or fully guaranteed by: (A) the Hong Kong Special Administrative Region Government (" the Government"), the Exchange Fund, the Hong Kong Mortgage Corporation, the MTR Corporation Limited, Hong Kong Airport Authority, and other corporations, agencies or bodies wholly or partly owned by the Government as may be specified from time to time by the Government; or (B) Listed companies as referred to the above 'Equities' category
	Certificates of Deposits	certificates of deposits denominated in HKD or RMB issued by authorised institutions as defined in the Banking Ordinance (Cap. 155 of the Laws of Hong Kong) with a remaining term to maturity of not less than 12 months at the time of acquisition by the Applicant/Entrant, subject to a cap of 10% (i.e. HK$3 million) of the minimum investment threshold. This acquisition must take place after Approval-in-Principle has been granted by the Director of Immigration and thereafter the Applicant/Entrant be absolutely beneficially entitled to the invested certificates of deposits throughout its term. These certificates of deposits on reaching maturity must be replaced by certificates of deposits with a remaining term to maturity of not less than 12 months at the time of acquisition by the Applicant/Entrant or by other Permissible investment assets;
	Subordinated Debt	Subordinated debt denominated in HKD or RMB issued by authorised institutions[1] in compliance with Schedules 4B and 4C of the Banking (Capital) Rules (Cap. 155L of the Laws of Hong Kong);

proof of a genuine relationship between the dependants and the sponsors; (ii) there is no known record to the detriment of the dependants; and (iii) the sponsors are able to support the dependants' living at a standard well above the subsistence level and provide them with suitable accommodation in Hong Kong.

[5] If an Applicant/Entrant exercises the option to convert the bonds to shares, the investment would be regarded as equities and treated as such afterwards.

	Eligible Collective Investment Schemes	(i) Securities and Futures Commission ("SFC ")-authorised funds6managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity; (ii)SFC-authorised real estate investment trusts managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity; (iii) SFC-authorised Investment-Linked Assurance Schemes7 issued by insurers permitted to carry on Class C business as specified in Part 2 of Schedule 1 to the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong); (iv)open-ended fund companies ("OFCs") registered under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity; and
	Limited Partnerships Funds (LPFs)[3]	Ownership interest in LPFs registered under the Limited Partnership Fund Ordinance (Cap. 637 of the Laws of Hong Kong). The total investment amount of ownership interest in private LPFs in this paragraph and private OFCs above[8] is subject to an aggregate cap of HK$10 million.
Real estate[9]	Non-residential real estate[5]	Non-residential real estate, whether commercial and/or industrial (including pre-completion properties covering offices, commercial premises, retail premises and factories and excluding land and multi-purpose real estate partly for residential purposes) in Hong Kong
	Residential real estate[10]	For residential real estate (including pre-completion property and multi-purpose real estate partly for residential purposes) in Hong Kong, the investment must be made in one single property with transaction price of HK$30 million or above[11]
new CIES Investment Portfolio("CIES IP")	Investment Portfolio	Applicant under the Scheme is required to place HK$3 million into a new CIES IP. The CIES IP will make investment in companies/projects with a Hong Kong nexus, with a view to supporting the development of innovation and technology industries and other strategic industries that are beneficial to the long term development of Hong Kong's economy.

6 Referring to unit trusts and mutual funds authorised by the SFC under the Code on Unit Trusts and Mutual Funds

7 Referring to investment-linked assurance schemes authorised by the SFC under the Additional Guidance on Internal Product Approval Process.

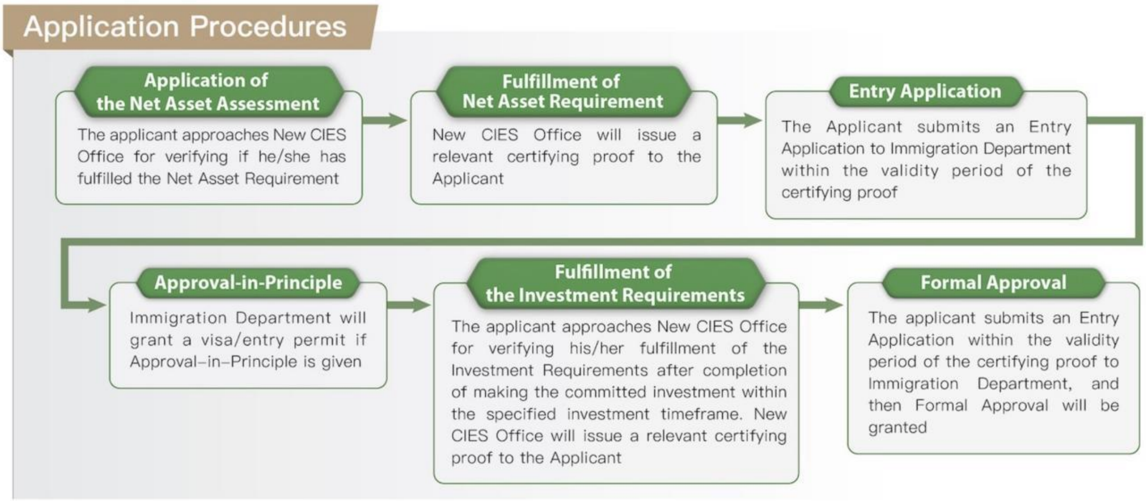
8 Private OFCs and private LPFs refer to those OFCs and LPFs which are not authorised by the SFC for offering to the public and the offer of which falls within an exemption under Section 103 of the Securities and Futures Ordinance, e.g. offers made only to professional investors.

9 The real estate should be held in the own name of the Applicant/Entrant or through a sole proprietorship under his name, or through a company of which the Applicant/Entrant being the sole shareholder (including Holding Company as defined in paragraph 1.11 above). Non-residential real estate and residential real estate mean "nonresidential property" and "residential property" as defined in section 29A of the Stamp Duty Ordinance (Cap. 117 of the Laws of Hong Kong) respectively. The total investment amount in real estate is counted towards the fulfillment of minimum investment threshold is subject to an aggregate cap of HK$15 million, of which the investment threshold is subject to an aggregate capped at HK$10 million. For real eatate(both non-residential real estate and residential real estate) with the Date of completion of the purchase before 17 September 2025, their total investment amount which is counted towards the fulfillment of the minimum investment threshold is still subject to an aggregate cap of HK$10 million. Real estate for this purpose excludes illegal or unlawful use or occupation of land, and boats, houseboats, trailers, caravans, illegal structures and cocklofts whether or not rated, connected to mains water or power supplies, or on permanent or fixed moorings or foundations, as the case may be.

10 In addition to meeting the requirements as stated in paragraph 2.1(d) above, the date of completion of the purchase of the residential property should be on or after 16 October 2024. "Date of completion" means the date of payment on completion, or if payment is made by more than one instalment the date of payment of the last instalment. The Applicant/Entrant will be regarded as having made the investment in the real estate on the date of completion.

11 For investment in residential real estate with with the Date of completion of the purchase before 17 September 2025, the investment must still be made in one single property with transaction price of HK$50 million or above.

9. Application Procedures



10. Portfolio Maintenance Requirements

An Applicant must deposit the Applicant’ s permissible financial assets into a designated account(s) operated by eligible financial intermediary(ies), and use the designated account exclusively for the transaction of permissible financial assets and must not reduce the committed investment while permitted to stay in Hong Kong under the Scheme.

The designated account(s) must be:

(1) in the own name of the Applicant/Entrant; or

(2) in the name of a Holding Company, and the name of Holding Company held by the Applicant/Entrant shall not be more than three：

- incorporated or registered in Hong Kong
- wholly owned by the Applicant/Entrant
- only holds Permissible investment assets
- in the form of Family-owned Investment Holding Vehicle (FIHV), or Family-owned Special Purpose Entity under an FIHV, where the FIHV has at least two full-time employees in Hong Kong and incurs at least HK$2 million operating expenditure annually in Hong Kong to carry out the activities of FIHV. Outsourcing of activities on behalf of FIHV to the Eligible Single Family Office as defined below is permitted
- managed by an Eligible Single Family Office of the Applicant/Entrant’ s family which manages assets specified under Schedule 16C to the Inland Revenue Ordinance for the FIHV(s) of the family with an aggregate Net asset value of not less than HK$240 million.

If the Applicant disposes of or realizes the value of the permissible financial assets, applicant needs to reinvest not less than the entire market value in Permissible Investment Assets by the specified deadline.

The content on this webpage is sourced from the following website of the Invest Hong Kong and the Immigration Department. For details of the Scheme, please refer to the latest exhaustive information provided by Invest Hong Kong and the Immigration Department, which may be updated from time to time:

https://www.newcies.gov.hk/zh-hk/

www.immd.gov.hk

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