

ICBC (Europe) Brussels Branch

Charges Applied to Main Banking Operations 2024

1. Account Maintenance

Transactions	Fees
Opening of Account	Free
Closing of Account	Free
Account Management	EUR 360/year
Change Customer's Information	Free

2. Banking Statements

Transactions	Fees
By email or for collection at the bank counter	Free
SWIFT Services (MT940)	EUR 30/Month

3. Banking Certificate

Transactions	Fees
Certificate of Deposit, Credit Position, Remittance, Capital Verification & Banking Confirmation for Auditor	EUR 50 per item
Other Certificates	Please consult the bank

4. Outgoing Transfers - Via Counter and Fax & E-mail

Transactions	Fees
EUR Transfers in Belgium	Free
EUR Transfers in SEPA	Free
Payment to China Mainland	For each payment, 0.1% of the amount is charged with minimum set at EUR 25 (or equal to EUR 25) and maximum set at EUR 150 (or equal to EUR 150)
Payment to other countries and foreign currencies payment in Belgium and Europe	For each Payment, 0.121% of the amount is charged with minimum set at EUR 25 (or Equal to EUR 25) and maximum set at EUR 150 (or Equal to EUR 150) Quoting "OUR", extra EUR 25 per item
Other Costs	
Modification Fee	EUR 15 per item
Return of Funds	EUR 10 per item

5. Incoming Transfers

Transactions	Fees
EUR Payment from Belgium	Free
EUR payment from Europe (SEPA)	Free
Payment from China Mainland	Free
Others	Free

6. Remittance - Via on-line banking

Transactions	Fees
EUR Credit Transfers in Belgium	Free
European Credit Transfers (SEPA) in EUR	Free
Payment to China Mainland	For each Payment, 0.1% of the amount is charged with minimum set at EUR 25 (or Equal to EUR 25) and maximum set at EUR 150 (or Equal to EUR 150)
Payment to other countries and foreign currencies payment in Belgium and Europe	For each Payment, 0.121% of the amount is charged with minimum set at EUR 25 (or Equal to EUR 25) and maximum set at EUR 150 (or Equal to EUR 150) Quoting "OUR", extra EUR 25 per item
On-line banking service fee	Free
E-token	Free

7. Letter of Guarantees (including SBLC)

Transactions	Fees
Non-financing LG issue	1.5%/3months with minimum set at EUR 100. Charge fee of 3 months for period less than three months.
Financing LG issue	3%/3months with minimum set at EUR 100. Charge fee of 3 months for period less than three months.
LG amendment	EUR 50 per item. Increase of amount and Extension of validity period are charged based on the L/G issuing fee rate.
Cancellation of LG or its amendment	EUR 50 per item
Advice of LG amendment	EUR 50 per item

Claim on behalf of the customer	0.5% of the claim amount, with a minimum of EUR 50
Please note: L/Gs fees are collected quarterly, idem for L/Gs with tenors less than a quarter.	

8. International Settlements

Import L/C	
Establishment of L/C	0.2% of the amount, with a minimum of EUR 50
Amendment	EUR 50 per item, however, concerning amount, tenor increase, calculate according to opening standards.
Cancellation of L/C or its amendment	EUR 50 per item
Acceptance/deferred payment	0.2% of the accepted amount (one-off fee), minimum EUR 100
Discrepancy fee	EUR 80. If there are no explicit indications, deductions will be taken from paid amount.
Documents return	EUR 20 per item
Export L/C	
L/C advising or Transmission	EUR 50 per item
L/C amendment advising	EUR 50 per item
L/C Confirmation	0.4% of the L/C amount, with a minimum of EUR 300
L/C Transfer	0.1% of the L/C amount
Document checking / negotiation / payment at sight	0.2% of the L/C amount, minimum EUR 80
Document return	EUR 30 per item
Back to back L/C	0.2% of the L/C amount
Collection	
Clean Collection	0.1% of the amount collected, minimum EUR 50
Documentary Collection O/C	0.15% of the amount collected, minimum EUR 50
Collection Amendment Certificate	EUR 20 per item
Collect Cover Draft	EUR 10 per item (for example should there be no explicit indications, deductions to be taken from transferred amount)
Import Collection	0.15% of the amount collected, minimum EUR 50
N/P or Cancellation Fee	EUR 30 per item

Please note: The collector is liable for fees incurred by the remitting or intermediate banks.	
Inquiry	USD/EUR 20 per item

9. Postage Service Fees

Transactions	Fees
Postage Service Fees	Charge based on actual amount incurred

10. Foreign exchange operations

Transactions	Fees
Foreign exchange operations	Exchange rates: rates displayed in branch; the handling fee is included in the exchange rate.

For more information and preferential policies, please consult the bank.