



PERSONAL ACCOUNTS FEATURES SUMMARY

CHEQUING ACCOUNTS

Basic Account (CAD)⁵

- Low-cost
- Available in Canadian Dollars (CAD) with cheque writing privileges
- No interest
- Minimum daily closing balance to avoid monthly administration fee: CAD1,000.00 or above (otherwise CAD4.00; fee for special customer group/seniors¹)
- Available features:
 - Unlimited credit transactions
 - Debit (12 free transactions/month)
 - EFT via Online or Mobile Banking (direct deposit, pre-authorized debit)
 - ATM Service
 - Free monthly mail paper statement & online cheque image viewing
- Account Charges:
 - Debit transactions: CAD0.80 per additional transaction; unlimited for special customer group¹
 - Passbook re-issue/replace: CAD5.00
 - Chargeback: CAD5.00
 - EFT via Online or Mobile Banking (direct deposit)
 - ATM Service
 - Other related banking & internet service charges may apply²
- Enjoy the Online and Mobile Banking, Debit Card, and Telephone Banking services⁹

Student Account (CAD)⁵

- No interest
- Available in Canadian Dollars (CAD)
- No minimum balance requirement and no monthly administration fee
- Available transactions:
 - Unlimited credit and debit transactions
 - Cheques (12 free per year)³
 - Bank drafts (2 free per year)
 - EFT via Online and Mobile Banking (direct deposit, pre-authorized debit)
 - ATM Service
 - Free online cheque image viewing
- Account Charges:
 - Chargeback: CAD5.00
 - EFT via Online and Mobile Banking (direct deposit)
 - ATM Service
 - Other related banking & internet service charges may apply²
- Enjoy the Online and Mobile Banking, Debit Card, and Telephone Banking services⁹

Easy Account (CAD, USD, CNY)⁵

- Multi-currency account available in Canadian Dollars (CAD), US Dollars (USD), and Chinese Yuan (CNY)
- Combines functions of chequing account with that of savings account⁷
- Interest Rate (refer to [Rate and Fee](#) for further details)⁶:
 - Tier interest rate offered based on account balance tier
 - Calculated on a 365-days basis (CAD) and 360-days basis (USD, CNY) on daily closing balance
 - Paid monthly
- Minimum daily closing balance to avoid monthly administration fee: CAD5,000.00 or above (otherwise monthly fee of CAD20.00)
- Available transactions:
 - Unlimited credit and debit transactions
 - Pre-authorized debit
 - EFT via Online and Mobile Banking (direct deposit, pre-authorized debit)
 - ATM service
 - Counter cheques upon request (25 free cheques; one-time offer)
 - Bank draft issuance (One free per month – no accumulation⁸)
 - Free online cheque image viewing
- Account Charges:
 - Chargeback: \$5.00⁴
 - Monthly mail paper statement: \$2.00⁴
 - ATM service
 - Other related banking & internet service charges may apply²



- Enjoy the Online and Mobile Banking, Debit Card, and Telephone Banking services⁹

SAVINGS ACCOUNTS

Savings Account (USD)⁵

- Available in US Dollars (USD)
- No minimum balance requirement nor monthly administration fee
- Interest Rate (refer to [Rate and Fee](#) for further details)⁶:
 - Calculated on a 360-days basis on daily closing balance
 - Paid monthly
- Available transactions:
 - Unlimited debit & credit transactions
 - EFT via Online and Mobile Banking (direct deposit, pre-authorized debit)
- Account Charges:
 - Passbook re-issue/replace: \$5.00⁴
 - Monthly mail paper statement: \$2.00⁴
 - EFT via Online and Mobile Banking (direct deposit)
 - Other internet service & related banking charges may apply²
- Receive and conduct global remittances in USD, however, ATM service is not available
- Prior notification on large amount of cash withdrawal is recommended

Savings Account (CNY)⁵

- Available in Chinese Yuan (CNY)
- No minimum balance requirement nor monthly fee
- Interest Rate (refer to [Rate and Fee](#) for further details)⁶:
 - Calculated on a 360-days basis on daily closing balance
 - Paid monthly
- Available transactions:
 - Daily cash deposit and withdrawal (CNY10,000 or below is allowed without prior notification)
 - ATM service available in China
- Account Charges:
 - ATM service
 - CNY cash deposit or withdrawal direct into or from CNY account
 - Other related banking & internet service charges may apply²
- Only accept CNY100 denomination note
- Prior notification on large amount cash withdrawal is recommended

Cheque & Yield Account (USD)⁵

- Available in US Dollars (USD)
- Earns interest like a savings account while enjoying the convenience of chequing service
- Minimum daily closing balance to avoid monthly administration fee: USD1,000.00 or above (otherwise monthly fee of USD1.50)
- Interest Rate (refer to [Rate and Fee](#) for further details)⁶:
 - Calculated on a 360-days basis on daily closing balance
 - Paid monthly
- Available transactions:
 - Unlimited credit transactions
 - EFT via Online and Mobile Banking (direct deposit, pre-authorized debit)
- Account Charges:
 - Debit transactions: \$0.80⁴ per transaction if daily closing minimum balance not met
 - Passbook re-issue/replace: \$5.00⁴
 - Monthly mail paper statement: \$2.00⁴
 - EFT via Online and Mobile Banking (direct deposit)
 - Other internet service & related banking charges may apply²

Notes:

- 1) *Special Customer Group include the following types of customers: VIP Customers, youths who are 18 years of age or younger, beneficiaries of Registered Disability Savings Plans (RDSP), and students. Seniors include customers 60 years of ages and older. For these customers, the following services are free when opening a Basic Chequing Account: monthly administration fee, transaction fee, paper statement fee, cheque imaging enquiry free, Bank Draft issuance (free for seniors only), and Utility Bills Payment at branches (free for seniors only)*
- 2) *Other related banking and/or internet service charges will apply based on banking & internet services used. Please refer to the **Schedule of Charges – Related Banking Charges & Internet Banking Charges section** (https://icbk.ca/pdf/0149_SOC_Personal_Account_en.pdf) for further details.*



中国工商银行 (加拿大)

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (CANADA)

Personal Accounts Product Summary

- 3) *12 free cheques per year are only available to individuals aged 18 or 19 and older for Ontario and B.C. respectively.*
- 4) *Represent fees are expressed in U.S. currency for U.S. Dollar account. ¥ Represent CNY Currency.*
- 5) *If any of the above accounts are closed between 14 to 90 days of opening, a \$20.00⁴ charge will apply.*
- 6) *Please note that interest rates are per annum and subject to change by the Bank from time to time without any prior notice.*
- 7) *Deposits are eligible for deposit insurance from Canada Deposit Insurance Corporation (CDIC). Please refer to brochure "Protect your Deposits" for details about the insurance coverage.*
- 8) *Free bank drafts cannot be carried over from one month to subsequent months.*
- 9) *Global Debit Card: Dual-currency chip embedded debit card, supported by Interac, the Exchange and China UnionPay networks.*



SUITABILITY CONSIDERATIONS

CHEQUING ACCOUNTS			SAVING ACCOUNTS		
Basic Chequing Account (CAD)	Student Account (CAD)	Easy Account (CAD, USD, CNY)	Savings Account (USD)	Savings Account (CNY)	Cheque & Yield Account (USD)
<p><i>This account is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ 18 years of age or younger ✓ 60 years of age or older ✓ Beneficiary of Registered Disability Savings Plan (RDSP) ✓ Transact in CAD ✓ Can maintain a minimum daily closing balance of CAD1,000 or above 	<p><i>This account is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ Student ✓ Prefer unlimited debit and credit transactions ✓ Transact in CAD ✓ No monthly fees ✓ Require ATM Service 	<p><i>This account is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ Prefer unlimited debit and credit transactions ✓ Transact in currencies CAD, USD, CNY ✓ Looking for combined function of chequing and savings accounts ✓ Prefer to earn interest ✓ Require ATM service ✓ Prefer free EFT transactions ✓ Can maintain a minimum daily closing balance of CAD5,000 or above 	<p><i>This account is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ Transact in USD ✓ Prefer unlimited debit and credit transactions ✓ No monthly fees ✓ No minimum balance required 	<p><i>This account is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ Transact in CNY ✓ Like to receive and conduct global remittance ✓ Prefer unlimited debit and credit transactions ✓ Do not want to pay monthly fees ✓ No minimum balance required ✓ Have CNY100 denomination note 	<p><i>This account is suited for you if:</i></p> <ul style="list-style-type: none"> ✓ Transact in USD ✓ Likes to earn interest with the convenience of chequing service ✓ Can maintain a minimum daily closing balance of USD1,000 or above
<p><i>This account is not suited for you if:</i></p> <ul style="list-style-type: none"> ✗ Require more than 12 debit transactions monthly ✗ Transact in currency other than CAD ✗ Prefer unlimited debit transactions ✗ Prefer free EFT transactions ✗ Cannot maintain a minimum daily closing balance of CAD1,000 or above ✗ Looking for combined function of chequing and savings accounts 	<p><i>This is not suited for you if:</i></p> <ul style="list-style-type: none"> ✗ Not a student ✗ Transact in currency other than CAD ✗ Prefer to earn interest ✗ Looking for combined function of chequing and savings accounts 	<p><i>This is not suited for you if:</i></p> <ul style="list-style-type: none"> ✗ Cannot maintain a minimum daily closing balance of CAD5,000 or above ✗ Not looking for combined function of chequing and savings accounts 	<p><i>This is not suited for you if:</i></p> <ul style="list-style-type: none"> ✗ Transact in currency other than USD ✗ Require ATM service ✗ Prefer free EFT transactions ✗ Looking for combined function of chequing and savings accounts 	<p><i>This is not suited for you if:</i></p> <ul style="list-style-type: none"> ✗ Transact in currency other than CNY ✗ Expect daily cash deposit and withdrawal of more than CNY10,000 ✗ Prefer free EFT transactions ✗ Do not have CNY100 denomination note ✗ Looking for combined function of chequing and savings accounts 	<p><i>This is not suited for you if:</i></p> <ul style="list-style-type: none"> ✗ Transact in currency other than USD ✗ Require ATM service ✗ Prefer free EFT transactions ✗ Not looking for combined function of chequing and savings accounts