



PERSONAL REMITTANCE SERVICES FEATURES SUMMARY

RMB Pre-settlement Remittance

- Remit CAD/USD and beneficiary receives RMB currency
- Lock in at a foreign exchange rate, protecting you from exchange rate fluctuation
- Enjoy discounts by using online banking to remit
- Personal annual settlement of exchange limit is USD\$50,000 or equivalent for funds remit to beneficiaries in Chinese Mainland. Any amount exceeding the limit will be returned.
- Charges and fees: Certain fees/charges may apply depending on the service. Please refer to the [Schedule of Charges](#) for more details^{1,2,3}

In-House Remittance

- Processed within the Bank Group's cutting-edge clearing system rather than through the SWIFT system
- Quick and secure transfers: funds can be received on next business day with peace of mind
- Low service fee
- Charges and fees: Certain fees/charges may apply depending on the services used. Please refer to the [Schedule of Charges](#) for details^{1,2,3}

Global Remittance

- Multi-currency outward remittance service
- Wire transfer funds to any banks worldwide
- Low remittance fee across Canada
- Personal annual settlement of exchange limit is USD\$50,000 or equivalent for funds remit to beneficiaries in Chinese Mainland. Any amount exceeding the limit will be returned.
- Charges and fees: Certain fees/charges may apply depending on the services. Please refer to the [Schedule of Charges](#) for details^{1,2,3}

Inward Remittance

- Remittance will be credited into payee account automatically if account information matches the application form
- Charges and fees: Certain fees/charges may apply depending on the services availed. Please refer to the [Schedule of Charges](#) for details^{1,2,3}

RMB Cross-border Remittance

- Direct RMB remittance to applicable Countries
- Beneficiary should check with their Bank for RMB receiving policy

PERSONAL CROSS BORDER SERVICE FEATURES SUMMARY

Personal Foreign Exchange

- CAD, USD, and RMB exchange services via Online Banking
- Provides 24/7 CNH real time pricing and foreign exchange services
- Multi-level discount rates provide customer with the preferable price
 - Automatically adjust exchange rate based on transaction amount
 - VIP customers can enjoy additional privileges based on customized package

Notes:

- 1) *Other related banking charges will apply based on banking services used. Please refer to the Schedule of Charges – Other Related Banking Charges section (https://icbk.ca/pdf/0149_SOC_Personal_Account_en.pdf) for further details. Receiving bank may apply extra service charges.*
- 2) **Outgoing Remittance Handling Fee:** *Additional charges may be deducted from the payment amount by the receiving financial institution and/or its intermediaries. Service charge is not refundable, if the wire transfer failed to deliver due to incorrect information provided by customers or through any cause beyond the control of the bank.*
Incoming Remittance Handling Fee (per payment), Wire Payment Investigation Fee, and Cancellation/Amendment of Outgoing Wire Charge: *For USD and CAD remittances, fees quoted are in the currency of the remittance. For all other currencies, fees are collected based on the CAD equivalent at the Bank's prevailing rate of exchange.*
- 3) *The Bank may levy administrative charges for any additional service at your request. The Bank will notify you of such charges before the provision of the service.*



PERSONAL CROSS BORDER & REMITTANCE SERVICES SUITABILITY CONSIDERATIONS				
RMB Pre-settlement Remittance	RMB Cross border Remittance	In-House Remittance	Global Remittance	Inward Remittance
<p>This is suited for you if:</p> <ul style="list-style-type: none"> ✓ Seeking to remit CAD/USD with beneficiary receiving RMB currency ✓ Prefer to avoid exchange rate fluctuation ✓ Will not exceed personal annual settlement of exchange limit of USD\$50,000 or equivalent for funds remitted to beneficiaries in Chinese Mainland 	<p>This is suited for you if:</p> <ul style="list-style-type: none"> ✓ Beneficiary already checked with their Bank for RMB receiving policy and confirmed that the beneficiary bank can receive the fund 	<p>This is suited for you if:</p> <ul style="list-style-type: none"> ✓ Seeking to remit within Bank Group's system ✓ Prefer funds to be received on next business day ✓ Prefer low service fee 	<p>This is suited for you if:</p> <ul style="list-style-type: none"> ✓ Require multi-currency remittance ✓ Would like to wire transfer funds worldwide ✓ Prefer low fee across Canada ✓ Will not exceed personal annual settlement of exchange limit of USD\$50,000 or equivalent for funds remitted to beneficiaries in Chinese Mainland 	<p>This is suited for you if:</p> <ul style="list-style-type: none"> ✓ Would like to receive funds from all over the world ✓ Would like to receive multi-currency (credited in CAD, USD or CNY)
<p>This is not suited for you if:</p> <ul style="list-style-type: none"> ✗ Remit within Canada ✗ Will exceed personal annual settlement of exchange limit of USD\$50,000 or equivalent 	<p>This is not suited for you if:</p> <ul style="list-style-type: none"> ✗ Not seeking to open an account with the Bank Group 	<p>This is not suited for you if:</p> <ul style="list-style-type: none"> ✗ Would like to remit outside the Bank Group's system 	<p>This is not suited for you if:</p> <ul style="list-style-type: none"> ✗ Do not require multi-currency remittance ✗ Do not need to wire transfer funds worldwide 	<p>This is not suited for you if:</p> <ul style="list-style-type: none"> ✗ Do not have an account with ICBC Canada



PERSONAL CROSS BORDER & REMITTANCE SERVICES SUITABILITY CONSIDERATIONS

Personal Foreign Exchange

This is suited for you if:

- ✓ Seeking for CAD, USD, and RMB exchange services
- ✓ Would like 24/7 CNH real time pricing and foreign exchange services
- ✓ Would like to enjoy additional discounts rates and privileges as a VIP customer
- ✓ Require currencies exchange services between ICBK accounts

This is not suited for you if:

- X Seeking to remit/transfer currency
- X Do not require currencies exchange services