



Subject: Information on Our Low-Cost and No-Cost Account Offering

Dear Customer,

We are writing to inform you that, effective Dec 1, 2025, Industrial and Commercial Bank of China (Canada) has updated our personal account offering in line with the Financial Consumer Agency of Canada (FCAC) Commitment on Low-Cost and No-Cost Accounts.

As part of this commitment, we confirm that our **“Basic Chequing Account”** serves as our designated Low-Cost Account, providing access to essential banking services at a nominal and predictable cost.

This update reflects our ongoing efforts to enhance clarity, transparency, and accessibility across our personal banking services.

About the “Basic Chequing Account” (Low-Cost Account)

Key features include:

- Monthly Fee: CAD 4.00
- Monthly Fee Waiver: Applicable if a minimum daily balance of CAD 1,000 is maintained for the full month
- 18 debit transactions included per month without per “debit-transaction fee”* of the following types of debit transactions: (Excess Transaction Fee: CAD 0.80 per additional debit transaction)
 - Debit card purchases
 - Bill payments
 - Pre-authorized debits
 - Cheques drawn on the account
 - Cash withdrawals
 - Electronic fund transfers
 - In-branch transactions
- Other Features:
 - Free digital monthly statements



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- Cheque writing privileges
 - No minimum balance
 - No account switching fees with the same signatory
 - No extra charge for deposits, debit card, pre-authorized payment forms
 - No extra charge for monthly printed statements, and cheque image return or on-line cheque image viewing
 - Allow for joint accounts if the situation is warranted (e.g., married/common-law couple etc.)
 - Other services are available for a reasonable fee

*Please note that the 18 included debit transactions refer to the waiver of number of the per “debit-transaction fee of CAD 0.80” cover a variety of activities such as in-branch transaction, debit purchases, bill payments, ATM withdrawals, etc. However, some services, such as wire transfers, in-branch bill payments, or withdrawals from non-affiliated ATMs, will continue to carry standard service fees.

For a complete list of service fees, please refer to our Schedule of Charges, available in-branch and on our website.

“No-Cost” Plan – Available for Eligible Customers

Customers who meet any of the following criteria may qualify for our “No-Cost” Plan, which offers:

- Full waiver of the monthly fee of Basic Chequing Account
- Unlimited debit transactions with no per “debit-transaction fee”

Eligible groups include:

- Youths aged 18 and under
- Students (valid proof required)
- Seniors aged 60 and older
- Beneficiaries of a Registered Disability Savings Plan (RDSP) or Recipients of the Disability Tax Credit
- Newcomers to Canada (for 1st year in Canada)



If you believe you may be eligible for the No-Cost Plan, we invite you to visit a branch or contact us to verify your eligibility and activate the benefit.

The “No-Cost” Plan is exclusively available with the “Basic Chequing Account”. Other account types are not eligible for this plan.

Learn More

To view full product details, fee structures, or eligibility information, please visit your nearest branch or go to www.icbk.ca

To compare account options across Canadian financial institutions, you can also use the FCAC Account Comparison Tool:

<https://itools-ioutils.fcac-acfc.gc.ca/ACT-OCC/SearchFilter-eng.aspx>

Thank you for choosing our bank. We remain committed to offering transparent and accessible banking services for all.

Sincerely,

Industrial and Commercial Bank of China (Canada)