

Announcement about Investment Objective of Each Fund

ICBC (Macau) Pension Fund Management Company Limited (the "Company") notes that the related description of investment objectives for the 5 pension funds managed by the Company in the “Financial Statements and Independent Auditor's Reports” as of 31st December, 2021, 31st December, 2022 and 31st December, 2023, which is placed on the Company's website is differ from the investment objectives in the management regulation of each fund. For this reason, the Company is issuing this announcement to remind all readers, in regards to the investment objectives of each fund, the contents in the management regulations shall prevail.

Please find below the investment objectives for the 5 funds as of the above-mentioned date.:

Funds	Investment Objectives
1. ICBC (Macau) Pension Fund – Secured Income Fund,	The investment objective of the Fund is to endeavor to enhance long-term interest income in a low risk environment. The Fund primarily invests in debt securities issued by governments, corporations and financial institutions, and invests to a limited extent in high-quality high-yield equities in the United States and Hong Kong.
2. ICBC (Macau) Pension Fund – Stable Growth Fund	The investment objective of the Fund is to seek a higher investment returns for medium to long-term investors by adopting a slightly aggressive investment strategy through investments in securities and equities evenly. The Fund primarily invests in high-quality debt securities issued by governments, corporations and financial institutions, and also invests in high-quality equities in the United States and Hong Kong.
3. ICBC (Macau) Pension Fund – Savings Fund	The investment objective of the Fund is to invest in deposit instruments which are denominated in Macau Patacas, Hong Kong dollars and US dollars, The fund primarily invests in the form of bank deposits so as to avoid the investment risks associated by purchasing of any funds, securities, bonds, corporate bonds, stocks, shares or other investment products, and to provide a stable income from deposit interest.
4. ICBC (Macau) Pension Fund – RMB Income Fund	The investment objective of the Fund is to seek a long term RMB income and capital appreciation through investments in RMB denominated investment instruments. The Fund primarily invests in high-quality debt securities and bank deposits. If appropriate opportunities arise, the fund may have a limited extent of high-quality equities.

Funds	Investment Objectives
5. ICBC (Macau) Pension Fund – Greater Bay Area Growth Fund	The investment objective of the Fund is to provide investors with investment opportunities related to the Guangdong-Hong Kong-Macau Greater Bay Area. The Fund primarily invest in the stocks of listed companies that have their headquarters or main operating centers located in the designated cities of Guangdong-Hong Kong-Macau Greater Bay Area, and whose businesses are related to these designated cities. Additionally, the main income of these companies generate from Mainland China, Hong Kong and/or Macau. Secondly, the fund also invests in securities which are issued by the corporations in the Greater China region.

For the detailed version of the management regulations of each fund, please visit:
https://bo.io.gov.mo/bo/ii/2017/51/anotariais_cn.asp#1048 & https://bo.io.gov.mo/bo/ii/2021/04/anotariais_cn.asp#55 °

ICBC (Macau) Pension Fund Management Company Limited

25th July, 2025